

VAIL PARK AND RECREATION DISTRICT  
d/b/a VAIL RECREATION DISTRICT  
BOARD OF DIRECTORS

5:00 P.M.  
Thursday, October 23, 2014  
Town of Vail, Council Chambers  
AGENDA  
REGULAR MEETING

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1. Call To Order
2. Approval of Minutes
  - a. September 25, 2014
3. Public Input of Items not on the Agenda
4. 2014 Audit Engagement Letter
5. September 2014 Financial Report – Mr. Eric Weaver
6. Public Hearing and Review of Proposed 2015 Preliminary Budget-Mr. Eric Weaver and Mr. Mike Ortiz
7. Executive Director Input
8. Board Member Input
9. Adjournment

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## RECORD OF PROCEEDINGS

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### **Minutes of the Regular Meeting Of the Board of Directors**

### **Vail Park and Recreation District dba Vail Recreation District September 25, 2014**

A Regular Meeting of the Board of Directors of the Vail Recreation District, Town of Vail, Eagle County, Colorado, was held on September 25, 2014 at 5:00 p.m. at the Vail Town Council Chambers, Town of Vail, Eagle County, Colorado, in accordance with the applicable statutes of the State of Colorado.

1. MEMBERS PRESENT
  - 1.1. Tom Saalfeld, Jeff Wiles, Bill Suarez
2. MEMBERS ABSENT AND EXCUSED
  - 2.1. Kim Newbury, Kevin Foley
3. STAFF PRESENT
  - 3.1. Mike Ortiz, Jamie Gunion, Scott O'Connell, Scott Todd, Alice Plain
4. OTHERS PRESENT
  - 4.1. Debbie Webster
5. CONSULTANTS PRESENT
  - 5.1. Eric Weaver, Marchetti and Weaver, LLC
6. CALL TO ORDER
  - 6.1. Director Wiles called the meeting to order at 5:02 p.m.
7. APPROVAL OF MEETING MINUTES
  - 7.1. By motion duly made and seconded it was RESOLVED to approve the minutes of the September 11, 2014 meeting.
8. PUBLIC INPUT OF ITEMS NOT ON THE AGENDA
  - 8.1. None
9. INTRODUCTION OF VAIL MOUNTAINEER HOCKEY CLUB
  - 9.1. Mr. Ortiz informed the board the Hockey Club was unable to attend the meeting. The board excused the Hockey Club from attendance and looks forward to speaking with them at a future board meeting.

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## RECORD OF PROCEEDINGS

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### Vail Recreation District September 25, 2014 Meeting Minutes

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#### 10. REVIEW OF INFORMATION ON SETTING A HARD CLOSING DATE AT THE VAIL GOLF CLUB

10.1. Mr. Ortiz reviewed information regarding closing date at the Vail Golf Club including historical closing dates, revenues, pass play versus guest play and a recommendation from staff. He said staff is recommending closing the course on October 26, 2014, weather and conditions permitting. For future years staff is also recommending setting the closing date the beginning of the last week in October.

10.2. Mr. Scott Todd explained a set closing date will allow maintenance staff to ready the course for the winter season, including snow mold and fungicide applications, roping of the greens, etc., which should also improve conditions in the spring. A hard closing date also improves staff efficiencies in the fall.

10.3. Ms. Alice Plain explained revenues vary from year to year with play and merchandise sales. She shared that Oct. 26 makes the most sense when reviewing the past five years. From a personnel perspective, it will also allow staff to clean the shop, take inventory, store items and allow the Nordic operations to move in Nov. 1.

10.3.1.1. Mr. Ortiz explained the Nordic operations lease begins Nov. 1.

10.4. Director Saalfeld said the Oct. 26 closing date seemed reasonable when looking at the historical data.

10.5. Director Suarez agreed with Director Saalfeld and encouraged staff share information with those who purchase passes in the spring so they know when closing is. He explained the Nordic operations will also appreciate having a hard closing date.

10.6. By motion duly made and seconded it was RESOLVED to set the 2014 closing date to Oct. 26 with future closing dates set for the last week in October.

10.7. Director Wiles questioned when the Coal Bucket Classic would be scheduled.

10.7.1. Mr. Todd explained the Coal Bucket can take place anytime after closing date, but typically takes place the first nice day in November.

#### 11. REVIEW OF VAIL GOLF AND NORDIC CENTER 2012 PROGRAMMING DOCUMENTS

11.1. Mr. Mike Ortiz explained the review is for the new board members and encouraged sitting down with the new board members (Directors Saalfeld, Newbury and Foley) to review the document.

11.2. Mr. Scott O'Connell drafted the document for the renovation planning of the clubhouse. It reviewed how the building is operated and improvements that could be made during the renovation. The document emphasized how the multi-use functions (golf, Nordic, meetings and events) operate within the space. The document was created with assistance from the golf staff, Nordic staff, Vail Mountain School and other users.

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## RECORD OF PROCEEDINGS

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### Vail Recreation District September 25, 2014 Meeting Minutes

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11.3. Director Wiles explained the document is detailed and encouraged the new board members sit down with staff and review the information. It is helpful in understanding the conditions of the current facility.

11.4. Director Saalfeld agreed there is a need to review the document, as well as other pertinent information for the operations of the Golf Clubhouse and Nordic Center.

#### 12. REVIEW OF GOLF AND NORDIC OPERATIONS PLAN

12.1. Mr. Ortiz explained the Golf Clubhouse and Nordic Center Management and Operations Plan and has been approved by the Planning and Environmental Commission.

12.2. Director Wiles questioned when the operations plan goes into affect.

12.2.1. Mr. Ortiz said it would go into full affect when the renovated facility opens for business. However, the VRD has been following the parking operations standards from the new plan.

#### 13. RENEWAL OF VAIL GYMNASTICS CENTER LEASE

13.1. Mr. Ortiz explained by contract the VRD is to inform the Town of Vail of its intent to continue with the lease of the Vail Gymnastics Center. The lease is up for renewal in March 2015. Staff recommends moving forward with negotiations of the lease with the town of Vail. The lease is for five years at \$1 per year.

13.2. By motion duly made and seconded it was RESOLVED to move into negotiations with the Town of Vail for renewal of the Vail Gymnastics Center lease.

#### 14. AUGUST 2014 FINANCIAL REPORT

14.1. Mr. Eric Weaver explained overall revenues are approximately \$17,000 favorable. The golf course was down approximately \$43,000 from budget due to construction, weather and a later start to the season. On the expense side, the VRD is heavily favorable at \$210,000. That will go down as expenses are paid for events such as the Kids Adventure Games. The VRD is moving into the budget process. The second meeting in October will be the first reading with approval and public hearing the first meeting in November.

14.2. Director Saalfeld questioned if the budget committee should meet with staff again.

14.2.1. Mr. Weaver encouraged the committee come together following departmental meetings. This could be scheduled in mid-October.

#### 15. APPROVAL OF MARCHETTI & WEAVER ENGAGEMENT LETTER

15.1. Mr. Weaver explained the company name has changed from Robertson and Marchetti to Marchetti and Weaver. He reviewed the engagement letter, which

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## RECORD OF PROCEEDINGS

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### Vail Recreation District September 25, 2014 Meeting Minutes

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states the scope of work including compiling information and management to ensure all financial affairs are in order. The agreement is ongoing.

- 15.2. Mr. Ortiz explained the agreement allows a layer of transparency. Marchetti and Weaver are the experts for financial management for special districts within Colorado. He encouraged the board and VRD continue to work with Marchetti and Weaver for financial services.
- 15.3. Director Saalfeld commended Mr. Weaver for all the work he does for the district, saying his knowledge is invaluable.
- 15.4. By motion duly made and seconded it was RESOLVED to continue to engage with Marchetti and Weaver, LLC for financial services.

#### 16. EXECUTIVE DIRECTOR'S INPUT

- 16.1. Mr. Ortiz shared the following from the Directors Report:
  - 16.1.1. He reminded the board the VRD and Vail Chamber and Business Association's Businesses, Bogeys and Bragging Rights Community Golf Tournament is on Oct. 2. It is a benefit for the VRD's youth scholarship grant program. Mr. Ortiz thanked the VCBA for helping the VRD work on the golf tournament.
  - 16.1.2. Director Suarez also encouraged silent auction items and registered teams by Sept. 26.
- 16.2. Ms. Jamie Gunion explained the first mow/cutting of the Ford Park playing field took place Sept. 25.
- 16.3. Mr. Ortiz provided Vail resident Debbie Webster, in attendance at the meeting, with a recap of agenda items discussed earlier in the meeting regarding golf clubhouse operations.

#### 17. BOARD MEMBER INPUT

- 17.1. Director Suarez said the Recreation Subcommittee meeting went well with discussions about Booth Creek Park renovation, resurfacing of the Golden Peak Tennis Courts and discussions about parking at Ford Park.
- 17.2. Director Saalfeld encouraged a board member be part of the Ford Park parking committee, which includes user groups of the park, such as Bravo!, VRD, Alpine Gardens, Vail Valley Foundations, etc. Director Suarez volunteered to attend the meetings.
- 17.3. Director Wiles gave kudos to staff for a successful sports season. Director Wiles also thanked all the volunteers who help make the VRD events a success.
  - 17.3.1. Mr. Ortiz echoed Director Wiles and thanked staff, who is also timing the Wild West Days Stampede and Zombie Run for an excellent summer.

#### 18. ADJOURNMENT

- 18.1. Upon a motion duly made and seconded it was unanimously RESOLVED to adjourn the Regular Meeting of the Vail Recreation District Board of Directors.

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**RECORD OF PROCEEDINGS**

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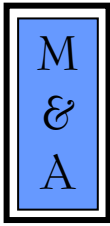
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**Vail Recreation District September 25, 2014 Meeting Minutes**

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Respectfully Submitted,

Jamie Gunion  
Secretary to the Meeting



# MCMAHAN AND ASSOCIATES, L.L.C.

*Certified Public Accountants and Consultants*

SUITE 222/AVON CENTER  
100 WEST BEAVER CREEK BLVD.  
P.O. Box 5850 AVON, CO 81620

WEB SITE: WWW.MCMAHANCPA.COM  
TELEPHONE: (970) 845-8800  
FACSIMILE: (970) 845-0851  
E-MAIL: MCMAHAN@MCMAHANCPA.COM

September 24, 2014

## **Board of Directors Vail Recreation District**

We are pleased to confirm our understanding of the services we are to provide the Vail Recreation District (the "District") for the year ended December 31, 2014. We will audit the financial statements of the governmental activities, business-type activities, and the individual fund statements which collectively comprise the entity's basic financial statements, of the District as of and for the year ended December 31, 2014. Accounting standards generally accepted in the United States provide for certain required supplementary information ("RSI"), such as management's discussion and analysis ("MD&A"), to supplement the District's basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. As part of the engagement, we will apply certain limited procedures to the MD&A in accordance with auditing standards generally accepted in the United States of America. These limited procedures will consist of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We will not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

RSI other than MD&A, such as the budgetary schedule for the General Fund and supplementary information other than RSI, such as the budgetary schedule for the Enterprise Fund, also accompany the District's financial statements. We will subject the following RSI and supplementary information to the auditing procedures applied in our audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America and will provide an opinion on it in relation to the financial statements as a whole:

- 1) Budgetary schedules for the General Fund (RSI)
- 2) Budgetary schedules for the Enterprise Fund (SI)

## **Audit Objective**

The objective of our audit is the expression of opinions as to whether your basic financial statements are fairly presented, in all material respects, in conformity with U.S. generally accepted accounting principles and to report on the fairness of any additional information presented in supporting schedules when considered in relation to the basic financial statements taken as a whole. Our audit will be conducted in accordance with U.S. generally accepted auditing standards and will include tests of the accounting records and other procedures we consider necessary to enable us to express such opinions. If our opinions on the financial statements are other than unqualified, we will fully discuss the reasons with you in advance. If, for any reason, we are unable to complete the audit or are unable to form or have not formed opinions, we may decline to express opinions or to issue a report as a result of this engagement.

