

VAIL PARK AND RECREATION DISTRICT  
d/b/a VAIL RECREATION DISTRICT  
BOARD OF DIRECTORS

5:00 P.M.  
Thursday, February 26, 2015  
Town of Vail, Council Chambers  
AGENDA  
REGULAR MEETING

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1. Call to Order
2. Approval of Minutes
  - a. February 12, 2015
3. Public Input of Items not on the Agenda
4. Recreation Sub Committee Update – Mr. Mike Ortiz
5. Vail Golf Clubhouse Update-Mr. Mike Ortiz
6. January 2015 Financial Report – Mr. Eric Weaver
7. Executive Director Input
8. Board Member Input
9. Adjournment

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## RECORD OF PROCEEDINGS

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### **Minutes of the Regular Meeting Of the Board of Directors**

#### **Vail Park and Recreation District dba Vail Recreation District February 12, 2015**

A Regular Meeting of the Board of Directors of the Vail Recreation District, Town of Vail, Eagle County, Colorado, was held on February 12, 2015 at 5:00 p.m. at the Vail Town Council Chambers, Town of Vail, Eagle County, Colorado, in accordance with the applicable statutes of the State of Colorado.

1. MEMBERS PRESENT
  - 1.1. Kevin Foley, Jeff Wiles, Tom Saalfeld
  - 1.2. Billy Suarez arrived at 5:10 p.m.
2. MEMBERS ABSENT AND EXCUSED
  - 2.1. Kim Newbury
3. STAFF PRESENT
  - 3.1. Mike Ortiz, Jamie Gunion
4. OTHERS PRESENT
  - 4.1. None
5. CONSULTANTS PRESENT
  - 5.1. Eric Weaver, Marchetti & Weaver, LLC
6. CALL TO ORDER
  - 6.1. Director Wiles called the meeting to order at 5:01 p.m.
7. APPROVAL OF MEETING MINUTES
  - 7.1. By motion duly made and seconded it was unanimously RESOLVED to approve the minutes of the January 22, 2015 meeting with changes in the header.
8. PUBLIC INPUT OF ITEMS NOT ON THE AGENDA
  - 8.1. Mr. Ortiz received an email from a constituent regarding sending meeting agendas via email and posting agendas, why meeting minutes are not posted immediately after meetings and why board meetings are not held at 5:30 p.m.
    - 8.1.1. Mr. Ortiz explained meeting agendas are typically send and/or posted to the website on Mondays or Tuesdays. Meeting minutes are not posted until they are approved by the Board.

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### Vail Recreation District February 12, 2015 Meeting Minutes

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- 8.1.2. Director Wiles explained the previous board met at 5:30 p.m. for four to five meetings. With no public appearing at 5:30 p.m. the board moved the meetings back to 5 p.m.
- 8.1.3. Director Foley also said 5 p.m. seems to work and those interested can watch the board meetings on Public Access 5 if they can not make the meeting.
- 8.1.4. Mr. Weaver stated that the office meeting notices are always posted at the designated locations no less than 72 hours prior to the meeting.
9. APPROVAL OF ENGAGEMENT LETTER FROM HAYES PHILLIPS HOFFMAN PARKER WILSON & CARBERRY P.C. RE: VAIL GOLF COURSE CLUBHOUSE LITIGATION
- 9.1. Mr. Ortiz explained the purpose of this letter is to confirm the District's continued engagement with Patrick Wilson, with Hayes Phillips Hoffman Parker Wilson and Carberry P.C., as special legal counsel for the District. Mr. Wilson, who recently joined the law firm, has been the District's legal counsel on the Vail Golf Course Clubhouse litigation. He will be retained to assist the District in resolving issues related to this litigation.
- 9.2. By motion duly made and seconded it was unanimously RESOLVED to approve the engagement letter with Hayes Phillips Hoffman Parker Wilson & Carberry P.C. for Vail Golf Course Clubhouse litigation.
10. APPROVAL OF RECORDS RETENTION RESOLUTION
- 10.1. Mr. Weaver explained as the District moves forward with the clubhouse renovation process, there are hundreds of boxes filled with employment and accounting records being stored in the facility. The state has certain requirements for records retention and the Board is being asked to authorize a state mandated schedule for organizing and removal of outdated documents. A shredding company will be utilized onsite for security purposes.
- 10.2. Director Saalfeld encouraged the staff review historical documents that might be of interest or importance.
- 10.3. Director Foley encouraged as the board adopts resolutions they are numbered for reference.
- 10.4. By motion duly made and seconded it was unanimously RESOLVED to approve and adopt the Colorado Special Districts Records Management Manual.
11. TOPICS OF DISCUSSION RE: RECREATION SUBCOMITTEE MEETING ON FEBRUARY 17
- 11.1. Mr. Ortiz reviewed a list of items to be discussed at the February 17 recreation subcommittee meeting, including disc golf, update on the clubhouse renovation and summer parking at Ford Park.

