

VAIL PARK AND RECREATION DISTRICT  
d/b/a VAIL RECREATION DISTRICT  
BOARD OF DIRECTORS

5:00 P.M.  
Thursday, January 14, 2016  
Town of Vail, Council Chambers  
AGENDA  
REGULAR MEETING

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1. Call to Order
2. Approval of Minutes
  - a. December 10, 2015
3. Public Input of Items not on the Agenda
4. Legal Matters
  - a. 2016 Meeting Dates
  - b. 2016 Meeting Notice Posting Locations
5. Review and Approval of Marchetti & Weaver, LLC Engagement Letter-Mr. Eric Weaver
6. Review and Approval of Wedding Island Pricing 2016- Mr. Scott O'Connell
7. 2015 Preliminary November Financials – Mr. Eric Weaver
8. Executive Director Input
9. Board Member Input
10. Adjournment

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## RECORD OF PROCEEDINGS

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### **Minutes of the Regular Meeting Of the Board of Directors**

#### **Vail Park and Recreation District dba Vail Recreation District December 10, 2015**

A Regular Meeting of the Board of Directors of the Vail Recreation District, Town of Vail, Eagle County, Colorado, was held on December 10, 2015 at 5:00 p.m. at the Vail Town Council Chambers, Town of Vail, Eagle County, Colorado, in accordance with the applicable statutes of the State of Colorado.

1. MEMBERS PRESENT
  - 1.1. Jeff Wiles, Tom Saalfeld, Kim Newbury, Kevin Foley, Bill Suarez
2. MEMBERS ABSENT AND EXCUSED
  - 2.1. None
3. STAFF PRESENT
  - 3.1. Mike Ortiz, April Heredia, Jessie Klehfoth,
4. OTHERS PRESENT
  - 4.1. None
5. CONSULTANTS PRESENT
  - 5.1. Eric Weaver, Marchetti & Weaver, LLC
6. CALL TO ORDER
  - 6.1. Director Saalfeld called the meeting to order at 5:01 p.m.
7. APPROVAL OF MEETING MINUTES
  - 7.1. By motion duly made and seconded it was RESOLVED to approve the minutes of the November 12, 2015 meeting.
8. PUBLIC INPUT OF ITEMS NOT ON THE AGENDA
  - 8.1. Director Foley requested that an item be added to the Agenda. He requested that \$1,000.00 be approved for the Vail Valley Running Club. The club recently traveled to Arizona for the Nike Finals.
  - 8.2. By motion duly made and seconded it was RESOLVED to approve to give \$1,000.00 to Vail Valley Running Club as a thank you for the time they donate to the running series.

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## RECORD OF PROCEEDINGS

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### Vail Recreation District December 10, 2015 Meeting Minutes

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#### 9. APPROVAL OF VRD AMENDED AND RESTATED EMPLOYEE'S PENSION PLAN

9.1 Mr. Weaver explained that there were two parts to this process. The first being changes by the IRS that we needed to make to our documents to be compliant. An example of this would be making sure our document has the language recognizing civil unions. The second being there was a cleanup of the document with minor changes of things no longer needed or clarification of how an employee is defined within the document. He also stated that the Trust Agreement Plan will be done at a later time.

9.1. 9.2 By motion duly made and seconded it was RESOLVED to approve the VRD Amended and Restated Employee's Pension Plan.

#### 10. OCTOBER 2015 FINANCIALS

10.1. Mr. Weaver gave some highlights from this month's financials. The most notable is that Golf Operations had a great fall and all departments have finished up their season with savings. Overall, all the small savings will add up to allow for us to end the year favorable.

10.2. Director Saalfeld asked about the favorable variance in Golf. Mr. Weaver explained that this was largely due to the Grill on the Gore. Budget was a guess for this first year and the restaurant did better than expected.

#### 11. EXECUTIVE DIRECTOR INPUT

11.1 Mr. Ortiz stated that they have started using the snow cat to groom as of November 30. There has been very positive track feedback so far this season.

11.2 Mr. Ortiz shared that Mr. Scott Todd would be giving a presentation to PEC on December 14, 2015 covering the topic of Water Quality Management BMP's with regards to maintenance of the golf course.

11.3 Mr. Ortiz shared that Alice Plain was asked to apply for the National Committee of the PGA Lead Program. 14 PGA Professionals will be elected to the committee.

11.4 Mr. Ortiz gave congratulations to the Sports Department for getting \$6K from the CSE for next year's Whitewater Series. He also shared that Blue Cross and Blue Shield have also renewed their sponsorship for next year. They were impressed with the value that they got out of this year's sponsorship. Sports also presented to the Town of Eagle event committee for continued funding. This helps to cover some of the BLM fees for the races that are done in Eagle.