*Member: American Institute of Certified Public Accountants*

PAUL J. BACKES, CPA, CGMA  
MICHAEL N. JENKINS, CA, CPA, CGMA  
DANIEL R. CUDAHY, CPA, CGMA

AVON: (970) 845-8800  
ASPEN: (970) 544-3996  
FRISCO: (970) 668-3481

## **Management Responsibilities**

Management is responsible for the basic financial statements and all accompanying information as well as all representations contained therein. You are also responsible for making all management decisions and performing all management functions; for designating an individual with suitable skill, knowledge, or experience to oversee our assistance with the preparation of the financial statements and any other nonattest services we provide; and for evaluating the adequacy and results of those services and accepting responsibility for them.

Management is responsible for establishing and maintaining internal controls, including monitoring ongoing activities; for the selection and application of accounting principles; and for the fair presentation in the financial statements of the respective financial position of the governmental activities, the business-type activities, the individual fund statements, and the remaining fund information of the District, and the respective changes in financial position, and cash flows, where applicable, in conformity with U.S. generally accepted accounting principles.

Management is also responsible for making all financial records and related information available to us and for the accuracy and completeness of that information. Management is responsible for adjusting the financial statements to correct material misstatements and for confirming to us in the representation letter that the effects of any uncorrected misstatements aggregated by us during the current engagement and pertaining to the latest period presented are immaterial, both individually and in the aggregate, to the financial statements taken as a whole.

You are responsible for the design and implementation of programs and controls to prevent and detect fraud, and for informing us about all known or suspected fraud or illegal acts affecting the government involving (1) management, (2) employees who have significant roles in internal control, and (3) others where the fraud or illegal acts could have a material effect on the financial statements. Your responsibilities include informing us of your knowledge of any allegations of fraud or suspected fraud affecting the government received in communications from employees, former employees, regulators, or others. In addition, you are responsible for identifying and ensuring that the entity complies with applicable laws and regulations. You are responsible for the preparation of the supplementary information in conformity with U.S. generally accepted accounting principles. You agree to include our report on the supplementary information in any document that contains and indicates that we have reported on the supplementary information. You also agree to make the audited financial statements readily available to users of the supplementary information no later than the date the supplementary information is issued with our report thereon.

With regard to the electronic dissemination of audited financial statements, including financial statements published electronically on your website, you understand that electronic sites are a means to distribute information and, therefore, we are not required to read the information contained in these sites or to consider the consistency of other information in the electronic site with the original document.

## **Audit Procedures - General**

An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; therefore, our audit will involve judgment about the number of transactions to be examined and the areas to be tested. We will plan and perform the audit to obtain reasonable rather than absolute assurance about whether the financial statements are free of material misstatement, whether from (1) errors, (2) fraudulent financial reporting, (3) misappropriation of assets, or (4) violations of laws or governmental regulations that are attributable to the entity or to acts by management or employees acting on behalf of the entity.



### **Audit Procedures – General (continued)**

Because an audit is designed to provide reasonable, but not absolute, assurance and because we will not perform a detailed examination of all transactions, there is a risk that material misstatements may exist and not be detected by us. In addition, an audit is not designed to detect immaterial misstatements, or violations of laws or governmental regulations that do not have a direct and material effect on the financial statements. However, we will inform you of any material errors and any fraudulent financial reporting or misappropriation of assets that come to our attention. We will also inform you of any violations of laws or governmental regulations that come to our attention, unless clearly inconsequential. Our responsibility as auditors is limited to the period covered by our audit and does not extend to matters that might arise during any later periods for which we are not engaged as auditors.

Our procedures will include tests of documentary evidence supporting the transactions recorded in the accounts, and may include tests of physical existence of inventories, and direct confirmation of receivables and certain other assets and liabilities by correspondence with selected individuals, creditors, and financial institutions. We will request written representations from your attorneys as part of the engagement, and they may bill you for responding to this inquiry. At the conclusion of our audit, we will also request certain written representations from you about the financial statements and related matters.

### **Audit Procedures - Internal Control**

Our audit will include obtaining an understanding of the entity and its environment, including internal control, sufficient to assess the risks of material misstatement of the financial statements and to design the nature, timing, and extent of further audit procedures. An audit is not designed to provide assurance on internal control or to identify deficiencies in internal control. However, during the audit, we will communicate to management and those charged with governance internal control related matters that are required to be communicated under AICPA professional standards.

### **Audit Procedures – Compliance**

As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, we will perform tests of the District's compliance with applicable laws and regulations and the provisions of contracts and agreements. However, the objective of our audit will not be to provide an opinion on overall compliance and we will not express such an opinion.

### **Compliance with Laws Regarding Illegal Aliens (Section 8-17.5-102(2)(a), C.R.S.)**

We hereby certify to Vail Recreation District that as of the date of this engagement letter, we do not knowingly employ or contract with an illegal alien and we participate or are attempting to participate in the "E-Verify Program or Department Program" in order to confirm the employment eligibility of all employees who are newly hired for employment to perform work under the public contract for services.

### **Audit Administration, Fees, and Other Matters**

We understand that your employees will prepare all account reconciliations and work papers requested, and will locate all invoices selected by our staff for testing. Our fees for these services will be based on the actual time spent at our standard hourly rates. Our standard hourly rates vary according to the degree of responsibility involved and the experience level of the personnel assigned to your audit. We estimate that the audit fee will not exceed \$11,600 for year ending December 31, 2014. Our invoices for these fees will be rendered each month as work progresses and are payable on presentation.

**Audit Administration, Fees, and Other Matters (continued)**

Please note that our fee quotations represent all costs for completion of the audit of the District's financial statements; including all relevant telephone conferences or other such meetings as may be required to complete the audit and present the required reports within the agreed-upon time frame. It does not however, include account reconciliation or other requested financial statement work. If account reconciliation or other financial statement work is required we will discuss the specific circumstances with you prior to performing such additional work.

We appreciate the opportunity to be of service to the Vail Recreation District and believe this letter accurately summarizes the significant terms of our engagement. We are committed to assisting you and providing to the District quality audited financial statements at a reasonable fee. If you have any questions, please let us know. If you agree with the terms of our engagement as described in this letter, please sign the enclosed copy and return it to us.

Sincerely,

**McMahan and Associates, L.L.C.**

**RESPONSE:**

This letter correctly sets forth the understanding of Vail Recreation District.

By: \_\_\_\_\_  
Title: \_\_\_\_\_  
Date: \_\_\_\_\_



Accountant's Compilation Report

October 20, 2014

Board of Directors  
Vail Recreation District  
Vail, Colorado

We have compiled the accompanying balance sheet of Vail Recreation District as of September 30, 2014 and the related statement of revenues, expenditures and changes in fund balance with budgets for the nine month period then ended. We also compiled the accompanying budget and forecast of revenues, expenditures and changes in fund balance for the year ending December 31, 2014 and the preliminary 2015 budget, in accordance with standards established by the American Institute of Certified Public Accountants.

We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

As a consulting financial manager, we participate in the financial management of the District. Management (with our participation) is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements. We have prepared these financial statements in our capacity as consulting financial managers for the District.

Our responsibilities include conducting the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management (with our participation) has elected to omit substantially all the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

A compilation of a forecasted financial statement is limited to presenting in the form of a forecast, information that is the representation of management and does not include evaluation of the support for the assumptions underlying the forecast. We have not examined the accompanying forecast and, accordingly, do not express an opinion or any other form of assurance on the forecasted statement or assumptions. Furthermore, there will usually be differences between the forecasted and actual results, because events and circumstances frequently do not occur as expected and those differences may be material. We have no responsibility to update this report for events or circumstances occurring after the date of this report.

The actual historical information for calendar year 2013 is presented for comparative purposes only. Such information is taken from the financial statements for the District for the year ended December 31, 2013, which have been audited by McMahan and Associates, L.L.C. and upon which they expressed an unqualified opinion in their report dated July 2, 2014.

We are not independent from an accounting and auditing perspective with respect to Vail Recreation District because we perform certain accounting services that impair our independence.

*Marchetti & Weaver, LLC*

VAIL RECREATION DISTRICT  
 COMBINED BALANCE SHEET  
 December 31, 2013 and September 30, 2014

	12/31/13					09/30/14				
	General Fund	Enter-prise Fund	General Fixed Assets & LTD	Ent. Fund Fixed Assets & LTD	Total	General Fund	Enter-prise Fund	General Fixed Assets & LTD	Ent. Fund Fixed Assets & LTD	Total
<b>ASSETS</b>										
CASH- UNRESTRICTED	3,223,801	300			3,224,101	4,749,059	2,000			4,751,059
INVESTMENTS- RESTRICTED		291,421			291,421		292,560			292,560
ACCOUNTS RECEIVABLE	437,744	1,665			439,409	29,259	15,707			44,965
PROPERTY TAXES RECEIVABLE	2,490,158	301,345			2,791,504	48,827	5,909			54,736
PREPAIDS, DEPOSITS & INVENTORY	1,976	73,714			75,690	476	80,942			81,418
DUE (TO) FROM OTHER FUND	(147,554)	147,554			0	(5,509)	5,509			0
LOAN DUE (TO) FROM OTHER FUND	378	(378)			0	378	(378)			0
LAND & BUILDINGS			722,160	12,124,678	12,846,838			722,160	12,124,678	12,846,838
EQUIPMENT			772,165	1,740,862	2,513,027			772,165	1,740,862	2,513,027
ACCUM DEPR			(711,676)	(7,999,771)	(8,711,447)			(711,676)	(7,999,771)	(8,711,447)
<b>TOTAL ASSETS</b>	<b>6,006,503</b>	<b>815,621</b>	<b>782,649</b>	<b>5,865,769</b>	<b>13,470,542</b>	<b>4,822,490</b>	<b>402,249</b>	<b>782,649</b>	<b>5,865,769</b>	<b>11,873,157</b>
<b>LIABILITIES AND FUND EQUITY</b>										
ACCOUNTS PAYABLE	307,871	165,290			473,161	68,714	19,117			87,831
DEFERRED PROPERTY TAXES	2,490,158	301,345			2,791,504	48,827	5,909			54,736
DEFERRED REVENUE	27,342	10,263			37,605	21,805	15,574			37,379
ACCRUED COMPENSATED ABSENCES			34,206	20,734	54,940			34,206	20,734	54,940
ACCRUED INTEREST PAYABLE			425	27,851	28,276			425	27,851	28,276
DUE TO TOV- DOBSON IMPROVEMENTS				5,307	5,307				0	0
DUE TO TOV-GYMNASTICS			40,000		40,000			0		0
DOBSON BONDS PAYABLE				1,610,000	1,610,000				1,410,000	1,410,000
IMPUTED INTEREST			(786)	(104)	(890)			0	0	0
<b>TOTAL LIABILITIES</b>	<b>2,825,371</b>	<b>476,899</b>	<b>73,845</b>	<b>1,663,788</b>	<b>5,039,903</b>	<b>139,346</b>	<b>40,600</b>	<b>34,631</b>	<b>1,458,585</b>	<b>1,673,162</b>
<b>NET ASSETS</b>										
INV IN FIXED ASSETS, NET OF DEBT			708,804	4,201,981	4,910,785			748,018	4,407,184	5,155,202
RESTRICTED	111,653	278,913			390,566	110,091	278,913			389,004
COMMITTED & ASSIGNED FOR CAPITAL	2,000,000				2,000,000	2,050,000				2,050,000
UNASSIGNED	1,069,479	59,809			1,129,288	2,523,053	82,736			2,605,789
<b>TOTAL NET ASSETS</b>	<b>3,181,132</b>	<b>338,722</b>	<b>708,804</b>	<b>4,201,981</b>	<b>8,430,639</b>	<b>4,683,144</b>	<b>361,649</b>	<b>748,018</b>	<b>4,407,184</b>	<b>10,199,995</b>
<b>TOTAL LIAB &amp; NET ASSETS</b>	<b>6,006,503</b>	<b>815,621</b>	<b>782,649</b>	<b>5,865,769</b>	<b>13,470,542</b>	<b>4,822,490</b>	<b>402,249</b>	<b>782,649</b>	<b>5,865,769</b>	<b>11,873,157</b>
	=	=	=	=	=	=	=	=	=	=