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#### 12. PRESENTATION OF DISC GOLF SITE EVALUATION

- 12.1. Mr. Ortiz explained the topic will be discussed at the recreation subcommittee meeting on Feb. 17 to include a discussion about costs, recreational user impacts in the area, etc.
- 12.2. Next steps include approval by recreation subcommittee to move forward, followed by a request to the Board to provide funding of \$5,000 to \$10,000 for further site evaluation.
- 12.3. Director Saalfeld noted the project would be a capital improvement project and questioned what involvement the Town of Vail will have. Mr. Ortiz explained after recreation subcommittee staff will work on a more detailed cost analysis for both the town and District.
- 12.4. Director Foley thanked the staff for preparing the site evaluation. He said the town will directly benefit from the project. The site design is in an ideal location.
- 12.5. Director Wiles questioned if trees will have to be removed. Mr. Ortiz replied that further evaluation of the site is needed to determine what landscaping work will be accomplished.
- 12.6. Mr. Ortiz explained the design is on vailrec.com in About Us, Feb. 12 Meeting Agendas.

#### 13. EXECUTIVE DIRECTOR'S INPUT

- 13.1. Mr. Ortiz reviewed items from the Director's Report, which included:
  - 13.1.1. Community Programming will have mid-winter break School's Out Camp next week. A chocolate making program took place Feb. 10 to a sold-out group.
  - 13.1.2. Sports and Marketing returned from SIA and Outdoor Retailer meeting with partners.
  - 13.1.3. The Gymnastics Center's boys' competitive program is underway.

#### 14. BOARD MEMBER INPUT

- 14.1. Director Wiles questioned how the 2015 press event went at Dobson Ice Arena on Feb. 9. Ms. Gunion explained she worked the event with several other District staff members. It was well attended and fun.
- 14.2. Director Saalfeld requested research and information on a mill levy tax increase and how it relates to the ability to fund capital improvements and other relevant details. The mill levy has not changed since the District was formed. He requested a board retreat in the next few months to discuss the clubhouse renovation, golf course pricing and the mill levy. He also requested a review of the Gore on the Grill at the Vail Golf Club food and beverage pricing and planning and how this will operate during the upcoming summer.
- 14.3. Director Suarez agreed with Director Saalfeld to begin researching and reviewing a mill levy tax increase process. He also mentioned the Business, Bogeys and Bragging Rights Tom Slaughter Grant golf tournament planning is

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## RECORD OF PROCEEDINGS

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underway and the Vail Chamber and Business Association is excited to partner with the District once again. Ms. Gunion said VCBA and District have met and are discussing dates and starting the planning process.

14.4. Director Foley expressed excitement about moving forward with the Audubon recertification program at the Vail Golf Course. This occurs every two years. The Vail Mountain Winter Uphill is taking place Sunday, Feb. 22. He echoed board discussion about the mill levy tax.

14.5. Director Wiles agreed about the mill levy discuss and a need to move forward with that. He encouraged checking with the Vail Valley Foundation on whether the District can use/purchase signage holders being used during the 2015 World Alpine Ski Championships. The championships have been phenomenal. He also requested an update on the upcoming summer baseball tournament and what the District can do to help make the event a success.

14.6. Ms. Gunion also noted the District participated in the 2015 World Alpine Ski Championship's Vail Daily Media Pin of the Day program. Pins were handed out at the Imagination Station on Feb. 10 and brought in many people not familiar with the facility.

#### 15. ADJOURNAMENT

15.1. Upon a motion duly made and seconded it was unanimously RESOLVED to adjourn the Regular Meeting of the Vail Recreation District Board of Directors.