11.5 Mr. Ortiz shared that our Marketing as well as our Sports and Community Programming did some concierge outreach, delivering marketing collateral to hotels and businesses on Thursday, November 18. He also shared that Jessie Klehfoth

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## RECORD OF PROCEEDINGS

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### Vail Recreation District December 10, 2015 Meeting Minutes

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applied and interviewed for a position on the VLMDAC and was appointed to the advisory council by the Town Council on Tuesday, December 1.

11.6 Mr. Ortiz shared that Dobson had 48 kids in their first session of Learn to Skate. 16 of these kids will be performing in the holiday ice skating show.

11.7 Mr. Ortiz shared that the fitness promotion that Community Programming did was a big success. It has generated new customers in all of the existing programs and a nice following for Acro Yoga and Zumba.

11.8 Mr. Ortiz shared that Community Programming will be hosting Santa's Workshop on Friday, December 11 and will also be hosting in conjunction with the TOV and AIPP a Cocktails & Canvas: Lantern Making on December 18.

11.9 Mr. Ortiz gave an update on the temporary structures out at the golf course stating that they were working well and that minor work continues. He also shared that a heated restroom trailer is now in place until we can begin using the toilets in both the Starter and Proshop.

11.10 Mr. Ortiz shared that a new F & B concessions supervisor to operate Dobson F & B will be hired after the 1<sup>st</sup> of the new year.

11.11 Mr. Ortiz shared that Gymnastics recently traveled to State and one of our Level 5 Gymnasts, Morgan Petrowski placed 8<sup>th</sup> overall.

## 12. BOARD MEMBER INPUT

12.1 Director Suarez requested that locks be put on the tennis courts. He also commented on his recent visit to the Nordic Center, stating it is in great condition and encouraged people to visit.

12.2 Director Foley shared that the Vail Gymnastics had made the front page of the Vail Daily. He also wanted to give kudos to Alice Plain for donating to the Ski & Snowboard Academy.

12.3 Director Foley also inquired if we would be looking at POS systems for the golf course that would be integrated with F & B.

12.4 Mr. Ortiz said they would be looking at all possibilities.

12.5 Director Foley also expressed his concern that Chad had requested basketball be taken down to ½ court use during after school and power hours. He stated he felt a full court was needed for this program and felt that he would be able to work this out with Chad.

12.6 Director Saalfeld shared that he spoke to Nancy Stevens and she informed him that she was playing Pickle Ball in Avon.

12.7 Mr. Ortiz shared that RSES had just approved for VRD to add Pickle Ball to their programs at the school. It will be on Thursday and Saturday's.

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**RECORD OF PROCEEDINGS**

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**Vail Recreation District December 10, 2015 Meeting Minutes**

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13. ADJOURNAMENT

13.1. Upon a motion duly made and seconded it was unanimously RESOLVED to adjourn the Regular Meeting of the Vail Recreation District Board of Directors.

Respectfully Submitted,

April Heredia  
Secretary to the Meeting

## Vail Recreation District 2016 Proposed Meeting Schedule

Month	Meeting	Date
January	Regular Meeting	January 14, 2016
January	Regular Meeting	January 28, 2016
February	Regular Meeting	February 11, 2016
February	Regular Meeting	February 25, 2016
March	Regular Meeting	March 10, 2016
March	Regular Meeting	March 24, 2016
April	Regular Meeting	April 14, 2016
April	Regular Meeting	April 28, 2016
May	Regular Meeting	May 12, 2016
May	Regular Meeting	May 26, 2016
June	Regular Meeting	June 9, 2016
June	Regular Meeting	June 23, 2016
July	Regular Meeting	July 14, 2016
July	Regular Meeting	July 28, 2016
August	Regular Meeting	August 11, 2016
August	Regular Meeting	August 25, 2016
September	Regular Meeting	September 8, 2016
September	Regular Meeting	September 22, 2016
October	Regular Meeting	October 13, 2016
October	Regular Meeting	October 27, 2016
November	Regular Meeting	November 10, 2016
December	Regular Meeting	December 8, 2016
December	Regular Meeting	December 22, 2016

Jan-16						
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Dec-16						
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**DO NOT REMOVE  
TO REMAIN IN VIEW THROUGHOUT 2016**

NOTICE OF REGULAR MEETINGS  
VAIL PARK AND RECREATION DISTRICT

PUBLIC NOTICE is hereby given that regular meetings of the Board of Directors of Vail Park and Recreation District d/b/a Vail Recreation District, Eagle County, Colorado, will be held at the Vail Town Council Chambers 75 S. Frontage Road West, Vail, Colorado on the second and fourth Thursdays of each month at 5:00 p.m.; at which meeting the Board will take up regular business of the District and any other matters as may come before the Board. Anyone wishing items to be put on the agenda should contact Mike Ortiz at 479-2461. This meeting is open to the public.