**VAIL RECREATION DISTRICT  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
ACTUAL, BUDGET AND FORECAST FOR THE PERIODS INDICATED**

Printed: 10/20/14

Modified Accrual Basis

	<b>2013 Audited Actual</b>	<b>2014 Forecast</b>	<b>2014 Adopted Budget</b>	<b>Variance Favorble (Unfavor)</b>	<b>9 Months Ended 09/30/14 Actual</b>	<b>9 Months Ended 09/30/14 Budget</b>	<b>Variance Favorble (Unfavor)</b>	<b>2015 Prelim Budget</b>
<b>COMBINED REVENUES</b>								
PROPERTY AND OTHER TAXES, NET OF FEES	2,710,991	2,813,710	2,698,069	115,641	2,746,173	2,630,432	115,740	2,727,872
OTHER NON-DEPARTMENTALIZED REVENUES	89,384	63,750	64,250	(500)	54,550	56,755	(2,205)	63,750
BANQUET ROOM OPERATIONS, NET	-	-	-	-	-	-	-	-
SPORTS	435,912	410,168	366,864	43,304	404,526	342,479	62,047	376,349
GYMNASTICS	249,050	203,794	229,175	(25,381)	163,858	183,071	(19,213)	215,638
COMMUNITY PROGRAMMING	369,599	352,393	345,700	6,693	330,548	318,067	12,482	345,400
OUTDOOR & NORDIC PROGRAM	114,161	84,160	77,000	7,160	45,553	38,024	7,529	83,000
GOLF COURSE	1,347,486	1,262,800	1,309,250	(46,450)	1,254,671	1,286,700	(32,029)	1,236,894
TENNIS	37,219	38,038	36,965	1,073	37,026	36,744	283	37,965
DOBSON	536,408	556,655	528,787	27,868	433,814	408,426	25,388	575,555
<b>TOTAL REVENUES</b>	<b>5,890,210</b>	<b>5,785,468</b>	<b>5,656,060</b>	<b>129,408</b>	<b>5,470,719</b>	<b>5,300,698</b>	<b>170,022</b>	<b>5,662,423</b>
<b>OPERATING EXPENSES</b>								
ADMINISTRATION	(633,400)	(653,196)	(687,548)	34,352	(469,679)	(544,757)	75,077	(640,917)
PUBLIC RELATIONS/MARKETING	(207,683)	(230,655)	(231,350)	696	(169,014)	(188,641)	19,628	(249,045)
PARK MAINTENANCE	(165,681)	(152,279)	(172,413)	20,134	(109,463)	(140,342)	30,879	(194,404)
FACILITIES MAINTENANCE	(109,682)	(116,740)	(116,643)	(97)	(85,754)	(88,765)	3,012	(119,968)
SPORTS	(499,124)	(524,638)	(482,980)	(41,658)	(423,729)	(413,430)	(10,300)	(482,122)
GYMNASTICS	(238,171)	(206,062)	(232,636)	26,574	(155,169)	(182,811)	27,642	(233,358)
COMMUNITY PROGRAMMING	(411,953)	(426,307)	(427,132)	825	(339,531)	(365,362)	25,831	(435,429)
OUTDOOR & NORDIC PROGRAM	(118,611)	(78,399)	(70,550)	(7,849)	(50,857)	(48,551)	(2,306)	(78,000)
GOLF OPERATIONS	(653,925)	(655,441)	(659,657)	4,216	(431,222)	(452,396)	21,175	(776,418)
GOLF MAINTENANCE	(759,636)	(756,897)	(776,583)	19,686	(602,575)	(632,681)	30,106	(776,479)
TENNIS	(79,764)	(81,325)	(77,963)	(3,362)	(76,809)	(74,445)	(2,364)	(67,389)
DOBSON	(586,792)	(641,962)	(594,790)	(47,172)	(472,490)	(452,274)	(20,216)	(667,450)
<b>TOTAL EXPENSES</b>	<b>(4,464,420)</b>	<b>(4,523,900)</b>	<b>(4,530,246)</b>	<b>6,346</b>	<b>(3,386,291)</b>	<b>(3,584,456)</b>	<b>198,164</b>	<b>(4,720,980)</b>
<b>CHANGE IN FUND BAL BEFORE DS &amp; CAP</b>	<b>1,425,790</b>	<b>1,261,567</b>	<b>1,125,813</b>	<b>135,754</b>	<b>2,084,428</b>	<b>1,716,242</b>	<b>368,186</b>	<b>941,443</b>
DEBT SERVICE	(323,749)	(324,582)	(324,582)	-	(324,082)	(324,082)	0	(274,145)
<b>CHANGE IN FUND BAL BEFORE CAP</b>	<b>1,102,041</b>	<b>936,986</b>	<b>801,232</b>	<b>135,754</b>	<b>1,760,346</b>	<b>1,392,160</b>	<b>368,186</b>	<b>667,298</b>
DONATIONS, LOANS, & SALE OF ASSETS	-	-	-	-	-	-	-	-
CAPITAL EXPENDITURES	(414,457)	(601,122)	(1,982,175)	1,381,053	(235,408)	(710,488)	475,080	(3,218,623)
LESS UNFUNDED CAPITAL PROJECTS	-	-	-	-	-	-	-	911,045
CONTINGENCY	-	(25,000)	(125,000)	100,000	-	(125,000)	125,000	(100,000)
<b>TOTAL NET CAPITAL EXPENSES</b>	<b>(414,457)</b>	<b>(626,122)</b>	<b>(2,107,175)</b>	<b>1,481,053</b>	<b>(235,408)</b>	<b>(835,488)</b>	<b>600,080</b>	<b>(2,407,578)</b>
<b>CHANGE IN FUND BALANCE</b>	<b>687,584</b>	<b>310,864</b>	<b>(1,305,944)</b>	<b>1,616,807</b>	<b>1,524,938</b>	<b>556,672</b>	<b>968,266</b>	<b>(1,740,280)</b>
<b>BEGINNING FUND BALANCES</b>	<b>2,832,271</b>	<b>3,519,855</b>	<b>3,305,088</b>	<b>214,767</b>	<b>3,519,855</b>	<b>3,305,088</b>	<b>214,767</b>	<b>3,830,718</b>
<b>ENDING FUND BALANCES</b>	<b>3,519,855</b>	<b>3,830,718</b>	<b>1,999,144</b>	<b>1,831,574</b>	<b>5,044,793</b>	<b>3,861,760</b>	<b>1,183,033</b>	<b>2,090,438</b>

# Vail Recreation District

## 2015 Preliminary Budget Overview

### General Overview

The following is a brief summary of the condensed preliminary budget found on page 2 of the September 30, 2014 financial report. Supporting details for the amounts can be found on the corresponding detail pages which can be provided if requested.

### Revenues

- **Tax Revenues-** The assessed valuation of the District decreased slightly as 2015 is not a revaluation year by the County assessor. However the number of properties under appeal has decreased substantially and the effects of those appeals has not been as large of a negative impact to the District as originally anticipated. As such, tax collections are expected to be greater than the amount budgeted for 2014 but less than the amount forecasted to be collected in 2014. The operations mill levy of the District cannot increase without voter approval so will remain at 2.76 mills and the mill levy dedicated to payment of the Dobson bonds will automatically fluctuate down to an estimated 0.290 mills for 2015. Specific ownership taxes on motor vehicles are also included in the tax amounts, which are estimated to be 4.7% of property taxes. Deducted from these revenues is the 3% fee for collections withheld by the Eagle County treasurer.
- **Other Non-Departmentalized Revenues-** This includes interest revenues and funds received from lottery ticket sales. Also, like both 2013 and 2014, the District will transfer \$30,000 of the \$155,000 of funds available from the forfeiture of non-vested former employee retirement contributions made to them by the District to cover a portion of the District's 2015 retirement contributions to current employees.
- **Sports Revenues-** With Ford Park complete, a number of programs, camps, and events will return to normal levels or even grow in 2015. However, a restructuring of the Kid's Adventure Games will result in decreased revenue and expenses for the event for the District.
- **Gymnastics Revenues-** This program has seen a number of ups and down over the past several years due to competing facilities down valley. The 2015 revenues and budgeted to be less than the amount budgeted for 2014 but more than the amounts forecasted.
- **Community Programming Revenues-** Overall revenues are expected to remain consistent with 2014.
- **Outdoor Branch Revenues-** Only revenue sharing for Camp Eco-Fun will come into Nature Center since we continue to partner with Walking Mountains. Nordic revenues expected to be similar to 2014.
- **Golf Revenues-** With construction of the clubhouse expected to begin after Labor Day of 2015, revenues are expected to decrease over the amounts forecasted for 2015. However, the District is planning to take over the food and beverage operations, which makes total revenues nearly equal to the 2014 forecast.
- **Tennis Revenues-** Except for the addition of a small amount of Pickleball revenues, programs and revenues are expected to remain consistent.
- **Dobson Revenue-** Revenues are expected to remain relatively consistent with 2014 as concessions at the rink continues to grow and be great for both the VRD and participants.