Respectfully Submitted,

Jamie Gunion  
Secretary to the Meeting

## Recreation Sub Committee Notes-February 17, 2015

### Gregg Barrie- Trail System

- Working off of a 1994 comprehensive open space plan that was approved by the Vail Town Council back then. Worked had ceased on the proposed trails from Golden Peak to Memorial park because of issues at that time related around Two Elk, Lynx Habitat, etc.
- The proposed plan is to utilize the Vail Trail from Golden Peak to Memorial Park. It would be a beginner hiking/mountain bike trail.
- There is 500' area that is on Forest Service land that will require a minimal NEPA process.
- There is an area south of homes on Sunburst drive. The town will move forward with a communication/public process that will work with those homeowners and the community.

### Disc Golf

- Kevin spoke about the need for the disc golf course, but was unaware that the trail system would be in that general area
- Gregg Barrie spoke about concerns of the natural grasses and vegetation.
- Andy and Dale expressed concerns about the cost per hole.
- Greg Hall talked about zoning. It is a delicate issue. It is not zoned for the purpose of disc golf; the trail system is zoned for it. Natural preservation area is the designation.
- Consensus seems that it may not work in that area due to the conflict with the proposed trail system and zoning. Finish trail system first than reconsider disc golf out there at a later date.
- Gregg Barrie suggested working with Vail Resorts for a disc golf area at Golden Peak.

### Ford Park Summer Parking

- Continuing to work on a VIP parking plan that would incorporate a third party management of valet. This would include use of the parking spots north of the tennis center (where our VRD 30 min free spots are) and Children's Ski School lot.
- Looking at using the gated system for paid parking days that could include 2 hours free at both Ford Park and Soccer Field.
- An internal meeting to take place this week with a user group meeting next week.
- Tennis is an ongoing concern, but the 2 hour free would help with all users of the park.

### Clubhouse Renovation

- Current process continues for contracts.
- Restoring contract with Zehring. Tim Losa will be the new contact. David Baum is leaving Zehring.
- RFP underway for kitchen consultant.
- Hoping to have CMGC approved by March 31.
- Will not use temporary structures from Vail Resorts. Will look at using a different structure that will ensure cost savings.
- Large tent structure for golf cart storage being researched.
- Continuing with original proposed project that has been approved.
- DRB process will include modifications to the proposed structure, as well as temporary structures.

## Greg Hall

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**From:** Gregg Barrie  
**Sent:** Friday, February 13, 2015 8:18 AM  
**To:** Greg Hall  
**Subject:** RE: Frisbee Golf

Its all Natural Area Preservation

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**From:** Greg Hall  
**Sent:** Thursday, February 12, 2015 4:41 PM  
**To:** Gregg Barrie  
**Subject:** RE: Frisbee Golf

What are the zone districts of the property.

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**From:** Gregg Barrie  
**Sent:** Thursday, February 12, 2015 4:39 PM  
**To:** Greg Hall; Todd Oppenheimer  
**Subject:** FW: Frisbee Golf

From Warren...

Should we forward this to Mike or simply print it for the meeting?

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**From:** Warren Campbell  
**Sent:** Thursday, February 12, 2015 4:05 PM  
**To:** Gregg Barrie  
**Subject:** Frisbee Golf

Gregg,

Pursuant to our conversation you asked for staff to provide its findings regarding the installation of a Frisbee golf course upon a Town of Vail owned parcel. Frisbee golf would be classified within the uses contained within the Active Outdoor Recreation Areas definition. See below.

*OUTDOOR RECREATION AREAS, ACTIVE: Outdoor recreational activities which involve organized or structured recreation that is associated with recreational facilities, excluding buildings. For example, active outdoor recreation would include, but not be limited to: athletic fields, playgrounds, outdoor basketball and tennis courts, outdoor swimming pools, sledding and skiing areas, fitness trails with exercise stations, etc.*

Active Outdoor Recreation Areas are a permitted use in the Agricultural and Open Space Zone District and a conditional use in the Outdoor Recreation Zone District. Active Outdoor Recreation Areas are not a listed permitted or conditional use in the Natural Area Preservation Zone District.

Regards,

**Warren Campbell**  
Chief of Planning  
Community Development Department

**From:** [Mike Ortiz](#)  
**To:** [April Heredia](#)  
**Subject:** FW: RFQ/P Clubhouse Renovation  
**Date:** Monday, February 23, 2015 11:09:24 AM

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**From:** Jamie Gunion  
**Sent:** Friday, February 20, 2015 9:05 AM  
**To:** VRD Board; Alice Plain; Mike Ortiz; Eric Weaver (Eric@mwcpaa.com); Scott O'Connell  
**Subject:** RFQ/P Clubhouse Renovation

**FYI Only:** The following will be in the town's weekly advertisement on Monday. It is posted on our website on the homepage in on the clubhouse renovation page.