By   /s/    
Bill Suarez, Secretary

I hereby certify that a copy of the foregoing Notice of Regular Meetings was, by me personally, posted in three locations within the District's boundaries. (Town of Vail Municipal Building, Vail Golf Course, Vail Recreation District Administration Office.)

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I hereby certify that a copy of the foregoing Notice of Regular Meetings and Special Meeting/Work Sessions was, by me personally, forwarded to the Eagle County Clerk and Recorder's Office, P.O. Box 537, Eagle, Colorado 81631.

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January 11, 2016

To the Board of Directors  
Vail Recreation District

You have requested that we prepare the financial statements of Vail Recreation District, which include monthly balance sheets and the related statements of revenues, expenditures and changes in fund balance for the periods then ended and budgeted and forecasted statements of revenues, expenditures and changes in fund balance for future fiscal periods. This engagement shall continue during subsequent years until terminated by either party. This engagement may be terminated by you or by us upon 30 days advance notice provided by the party desiring to terminate.

The financial statements we prepare may not include the statement of net position, the statement of activities, statement of cash flows, management discussion and analysis and related notes to the financial statements. It is hereby noted that such disclosures will be included in the District's annual audited financial statements. The summary of significant accounting policies required by the guidelines for presentation of a forecast established by the American Institute of Certified Public Accountants (AICPA) may also be omitted.

We are pleased to confirm our acceptance and our understanding of this engagement to prepare the above described financial statements of Vail Recreation District.

### **Our Responsibilities**

The objective of our engagement is to prepare financial statements in accordance with accounting principles generally accepted in the United States of America based on information provided by you and from accounting records we maintain. We will conduct our engagement in accordance with Statements on Standards for Accounting and Review Services (SSARSs) promulgated by the Accounting and Review Services Committee of the AICPA and comply with the AICPA's Code of Professional Conduct, including the ethical principles of integrity, objectivity, professional competence, and due care. We are not required to, and will not, verify the accuracy or completeness of the information you will provide to us for the engagement or otherwise gather evidence for the purpose of expressing an opinion or a conclusion. Accordingly, we will not express an opinion or a conclusion or provide any assurance on the financial statements.

Our engagement cannot be relied upon to identify or disclose any financial statement misstatements, including those caused by fraud or error, or to identify or disclose any wrongdoing within the entity or noncompliance with laws and regulations.

### **The Board's Responsibilities**

The engagement to be performed is conducted on the basis that the Board acknowledges and understands that our role is to prepare financial statements in accordance with accounting principles generally accepted in the United States of America. The Board has the following overall responsibilities that are fundamental to our undertaking the engagement to prepare your financial statements in accordance with SSARSs:

- a) For prevention and detection of fraud
- b) To ensure that the entity complies with the laws and regulations applicable to its activities



MARCHETTI & WEAVER, LLC

Vail Recreation District  
January 11, 2016  
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- c) For the accuracy and completeness of the records, documents, explanations, and other information, including significant judgments, you provide to us for the engagement to prepare financial statements
- d) To provide us with:
  - i) Documentation, and other related information that is relevant to the preparation and presentation of the financial statements,
  - ii) Additional information that may be requested for the purpose of the preparation of the financial statements, and
  - iii) Unrestricted access to persons within Vail Recreation District of whom we determine necessary to communicate.

The financial statements will not be accompanied by a report. However, you agree that the financial statements will clearly indicate that no assurance is provided on them.

**Other Relevant Information**

Our fees for these services will be billed on an hourly rate basis based on our actual time incurred at our standard billing rates. Current billing rates may be increased commensurate with inflation for 2016 and future years. We may also charge for out-of-pocket expenses incurred, including but not limited to, computer and copy expenses, long distance telephone charges, office supplies used directly by the District and travel expenses for District business outside of Eagle County.

Marchetti & Weaver, LLC hereby states that as of the date of this letter, it does not knowingly employ or contract with an illegal alien who will perform work under this agreement and that it will participate in the "E-Verify Program" or "Department Program" (as defined in §8-17.5-101 & 102, C.R.S.) in order to confirm the employment eligibility of all employees who are newly hired for employment to perform work under this agreement. The provisions of §8-17.5-102 (2) (b), C.R.S. are incorporated herein by this reference. If we fail to comply with any provision of §8-17.5-101 & 102, C.R.S., the District may terminate this agreement for breach of contract, and we shall be liable for actual and consequential damages to the District. We shall comply with any reasonable request of the Colorado Department of Labor and Employment made in the course of an investigation pursuant to §8-117-102.

We will be pleased to discuss this letter with you at any time.

Respectfully,

MARCHETTI & WEAVER, LLC



Principal

RESPONSE:

This proposal is accepted and agreed to and correctly sets forth the understanding between Marchetti & Weaver, LLC and Vail Recreation District.