## Operating Expenses

- Many departments are requesting pay increases for hourly staff which have largely been incorporated into the budget. Also, the majority of salaried staff are budgeted for a 4% pay increase. Additional merit bonuses for outstanding performance, if given, would be funded through the contingency line item if the District is able to meet or beat the overall 2015 budget.
- **Administration**- The 2015 budget once again includes extra funds for potential legal fees to defend an appeal from the suit related to the golf clubhouse. However, due to cost savings in other areas the overall administrative costs are expected to be slightly less than the amounts forecasted for 2014.
- **Public Relations**- The 2015 budget includes a full-time hourly position, which is partially offset by a decrease in contract labor and hence an overall \$20,000 increase in costs. Bringing this position in house will allow for better collaboration and increased marketing exposure for the District.
- **Park Maintenance Expenses**- After having Ford Park under construction for the past two summers, the parks department will be back in full operations mode and hence the costs of such have returned to more historic levels.
- **Facilities Maintenance Expenses**- 2015 budget is consistent with 2014 as there is little room for change due to the majority of expense being payroll and benefit driven.
- **Sports Expenses**- Programs are expected to return to more normal levels with Ford Park being back online, however as mentioned in the revenues section, a change in the structure of the Kids Adventure Games greatly reduces both the revenues and expenses of the District, resulting in an overall decrease in expenses for the sports department.
- **Gymnastics Expenses**- The gym ran short of staff for much of 2014 so the budget for 2015 shows the gym being fully staffed, which is consistent with the 2014 budget.
- **Youth Services** – 2015 programs and related expenses are consistent with 2014.
- **Outdoor Branch** – Will once again pay Walking Mountains a fixed fee to provide programming, plus continue to be responsible for the upkeep of the facility. Nordic expected to mirror 2014.
- **Golf Operations** – Operating expenses are expected to remain consistent with 2014, however the addition of staffing and operating costs of food and beverage operations at the golf course result in a sizeable increase in the total expenses of the department. The food and beverage operation is expected to operate at a \$50,000 deficit in 2015 (\$130,000 of revenues, less \$50,000 cost of goods sold, less \$100,000 in staffing costs, less \$30,000 in operating costs). However, the guest experience will be much better with the District operating the facilities.
- **Golf Maintenance**- The department ran short staffed in 2014 so the 2015 budget reflects being fully staffed, including the return of a year round second superintendent position, but overall still in line with the 2014 budget.
- **Tennis** - 2015 programs and related expenses are consistent with 2014 except for that the materials for court upkeep are decreased since they are included as part of the laser re-leveling costs budgeted in capital for 2015.
- **Dobson** – 2015 programs and related expenses are consistent with 2014, except that continued growth in concessions results in increases expenses, but overall there is a net positive to the District.

## **Debt Service and Capital**

- **Debt Service-** 2014 was the final year of making payments to the Town of Vail for loans on the Gymnastics and Dobson facilities. The only remaining debt service costs consist of the Dobson bonds, which are paid for through the offsetting property tax mill levy.
- **Capital-** See accompanying schedule. 2015 will be higher than normal as the District intends to fund \$1.15M towards the clubhouse project as well as regular ongoing capital projects. The first two pages of the schedule show proposed projects that funding is available for during the next three years. The final page shows projects that are UNFUNDED at this time. For 2015, total capital needs are estimated at \$3,218,623, however \$911,045 of these projects are not funded and will be pushed to future years if and when funding ever comes available. Between 2015 and 2017, total capital needs are \$6.6 million but \$2.5 million of this is expected to not have funding available.

**Fund Balance-** The 2015 budget calls for ending fund balance to be roughly \$2,075,000, with \$575,000 of such being assigned to future capital spending (primarily the starter house remodel project) to allow the District to maintain the goal of \$1.5 Million. \$300,000 of this is restricted for the Dobson Bonds, \$100,000 is restricted for emergencies by TABOR, and the remaining \$1.1Million is equal to roughly 3 months of operating expenses.



# Proposed FUNDED Projects

Line Item	2015 Projects	2016 Projects	2017 Projects	Comments
<b>Sports</b>				
Minor Equipment	9,000	5,000	5,000	Lacrosse net, signage, tables, chairs, etc
Computers	3,740	599	2,340	Routine replacement
Vehicles		28,000	15,000	Truck & Trailer Replacement
<b>Gymnastics</b>				
Equipment	5,831	10,450	10,450	Routine replacement
Rubber Mats & Floors		11,843		Replacements
Computers	1,560		1,185	Routine replacement
Interior Walls & Ceilings	2,000			Painting & Patching
Canopy Treatment	7,247			Preventative maintenance
Windows	4,049			Reseal joints
Cubbies & Lockers			2,846	Replacements
<b>Youth Services</b>				
Computers		2,614	5,465	Routine replacement
Vehicles	31,000			Van Replacement
<b>Outdoor Program</b>				
Signage	7,000		10,000	Routine replacements
Paths		6,536		Routine Maintenance
Teepee	1,500			Canvas Replacement
Shade Structure	1,500			Temporary shade tents
Benches & Tables		3,985		Routine replacements
<b>Parks</b>				
Computers			1,185	Routine replacement
Utility Vehicle	8,000			Replacement of aged unit
Mowers & Equipment	7,500	15,000	45,000	Routine replacements
Vending Machine- Ford Park & Athletic Field	15,000			Take over vending
Signage	2,500			Field signage
Ball Field Accessories	4,000	4,106		Sideline tarps and misc other
Bleachers	35,000			New for Ford Park- Roll Forward from 2014
<b>Administration</b>				
Computers	3,870	6,654	215	Server & other computers
Tennis Center Interior Walls			19,508	Routine painting
Vehicles		35,000		Vehicle replacement
<b>Facilities Maintenance</b>				
Vehicles			35,000	Truck replacement
Computers			970	Routine replacements

# Proposed FUNDED Projects (Continued)

Line Item	2015 Projects	2016 Projects	2017 Projects	Comments
<b>Golf</b>				
Golf Carts	23,200		380,000	Batteries then new fleet
Minor Equipment	5,000	5,000	5,000	Routine replacements
Vehicles		30,000		Replace Toyota
Equipment	106,750	85,000	87,550	Routine replacements
Computers	3,715	215	6,035	Routine replacement
Level Tees (3 year project)	20,333	20,333		Years 2 and 3 of 3 year program
Driving Range Leveling			76,150	After construction complete
Clubhouse Contribution	1,154,250			Committed amount
Clubhouse Project	20,000	20,000		Inevitable costs related to construction
Clubhouse Parking Lot	5,000			Spring repairs- shared with Town
5th hole tee box retaining wall	10,000			Shared with Town
Cart paths	50,000	30,000	30,000	Roll forward from 2013, rest partially funded
Starter Shack Remodel		425,000		Placeholder, costs TBD based on clubhouse
Maintenance Building Parking Lot	2,500	11,542		Drainage repairs & crack fill, shared with TOV
Pumphouse	684			Routine maintenance
Kitchen Equipment	35,000			Cookware & Placeware for new operation
14th Hole Bridge	180,000			Bridge replacement- shared with Town
15th Hole Bridge	180,000			Bridge replacement- shared with Town
<b>Dobson</b>				
Computers	2,155	3,724	215	Routine replacement
Steel Gate	1,338			Painting & hinges
Interior Flooring	121,342			Entrance, locker room, and other flooring
Interior Doors	1,500		1,628	Sealing
Lockers			1,505	Routine maintenance
Rink Chiller System		16,423		Routine Pump Maintenance
Ice Rink			17,896	Routine Pump Maintenance
<b>Tennis</b>				
Computers	970	-		Routine replacement
Gold Peak Courts	6,110	4,776	4,919	Annual crack fill
Vending Machines	10,000			Take In-House
Furniture	1,000			Couch
Court Divider Net	2,000			Between courts 7 and 8
Laser Leveling	64,000			Full redo of clay to level surfaces
<b>Contingency</b>	150,434	117,270	114,759	15% of costs, excluding TOV Clubhouse Funding
<b>Total FUNDED Capital Budget</b>	<b>2,307,578</b>	<b>899,070</b>	<b>879,821</b>	

# 2015 Through 2017 UN-FUNDED Projects

Line Item	2015 Projects	2016 Projects	2017 Projects	Comments
<b>Gymnastics</b>				
Stucco		12,092		Exterior maintenance
Lighting			18,207	Replacements
Dance Studio Remodel			27,977	Flooring & other
<b>Youth Services</b>				
Teepee		10,000		New for summer programming
Interior Walls & Ceilings			11,593	Painting & patching
Activity Exhibits		36,000		Replacement of existing exhibits
<b>Outdoor Program</b>				
Interpretative Master Plan	35,000			Master plan for facility
Shade Structure		30,000		New shade structure
Exhibits		150,000		Upgrades & replacements
Timber Stairways			9,178	Routine replacements
<b>Parks</b>				
Volleyball Courts	10,664			Sand & hardware
Disc Golf Course	100,000			New course install
Fencing			20,000	North side of athletic field fence replacement
Sidewalks & Walkways			5,443	Routine repairs
Athletic Field Storage Facility & Restrooms		334,650		Expanded facility
Concessions Interior Finishes & Equipment			25,000	Routine maintenance
<b>Facilities Maintenance</b>				
<b>Administration</b>				
Kitchenette Remodel			11,372	Routine maintenance
<b>Golf</b>				
11th Hole Bridge	7,896			Shared with Town
#13 Restrooms		20,683		Routine remodel
Cart paths	25,000	25,000	25,000	Only fund \$30K of \$55K routinely needed
Trees	10,000	10,000	10,000	Standard replacements
Creek Restoration		50,000	50,000	Runoff repairs
Hole #13 Renovation	172,671			Per Master Plan
Master Plan		191,745	191,745	Phase 1 (Primarily Tees & Bunkers)
Weather Stations		25,306		Replacement
Maintenance Facility Interior		8,825	3,647	Painting, flooring, etc
Maintenance Facility Exhaust System		5,551		Replacement
<b>Dobson</b>				
Concessions	165,000			Remodel of facility
Office Remodel Enhancements	100,000			To make exterior of offices match concessions
Bleacher Seating	94,862			Replacement
Hand Railings	8,340			Replacement
Event Stage	35,000			Replacement
Interior Walls and Ceilings	27,780			Clean wood surfaces on ceiling
Sound System		11,817		Replacement
Scoreboards		30,109		Replacement
Man lift		21,057		Replacement
Ice Skates/ Sharpener		5,409		Replacement
Electrical Spider Box			21,643	Replacement
Event Chairs			10,000	Replacement
<b>Contingency</b>	118,832	146,737	66,121	15% of costs
<b>Total UN-FUNDED Capital Budget</b>	<b>911,045</b>	<b>1,124,980</b>	<b>506,926</b>	
<b>Total Funded &amp; Unfunded Capital</b>	<b>3,218,623</b>	<b>2,024,050</b>	<b>1,386,747</b>	



Accountant's Compilation Report

October 20, 2014

Board of Directors  
Vail Recreation District  
Vail, Colorado

We have compiled the accompanying balance sheet of Vail Recreation District as of September 30, 2014 and the related statement of revenues, expenditures and changes in fund balance with budgets for the nine month period then ended. We also compiled the accompanying budget and forecast of revenues, expenditures and changes in fund balance for the year ending December 31, 2014 and the preliminary 2015 budget, in accordance with standards established by the American Institute of Certified Public Accountants.

