

VAIL PARK AND RECREATION DISTRICT
d/b/a VAIL RECREATION DISTRICT
BOARD OF DIRECTORS

5:00 P.M.
Thursday, July 23, 2015
Town of Vail, Council Chambers
AGENDA
REGULAR MEETING

1. Call to Order
2. Approval of Minutes
 - a. July 9, 2015
3. Public Input of Items not on the Agenda
4. Review of Golf & Nordic Clubhouse Open House-Mr. Mike Ortiz
5. June 2015 Financial Report – Mr. Eric Weaver
6. Review of Food & Beverage Operations at Vail Golf Course-Mr. Mike Ortiz
7. Executive Director Input
8. Board Member Input
9. Adjournment

RECORD OF PROCEEDINGS

Minutes of the Regular Meeting Of the Board of Directors

Vail Park and Recreation District dba Vail Recreation District July 9, 2015

A Regular Meeting of the Board of Directors of the Vail Recreation District, Town of Vail, Eagle County, Colorado, was held on July 9, 2015 at 5:00 p.m. at the Vail Town Council Chambers, Town of Vail, Eagle County, Colorado, in accordance with the applicable statutes of the State of Colorado.

1. MEMBERS PRESENT
 - 1.1. Jeff Wiles, Kim Newbury, Bill Suarez, Tom Saalfeld, Kevin Foley
2. MEMBERS ABSENT AND EXCUSED
 - 2.1. None
3. STAFF PRESENT
 - 3.1. Mike Ortiz, Jamie Gunion
4. OTHERS PRESENT
 - 4.1. Leon Fell, King of the Mountain Volleyball Tournament
5. CONSULTANTS PRESENT
 - 5.1. Eric Weaver, Marchetti & Weaver, LLC
6. CALL TO ORDER
 - 6.1. Director Wiles called the meeting to order at 5:04 p.m.
7. APPROVAL OF MEETING MINUTES
 - 7.1. By motion duly made and seconded it was RESOLVED to approve the minutes of the June 25, 2015 meeting.
8. PUBLIC INPUT OF ITEMS NOT ON THE AGENDA
 - 8.1. Leon Fell, with the King of the Mountain Volleyball Tournament, addressed the board and recapped this summer's tournament. This year's tournament had 668 teams who competed over three days. He thanked the VRD, specifically Sports Director Joel Rabinowitz and the Parks Maintenance crew, for prepping the fields. He said Ford Park is fantastic and the new configuration works really well for the tournament.

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- 8.2. Mr. Fell encouraged the board to research and review building two additional sand courts adjacent to the three existing courts at the Athletic Field. He said it would benefit the VRD's league programs, Vail's new junior volleyball club, plus the tournament. With two additional fields, the tournament could bring in additional teams and garner national participation. Senjin Smith, a beach volleyball legend, would like to bring a collegiate open to Vail during the tournament and the two additional courts would make this feasible. He explained infrastructure such as large bleachers would not be needed and the goal is not to bring a pro event in at this time. Mr. Fell estimated costs would be \$25,000 to \$30,000 to build two additional courts.
 - 8.3. Director Foley suggested bringing the item to the Recreation Subcommittee for discussion with VRD and town officials.
 - 8.4. Director Saalfeld questioned how discussions went in the past with town staff. Mr. Fell said it has been several years since the discussions have taken place. At that time, staff did say it could be feasible.
 - 8.5. Director Suarez commented the Vail Chamber and Business Association has also discussed the additional courts. The VCBA is in agreement it could be beneficial.
 - 8.6. Director Saalfeld clarified the VRD's capital funds at this point are very limited and dedicated to other ventures at this time. He explained while the VRD could look at supporting it, it might not be financially.
 - 8.7. Director Wiles questioned sponsorship opportunities available to help build courts. Mr. Fell explained until the tournament becomes more of a national tournament with a pro component, sponsors are most likely not willing to financially support infrastructure.
9. VAIL GOLF AND NORDIC CLUBHOUSE MANAGEMENT & OPERATIONS PLAN
- 9.1. Mr. Ortiz explained the Town and VRD hosted an open house on June 29 to review the designs and components for the renovation of the Vail Golf Club. A second open house is scheduled on July 20. He then reviewed the management and operations plan, explaining it is part of the conditional use permit approved by the Town's Planning and Environmental Commission for the construction of the renovated clubhouse. He highlighted policies within the plan, including:
 - 9.1.1. Lighting: All exterior lights will be turned off 30 minutes after the clubhouse closes.
 - 9.1.2. Amplified Sound: Amplified sound is permitted on the community space patio and Grill patio. No amplified sound is allowed outdoors after 8 p.m. Amplified sound within the interior is allowed. The building is air-conditioned and all windows and doors will be shut after 8 p.m.
 - 9.1.3. Hours of Operation: The Community Space shall be open from 8 a.m. to midnight. Exceptions include New Year's Eve. Currently, the clubhouse can be open until 2 a.m. No patio use is allowed after 10 p.m.