VAIL RECREATION DISTRICT

\_\_\_\_\_  
President

\_\_\_\_\_  
Date



## Vail Golf Club Wedding Island Pricing 2016

### **Wedding Island Buyout fees**

Off Peak Weekday (Mon – Thurs) \$500

Off Peak Weekend (Fri – Sun) \$750

Peak Season Weekday (Mon – Thurs) \$900

Peak Season Weekend (Fri – Sun) \$1,200

### **Peak Season Dates:**

May 27<sup>th</sup> 2016 – October 2<sup>nd</sup> 2016

### **Off Peak Season Dates:**

April 1<sup>st</sup> 2016 – May 26<sup>th</sup> 2016

October 3<sup>rd</sup> 2016 – November 1<sup>st</sup> 2016

### **Buyout Fees Include:**

Exclusive use of our wedding venue

5 designated parking spots at the Vail Golf Club

Use of an 8 passenger golf cart including driver

Consultation with our Event coordinator for planning and logistics

### **Local Discounts\*\***

Town of Vail residents or and those with the Vail Recreation District will receive 10% discount

Eagle County residents receive 5% discount

\*\*contract signee must provide proof of residence to be eligible for discounts



## Accountant's Compilation Report

January 11, 2016

Board of Directors  
Vail Recreation District  
Vail, Colorado

We have compiled the accompanying balance sheet of Vail Recreation District as of November 30, 2015 and the related statement of revenues, expenditures and changes in fund balance – historical, budget and forecast – with budgets for the eleven month period then ended. We also compiled the accompanying budget and forecast of revenues, expenditures and changes in fund balance for the year ending December 31, 2015 and the adopted 2016 budget, in accordance with standards established by the American Institute of Certified Public Accountants.

We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

As a consulting financial manager, we participate in the financial management of the District. Management (with our participation) is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements. We have prepared these financial statements in our capacity as consulting financial managers for the District.

Our responsibilities include conducting the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management (with our participation) has elected to omit substantially all the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

A compilation of a forecasted financial statement is limited to presenting in the form of a forecast, information that is the representation of management and does not include evaluation of the support for the assumptions underlying the forecast. We have not examined the accompanying forecast and, accordingly, do not express an opinion or any other form of assurance on the forecasted statement or assumptions. Furthermore, there will usually be differences between the forecasted and actual results, because events and circumstances frequently do not occur as expected and those differences may be material. We have no responsibility to update this report for events or circumstances occurring after the date of this report.

The actual historical information for calendar year 2014 is presented for comparative purposes only. Such information is taken from the financial statements for the District for the year ended December 31, 2014, which have been audited by McMahan and Associates, L.L.C. and upon which they expressed an unqualified opinion in their report dated June 9, 2015.

We are not independent from an accounting and auditing perspective with respect to Vail Recreation District because we perform certain accounting services that impair our independence.

*Marchetti & Weaver, LLC*

VAIL RECREATION DISTRICT  
 COMBINED BALANCE SHEET  
 December 31, 2014 and November 30, 2015