We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

As a consulting financial manager, we participate in the financial management of the District. Management (with our participation) is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements. We have prepared these financial statements in our capacity as consulting financial managers for the District.

Our responsibilities include conducting the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management (with our participation) has elected to omit substantially all the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

A compilation of a forecasted financial statement is limited to presenting in the form of a forecast, information that is the representation of management and does not include evaluation of the support for the assumptions underlying the forecast. We have not examined the accompanying forecast and, accordingly, do not express an opinion or any other form of assurance on the forecasted statement or assumptions. Furthermore, there will usually be differences between the forecasted and actual results, because events and circumstances frequently do not occur as expected and those differences may be material. We have no responsibility to update this report for events or circumstances occurring after the date of this report.

The actual historical information for calendar year 2013 is presented for comparative purposes only. Such information is taken from the financial statements for the District for the year ended December 31, 2013, which have been audited by McMahan and Associates, L.L.C. and upon which they expressed an unqualified opinion in their report dated July 2, 2014.

We are not independent from an accounting and auditing perspective with respect to Vail Recreation District because we perform certain accounting services that impair our independence.

*Marchetti & Weaver, LLC*

VAIL RECREATION DISTRICT  
 COMBINED BALANCE SHEET  
 December 31, 2013 and September 30, 2014

	12/31/13					09/30/14				
	General Fund	Enter-prise Fund	General Fixed Assets & LTD	Ent. Fund Fixed Assets & LTD	Total	General Fund	Enter-prise Fund	General Fixed Assets & LTD	Ent. Fund Fixed Assets & LTD	Total
<b>ASSETS</b>										
CASH- UNRESTRICTED	3,223,801	300			3,224,101	4,749,059	2,000			4,751,059
INVESTMENTS- RESTRICTED		291,421			291,421		292,560			292,560
ACCOUNTS RECEIVABLE	437,744	1,665			439,409	29,259	15,707			44,965
PROPERTY TAXES RECEIVABLE	2,490,158	301,345			2,791,504	48,827	5,909			54,736
PREPAIDS, DEPOSITS & INVENTORY	1,976	73,714			75,690	476	80,942			81,418
DUE (TO) FROM OTHER FUND	(147,554)	147,554			0	(5,509)	5,509			0
LOAN DUE (TO) FROM OTHER FUND	378	(378)			0	378	(378)			0
LAND & BUILDINGS			722,160	12,124,678	12,846,838			722,160	12,124,678	12,846,838
EQUIPMENT			772,165	1,740,862	2,513,027			772,165	1,740,862	2,513,027
ACCUM DEPR			(711,676)	(7,999,771)	(8,711,447)			(711,676)	(7,999,771)	(8,711,447)
<b>TOTAL ASSETS</b>	<b>6,006,503</b>	<b>815,621</b>	<b>782,649</b>	<b>5,865,769</b>	<b>13,470,542</b>	<b>4,822,490</b>	<b>402,249</b>	<b>782,649</b>	<b>5,865,769</b>	<b>11,873,157</b>
<b>LIABILITIES AND FUND EQUITY</b>										
ACCOUNTS PAYABLE	307,871	165,290			473,161	68,714	19,117			87,831
DEFERRED PROPERTY TAXES	2,490,158	301,345			2,791,504	48,827	5,909			54,736
DEFERRED REVENUE	27,342	10,263			37,605	21,805	15,574			37,379
ACCRUED COMPENSATED ABSENCES			34,206	20,734	54,940			34,206	20,734	54,940
ACCRUED INTEREST PAYABLE			425	27,851	28,276			425	27,851	28,276
DUE TO TOV- DOBSON IMPROVEMENTS				5,307	5,307				0	0
DUE TO TOV-GYMNASTICS			40,000		40,000			0		0
DOBSON BONDS PAYABLE				1,610,000	1,610,000				1,410,000	1,410,000
IMPUTED INTEREST			(786)	(104)	(890)			0	0	0
<b>TOTAL LIABILITIES</b>	<b>2,825,371</b>	<b>476,899</b>	<b>73,845</b>	<b>1,663,788</b>	<b>5,039,903</b>	<b>139,346</b>	<b>40,600</b>	<b>34,631</b>	<b>1,458,585</b>	<b>1,673,162</b>
<b>NET ASSETS</b>										
INV IN FIXED ASSETS, NET OF DEBT			708,804	4,201,981	4,910,785			748,018	4,407,184	5,155,202
RESTRICTED	111,653	278,913			390,566	110,091	278,913			389,004
COMMITTED & ASSIGNED FOR CAPITAL	2,000,000				2,000,000	2,050,000				2,050,000
UNASSIGNED	1,069,479	59,809			1,129,288	2,523,053	82,736			2,605,789
<b>TOTAL NET ASSETS</b>	<b>3,181,132</b>	<b>338,722</b>	<b>708,804</b>	<b>4,201,981</b>	<b>8,430,639</b>	<b>4,683,144</b>	<b>361,649</b>	<b>748,018</b>	<b>4,407,184</b>	<b>10,199,995</b>
<b>TOTAL LIAB &amp; NET ASSETS</b>	<b>6,006,503</b>	<b>815,621</b>	<b>782,649</b>	<b>5,865,769</b>	<b>13,470,542</b>	<b>4,822,490</b>	<b>402,249</b>	<b>782,649</b>	<b>5,865,769</b>	<b>11,873,157</b>
	=	=	=	=	=	=	=	=	=	=

VAIL RECREATION DISTRICT  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 ACTUAL, BUDGET AND FORECAST FOR THE PERIODS INDICATED

Printed: 10/20/14

Modified Accrual Basis

	2013 Audited Actual	2014 Forecast	2014 Adopted Budget	Variance Favorble (Unfavor)	9 Months Ended 09/30/14 Actual	9 Months Ended 09/30/14 Budget	Variance Favorble (Unfavor)	2015 Prelim Budget
<b>COMBINED REVENUES</b>								
PROPERTY AND OTHER TAXES, NET OF FEES	2,710,991	2,813,710	2,698,069	115,641	2,746,173	2,630,432	115,740	2,727,872
OTHER NON-DEPARTMENTALIZED REVENUES	89,384	63,750	64,250	(500)	54,550	56,755	(2,205)	63,750
BANQUET ROOM OPERATIONS, NET	-	-	-	-	-	-	-	-
SPORTS	435,912	410,168	366,864	43,304	404,526	342,479	62,047	376,349
GYMNASTICS	249,050	203,794	229,175	(25,381)	163,858	183,071	(19,213)	215,638
COMMUNITY PROGRAMMING	369,599	352,393	345,700	6,693	330,548	318,067	12,482	345,400
OUTDOOR & NORDIC PROGRAM	114,161	84,160	77,000	7,160	45,553	38,024	7,529	83,000
GOLF COURSE	1,347,486	1,262,800	1,309,250	(46,450)	1,254,671	1,286,700	(32,029)	1,236,894
TENNIS	37,219	38,038	36,965	1,073	37,026	36,744	283	37,965
DOBSON	536,408	556,655	528,787	27,868	433,814	408,426	25,388	575,555
<b>TOTAL REVENUES</b>	<b>5,890,210</b>	<b>5,785,468</b>	<b>5,656,060</b>	<b>129,408</b>	<b>5,470,719</b>	<b>5,300,698</b>	<b>170,022</b>	<b>5,662,423</b>
<b>OPERATING EXPENSES</b>								
ADMINISTRATION	(633,400)	(653,196)	(687,548)	34,352	(469,679)	(544,757)	75,077	(640,917)
PUBLIC RELATIONS/MARKETING	(207,683)	(230,655)	(231,350)	696	(169,014)	(188,641)	19,628	(249,045)
PARK MAINTENANCE	(165,681)	(152,279)	(172,413)	20,134	(109,463)	(140,342)	30,879	(194,404)
FACILITIES MAINTENANCE	(109,682)	(116,740)	(116,643)	(97)	(85,754)	(88,765)	3,012	(119,968)
SPORTS	(499,124)	(524,638)	(482,980)	(41,658)	(423,729)	(413,430)	(10,300)	(482,122)
GYMNASTICS	(238,171)	(206,062)	(232,636)	26,574	(155,169)	(182,811)	27,642	(233,358)
COMMUNITY PROGRAMMING	(411,953)	(426,307)	(427,132)	825	(339,531)	(365,362)	25,831	(435,429)
OUTDOOR & NORDIC PROGRAM	(118,611)	(78,399)	(70,550)	(7,849)	(50,857)	(48,551)	(2,306)	(78,000)
GOLF OPERATIONS	(653,925)	(655,441)	(659,657)	4,216	(431,222)	(452,396)	21,175	(776,418)
GOLF MAINTENANCE	(759,636)	(756,897)	(776,583)	19,686	(602,575)	(632,681)	30,106	(776,479)
TENNIS	(79,764)	(81,325)	(77,963)	(3,362)	(76,809)	(74,445)	(2,364)	(67,389)
DOBSON	(586,792)	(641,962)	(594,790)	(47,172)	(472,490)	(452,274)	(20,216)	(667,450)
<b>TOTAL EXPENSES</b>	<b>(4,464,420)</b>	<b>(4,523,900)</b>	<b>(4,530,246)</b>	<b>6,346</b>	<b>(3,386,291)</b>	<b>(3,584,456)</b>	<b>198,164</b>	<b>(4,720,980)</b>
<b>CHANGE IN FUND BAL BEFORE DS &amp; CAP</b>	<b>1,425,790</b>	<b>1,261,567</b>	<b>1,125,813</b>	<b>135,754</b>	<b>2,084,428</b>	<b>1,716,242</b>	<b>368,186</b>	<b>941,443</b>
DEBT SERVICE	(323,749)	(324,582)	(324,582)	-	(324,082)	(324,082)	0	(274,145)
<b>CHANGE IN FUND BAL BEFORE CAP</b>	<b>1,102,041</b>	<b>936,986</b>	<b>801,232</b>	<b>135,754</b>	<b>1,760,346</b>	<b>1,392,160</b>	<b>368,186</b>	<b>667,298</b>
DONATIONS, LOANS, & SALE OF ASSETS	-	-	-	-	-	-	-	-
CAPITAL EXPENDITURES	(414,457)	(601,122)	(1,982,175)	1,381,053	(235,408)	(710,488)	475,080	(3,218,623)
LESS UNFUNDED CAPITAL PROJECTS	-	-	-	-	-	-	-	911,045
CONTINGENCY	-	(25,000)	(125,000)	100,000	-	(125,000)	125,000	(100,000)
<b>TOTAL NET CAPITAL EXPENSES</b>	<b>(414,457)</b>	<b>(626,122)</b>	<b>(2,107,175)</b>	<b>1,481,053</b>	<b>(235,408)</b>	<b>(835,488)</b>	<b>600,080</b>	<b>(2,407,578)</b>
<b>CHANGE IN FUND BALANCE</b>	<b>687,584</b>	<b>310,864</b>	<b>(1,305,944)</b>	<b>1,616,807</b>	<b>1,524,938</b>	<b>556,672</b>	<b>968,266</b>	<b>(1,740,280)</b>
<b>BEGINNING FUND BALANCES</b>	<b>2,832,271</b>	<b>3,519,855</b>	<b>3,305,088</b>	<b>214,767</b>	<b>3,519,855</b>	<b>3,305,088</b>	<b>214,767</b>	<b>3,830,718</b>
<b>ENDING FUND BALANCES</b>	<b>3,519,855</b>	<b>3,830,718</b>	<b>1,999,144</b>	<b>1,831,574</b>	<b>5,044,793</b>	<b>3,861,760</b>	<b>1,183,033</b>	<b>2,090,438</b>
	=	=	=	=	=	=	=	=

**SUMMARY OF SIGNIFICANT VARIANCES:**

SPORTS REVENUES- Large expansion of Kids Adventure Games and other programs and camps doing well.  
 GYMNASTICS REVENUES- Numbers down somewhat, but major variance is uniforms which is offset by expense savings  
 GOLF REVENUES- Later start than in 2013 and down in overall rounds from weather  
 ADMINISTRATION EXPENSES- Savings primarily in legal  
 PARKS MAINTENANCE EXPENSES- Savings in staffing and other costs from not having Ford Park all summer  
 SPORTS EXPENSES- Partly timing but will be over budget for kids adventure race, but offset by additional revenues.  
 GYMNASTICS EXPENSES- Savings in staffing costs from numbers being down slightly and not ordering participant uniforms  
 GOLF MAINTENANCE EXPENSES- Ran short staffed for the season which resulted in labor savings  
 DOBSON EXPENSES- Primarily overages in utilities due to price increases. Also, concessions doing well which results in more expenses  
 CAPITAL- Clubhouse delay and savings to be rolled forward to 2015 and future years  
 FUND BALANCE- Savings at end of 2013 rolled forward to 2014.