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- 9.1.4. The old 18th green will remain a golf-related amenity. The bunker will be removed in the future to avoid hitting balls into the parking lot.
- 9.1.5. Parking Lot Snow Storage: Snow storage will be located at the south end of the parking lot and behind the old 18th green. Snow will be removed whenever the snow is greater or equal to 10 parking spaces.
- 9.1.6. Neighborhood Relations: The operator will post a calendar of events on the website with notice of the event, including a description, number of people, alcohol, etc. There will also be a neighborhood liaison for those who have questions regarding its uses regarding the operation plan. The liaison will be the event coordinator. This person has not been designated officially at this time.
- 9.2. Mr. Ortiz then discussed questions from the June 29 open house. These included:
- 9.2.1. Parking: Currently there are 110-striped spaces for summer operations and 130 for winter operations. Events will receive parking based on their needs not to exceed spaces. Golf and Nordic operations will not be impacted by events. The parking lot is dedicated for golf and Nordic uses. Valet parking will only be available when an event buys out the facility and is not concurrent with Nordic and golf uses. A week ago there was a full tee sheet, with a 100+ wedding. The wedding received their 10 spaces and golfer parking did not fill. It was well managed. With valet parking there will be 158 spaces and occupancy of the Community Room is 160.
- 9.2.1.1. Director Newbury also expressed that many people who will book the space will be responsible for their guests and plan a shuttle system so that they do not have their guests drinking and driving.
- 9.2.2. Grill on the Gore Space: The new grill will be located on the north end of the building, on the second level. The view from the Grill will be amazing. Current patio seating is 40 and the new patio will seat 45 with the ability to seat 65. The railing will be 42” and plans are underway to review furniture, such as “high boys” to see over the deck. The view of the Gore Range and the 18th green (finishing hole) will be spectacular.
- 9.2.2.1. Director Wiles questioned on a busy day, such as Men’s Club day, can the Community Room be utilized. Mr. Ortiz said during events, such as pass holder-guest days, the Community Space can be utilized for golf-related events. The VRD will be managing the booking of the facility.
- 9.2.3. Kitchens: There are two kitchens, one for the Grill and one for the Community Room. The kitchens will be upstairs and downstairs with an elevator and ample separation between the two. Outside caterers will be allowed to come in and the separation will be important in operation of the facility. Kitchen designers and consultants were brought in to assist in design of the kitchens.

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- 9.2.3.1. Director Foley questioned ice machines. Mr. Ortiz explained there will be two ice machines, one for each kitchen.
- 9.2.4. Everything New: New sewer, new HVAC, new water system, new kitchen equipment, furniture, lockers, etc.
 - 9.2.4.1. Director Wiles questioned audiovisual capabilities. Mr. Ortiz responded that staff is researching costs and designs for the AV equipment.
- 9.3. Director Foley questioned the construction start date. Mr. Ortiz said Sept. 8 is the construction start date.
- 9.4. Director Foley questioned the lawsuits. Mr. Ortiz explained a lawsuit challenging uses on the property has been appealed by eight neighborhood plaintiffs after a district court judge ruled in favor of the Town of Vail and Vail Recreation District. If the lower court ruling is overturned, it is unlikely any design changes would be required as the facility has been appropriately scaled for clubhouse uses.
- 9.5. Director Newbury mentioned temporary tents. Mr. Ortiz explained tents will be allowed on the driving range for an event such as a demo day or a Nordic race. For the Community Room space, a tent is allowed on the lawn adjacent to the community room. However, to provide a tent, an application must be made through the town and all regulations (sound etc.) apply to the tents as they do with the building.

10. EXECUTIVE DIRECTOR'S INPUT

- 10.1. Mr. Ortiz reviewed the following items:
 - 10.1.1. Golf is working with an online web store to offer guests and golf aficionados an opportunity to purchase Vail Golf Club logo wear.
 - 10.1.2. The Vail Grind mountain bike race was canceled last night and is rescheduled for July 15. The Vail Hill Climb had 426 runners, which is excellent for the way the Fourth of July holiday fell. Cornhole league begins today with 11 teams. Mr. Rabinowitz and Mr. O'Connell attended a signage meeting with the town regarding overall signage at the park. This includes signage for the fences around the field, directional signage, etc.
 - 10.1.3. Grillonthegore.com is up and running. BB&B golf tournament marketing is underway.
 - 10.1.4. Vail Gymnastics Center hosted Georgia Gym Dogs athlete guest coaches last week with 18 participants. All public camps for the rest of the summer are full.
 - 10.1.5. Camp Vail is utilizing Imagination Station for pottery and cooking. Pre Kamp Vail camps are full or nearly full for the rest of the summer.
 - 10.1.6. Dobson Ice Arena will host the Skating Invitational the week of July 14. Dobson skater Lillian Johnson is headed to Wisconsin to play AAA.