Thanks- have a good weekend.

#### Next Steps Taking Place in Clubhouse Renovation

The next step in the remodel of the town-owned Vail Golf and Nordic Clubhouse is taking place with announcement of the town's solicitation process for qualified construction management/general contractor services. The request for qualifications/proposals will be posted on the town's website at [vailgov.com](http://vailgov.com) with submittals due March 18. The process to select contractor services follows an earlier decision by the Vail Town Council to proceed with next steps after agreeing to an increased budget to address escalation costs and construction modifications. The budget is now \$10.9 million, up from \$7 million. [Click here](#) for details regarding the request for qualifications and proposal.

Jamie Wilson Gunion  
Vail Recreation District  
Marketing Director  
700 S. Frontage Road, East  
Vail, CO 81657  
(p) 970-479-2446





Accountant's Compilation Report

February 23, 2015

Board of Directors  
Vail Recreation District  
Vail, Colorado

We have compiled the accompanying balance sheet of Vail Recreation District as of January 31, 2015 and the related statement of revenues, expenditures and changes in fund balance with budgets for the one month period then ended. We also compiled the accompanying budget and forecast of revenues, expenditures and changes in fund balance for the year ending December 31, 2015, in accordance with standards established by the American Institute of Certified Public Accountants.

We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

As a consulting financial manager, we participate in the financial management of the District. Management (with our participation) is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements. We have prepared these financial statements in our capacity as consulting financial managers for the District.

Our responsibilities include conducting the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management (with our participation) has elected to omit substantially all the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

A compilation of a forecasted financial statement is limited to presenting in the form of a forecast, information that is the representation of management and does not include evaluation of the support for the assumptions underlying the forecast. We have not examined the accompanying forecast and, accordingly, do not express an opinion or any other form of assurance on the forecasted statement or assumptions. Furthermore, there will usually be differences between the forecasted and actual results, because events and circumstances frequently do not occur as expected and those differences may be material. We have no responsibility to update this report for events or circumstances occurring after the date of this report.

We also compiled the accompanying 2014 historical financial statements of the District and our report thereon stated that we did not audit or review those financial statements and, accordingly, expressed no opinion or any other form of assurance on them. The report noted that management (with my participation) had elected to omit substantially all disclosures and cash flows and that if these omissions had been included, they might influence the user's conclusions about the District's 2014 financial position, results of operations, and cash flows. Accordingly, the 2014 financial statements are not designed for those who are not informed about such matters.

We are not independent from an accounting and auditing perspective with respect to Vail Recreation District because we perform certain accounting services that impair our independence.

*Marchetti & Weaver, LLC*

VAIL RECREATION DISTRICT  
 COMBINED BALANCE SHEET  
 December 31, 2014 and January 31, 2015