VAIL RECREATION DISTRICT  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 ACTUAL, BUDGET AND FORECAST FOR THE PERIODS INDICATED

Printed: 10/20/14

Modified Accrual Basis

	2013 Audited Actual	2014 Forecast	2014 Adopted Budget	Variance Favorble (Unfavor)	9 Months Ended 09/30/14 Actual	9 Months Ended 09/30/14 Budget	Variance Favorble (Unfavor)	2015 Prelim Budget
<b>GENERAL FUND SUMMARY</b>								
TAX REVENUES - PG 25	2,495,541	2,584,935	2,481,105	103,830	2,522,977	2,420,155	102,822	2,542,428
MISC REVENUES - PG 25	57,520	34,250	34,750	(500)	33,207	34,074	(867)	34,250
ADMIN OPERATIONS EXP - PG 26	(633,400)	(653,196)	(687,548)	34,352	(469,679)	(544,757)	75,077	(640,917)
PUBLIC RELATIONS EXPENSES - PG 27	(207,683)	(230,655)	(231,350)	696	(169,014)	(188,641)	19,628	(249,045)
PARK MAINTENANCE EXP PG 28	(165,681)	(152,279)	(172,413)	20,134	(109,463)	(140,342)	30,879	(194,404)
FACILITIES MAINTENANCE EXP PG 29	(109,682)	(116,740)	(116,643)	(97)	(85,754)	(88,765)	3,012	(119,968)
TAX EXPENSES - PG 25	(71,720)	(74,705)	(74,705)	-	(73,256)	(73,936)	679	(73,322)
ADMIN AND GENERAL CAPITAL EXP- PG 31	(24,529)	(25,470)	(33,930)	8,460	(11,479)	(22,580)	11,101	(4,451)
PARK MAINTENANCE CAPITAL EXP PG 32	(91,273)	(92,636)	(161,423)	68,787	(32,755)	(128,648)	95,893	(210,064)
FACILITIES MAINTENANCE CAPITAL EXP PG 32	(868)	-	-	-	-	-	-	-
TAX ANT. NOTE FEES & INT	-	-	-	-	-	-	-	-
LEASE-PURCHASE FINANCING - PG 32	-	-	-	-	-	-	-	-
OPERATIONS CONTINGENCY	-	(5,000)	(25,000)	20,000	-	(25,000)	25,000	(25,000)
<b>TOTAL NON-DEPT INCOME (EXP)</b>	<b>1,248,225</b>	<b>1,268,505</b>	<b>1,012,843</b>	<b>255,662</b>	<b>1,604,784</b>	<b>1,241,559</b>	<b>363,225</b>	<b>1,059,508</b>
SPORTS TOTAL REVENUES - PG 7	435,912	410,168	366,864	43,304	404,526	342,479	62,047	376,349
SPORTS TOTAL EXPENSES - PG 14	(499,124)	(524,638)	(482,980)	(41,658)	(423,729)	(413,430)	(10,300)	(482,122)
SPORTS CAPITAL EXPENSES- PG 30	(1,583)	(12,698)	(12,616)	(83)	(5,408)	(12,616)	7,207	(14,651)
<b>SPORTS NET INCOME (EXP)</b>	<b>(64,794)</b>	<b>(127,168)</b>	<b>(128,731)</b>	<b>1,563</b>	<b>(24,612)</b>	<b>(83,566)</b>	<b>58,954</b>	<b>(120,425)</b>
GYMNASTICS TOTAL REVENUES - PG 15	249,050	203,794	229,175	(25,381)	163,858	183,071	(19,213)	215,638
GYMNASTICS TOTAL EXPENSES - PG 17	(238,171)	(206,062)	(232,636)	26,574	(155,169)	(182,811)	27,642	(233,358)
GYMNASTICS DEBT SVC EXPENSES - PG 27	(40,000)	(40,000)	(40,000)	-	(40,000)	(40,000)	0	-
GYMNASTICS CAPITAL EXPENSES- PG 30	(1,212)	(16,944)	(14,092)	(2,852)	(9,151)	(14,092)	4,942	(23,789)
<b>GYMNASTICS NET INCOME (EXP)</b>	<b>(30,333)</b>	<b>(59,212)</b>	<b>(57,553)</b>	<b>(1,659)</b>	<b>(40,462)</b>	<b>(53,833)</b>	<b>13,371</b>	<b>(41,509)</b>
COMMUNITY PROGRAMMING TOTAL REV - PG 18	369,599	352,393	345,700	6,693	330,548	318,067	12,482	345,400
COMMUNITY PROGRAMMING TOTAL EXP - PG 22	(411,953)	(426,307)	(427,132)	825	(339,531)	(365,362)	25,831	(435,429)
COMMUNITY PROGRAMMING CAPITAL EXP - PG 30	(18,483)	(24,692)	(26,450)	1,758	(23,412)	(26,450)	3,038	(35,650)
<b>COMMUNITY PROGRAMMING NET INCOME (EXP)</b>	<b>(60,836)</b>	<b>(98,606)</b>	<b>(107,882)</b>	<b>9,276</b>	<b>(32,395)</b>	<b>(73,745)</b>	<b>41,350</b>	<b>(125,679)</b>
OUTDOOR BRANCH TOT REV - PG 23	114,161	84,160	77,000	7,160	45,553	38,024	7,529	83,000
OUTDOOR BRANCH TOT EXP - PG 24	(118,611)	(78,399)	(70,550)	(7,849)	(50,857)	(48,551)	(2,306)	(78,000)
OUTDOOR BRANCH CAPITAL EXPENSES - PG 31	(5,385)	(8,329)	(27,879)	19,550	-	(27,879)	27,879	(51,750)
<b>OUTDOOR BRANCH NET INCOME (EXP)</b>	<b>(9,834)</b>	<b>(2,568)</b>	<b>(21,429)</b>	<b>18,861</b>	<b>(5,304)</b>	<b>(38,406)</b>	<b>33,102</b>	<b>(46,750)</b>
<b>GEN FND INC (EXP) AFTER CAP</b>	<b>1,082,428</b>	<b>980,951</b>	<b>697,247</b>	<b>283,703</b>	<b>1,502,012</b>	<b>992,010</b>	<b>510,002</b>	<b>725,145</b>
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VAIL RECREATION DISTRICT  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 ACTUAL, BUDGET AND FORECAST FOR THE PERIODS INDICATED