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10.1.7. Grill on the Gore operations are slow as anticipated. The Starter House and Beverage Cart are doing well.

10.1.7.1. Director Foley said the hours, product and service have been consistent.

11. BOARD MEMBER INPUT

11.1. Director Saalfeld wished Parks Maintenance Director Jim Sanders a quick recovery from his recent surgery. Director Saalfeld and his wife volunteered for the Vail HillClimb and he expressed his amazement of coordination with the mountain, volunteers and staff during the event.

11.2. Director Newbury took the Georgia Gym Dog athlete guest coaches to dinner. She said they want to come back next summer and felt it was a great experience. They enjoyed the one-on-one experience with Vail's campers. She thanked the Antler's at Vail for hosting the athletes.

11.3. Director Foley mentioned the Town Council approved construction of the permanent skate park structure in the Lionshead parking structure atrium. He questioned the raw water system at Ford Park.

11.3.1. Mr. Ortiz explained the raw water system is working, but it did shutdown for a few days resulting in the fields not being watered for three days. During the peak play period that is underway, the VRD has requested to not utilize the raw water system.

11.4. Director Foley questioned a ballot measure for a future election. Mr. Ortiz explained staff has met with David Cunningham and will be working on an information packet that will tell the story of why a mill levy increase is needed.

11.5. Director Suarez said the design of the permanent skate park is outstanding. It will be a great community benefit. He also noted he's heard great comments regarding the Grill on the Gore. He encouraged the community to go visit the Grill. He questioned landscaping for Ford Park.

11.5.1. Mr. Ortiz said there is an agreement that will be signed once the weeds are removed from several areas. Scott McClarrinon is working on the landscaping plan for the areas around the Concessions building.

11.6. Director Suarez said managed-parking at Ford Park seems to be going well this summer. He expressed concerns about paid parking when there are no events at night.

11.7. Director Wiles said a new signage plan will be a much improved experience for Vail's guests. The fields are being repaired after lacrosse and should be in great shape for upcoming user groups. He said the Vail Golf Club fairways are as lush as he's ever seen. He questioned net storage from lacrosse and soccer at Ford Park.

11.7.1. Mr. Ortiz explained that per the management plan, storage must be covered. Staff will research solutions for next summer.

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12. ADJOURNAMENT

- 12.1. Upon a motion duly made and seconded it was unanimously RESOLVED to adjourn the Regular Meeting of the Vail Recreation District Board of Directors.

Respectfully Submitted,

Jamie Gunion
Secretary to the Meeting



Accountant's Compilation Report

July 20, 2015

Board of Directors
Vail Recreation District
Vail, Colorado

We have compiled the accompanying balance sheet of Vail Recreation District as of June 30, 2015 and the related statement of revenues, expenditures and changes in fund balance with budgets for the six month period then ended.

We also compiled the accompanying budget and forecast of revenues, expenditures and changes in fund balance for the year ending December 31, 2015, in accordance with standards established by the American Institute of Certified Public Accountants.

We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

As a consulting financial manager, we participate in the financial management of the District. Management (with our participation) is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements. We have prepared these financial statements in our capacity as consulting financial managers for the District.

Our responsibilities include conducting the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management (with our participation) has elected to omit substantially all the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

A compilation of a forecasted financial statement is limited to presenting in the form of a forecast, information that is the representation of management and does not include evaluation of the support for the assumptions underlying the forecast. We have not examined the accompanying forecast and, accordingly, do not express an opinion or any other form of assurance on the forecasted statement or assumptions. Furthermore, there will usually be differences between the forecasted and actual results, because events and circumstances frequently do not occur as expected and those differences may be material. We have no responsibility to update this report for events or circumstances occurring after the date of this report.

The actual historical information for calendar year 2014 is presented for comparative purposes only. Such information is taken from the financial statements for the District for the year ended December 31, 2014, which have been audited by McMahan and Associates, L.L.C. and upon which they expressed an unqualified opinion in their report dated June 9, 2015.

We are not independent from an accounting and auditing perspective with respect to Vail Recreation District because we perform certain accounting services that impair our independence.