	12/31/14					01/31/15				
	General Fund	Enter-prise Fund	General Fixed Assets & LTD	Ent. Fund Fixed Assets & LTD	Total	General Fund	Enter-prise Fund	General Fixed Assets & LTD	Ent. Fund Fixed Assets & LTD	Total
<b>ASSETS</b>										
CASH- UNRESTRICTED	3,691,493	400			3,691,893	3,509,071	400			3,509,471
INVESTMENTS- RESTRICTED		293,074			293,074		293,074			293,074
ACCOUNTS RECEIVABLE	129,286	2,892			132,177	92,137	-			92,137
PROPERTY TAXES RECEIVABLE	2,457,073	256,390			2,713,464	2,457,073	256,390			2,713,464
PREPAIDS, DEPOSITS & INVENTORY	476	57,867			58,344	476	56,508			56,985
DUE (TO) FROM OTHER FUND	(1,208,530)	1,208,530			0	(1,098,400)	1,098,400			0
LOAN DUE (TO) FROM OTHER FUND	17,223	(17,223)			0	17,223	(17,223)			0
LAND & BUILDINGS			722,160	12,124,678	12,846,838			722,160	12,124,678	12,846,838
EQUIPMENT			772,165	1,740,862	2,513,027			772,165	1,740,862	2,513,027
ACCUM DEPR			(711,676)	(7,999,771)	(8,711,447)			(711,676)	(7,999,771)	(8,711,447)
<b>TOTAL ASSETS</b>	<b>5,087,021</b>	<b>1,801,930</b>	<b>782,649</b>	<b>5,865,769</b>	<b>13,537,369</b>	<b>4,977,581</b>	<b>1,687,549</b>	<b>782,649</b>	<b>5,865,769</b>	<b>13,313,548</b>
<b>LIABILITIES AND FUND EQUITY</b>										
ACCOUNTS PAYABLE	56,712	29,527			86,239	42,702	(11,600)			31,102
DEFERRED PROPERTY TAXES	2,457,073	256,390			2,713,464	2,457,073	256,390			2,713,464
DEFERRED REVENUE	24,888	12,126			37,014	23,809	12,376			36,185
ACCRUED COMPENSATED ABSENCES			34,206	20,734	54,940			34,206	20,734	54,940
ACCRUED INTEREST PAYABLE			425	27,851	28,276			425	27,851	28,276
DUE TO TOV- DOBSON IMPROVEMENTS				0	0				0	0
DUE TO TOV-GYMNASTICS			0		0			0		0
DOBSON BONDS PAYABLE				1,410,000	1,410,000				1,410,000	1,410,000
IMPUTED INTEREST			0	0	0			0	0	0
<b>TOTAL LIABILITIES</b>	<b>2,538,673</b>	<b>298,043</b>	<b>34,631</b>	<b>1,458,585</b>	<b>4,329,932</b>	<b>2,523,585</b>	<b>257,166</b>	<b>34,631</b>	<b>1,458,585</b>	<b>4,273,967</b>
<b>NET ASSETS</b>										
INV IN FIXED ASSETS, NET OF DEBT RESTRICTED	110,705	278,913	748,018	4,407,184	5,155,202	108,321	278,913	748,018	4,407,184	5,155,202
COMMITTED & ASSIGNED FOR CAPITAL UNASSIGNED	1,350,000	1,200,000			2,550,000	1,350,000	1,200,000			2,550,000
	1,087,643	24,974			1,112,617	995,676	(48,530)			947,146
<b>TOTAL NET ASSETS</b>	<b>2,548,348</b>	<b>1,503,887</b>	<b>748,018</b>	<b>4,407,184</b>	<b>9,207,437</b>	<b>2,453,997</b>	<b>1,430,383</b>	<b>748,018</b>	<b>4,407,184</b>	<b>9,039,582</b>
<b>TOTAL LIAB &amp; NET ASSETS</b>	<b>5,087,021</b>	<b>1,801,930</b>	<b>782,649</b>	<b>5,865,769</b>	<b>13,537,369</b>	<b>4,977,581</b>	<b>1,687,549</b>	<b>782,649</b>	<b>5,865,769</b>	<b>13,313,548</b>
	=	=	=	=	=	=	=	=	=	=

VAIL RECREATION DISTRICT  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**ACTUAL, BUDGET AND FORECAST FOR THE PERIOD** Modified Accrual Basis