Printed: 10/20/14

Modified Accrual Basis

	2013 Audited Actual	2014 Forecast	2014 Adopted Budget	Variance Favorble (Unfavor)	9 Months Ended 09/30/14 Actual	9 Months Ended 09/30/14 Budget	Variance Favorble (Unfavor)	2015 Prelim Budget
<b>ENTERPRISE FUND SUMMARY</b>								
GOLF REVENUES - PG 34	1,252,031	1,169,950	1,219,900	(49,950)	1,151,338	1,200,749	(49,411)	1,087,700
PRO SHOP REVENUES- PG 33	239,076	231,100	220,100	11,000	216,144	208,516	7,628	174,100
PRO SHOP COGS- PG 33	(143,621)	(138,250)	(130,750)	(7,500)	(112,811)	(122,565)	9,754	(106,750)
FOOD & BEV REVENUES- PG 34	-	-	-	-	-	-	-	128,992
FOOD & BEV COGS- PG 34	-	-	-	-	-	-	-	(47,148)
GOLF OPERATIONS EXP - PG 36	(653,925)	(655,441)	(659,657)	4,216	(431,222)	(452,396)	21,175	(645,400)
F & B OPERATIONS EXP - PG 36	-	-	-	-	-	-	-	(131,018)
GOLF MAINTENANCE EXP - PG 38	(759,636)	(756,897)	(776,583)	19,686	(602,575)	(632,681)	30,106	(776,479)
GOLF OPERATIONS INCOME (EXP)	(66,074)	(149,538)	(126,990)	(22,548)	220,874	201,623	19,252	(316,003)
GOLF LOAN PROCEEDS & DONATIONS- PG 49	-	-	-	-	-	-	-	-
GOLF CAPITAL EXP- PG 52	(221,571)	(306,610)	(1,519,008)	1,212,398	(105,527)	(294,320)	188,794	(2,140,661)
GOLF DEBT SERVICE EXP- PG 49	-	-	-	-	-	-	-	-
GOLF NET INCOME (EXP)	<b>(287,645)</b>	<b>(456,148)</b>	<b>(1,645,998)</b>	<b>1,189,850</b>	<b>115,348</b>	<b>(92,698)</b>	<b>208,045</b>	<b>(2,456,665)</b>
TENNIS REVENUES - PG 39	37,219	38,038	36,965	1,073	37,026	36,744	283	37,965
TENNIS EXPENSES - PG 40	(79,764)	(81,325)	(77,963)	(3,362)	(76,809)	(74,445)	(2,364)	(67,389)
TENNIS CAPITAL EXP- PG 54	(12,368)	(28,140)	(29,605)	1,465	(27,799)	(29,605)	1,806	(96,692)
TENNIS NET INCOME (EXP)	<b>(54,913)</b>	<b>(71,427)</b>	<b>(70,603)</b>	<b>(823)</b>	<b>(67,582)</b>	<b>(67,307)</b>	<b>(275)</b>	<b>(126,116)</b>
DOBSON ARENA REV - PG 42	536,408	556,655	528,787	27,868	433,814	408,426	25,388	575,555
DOBSON ARENA EXP - PG 46	(586,792)	(641,962)	(594,790)	(47,172)	(472,490)	(452,274)	(20,216)	(667,450)
DOBSON CAPITAL EXP- PG 54	(37,187)	(85,603)	(157,172)	71,570	(19,876)	(154,297)	134,421	(640,915)
DOBSON NET INCOME (EXP)	<b>(87,571)</b>	<b>(170,910)</b>	<b>(223,176)</b>	<b>52,266</b>	<b>(58,552)</b>	<b>(198,145)</b>	<b>139,593</b>	<b>(732,810)</b>
PROPERTY TAXES - PG 47	295,667	312,520	300,708	11,812	305,317	293,161	12,156	266,470
TAX EXPENSES - PG 47	(8,497)	(9,040)	(9,040)	-	(8,865)	(8,947)	82	(7,704)
BANQUET ROOM REVENUES- PG 48	-	-	-	-	-	-	-	-
BANQUET ROOM COGS- PG 48	-	-	-	-	-	-	-	-
BANQUET ROOM OPERATIONS EXP - PG 48	-	-	-	-	-	-	-	-
OTHER MISCELLANEOUS REV - PG 47	31,864	29,500	29,500	-	21,343	22,681	(1,338)	29,500
<b>LESS UNFUNDED AMOUNTS</b>								<b>911,045</b>
OPERATIONS CONTINGENCY	-	(20,000)	(100,000)	80,000	-	(100,000)	100,000	(75,000)
TOTAL OTHER REVENUE (EXP)	<b>319,034</b>	<b>312,980</b>	<b>221,168</b>	<b>91,812</b>	<b>317,795</b>	<b>206,894</b>	<b>110,901</b>	<b>1,124,311</b>
DEBT SERVICE (BONDS AND TOV) - PG 49	(283,749)	(284,582)	(284,582)	-	(284,082)	(284,082)	(0)	(274,145)
TOT ENT FND INC (EXP) AFTR DS & CAP	<b>(394,844)</b>	<b>(670,087)</b>	<b>(2,003,191)</b>	<b>1,333,104</b>	<b>22,927</b>	<b>(435,337)</b>	<b>458,264</b>	<b>(2,465,425)</b>
COMBINED INCOME (EXP) AFTR CAPITAL	<b>687,584</b>	<b>310,864</b>	<b>(1,305,944)</b>	<b>1,616,807</b>	<b>1,524,938</b>	<b>556,672</b>	<b>968,266</b>	<b>(1,740,280)</b>
TRANSFER FR GEN FND - PG 27	(400,000)	(1,830,000)	(2,010,000)	180,000	-	-	-	(1,270,000)
TRANSFER TO ENT FND - PG 41	400,000	1,830,000	2,010,000	(180,000)	-	-	-	1,270,000
BEGIN GEN FND BAL (DEFICIT)	2,498,705	3,181,132	2,967,912	213,220	3,181,132	2,967,912	213,220	2,332,083
BEGIN ENT FUND BAL (DEFICIT)	333,566	338,722	337,176	1,547	338,722	337,176	1,547	1,498,635
<b>END GEN FUND BAL (DEFICIT)</b>	<b>3,181,132</b>	<b>2,332,083</b>	<b>1,655,160</b>	<b>676,923</b>	<b>4,683,144</b>	<b>3,959,922</b>	<b>723,222</b>	<b>1,787,228</b>
<b>END ENT FUND BAL (DEFICIT)</b>	<b>338,722</b>	<b>1,498,635</b>	<b>343,985</b>	<b>1,154,651</b>	<b>361,649</b>	<b>(98,162)</b>	<b>459,811</b>	<b>303,210</b>
<b>COMBINED ENDING FUND BALANCES</b>	<b>3,519,855</b>	<b>3,830,718</b>	<b>1,999,144</b>	<b>1,831,574</b>	<b>5,044,793</b>	<b>3,861,760</b>	<b>1,183,033</b>	<b>2,090,438</b>
<b>COMPONENTS OF COMBINED FUND BALANCE</b>								
Nonspendable Prepays	-	-	-	-	-	-	-	-
Restricted for Emergencies	111,653	110,091	106,038	4,053	110,091	106,038	4,053	107,912
Restricted by Bond Covenants	278,913	278,913	278,913	-	278,913	278,913	-	278,913
Committed to 160 Seat Golf Banquet Room	1,200,000	1,200,000	-	1,200,000	1,200,000	1,200,000	-	-
Assigned For Capital Projects	800,000	850,000	500,000	350,000	850,000	500,000	350,000	575,000
Assigned For Potential Abatements	-	96,854	-	96,854	-	-	-	-
Unassigned	1,129,288	1,294,860	1,114,193	180,667	2,605,789	1,776,809	828,980	1,128,613
<b>Total</b>	<b>3,519,855</b>	<b>3,830,718</b>	<b>1,999,144</b>	<b>1,831,574</b>	<b>5,044,793</b>	<b>3,861,760</b>	<b>1,183,033</b>	<b>2,090,438</b>



VAIL RECREATION DISTRICT  
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	2013 Audited Actual	2014 Forecast	2014 Adopted Budget	Variance Favorble (Unfavor)	9 Months Ended 09/30/14 Actual	9 Months Ended 09/30/14 Budget	Variance Favorble (Unfavor)	2015 Prelim Budget
<b>SPORTS REVENUE:</b>								
1-401-4150	0	0	0	0	0	0	0	0
1-401-4200	34,500	26,070	16,000	10,070	26,070	15,787	10,283	33,000
1-401-4210	0	0	0	0	0	0	0	0
1-401-4550	6,500	6,625	6,000	625	6,625	6,000	625	6,000
1-400-5150	0	0	0	0	0	0	0	0
<b>Total REVENUE</b>	<b>41,000</b>	<b>32,695</b>	<b>22,000</b>	<b>10,695</b>	<b>32,695</b>	<b>21,787</b>	<b>10,908</b>	<b>39,000</b>
<b>ADULT SB LEAG REVENUE:</b>								
1-410-4330	20,985	8,820	0	8,820	8,500	0	8,500	21,755
<b>CO-ED SB LEAG REVENUE:</b>								
1-411-4330	0	0	0	0	0	0	0	0
<b>FLAG FB LEAG REVENUE:</b>								
1-412-4330	1,450	1,500	2,640	(1,140)	1,460	2,640	(1,180)	1,730
<b>OUTDOOR SOC LEAG REVENUE:</b>								
1-413-4330	5,400	5,500	5,500	0	4,970	5,500	(530)	5,500
1-413-4550	0	0	0	0	0	0	0	0
<b>Total REVENUE</b>	<b>5,400</b>	<b>5,500</b>	<b>5,500</b>	<b>0</b>	<b>4,970</b>	<b>5,500</b>	<b>(530)</b>	<b>5,500</b>
<b>T-BALL LEAG REVENUE:</b>								
1-414-4330	1,045	1,020	1,300	(280)	1,020	1,300	(280)	1,120
<b>RSS OPEN GYM REVENUE:</b>								
1-431-4420	1,352	1,835	1,750	85	1,835	1,527	308	1,835
<b>RSS ADULT VOLLEYBALL LEAGUE</b>								
1-432-4330	1,300	2,200	2,200	0	1,025	1,354	(329)	2,200
<b>RSS INDOOR SOC LEAG REVENUE:</b>								
1-433-4330	1,155	450	1,250	(800)	450	1,250	(800)	450
<b>WTR BSKB LEAG REVENUE:</b>								
1-434-4330	2,930	3,150	3,150	0	3,100	3,150	(50)	3,260
<b>SUMMER VOLLEYBALL LEAGUE</b>								
1-436-4330	1,000	1,200	800	400	1,200	800	400	1,650
<b>INV SOC TRNY REVENUE:</b>								
1-445-4100	307	260	400	(140)	260	400	(140)	260
1-445-4340	7,200	6,000	7,200	(1,200)	6,000	7,200	(1,200)	7,600
1-445-4550	0	0	0	0	0	0	0	0
<b>Total REVENUE</b>	<b>7,507</b>	<b>6,260</b>	<b>7,600</b>	<b>(1,340)</b>	<b>6,260</b>	<b>7,600</b>	<b>(1,340)</b>	<b>7,860</b>
<b>GO PRO GAMES REVENUE:</b>								
1-446-4320	5,500	3,885	3,500	385	3,885	3,500	385	3,885
1-446-4340	0	0	0	0	0	0	0	0
<b>Total REVENUE</b>	<b>5,500</b>	<b>3,885</b>	<b>3,500</b>	<b>385</b>	<b>3,885</b>	<b>3,500</b>	<b>385</b>	<b>3,885</b>
<b>BIKE SERIES REVENUE:</b>								
1-450-4100	849	340	500	(160)	340	500	(160)	0
1-450-4320	40,023	35,700	42,250	(6,550)	35,700	41,004	(5,305)	38,000
1-450-4550	13,452	12,000	11,000	1,000	11,908	10,305	1,603	11,000
1-453-4320	0	0	0	0	0	0	0	0
<b>Total REVENUE</b>	<b>54,324</b>	<b>48,040</b>	<b>53,750</b>	<b>(5,710)</b>	<b>47,948</b>	<b>51,809</b>	<b>(3,861)</b>	<b>49,000</b>