Marchetti & Weaver, LLC

VAIL RECREATION DISTRICT
 COMBINED BALANCE SHEET
 December 31, 2014 and June 30, 2015

| | 12/31/14 | | | | | 06/30/15 | | | | |
|------------------------------------|------------------|------------------|----------------------------|------------------------------|-------------------|------------------|------------------|----------------------------|------------------------------|-------------------|
| | General Fund | Enter-prise Fund | General Fixed Assets & LTD | Ent. Fund Fixed Assets & LTD | Total | General Fund | Enter-prise Fund | General Fixed Assets & LTD | Ent. Fund Fixed Assets & LTD | Total |
| ASSETS | | | | | | | | | | |
| CASH- UNRESTRICTED | 3,695,221 | 400 | | | 3,695,621 | 4,822,310 | 6,400 | | | 4,828,710 |
| INVESTMENTS- RESTRICTED | | 293,074 | | | 293,074 | | 293,579 | | | 293,579 |
| ACCOUNTS RECEIVABLE | 135,037 | 12,895 | | | 147,932 | 56,457 | 6,225 | | | 62,682 |
| PROPERTY TAXES RECEIVABLE | 2,457,073 | 256,390 | | | 2,713,464 | 406,729 | 42,441 | | | 449,170 |
| PREPAIDS, DEPOSITS & INVENTORY | 476 | 59,474 | | | 59,950 | 3,586 | 108,080 | | | 111,667 |
| DUE (TO) FROM OTHER FUND | (1,205,900) | 1,205,900 | | | 0 | (784,010) | 784,010 | | | 0 |
| LOAN DUE (TO) FROM OTHER FUND | 17,223 | (17,223) | | | 0 | 17,223 | (17,223) | | | 0 |
| LAND & BUILDINGS | | | 736,190 | 12,236,839 | 12,973,029 | | | 736,190 | 12,236,839 | 12,973,029 |
| EQUIPMENT | | | 732,063 | 1,599,604 | 2,331,667 | | | 732,063 | 1,599,604 | 2,331,667 |
| ACCUM DEPR | | | (688,157) | (8,339,030) | (9,027,187) | | | (688,157) | (8,339,030) | (9,027,187) |
| TOTAL ASSETS | 5,099,130 | 1,810,911 | 780,096 | 5,497,413 | 13,187,550 | 4,522,296 | 1,223,513 | 780,096 | 5,497,413 | 12,023,318 |
| LIABILITIES AND FUND EQUITY | | | | | | | | | | |
| ACCOUNTS PAYABLE | 56,712 | 29,527 | | | 86,239 | 33,242 | 59,983 | | | 93,225 |
| DEFERRED PROPERTY TAXES | 2,457,073 | 256,390 | | | 2,713,464 | 406,729 | 42,441 | | | 449,170 |
| DEFERRED REVENUE | 31,042 | 12,280 | | | 43,322 | 26,478 | 41,740 | | | 68,217 |
| ACCRUED COMPENSATED ABSENCES | | | 34,390 | 23,236 | 57,626 | | | 34,390 | 23,236 | 57,626 |
| ACCRUED INTEREST PAYABLE | | | 0 | 24,675 | 24,675 | | | 0 | 24,675 | 24,675 |
| DUE TO TOV- DOBSON IMPROVEMENTS | | | | 0 | 0 | | | | 0 | 0 |
| DUE TO TOV-GYMNASTICS | | | 0 | | 0 | | | 0 | | 0 |
| DOBSON BONDS PAYABLE | | | | 1,410,000 | 1,410,000 | | | | 1,205,000 | 1,205,000 |
| IMPUTED INTEREST | | | 0 | 0 | 0 | | | 0 | 0 | 0 |
| TOTAL LIABILITIES | 2,544,827 | 298,197 | 34,390 | 1,457,911 | 4,335,325 | 466,449 | 144,164 | 34,390 | 1,252,911 | 1,897,914 |
| NET ASSETS | | | | | | | | | | |
| INV IN FIXED ASSETS, NET OF DEBT | | | 745,706 | 4,039,502 | 4,785,208 | | | 745,706 | 4,244,502 | 4,990,208 |
| RESTRICTED | 110,705 | 278,913 | | | 389,618 | 107,596 | 278,913 | | | 386,509 |
| COMMITTED & ASSIGNED FOR CAPITAL | 1,350,000 | 1,200,000 | | | 2,550,000 | 600,000 | 1,200,000 | | | 1,800,000 |
| UNASSIGNED | 1,093,598 | 33,800 | | | 1,127,399 | 3,348,251 | (399,563) | | | 2,948,687 |
| TOTAL NET ASSETS | 2,554,303 | 1,512,713 | 745,706 | 4,039,502 | 8,852,224 | 4,055,847 | 1,079,350 | 745,706 | 4,244,502 | 10,125,404 |
| TOTAL LIAB & NET ASSETS | 5,099,130 | 1,810,911 | 780,096 | 5,497,413 | 13,187,550 | 4,522,296 | 1,223,513 | 780,096 | 5,497,413 | 12,023,318 |

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VAIL RECREATION DISTRICT
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 ACTUAL, BUDGET AND FORECAST FOR THE PERIODS INDICATED