	12/31/14					11/30/15				
	General Fund	Enter-prise Fund	General Fixed Assets & LTD	Ent. Fund Fixed Assets & LTD	Total	General Fund	Enter-prise Fund	General Fixed Assets & LTD	Ent. Fund Fixed Assets & LTD	Total
<b>ASSETS</b>										
CASH- UNRESTRICTED	3,695,221	400			3,695,621	3,164,638	465			3,165,103
INVESTMENTS- RESTRICTED		293,074			293,074		294,094			294,094
ACCOUNTS RECEIVABLE	135,037	12,895			147,932	94,825	13,628			108,453
PROPERTY TAXES RECEIVABLE	2,457,073	256,390			2,713,464	4,870	1,945			6,815
PREPAIDS, DEPOSITS & INVENTORY	476	59,474			59,950	1,884	36,115			37,999
DUE (TO) FROM OTHER FUND	(1,205,900)	1,205,900			0	541,955	(541,955)			0
LOAN DUE (TO) FROM OTHER FUND	17,223	(17,223)			0	17,223	(17,223)			0
LAND & BUILDINGS			736,190	12,236,839	12,973,029			736,190	12,236,839	12,973,029
EQUIPMENT			732,063	1,599,604	2,331,667			732,063	1,599,604	2,331,667
ACCUM DEPR			(688,157)	(8,339,030)	(9,027,187)			(688,157)	(8,339,030)	(9,027,187)
<b>TOTAL ASSETS</b>	<b>5,099,130</b>	<b>1,810,911</b>	<b>780,096</b>	<b>5,497,413</b>	<b>13,187,550</b>	<b>3,825,395</b>	<b>(212,931)</b>	<b>780,096</b>	<b>5,497,413</b>	<b>9,889,973</b>
<b>LIABILITIES AND FUND EQUITY</b>										
ACCOUNTS PAYABLE	56,712	29,527			86,239	87,266	19,488			106,754
DEFERRED PROPERTY TAXES	2,457,073	256,390			2,713,464	4,870	508			5,378
DEFERRED REVENUE	31,042	12,280			43,322	21,215	18,703			39,918
ACCRUED COMPENSATED ABSENCES			34,390	23,236	57,626			34,390	23,236	57,626
ACCRUED INTEREST PAYABLE			0	24,675	24,675			0	24,675	24,675
DUE TO TOV- DOBSON IMPROVEMENTS				0	0				0	0
DUE TO TOV-GYMNASTICS			0		0			0		0
DOBSON BONDS PAYABLE				1,410,000	1,410,000				1,205,000	1,205,000
IMPUTED INTEREST			0	0	0			0	0	0
<b>TOTAL LIABILITIES</b>	<b>2,544,827</b>	<b>298,197</b>	<b>34,390</b>	<b>1,457,911</b>	<b>4,335,325</b>	<b>113,352</b>	<b>38,699</b>	<b>34,390</b>	<b>1,252,911</b>	<b>1,439,351</b>
<b>NET ASSETS</b>										
INV IN FIXED ASSETS, NET OF DEBT			745,706	4,039,502	4,785,208			745,706	4,244,502	4,990,208
RESTRICTED	110,705	278,913			389,618	107,867	278,913			386,780
COMMITTED & ASSIGNED FOR CAPITAL	1,350,000	1,200,000			2,550,000	1,700,000	-			1,700,000
UNASSIGNED	1,093,598	33,800			1,127,399	1,904,177	(530,543)			1,373,634
<b>TOTAL NET ASSETS</b>	<b>2,554,303</b>	<b>1,512,713</b>	<b>745,706</b>	<b>4,039,502</b>	<b>8,852,224</b>	<b>3,712,044</b>	<b>(251,630)</b>	<b>745,706</b>	<b>4,244,502</b>	<b>8,450,622</b>
<b>TOTAL LIAB &amp; NET ASSETS</b>	<b>5,099,130</b>	<b>1,810,911</b>	<b>780,096</b>	<b>5,497,413</b>	<b>13,187,550</b>	<b>3,825,395</b>	<b>(212,931)</b>	<b>780,096</b>	<b>5,497,413</b>	<b>9,889,973</b>

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VAIL RECREATION DISTRICT  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 ACTUAL, BUDGET AND FORECAST FOR THE PERIODS INDICATED