Printed: 02/23/15

Modified Accrual Basis

	2014 Prelim Actual	2015 Forecast	2015 Adopted Budget	Variance Favorable (Unfavor)	1 Month Ended 01/31/15 Actual	1 Month Ended 01/31/15 Budget	Variance Favorable (Unfavor)
<b>COMBINED REVENUES</b>							
PROPERTY AND OTHER TAXES, NET OF FEES	2,821,839	2,740,695	2,740,695	-	-	-	-
OTHER NON-DEPARTMENTALIZED REVENUES	61,871	63,750	63,750	-	157	205	(47)
BANQUET ROOM OPERATIONS, NET	-	-	-	-	-	-	-
SPORTS	411,980	376,349	376,349	-	10,437	11,447	(1,010)
GYMNASTICS	193,439	215,638	215,638	-	11,317	22,215	(10,898)
COMMUNITY PROGRAMMING	362,270	345,400	345,400	-	20,046	11,479	8,567
OUTDOOR & NORDIC PROGRAM	97,767	83,000	83,000	-	8,892	8,316	576
GOLF COURSE	1,285,653	1,236,894	1,236,894	-	1,950	-	1,950
TENNIS	37,354	37,965	37,965	-	-	-	-
DOBSON	555,582	575,555	575,555	-	35,096	22,663	12,433
<b>TOTAL REVENUES</b>	<b>5,827,755</b>	<b>5,675,246</b>	<b>5,675,246</b>	<b>-</b>	<b>87,895</b>	<b>76,324</b>	<b>11,571</b>
<b>OPERATING EXPENSES</b>							
ADMINISTRATION	(644,200)	(652,617)	(640,917)	(11,700)	(51,904)	(52,512)	608
PUBLIC RELATIONS/MARKETING	(220,207)	(248,836)	(249,045)	209	(14,669)	(25,877)	11,208
PARK MAINTENANCE	(161,553)	(195,846)	(195,634)	(212)	(9,314)	(9,832)	518
FACILITIES MAINTENANCE	(119,689)	(122,162)	(121,746)	(416)	(12,790)	(10,787)	(2,003)
SPORTS	(510,750)	(479,606)	(482,199)	2,593	(19,750)	(28,518)	8,768
GYMNASTICS	(212,015)	(231,566)	(231,307)	(259)	(13,133)	(17,011)	3,878
COMMUNITY PROGRAMMING	(415,404)	(435,927)	(435,429)	(497)	(21,690)	(24,824)	3,134
OUTDOOR & NORDIC PROGRAM	(71,069)	(78,000)	(78,000)	-	(1,793)	(2,569)	777
GOLF OPERATIONS	(660,670)	(775,619)	(776,418)	799	(18,376)	(19,992)	1,617
GOLF MAINTENANCE	(771,021)	(777,727)	(776,479)	(1,247)	(36,149)	(32,952)	(3,197)
TENNIS	(80,140)	(67,496)	(67,389)	(107)	(1,402)	(1,288)	(114)
DOBSON	(622,320)	(670,578)	(669,996)	(582)	(54,624)	(63,367)	8,743
<b>TOTAL EXPENSES</b>	<b>(4,489,038)</b>	<b>(4,735,980)</b>	<b>(4,724,560)</b>	<b>(11,420)</b>	<b>(255,593)</b>	<b>(289,529)</b>	<b>33,936</b>
<b>CHANGE IN FUND BAL BEFORE DS &amp; CAP</b>	<b>1,338,717</b>	<b>939,266</b>	<b>950,686</b>	<b>(11,420)</b>	<b>(167,697)</b>	<b>(213,205)</b>	<b>45,507</b>
DEBT SERVICE	(324,582)	(274,145)	(274,145)	-	-	-	-
<b>CHANGE IN FUND BAL BEFORE CAP</b>	<b>1,014,135</b>	<b>665,121</b>	<b>676,541</b>	<b>(11,420)</b>	<b>(167,697)</b>	<b>(213,205)</b>	<b>45,507</b>
DONATIONS, LOANS, & SALE OF ASSETS	-	-	-	-	-	-	-
CAPITAL EXPENDITURES	(481,755)	(2,374,484)	(2,374,484)	-	(158)	-	(158)
LESS UNFUNDED CAPITAL PROJECTS	-	-	-	-	-	-	-
CONTINGENCY	-	(100,000)	(100,000)	-	-	-	-
<b>TOTAL NET CAPITAL EXPENSES</b>	<b>(481,755)</b>	<b>(2,474,484)</b>	<b>(2,474,484)</b>	<b>-</b>	<b>(158)</b>	<b>-</b>	<b>(158)</b>
<b>CHANGE IN FUND BALANCE</b>	<b>532,380</b>	<b>(1,809,363)</b>	<b>(1,797,942)</b>	<b>(11,420)</b>	<b>(167,855)</b>	<b>(213,205)</b>	<b>45,350</b>
<b>BEGINNING FUND BALANCES</b>	<b>3,519,855</b>	<b>4,052,235</b>	<b>3,903,965</b>	<b>148,270</b>	<b>4,052,235</b>	<b>3,903,965</b>	<b>148,270</b>
<b>ENDING FUND BALANCES</b>	<b>4,052,235</b>	<b>2,242,872</b>	<b>2,106,023</b>	<b>136,849</b>	<b>3,884,380</b>	<b>3,690,760</b>	<b>193,619</b>

**SUMMARY OF SIGNIFICANT VARIANCES:**

GYMNASTICS REVENUES- Slow start in collections, but a large portion is likely a timing issue that we rebound in future months.  
COMMUNITY PROGRAMMING REV- Schools out camp off to a great start.  
DOBSON REVENUES- Concessions off to a great start  
PUBLIC RELATIONS EXPENSES- Timing variances, will even out in future months  
SPORTS EXPENSES- Savings from being down a staff member in January  
DOBSON EXPENSES- Savings from being down a staff member in January.  
FUND BALANCE- Savings at end of 2014 rolled forward to 2015.