Printed: 07/20/15

Modified Accrual Basis

| | 2014 Audited Actual | 2015 Forecast | 2015 Adopted Budget | Variance Favorble (Unfavor) | Percentage Variance Favorble (Unfavor) | 6 Months Ended 06/30/15 Actual | 6 Months Ended 06/30/15 Budget | Variance Favorble (Unfavor) | Percentage Variance Favorble (Unfavor) |
|---|---------------------------|--------------------|---------------------------|-----------------------------------|---|---|---|-----------------------------------|---|
| COMBINED REVENUES | | | | | | | | | |
| PROPERTY AND OTHER TAXES, NET OF FEES | 2,821,839 | 2,762,403 | 2,740,695 | 21,708 | 1% | 2,256,090 | 2,242,884 | 13,206 | 1% |
| OTHER NON-DEPARTMENTALIZED REVENUES | 61,871 | 63,750 | 63,750 | - | 0% | 17,013 | 17,526 | (513) | -3% |
| BANQUET ROOM OPERATIONS, NET | - | - | - | - | 0% | 750 | - | 750 | 100% |
| SPORTS | 411,980 | 384,329 | 376,349 | 7,980 | 2% | 234,953 | 211,420 | 23,533 | 11% |
| GYMNASTICS | 193,439 | 167,839 | 215,638 | (47,799) | -22% | 93,001 | 127,162 | (34,161) | -27% |
| COMMUNITY PROGRAMMING | 362,270 | 339,900 | 345,400 | (5,500) | -2% | 205,792 | 225,103 | (19,311) | -9% |
| OUTDOOR & NORDIC PROGRAM | 97,767 | 84,500 | 83,000 | 1,500 | 2% | 30,732 | 30,239 | 492 | 2% |
| GOLF COURSE | 1,287,260 | 1,270,034 | 1,236,894 | 33,140 | 3% | 443,477 | 387,085 | 56,392 | 15% |
| TENNIS | 37,354 | 37,965 | 37,965 | - | 0% | 12,484 | 12,223 | 261 | 2% |
| DOBSON | 555,582 | 630,505 | 575,555 | 54,950 | 10% | 367,256 | 281,296 | 85,960 | 31% |
| TOTAL REVENUES | 5,829,362 | 5,741,225 | 5,675,246 | 65,979 | 1% | 3,661,547 | 3,534,937 | 126,610 | 4% |
| OPERATING EXPENSES | | | | | | | | | |
| ADMINISTRATION | (641,973) | (653,091) | (640,917) | (12,174) | -2% | (353,586) | (357,842) | 4,256 | 1% |
| PUBLIC RELATIONS/MARKETING | (220,207) | (247,336) | (249,045) | 1,709 | 1% | (101,017) | (123,726) | 22,710 | 18% |
| PARK MAINTENANCE | (161,553) | (195,846) | (195,634) | (212) | 0% | (60,226) | (66,297) | 6,070 | 9% |
| FACILITIES MAINTENANCE | (119,689) | (122,237) | (121,746) | (491) | 0% | (58,401) | (58,494) | 93 | 0% |
| SPORTS | (510,750) | (483,163) | (482,199) | (964) | 0% | (198,303) | (206,295) | 7,991 | 4% |
| GYMNASTICS | (212,015) | (214,059) | (231,307) | 17,247 | 7% | (81,813) | (94,902) | 13,089 | 14% |
| COMMUNITY PROGRAMMING | (415,404) | (438,751) | (435,429) | (3,321) | -1% | (163,217) | (176,450) | 13,233 | 7% |
| OUTDOOR & NORDIC PROGRAM | (71,069) | (81,490) | (78,000) | (3,490) | -4% | (38,896) | (40,144) | 1,248 | 3% |
| GOLF OPERATIONS | (657,681) | (811,764) | (776,418) | (35,346) | -5% | (232,610) | (237,335) | 4,725 | 2% |
| GOLF MAINTENANCE | (771,021) | (774,420) | (776,479) | 2,060 | 0% | (300,817) | (314,064) | 13,247 | 4% |
| TENNIS | (80,140) | (67,096) | (67,389) | 293 | 0% | (21,281) | (22,383) | 1,103 | 5% |
| DOBSON | (618,089) | (641,350) | (669,996) | 28,646 | 4% | (286,966) | (314,088) | 27,122 | 9% |
| ADDITIONAL OPERATING COSTS | | | | | | | | | |
| TOTAL EXPENSES | (4,479,591) | (4,730,603) | (4,724,560) | (6,043) | 0% | (1,897,133) | (2,012,021) | 114,888 | 6% |
| CHANGE IN FUND BAL BEFORE DS & CAP | 1,349,770 | 1,010,622 | 950,686 | 59,936 | | 1,764,414 | 1,522,916 | 241,498 | |
| DEBT SERVICE | (324,582) | (274,145) | (274,145) | - | 0% | (242,013) | (242,013) | 1 | 0% |
| CHANGE IN FUND BAL BEFORE CAP | 1,025,189 | 736,477 | 676,541 | 59,936 | | 1,522,402 | 1,280,903 | 241,499 | |
| DONATIONS, LOANS, & SALE OF ASSETS | - | - | - | - | 0% | - | - | - | 0% |
| CAPITAL EXPENDITURES | (478,027) | (1,952,408) | (2,374,484) | 422,076 | 18% | (454,222) | (579,642) | 125,420 | 22% |
| LESS UNFUNDED CAPITAL PROJECTS | - | - | - | - | | - | - | - | |
| CONTINGENCY | - | (100,000) | (100,000) | - | 0% | - | (12,500) | 12,500 | 100% |
| TOTAL NET CAPITAL EXPENSES | (478,027) | (2,052,408) | (2,474,484) | 422,076 | 17% | (454,222) | (592,142) | 137,920 | 23% |
| CHANGE IN FUND BALANCE | 547,162 | (1,315,931) | (1,797,942) | 482,012 | | 1,068,180 | 688,761 | 379,419 | |
| BEGINNING FUND BALANCES | 3,519,855 | 4,067,016 | 3,903,965 | 163,051 | | 4,067,016 | 3,903,965 | 163,051 | |
| ENDING FUND BALANCES | 4,067,016 | 2,751,086 | 2,106,023 | 645,063 | | 5,135,196 | 4,592,726 | 542,471 | |