Printed: 01/11/16

Modified Accrual Basis

	2014 Audited Actual	2015 Forecast	2015 Adopted Budget	Variance Favorable (Unfavor)	Percentage Variance Favorable (Unfavor)	11 Months Ended 11/30/15 Actual	11 Months Ended 11/30/15 Budget	Variance Favorable (Unfavor)	Percentage Variance Favorable (Unfavor)	2016 Adopted Budget
<b>COMBINED REVENUES</b>										
PROPERTY AND OTHER TAXES, NET OF FEES	2,821,839	2,761,074	2,740,695	20,379	1%	2,755,584	2,707,265	48,319	2%	3,111,370
OTHER NON-DEPARTMENTALIZED REVENUES	61,871	61,950	63,750	(1,800)	-3%	55,362	55,420	(59)	0%	61,995
SPORTS	411,980	377,034	376,349	685	0%	377,035	375,381	1,653	0%	395,075
GYMNASTICS	193,439	174,298	215,638	(41,340)	-19%	157,494	205,524	(48,030)	-23%	184,031
COMMUNITY PROGRAMMING	362,270	352,941	345,400	7,541	2%	343,965	335,333	8,632	3%	373,189
NATURE CENTER & NORDIC	97,767	83,331	83,000	331	0%	37,043	46,368	(9,325)	-20%	84,750
GOLF COURSE	1,287,260	1,400,558	1,236,894	163,664	13%	1,400,875	1,236,894	163,981	13%	1,152,530
TENNIS	37,354	43,624	37,965	5,659	15%	43,623	37,938	5,685	15%	44,671
DOBSON	555,582	649,323	575,555	73,768	13%	579,677	481,722	97,955	20%	584,895
BANQUET ROOM	-	750	-	750	100%	750	-	750	100%	36,185
<b>TOTAL REVENUES</b>	<b>5,829,362</b>	<b>5,904,884</b>	<b>5,675,246</b>	<b>229,638</b>	<b>4%</b>	<b>5,751,407</b>	<b>5,481,846</b>	<b>269,561</b>	<b>5%</b>	<b>6,028,690</b>
<b>OPERATING EXPENSES</b>										
ADMINISTRATION	(641,973)	(640,639)	(640,917)	278	0%	(572,986)	(592,128)	19,142	3%	(659,190)
PUBLIC RELATIONS/MARKETING	(220,207)	(250,004)	(249,045)	(959)	0%	(221,846)	(232,187)	10,341	4%	(259,361)
PARK MAINTENANCE	(161,553)	(202,856)	(195,634)	(7,222)	-4%	(184,300)	(179,437)	(4,863)	-3%	(211,298)
FACILITIES MAINTENANCE	(119,689)	(128,284)	(121,746)	(6,539)	-5%	(107,966)	(109,108)	1,142	1%	(129,404)
SPORTS	(510,750)	(472,235)	(482,199)	9,964	2%	(431,689)	(452,194)	20,505	5%	(522,637)
GYMNASTICS	(212,015)	(222,793)	(231,307)	8,513	4%	(181,205)	(202,816)	21,612	11%	(238,887)
COMMUNITY PROGRAMMING	(415,404)	(445,102)	(435,429)	(9,672)	-2%	(405,455)	(407,910)	2,455	1%	(478,716)
NATURE CENTER & NORDIC	(71,069)	(83,187)	(78,000)	(5,187)	-7%	(77,818)	(75,423)	(2,395)	-3%	(77,490)
GOLF OPERATIONS	(657,681)	(826,298)	(776,418)	(49,880)	-6%	(802,722)	(756,684)	(46,038)	-6%	(881,874)
GOLF MAINTENANCE	(771,021)	(773,793)	(776,479)	2,687	0%	(719,292)	(740,242)	20,950	3%	(823,432)
TENNIS	(80,140)	(66,816)	(67,389)	574	1%	(66,712)	(67,305)	594	1%	(87,585)
DOBSON	(618,089)	(629,230)	(669,996)	40,766	6%	(555,030)	(611,418)	56,389	9%	(691,287)
BANQUET ROOM	-	-	-	-	0%	-	-	-	0%	(65,711)
ADDITIONAL OPERATING COSTS	-	-	-	-	0%	-	-	-	0%	-
<b>TOTAL EXPENSES</b>	<b>(4,479,591)</b>	<b>(4,741,236)</b>	<b>(4,724,560)</b>	<b>(16,677)</b>	<b>0%</b>	<b>(4,327,018)</b>	<b>(4,426,853)</b>	<b>99,835</b>	<b>2%</b>	<b>(5,126,870)</b>
<b>CHANGE IN FUND BAL BEFORE DS &amp; CAP</b>	<b>1,349,770</b>	<b>1,163,648</b>	<b>950,686</b>	<b>212,961</b>		<b>1,424,388</b>	<b>1,054,993</b>	<b>369,395</b>		<b>901,820</b>
DEBT SERVICE	(324,582)	(274,145)	(274,145)	-	0%	(274,144)	(274,145)	1	0%	(277,989)
<b>CHANGE IN FUND BAL BEFORE CAP</b>	<b>1,025,189</b>	<b>889,503</b>	<b>676,541</b>	<b>212,961</b>		<b>1,150,245</b>	<b>780,848</b>	<b>369,397</b>		<b>623,831</b>
DONATIONS, LOANS, & SALE OF ASSETS	-	-	-	-	0%	-	-	-	0%	-
CAPITAL EXPENDITURES	(478,027)	(1,773,638)	(2,374,484)	600,846	25%	(1,756,847)	(2,370,650)	613,803	26%	(1,158,122)
LESS UNFUNDED CAPITAL PROJECTS	-	-	-	-		-	-	-		-
CONTINGENCY	-	-	(100,000)	100,000	100%	-	(100,000)	100,000	100%	(200,000)
<b>TOTAL NET CAPITAL EXPENSES</b>	<b>(478,027)</b>	<b>(1,773,638)</b>	<b>(2,474,484)</b>	<b>700,846</b>	<b>28%</b>	<b>(1,756,847)</b>	<b>(2,470,650)</b>	<b>713,803</b>	<b>29%</b>	<b>(1,358,122)</b>
<b>CHANGE IN FUND BALANCE</b>	<b>547,162</b>	<b>(884,135)</b>	<b>(1,797,942)</b>	<b>913,807</b>		<b>(606,603)</b>	<b>(1,689,802)</b>	<b>1,083,200</b>		<b>(734,292)</b>
<b>BEGINNING FUND BALANCES</b>	<b>3,519,855</b>	<b>4,067,016</b>	<b>3,903,965</b>	<b>163,051</b>		<b>4,067,016</b>	<b>3,903,965</b>	<b>163,051</b>		<b>2,981,787</b>
<b>ENDING FUND BALANCES</b>	<b>4,067,016</b>	<b>3,182,881</b>	<b>2,106,023</b>	<b>1,076,859</b>		<b>3,460,414</b>	<b>2,214,163</b>	<b>1,246,251</b>		<b>2,247,495</b>
	=	=	=	=		=	=	=		=