**VAIL RECREATION DISTRICT DIRECTOR REPORTS**  
**February 26, 2015**

**GOLF MAINTENANCE**

No Report Given

**GOLF OPERATIONS**

No Report Given

**SPORTS REPORT**

- Sports successfully timed the Vail Winter Uphill this past Sunday, there were about 160 competitors.
- We are finalizing an agreement with Sports Authority as a new partner for youth and adult sports and trail running.
- New Belgium is back onboard as our beverage partner for the Mountain Bike Series and has agreed to also sponsor the whitewater series
- Keen has agreed to title sponsorship of the Keen Family Mud Run during the Kids Adventure Games this summer
- High Country Hoops starts this week with 20+ kids in each of the two sessions, Tuesday Grades 1-2 and Thursdays Grades 3-5
- Registration is open for spring youth sports, t-ball and soccer
- Nine weeks until the first bike race
- Process of hiring summer staff

**MARKETING**

- Summer planning is in full swing to include media buys and graphic collateral creation (fliers, brochures, rack cards, golf passes, ads, etc). Plan to send Youth summer camp brochure out the early March. As well as the trail running postcard.
- Continuing to coordinate with Scott O'Connell on marketing for the Grill on the Gore at the Vail Golf Club
- Continuing to work on the Year in Review (annual report) information with departments. This is required by the state. This will be completed and printed for the Town's annual community meeting, taking place on March 31.
- Assisting Sports with year-end sponsor recaps and analyzing surveys. Working with sports on partnership recruitment.
- Continuing to work with the VLMDAC on summer information. South America is ready for info re: summer sports camps.

**GYMNASTICS**

- Saturday morning Toddler Open Gym has had an increase in attendance.
- The boy's competitive team competed in Boulder with Reid Omilian taking 1st place on Vault, 2nd place on Pommel Horse and 2nd place AA. In addition, Thomas Turilli took 2nd place on Floor, Vault and High Bar as well as 2nd place AA.
- The girl's competitive team competed at the DU facility this past weekend with Davis Page achieving a PB AA score of 35.15 as well as placing 2nd on Beam with a 9.1.

- Public Summer camp fee will be increased by \$10 to total at \$235 and camp weeks will have specific themes such as 'Rock 'N Roll' week 'Splish Splash' Week and 'Jungle Rumble' Week.'

## **COMMUNITY PROGRAMMING**

### Community Programming

- Traffic has been steady at Imagination Station. We have 5 to 10 families most days of the week.
- The pin give-away was a success. Quite a few locals came into our space that had never seen it – many conversations about children's art, adult art and fitness. We also had a few families that had never been to Imagination Station (that we know from other programs) that came to paint skis.

### KidZone

- We had five days of School's Out Camp 2/16 through 20. Fortunately, we were prepared for last-minute reservations; we did end up turning people away on Wednesday because we were full.

### Other

- Chad has been working with Todd O from the TOV on a skatepark in the atrium of the Lionshead Parking structure. We received and reviewed 4 proposals and have a couple interviews scheduled. We will then go to Town Council in hopes that they approve the contract so we can move forward with 2015 construction.

### Summer

- We have a request in with Marcie Laidman to renew our lease at RSES for the summer. Chad met with her Tuesday 2/24. He will also meet with Marcie and Shane and Mia regarding the possibility of running Vail Mountain Bike Camps out of RSES. Chad already met with Shane and Mia to iron out quite a few of the details.
- We have begun interviewing and hiring for the summer. We have spaces in all camps. Fortunately, we have a Pre Kamp Director, but we are still in need of Pre Kamp Vail teachers.

### Marketing/Photos (Tooting Our Own Horn)

- We had exposure through the Vail Daily related to our participation in the Vail Daily pin frenzy program.
- We will get School's Out Camp pictures and videos posted to Facebook

## **BUILDING MAINTENANCE**

No Report Given

## **DOBSON**

No Report Given