SUMMARY OF SIGNIFICANT VARIANCES:

SPORTS REVENUES- Great start on facility rental and bike series, plus unbudgeted whitewater series revenues
 GYMNASTICS REVENUES- Numbers are down but are coming back with program and staff rebuilding
 COMMUNITY PROGRAMMING REV- Camp Vail & Camp Eco Fun revenues are lagging.
 GOLF REVENUES- Early start to season means more passes sold earlier than expected. Grill on the Gore also doing better than budget.
 DOBSON REVENUES- The Volvo event was huge for the arena, both in facility rental and concessions.
 PUBLIC RELATIONS EXPENSES- Timing variances, will even out in future months
 GYMNASTICS EXPENSES- Able to make up a portion of the decrease in revenue with savings in expenses.
 COMMUNITY PROGRAMMING EXPENSES- Able to make up a portion of the decrease in revenue with savings in expenses.
 DOBSON EXPENSES- Savings from being down a staff member for multiple months.
 CAPITAL- Bridges likely not to happen until 2016, most projects coming in on track with overall budget.
 FUND BALANCE- Savings at end of 2014 rolled forward to 2015.

VAIL RECREATION DISTRICT DIRECTOR REPORTS
July 23, 2015

GOLF MAINTENANCE

- Working towards new customer survey program. Will be putting survey cards on carts for golfers to rate and comment on course conditions and return the cards at the end of their rounds. F&B operations is helping incentivize the program by giving away food or beverage each week following a drawing of returned cards. Golf Maintenance will then collect cards to review each week after drawing. Program will provide real-time feedback, as well as staff motivation to improve in areas noted on cards, and hopefully gain additional business for the grill.
- The rainy weather continues in 2015. After an extremely wet month of May during which we received 4+ inches of rain, and an average 1 inch in June, we have now received 2+ inches in the first 17 days of July. This makes for happy, lush, green turf, but forced us into a couple cart path only days last week. Saving water and money is a benefit.
- Putting surfaces: Verti-cutting greens this week and next. Greens are very healthy, rolling smooth, but a little slow. This procedure removes lateral growth to prohibit thatch build up and improve roll and speed.
- The practice putting green is struggling a little, a result of issues with the rootzone growing medium. We are needle-tining it weekly and adding amendments to it regularly to try to improve its health.
- Greens were sprayed this week on Wednesday and Friday with a combination of nutrients, growth regulators and fungicides. The fungicides keep fairy ring and other fungal diseases at bay while we experience rainy weather.
- Last week the putting surfaces were needle-tined to assist drying out the greens during rainy periods and to increase water infiltration and plant uptake during dry periods. The holes are no longer evident after a couple mowings and/or rollings.
- Fairways were sprayed on Thursday with nutrients and a growth regulator to promote increased density of the turf as well as increased drought stress tolerance, if we see hot and dry weather return.
- Later this summer we will receive our recertification as an Audubon Cooperative Sanctuary Golf Course, after they have reviewed our documents submitted in June. Will work with Jamie on marketing this accomplishment and the associated benefits. New wildflower beds on holes 7 and 17 will soon begin blooming, and we plan to add other areas to increase habitat for hummingbirds, butterflies and other pollinators.
- All significant spring and early summer projects, such as sodding, asphalt overlays and additions, plus tee leveling have been completed and areas opened for play that were temporarily closed. From this point forward, we are working on small projects that do not impact play and detailing course conditions to provide the best turf playability through the remainder of the season.
- Arielle Todd, Vail Figure Skating Club member and life-coached by Scott Todd, took first place in the Intermediate level Free Skate program of the Vail Invitational on 7/17.