**SUMMARY OF SIGNIFICANT VARIANCES:**

GYMNASTICS REVENUES- Numbers are down but are coming back with program and staff rebuilding  
 GOLF REVENUES- Positive variances at Grill on the Gore and great late season weather produced positive variances  
 DOBSON REVENUES- The Volvo event was huge for the arena, both in facility rental and concessions. Bob Johnson had another successful year as well.  
 GYMNASTICS EXPENSES- Able to make up a portion of the decrease in revenue with savings in expenses.  
 GOLF OPERATIONS EXPENSES- Food and Beverage Revenues are up, so are expenses for cost of goods and operations  
 DOBSON EXPENSES- Savings from being down a staff member for multiple months.  
 CAPITAL- Bridges likely not to happen until 2016, most projects coming in on track with overall budget.  
 FUND BALANCE- Savings at end of 2014 rolled forward to 2015.

## VAIL RECREATION DISTRICT DIRECTOR REPORTS

### January 14, 2016

#### GOLF MAINTENANCE

- Nordic trails in great shape with all of the snow received in November and December followed by cold temperatures through the holiday period.
- We are conducting some research on the potential for a fat tire bike trail system on the Nordic property, whether it is feasible and without negatives that outweigh the positives.
- Presentation given to the Town of Vail P.E.C.A. on December 14<sup>th</sup>, covering the subject of Water Quality Management BMP's, with regards to maintenance of the golf course. A request was made to coordinate efforts between us, TOV, and ERWSD on testing parameters, and information gathering that is relevant to the issue of macro-invertebrate populations in Gore Creek.
- Purchased a new (demo) triplex greens mower for 2016, which will be outfitted with groomer-added cutting reels. The groomers remove lateral growth while the reel and bedknives remove vertical growth. The end result will be the ability to provide a smoother, faster putting surface without lowering cutting heights, a stress to the turf.

#### GOLF OPERATIONS

- The PGA LEAD program introduced by the PGA of America this year for Diversity and Inclusion in golf has selected 14 people from around the country to be a part of the committee. Alice was selected to take part in this program with a two-year commitment. The first meeting will take place at the PGA Merchandise show the end of January. Golf needs more diversity in the sport including more women and people of ethnicity.
- Alice was recently nominated for three PGA West Chapter Awards. The Horton Smith Award, The Teacher of the Year Award and the Player Development Award. Alice will submit individual applications for all nominations and the winners will be announced in April.
- The PGA Merchandise show is the last week of January. Staff will attend the show and meet with several retail vendors. We will also research artificial surfaces for the driving range, attend education classes, interview perspective PGM PGA interns, and see what is new on the market in golf equipment.
- Staff is setting up the spring schedule for Golf in Schools at Red Sandstone Gym with the 4<sup>th</sup> grade. This will be the fourth year of the program.

- On the forefront with a new point of sale system, will be an improved platform for booking tee times at the Vail GC on your phone or tablet with a much improved system for online bookings.

## **SPORTS REPORT**

- Adult Basketball league started this past Sunday evening with 8 teams participating
- Adult Volleyball League crowned their Fall Champion “That’s My Digga” and the winter league will start on 1/13 at Red Sandstone.
- Youth volleyball and futsal after school programs have started with good attendance.
- Beth attended the Outdoor Retailer show with the marketing team from our partner VVMC and had some great meetings with existing and potential new sponsors
- We were able to get the Red Sandstone gym set up for pickleball (3 courts) earlier than expected. So we have started drop in pickleball on Thursday evenings and Saturday mornings.
- We continue to develop our summer calendar and work with all the necessary external agencies to secure venues and dates for races, leagues and tournaments. We will definitely be hosting 2 new events on the fields this summer a baseball tournament, July 15-17 and we will be hosting a first division Bundesliga (German Pro Soccer) team, Borussia Mönchengladbach. We have also had some interesting inquiries on field availability from some other events.
- Working on a plan and venue for the Krueger Family Shamrock Shuffle, due to the Clubhouse renovation.

## **MARKETING**

- Summer planning is in full swing with media buys and graphic collateral creation, including a full media plan to promote the new clubhouse as a meeting and wedding venue.
- Coordinating the annual Year in Review report with departments.
- Collateral created and distributed for upcoming kids night out with community programming.
- Press releases sent out for winter youth sports leagues, golf club non-profit donation RFP and winter pickleball open gym.
- Working on creating an internal photo, logo, video and collateral library to organize all VRD marketing assets for easy sharing with media and advertising partners, as well as identifying visual needs for the future.
- The VRD was featured in a recent Vail Daily (Jan 1) and Vail Daily Weekly (Dec 25) article about “Not to miss 2016 events in the Vail Valley,” promoting the Whitewater Race Series in May, cornhole leagues in July and Kids Adventure Games in August. We also had numerous mentions as “top two things to do” (pickleball, aikido) and had Dobson Ice Arena included in a Jan 2, page two feature on local ice skating venues. In addition there were town

talk mentions for volleyball league, basketball referees and the holiday skating show, plus daily inclusion of VRD events in the community calendar.