For more info and photos, visit vailgcm.blogspot.com

GOLF OPERATIONS

- Our back-to-back Junior Golf Camp was a huge success. We had 26 juniors in the first camp and 16 in the second camp. The kids had a great time, learned about golf and fitness and we had zero injuries. We are working with Small Champions and have three juniors in our Friday camp with a variety of challenges. Our First Tee Par and Pardie camps have 15 juniors and we offer this camp on Fridays. Our First Tee Vail team had a first, second and third place finish at EagleVail this past Monday. We have increased our junior camp participant numbers by 10 percent this year so far.
- Our golf shop sales are picking up for the summer. Starting on Thursday we are offering an Early Bird Special for tee times booked between 6:30 and 8 a.m. We are offering a \$10 discount per person for these times. Our early mornings have not been reserved. First scheduled time has been 8:10 a.m. each morning. Middle of the day bookings are strong, as well as rental club sales. Afternoons tend to fill the day-of. Wet weather has definitely affected play this summer.
- Four of our college students return to school the first week in August and three of our PGM Interns return the middle of August. We are looking to hire staff for August and the first week of September. We are also entertaining the idea of having a small caddy program starting Sept. 8.
- We continue to receive positive feedback on course conditions and friendliness of our staff.
- Our Men's and Ladies' Leagues are going strong with 48 participants in Men's League this past Wednesday and ten in our Ladies League. The Club Championship will take place Aug. 26-27. The Ladies Member Guest Day is planned for Aug. 19.
- Through July 16 compared to 2014, our total green fee revenue is down by 7.83 percent compared to last year. Cart fee revenue is down by 5.51 percent. Season pass sales are up 9.74 percent. Rental club revenue is also up by 1.27 percent. We are still up in rounds this year with the total golf rounds through July 16= 8,921 compared to 8,773 in 2014.

SPORTS REPORT

- Our new Cornhole League on Thursday nights has been well received with 16 teams competing
- Vail Grind "Take 2" Mountain Bike Race went off without a hitch, with a great new course that was well received by the riders as shown by this email post race from Rob Crawford: "The only feedback that I have from last night's race was that it was AWESOME! Seriously, it was the best race I've been in. There was no problem with other riders on the course. Loved it. Great Work"
 - Thanks to Vail Resorts SAC Crew and Julie Rust, Shawn Carney and Bryan Rooney for all their support in this race
- Next week the Athletic Club at the Westin Mtn Bike Series will debut another new course for our Adult racers only, Son of Middle Creek Circuit. As a result of doing an adult-only race, the youth riders will have the first ever kids-only Mtn Bike Race the next week, July 29, the Boneyard in Eagle
- Registration is now open for the Keen Family Mud Run that we will produce in conjunction with the Kids Adventure Games.
- The Vail Invitational Soccer Tournament is July 24-26, we have 18 teams from around the state joining us.

- We will be hosting Christie Rampone, U.S. National Women's Soccer player as part of the 3v3 Tournament July 31 to Aug. 2.
- We have been hired to time the Gypsum Days Race by Tom Edwards and the Town of Gypsum, this year the race is a benefit for Kailyn Forsberg (her Dad was a former Camp Vail counselor) and we are happy to support this cause.
- Next Running Race is the Half Marathon on July 19.
- Kids Adventure Games is fast approaching August 6-9. Not only are we in charge of production but also Volunteer Recruitment. Please consider volunteering during some part of the Games and help by spreading the word for the need of Volunteers to produce this event

MARKETING

- Continued summer efforts underway utilizing our email lists, online, social, etc. Will focus locally through the remainder of the summer as our regional advertising is minimal in the fall.
- Working with Alice to market guest play as rounds are down for the summer.
- Continued coordination with the Town of Vail for clubhouse renovations information. The next open house is on July 20.
- BB&B golf tournament info is being sent to secure partnerships, raffle items, silent auction items, etc. and start signing up teams for the event. VRD staff met to discuss F&B for the event.
- Starting to focus on fall/back to school communication. Youth fall soccer info has been sent and distributed. Coming up will be KidZone, middle school cross country, youth skating, etc.
- Coordinating with the VLMDAC to host three prominent golf journalists at the Vail Golf Club in July.

GYMNASTICS

- The Gymnastics Center completed its second week of competitive team summer camp under the instruction of guest coaches Mary Beth Box and Beth Roberts from the University of Georgia Women's gymnastics team. Competitive team girls from Vail Gymnastics participated in the camp as well as gymnasts from West Virginia, Texas and Maryland.
- Girls' competitive team practices have also been hosting gymnasts from out of state including West Virginia, Texas, Maryland, Florida, Missouri, Arizona, and even a young gymnast from London.
- Public summer camps have been hosting an average of 30 children each week. Neon week, July 20-24, will host 35 children from Eagle County, plus international and out-of-state children.

COMMUNITY PROGRAMMING

Community Programming

- Traffic is busy at Imagination Station. We are seeing five to 10 families per day. We have had two to three Camp Vail groups weekly cooking and painting pottery; Pre Kamp doing puppet shows; and Camp Avon and Beaver Creek coming to play or do pottery.
- Our fitness programming is steady-has room for additional students. We have had some new students in TRX and yoga, as well as some drop-in yoga guests.

Camp Vail

- Activities are interesting and active

- Jerrica, Timmy and Chad are working with the new counselor staff to train them on the specifics of supervising children. We have seen significant progress in the quality of our staff performance. We are pleased with the care they are providing and how well they are engaging children.
- This camp is at capacity for all of July and August.

GPCC Camps

- Pre Kamp has had strong reservations all summer and all days are at capacity for July and August. We will extend camp past the planned close date of Aug. 14 and end on Aug. 21. This summer's instructors are the best in years, the activities are fun and active and parents are happy.
- Camp Eco Fun has had small groups for the month of June, but attendance is good now that we are into July. Again, staff has designed and executed some of the best plans we have seen in many years. Parents notice and are appreciative. We hope this will help us with reservations this summer. History tells us it will help us with reservations for 2016.
- Mad Scientists is underway. Camp was full July 10, and reservations are decent for the remaining sessions.

Other

- Town Council approved building a permanent skatepark! AIPP will choose an artist July 20. The design passed PEC and DRB and construction should begin in August. We are yet to determine if the park will be snow-melted.
- We will have a reduced Pre Kamp capacity for the weeks of Aug. 10 and Aug. 17 when instructor returns to school.

Marketing/Photos (Tooting Our Own Horn)

- Many photos have been posted to Facebook from all camps
- Many photos have been printed and handed to children at all the camps

DOBSON

- Bob Johnson Hockey School sold out once again with 90 skaters.
- Adult leagues have been going great.
- The Skating Club of Vail hosted the annual Vail Skating Invitational utilizing the arena from early a.m. to late p.m.
- Dobson staff is constantly working to keep up on building maintenance. We have had constant plumbing repairs, refrigeration and AHU repairs weekly during this first half of summer.
- Jared has been meeting with SCV and skating coaches to develop a better overall skating program that may be more attractive and affordable to parents and future skaters. We look for these changes to take place starting in September.

PARKS MAINTENANCE

- A lot going on with all of the facilities. From LAX, volleyball, camps, leagues and regular use. In Jim's absence, the crew has done an excellent job keeping the fields in great shape. We have renovated by aeration, overseeding, top dressing with sand and fertilizer. More events to come and they are ready for them.

BUILDING MAINTENANCE/ F&B

Vail Golf & Nordic Club House

- We had two float valves fail on the sewer vault and had some issues with restrooms at both starter building and clubhouse. We have a temp fix as we await parts. All

areas were cleaned, sanitized and reopened to the public within 24 hours of initial challenge.

- We are still working on some small maintenance items, however the facility is ready for the peak season
- The clubhouse continues to run on one water heater, we will limp this along until construction. Has no impact on guests

Grill on the Gore

- Solid financial performance for June, slow golf guest volume however events had a significant impact on bottom line
- Hosted 90 pp rehearsal dinner, no parking issues
- Beverage cart and starter building busy with strong sales
- Working on details in the restaurant and resolving some challenges with quality of product at starter building

Dobson

- VRD repaired bricks on steps and will continue to work on west side

Vail Nature Center

- Tee-Pee replacement parts purchased, scheduled for early August install
- Weed mitigation at Gore Creek bench complete

Vail Tennis & Admin Center

- Crack repairs at Golden Peak have been postponed again due to weather, if this doesn't get done soon we may look to postpone.

Youth Services Lionshead

- Summer Punch list items

Ford Park Concessions

- Strong event financial performance, league programming continues to drag
- Vending machines all on line with one snack machine yet to arrive to complete Ford Park vending

Vending

- Three new Pepsi machines (Ford park sports center, tennis center, athletic field)
- Snack machine in tennis center purchased from Alpine vending.
- A special note of thanks to Dan Sunday of Alpine Vending for his willingness to work with us during the transition

Projects on the radar

- Conceptual plans for both shade structure at the Nature Center, as well as storage building at the Athletic fields are now available for review by VRD board and staff.

TENNIS

- Tennis Camps are running well. We have good participation and a lot of new faces each week. Dano and Adam have been having a great time teaching the camps. Registration from our friends in Mexico is increasing substantially.
- Our new instructor, Steve Viviano, has been having great success teaching our Cardio Tennis program and a Ladies' Clinic on Thursdays. Steve comes to us from Florida and we welcome his enthusiastic approach to teaching tennis. Cardio Tennis has been a very popular activity for us.
- Our weekly tennis activities are moving along as usual. Our Senior Men's Doubles on Tuesday morning, Ladies' Day on Wednesday morning and Sunday Double's for men and women have been gaining in attendance through July.

- Our Har-Tru clay tennis courts have been playing flawlessly since our re-grading and laser leveling which took place this spring.