- Continuing to explore opportunities to reorganize and revamp VRD website
- Working to make sure facilities are properly listed and represented in online directories and mapping software, including Google and Apple maps.

## **DOBSON**

- We had approximately 30 U8 players from our program skate at the Avalanche game on December 27. A percentage of every ticket sold to our group will go back into the program from the Avalanche. This has become an annual tradition without U8s.
- The annual SCV skating show went well. The show was directed by Robyn Sudkamp and was very nicely done. Many of our staff instructors were involved in the production of the show. We had approximately 250 people the first night and few more the following night. We did close to \$700 each night in food and beverage service.
- We did not have much hockey over the past few weeks due to a huge chunk of kids participating in the Vail International Hockey trip. Sounds like the kids had a good time and were able to experience a lot of cool places in Sweden, Czech Republic, and Poland.
- Our traditional programs all started back up this week. Registrations are still coming in and we will have a better idea on final participation numbers next week.

## **PARKS MAINTENANCE**

- Nothing new at the parks department, In the winter mode, setting Nordic, snow shoe, and snow removal.

## **COMMUNITY PROGRAMMING**

### Community Programming

- Traffic was crazy over the holidays at Imagination Station. We saw 10 to 20 families per day and many Paint Your Own Pottery participants.
- We recently lost our Aikido instructor, but the group plans to keep training in more of a club format. AcroYoga is thriving, and we have quite a few new yoga participants. TRX is steady, and we are needing participants for Zumba.
- We are planning a series of Parent's Night Out programs through Imagination Station. The first one is on Saturday 1/16.

### KidZone

- We will hosted nine days of School's Out Camp over the holidays. We were very busy with children – the most in three to four years – and we had great staffing keeping the work load reasonable for all. We had 25 children on a couple days, but we had 40 to 45 children on most days. Thanks to Jerrica for a great schedule.



- The VRD is proud to coordinate with the Youth Foundation on their Power Hours at RSES. Chad and Dan Weiland worked hard to coordinate Nordic for the children beginning in January. Chad and Christian Kloser got the kids out on snow the first week of January, and the program was a resounding success. We are looking forward to six (or more) weeks!

#### Other

- Chad, Jared, Joel, Julie and Jessie have agreed to move forward with Max Galaxy as a unified database and online registration portal for all VRD programming.
- We had Santa's Workshop on Friday, December 11 with about 75 children and an additional 75 to 100 parents.
- We hosted (with TOV AIPP and TOV Library) Cocktails & Canvas: Lantern Making on December 18 with 18 participants.

#### Marketing/Photos (Tooting Our Own Horn)

- We posted many videos and photos to facebook from camp.

### **BUILDING MAINTENANCE/ F&B**

#### **Vail Golf & Nordic Club House Construction**

- Cart Barn Framing well underway
- Contractor coordinating with Holy Cross for Sewer / power conflict
- Low voltage plan still under review as TOV has several concerns with proposed plan
- Parking grading plan under review based on challenges with existing elevation and impact to berm
- Design team addressing issues weekly as construction crews identify challenges with plan set.
- Landscaping plan under review for existing and proposed trees
- VRD to review Kevin Atkinson conceptual plans for old #18 green and driving range renovation

#### **Vail Golf & Nordic Temporary Structure**

- Temp Structures are working well, minor work continues
- Grip Strut Stairs installed to minimize slip & fall associated with decking.
- Water line froze and VRD is working with NV5 and Evans for repairs
- A heated restroom trailer was removed before Christmas as both trailer restrooms and Starter Bldg. restrooms are now available
- Maintenance of pedestrian access is still a work in progress, equipment is in place and lighting has been installed.

### **Dobson**

- Re-visiting and pricing plans for Dobson F&B renovations (VRD moving forward with install of hand sink to rectify code issues associated with F&B operations)
- F&B concessions supervisor to operate Dobson will be posted and we will begin interviewing candidates
- Planning for 2 large events scheduled for Dobson, Burton and Operation Altitude

### **Youth Services Lions Head**

- Small repairs at GP and punch lists at Lionhead including installation fire extinguishers and light repairs.

### **Red Sandstone Elementary**

- Resolved minor lighting issues that involved Pickle ball participants concerns regarding amount of light. VRD to propose joint project with TOV, ECSD, VRD & VVF to retrofit old lighting with energy efficient LED

### **GYMNASTICS**

No report given.