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<b>RUNNING SERIES REVENUE:</b>								
1-460-4100	0	0	0	0	0	0	0	0
1-460-4320	51,258	45,467	49,620	(4,153)	45,467	49,620	(4,153)	49,559
1-460-4550	11,371	11,792	10,000	1,792	11,042	9,340	1,702	11,000
1-453-4360	0	0	0	0	0	0	0	0
1-464-4320	1,530	0	0	0	0	0	0	0
<b>Total REVENUE</b>	<b>64,159</b>	<b>57,259</b>	<b>59,620</b>	<b>(2,361)</b>	<b>56,509</b>	<b>58,960</b>	<b>(2,451)</b>	<b>60,559</b>
<b>KIDS ADVENTURE GAMES REVENUE:</b>								
1-457-4320	31,735	56,503	34,650	21,853	56,503	34,650	21,853	13,250
1-457-4350	7,420	9,530	8,000	1,530	9,530	8,000	1,530	0
1-457-4530	2,625	5,235	5,000	235	5,235	2,619	2,616	0
1-457-4550	28,224	47,500	30,000	17,500	47,500	21,143	26,357	1,000
1-447-4550	0	2,000	0	2,000	2,000	0	2,000	2,000
1-447-4320	0	4,595	0	4,595	4,595	0	4,595	5,000
<b>Total REVENUE</b>	<b>70,004</b>	<b>125,363</b>	<b>77,650</b>	<b>47,713</b>	<b>125,363</b>	<b>66,412</b>	<b>58,951</b>	<b>21,250</b>
<b>OTHER RACE SERVICE REVENUE:</b>								
1-459-4320	4,336	4,890	3,000	1,890	4,890	2,655	2,235	4,000
<b>Total REVENUE</b>	<b>4,336</b>	<b>4,890</b>	<b>3,000</b>	<b>1,890</b>	<b>4,890</b>	<b>2,655</b>	<b>2,235</b>	<b>4,000</b>
<b>YTH BSKB LEAG REVENUE:</b>								
1-470-4330	3,605	0	4,200	(4,200)	0	0	0	3,500
1-470-4550	1,000	0	750	(750)	0	750	(750)	500
<b>Total REVENUE</b>	<b>4,605</b>	<b>0</b>	<b>4,950</b>	<b>(4,950)</b>	<b>0</b>	<b>750</b>	<b>(750)</b>	<b>4,000</b>
<b>YOUTH CROSS COUNTRY REVENUE:</b>								
1-471-4350	0	3,220	0	3,220	3,220	0	3,220	3,220
1-471-4550	0	0	0	0	0	0	0	0
<b>Total REVENUE</b>	<b>0</b>	<b>3,220</b>	<b>0</b>	<b>3,220</b>	<b>3,220</b>	<b>0</b>	<b>3,220</b>	<b>3,220</b>
<b>YOUTH VOLLEYBALL LEAGUE REVENUE:</b>								
1-474-4330	1,965	1,500	2,800	(1,300)	550	0	550	1,540
1-474-4550	0	0	0	0	0	0	0	0
<b>Total REVENUE</b>	<b>1,965</b>	<b>1,500</b>	<b>2,800</b>	<b>(1,300)</b>	<b>550</b>	<b>0</b>	<b>550</b>	<b>1,540</b>
<b>YTH SOCCER LEAGUE REVENUE:</b>								
1-478-4330	22,845	23,000	23,000	0	22,355	23,000	(645)	23,000
1-478-4550	6,825	6,000	6,000	0	5,100	5,385	(285)	6,000
<b>Total REVENUE</b>	<b>29,670</b>	<b>29,000</b>	<b>29,000</b>	<b>0</b>	<b>27,455</b>	<b>28,385</b>	<b>(930)</b>	<b>29,000</b>
<b>OTHER CAMPS REVENUE:</b>								
1-479-4350	13,485	13,695	16,200	(2,505)	13,695	16,200	(2,505)	13,875
1-480-4350	11,810	11,320	11,320	0	11,131	10,850	281	11,625
1-481-4350	8,382	6,040	8,800	(2,760)	6,040	8,800	(2,760)	7,975
1-482-4350	5,835	5,974	6,400	(426)	5,974	6,400	(426)	6,700
1-484-4350	14,874	9,322	14,298	(4,976)	9,322	13,744	(4,423)	10,000
1-485-4350	6,713	4,325	7,200	(2,875)	4,325	7,200	(2,875)	5,550
1-486-4350	1,100	0	1,100	(1,100)	0	1,100	(1,100)	0
1-487-4350	0	0	0	0	0	0	0	0
1-488-4350	11,180	8,730	11,600	(2,870)	8,730	11,320	(2,590)	10,500
1-489-4350	7,486	12,975	7,486	5,489	12,975	7,486	5,489	12,975
<b>Total REVENUE</b>	<b>80,865</b>	<b>72,381</b>	<b>84,404</b>	<b>(12,023)</b>	<b>72,192</b>	<b>83,100</b>	<b>(10,909)</b>	<b>79,200</b>

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<b>FOOD &amp; BEVERAGE PROGRAMMING SALES</b>								
1-490-4001	FOOD	1,023	0	0	0	0	0	0
1-490-4010	LIQUOR (SPIRITS)	0	0	0	0	0	0	0
1-490-4015	BEER	0	0	0	0	0	0	0
1-490-4020	WINE	0	0	0	0	0	0	0
1-490-4025	NON-ALCOHOLIC BEV	0	0	0	0	0	0	0
1-490-4100	RETAIL SALES	4	0	0	0	0	0	0
	<b>Total REVENUE</b>	<b>1,027</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>EVENT SALES</b>								
1-491-4001	FOOD	32,385	0	0	0	0	0	32,385
1-491-4010	LIQUOR (SPIRITS)	173	0	0	0	0	0	173
1-491-4015	BEER	1,771	0	0	0	0	0	1,771
1-491-4020	WINE	0	0	0	0	0	0	0
1-491-4025	NON-ALCOHOLIC BEV	0	0	0	0	0	0	0
1-491-4100	RETAIL SALES	5	0	0	0	0	0	5
	<b>Total REVENUE</b>	<b>34,335</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>34,335</b>
	<b>SPORTS TOTAL REVENUE</b>	<b>435,912</b>	<b>410,168</b>	<b>366,864</b>	<b>43,304</b>	<b>404,526</b>	<b>342,479</b>	<b>62,047</b>
								<b>376,349</b>

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<b>SPORTS EXPENSES</b>									
<b>ADULT SB LEAGUE EXPENSES:</b>									
1-410-5005	SALARIES-SEASONAL	225	2,260	0	(2,260)	2,106	0	(2,106)	0
1-410-5020	FICA	2	140	0	(140)	92	0	(92)	0
1-410-5022	MEDICARE	3	33	0	(33)	31	0	(31)	0
1-410-5140	PROFESSIONAL FEES	0	0	0	0	0	0	0	1,200
1-410-5300	OPERATING SUPPLIES	45	384	0	(384)	384	0	(384)	45
1-410-5364	PRIZES/AWARDS	769	800	0	(800)	789	0	(789)	800
1-410-5384	EQUIPMENT	483	1,000	0	(1,000)	0	0	0	750
1-410-5500	CONTRACT LABOR	5,065	0	0	0	0	0	0	5,630
1-410-5650	FACILITY RENTAL	0	500	0	(500)	500	0	(500)	0
	<b>Total EXPENSES</b>	<b>6,593</b>	<b>5,117</b>	<b>0</b>	<b>(5,117)</b>	<b>3,902</b>	<b>0</b>	<b>(3,902)</b>	<b>8,425</b>
<b>FLAG FB LEAG EXPENSES:</b>									
1-412-5005	SALARIES-SEASONAL	575	1,150	0	(1,150)	450	0	(450)	1,225
1-412-5020	FICA	36	71	0	(71)	23	0	(23)	76
1-412-5022	MEDICARE	8	17	0	(17)	7	0	(7)	18
1-412-5300	OPERATING SUPPLIES	53	150	150	0	99	150	51	150
1-412-5364	PRIZES/AWARDS	260	250	250	0	0	0	0	250
1-412-5500	CONTRACT LABOR	375	0	1,750	1,750	0	1,750	1,750	0
	<b>Total EXPENSES</b>	<b>1,307</b>	<b>1,638</b>	<b>2,150</b>	<b>512</b>	<b>579</b>	<b>1,900</b>	<b>1,321</b>	<b>1,719</b>
<b>OUTDOOR SOC LEAG EXPENSES:</b>									
1-413-5005	SALARIES- SEASONAL	140	575	0	(575)	575	0	(575)	575
1-413-5022	MEDICARE	2	8	0	(8)	8	0	(8)	8
1-413-5300	OPERATING SUPPLIES	100	200	200	0	0	200	200	200
1-413-5364	PRIZES/AWARDS	409	400	400	0	345	171	(174)	500
1-413-5500	CONTRACT LABOR	2,385	2,000	2,655	655	1,575	2,238	663	1,700
1-413-5554	LICENSE/PERMIT FEES	0	0	0	0	0	0	0	0
1-413-5650	FACILITY RENTAL	0	250	0	(250)	250	0	(250)	0
	<b>Total EXPENSES</b>	<b>3,036</b>	<b>3,433</b>	<b>3,255</b>	<b>(178)</b>	<b>2,753</b>	<b>2,608</b>	<b>(145)</b>	<b>2,983</b>
<b>TBALL LEAG EXPENSES:</b>									
1-414-5362	T-SHIRTS	0	230	402	172	230	402	172	230
1-414-5364	PRIZES/AWARDS	0	0	120	120	0	120	120	0
1-414-5384	EQUIPMENT	233	200	300	100	0	300	300	200
	<b>Total EXPENSES</b>	<b>233</b>	<b>430</b>	<b>822</b>	<b>392</b>	<b>230</b>	<b>822</b>	<b>592</b>	<b>430</b>
<b>RSS OPEN GYM EXPENSES:</b>									
1-431-5300	OPERATING SUPPLIES	241	200	200	0	0	181	181	200
<b>RSS VB LEAG EXPENSES:</b>									
1-432-5000	SALARIES	110	500	0	(500)	310	0	(310)	500
1-432-5020	FICA	7	31	0	(31)	19	0	(19)	31
1-432-5022	MEDICARE	2	7	0	(7)	5	0	(5)	7
1-432-5300	OPERATING SUPPLIES	119	150	150	0	0	124	124	150
1-432-5364	PRIZES/AWARDS	92	415	300	(115)	415	300	(115)	415
1-432-5500	CONTRACT LABOR	(60)	0	550	550	0	550	550	0
	<b>Total EXPENSES</b>	<b>269</b>	<b>1,103</b>	<b>1,000</b>	<b>(103)</b>	<b>749</b>	<b>974</b>	<b>226</b>	<b>1,103</b>
<b>RSS INDOOR SOC LEAG EXPENSES:</b>									
1-433-5005	SALARIES- SEASONAL	0	0	0	0	0	0	0	0
1-433-5022	MEDICARE	0	0	0	0	0	0	0	0
1-433-5364	PRIZES/AWARDS	0	0	225	225	0	225	225	0
1-433-5384	EQUIPMENT	90	125	125	0	0	125	125	125
1-433-5500	CONTRACT LABOR	325	0	805	805	0	805	805	0
	<b>Total EXPENSES</b>	<b>415</b>	<b>125</b>	<b>1,155</b>	<b>1,030</b>	<b>0</b>	<b>1,155</b>	<b>1,155</b>	<b>125</b>

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<b>WTR BSKB LEAG EXPENSES:</b>								
1-434-5005	2,235	2,215	2,580	365	2,215	2,580	365	2,380
1-434-5020	51	137		(137)	56	0	(56)	148
1-434-5022	32	32	37	5	32	37	5	35
1-434-5300	277	150	150	0	68	144	76	150
1-434-5364	0	277	204	(73)	277	195	(81)	275
1-434-5384	0	0	0	0	0	0	0	0
1-434-5500	0	100	0	(100)	100	0	(100)	0
<b>Total EXPENSES</b>	<b>2,595</b>	<b>2,911</b>	<b>2,971</b>	<b>60</b>	<b>2,747</b>	<b>2,956</b>	<b>209</b>	<b>2,987</b>
<b>INV SOC TRNY EXPENSES:</b>								
1-445-5005	0	0	0	0	0	0	0	0
1-445-5300	264	496	150	(346)	496	150	(346)	400
1-445-5302	232	23	300	277	23	300	277	250
1-445-5354	440	341	440	99	341	440	99	350
1-445-5364	723	1,100	723	(377)	1,089	723	(366)	2,500
1-445-5454	2,750	2,700	2,750	50	2,700	2,750	50	2,700
		0	0	0		0	0	0
1-445-5500	3,320	3,400	3,320	(80)	3,400	3,320	(80)	3,300
1-445-5650	0	500	500	0	500	500	0	500
<b>Total EXPENSES</b>	<b>7,728</b>	<b>8,560</b>	<b>8,183</b>	<b>(377)</b>	<b>8,549</b>	<b>8,183</b>	<b>(366)</b>	<b>10,000</b>
<b>GO PRO GAMES EXPENSES:</b>								
1-446-5005	0	0	0	0	0	0	0	0
1-446-5300	139	0	139	139	0	139	139	100
1-446-5302	246	0	246	246	0	246	246	200
1-446-5500	160	0	160	160	0	160	160	160
1-446-5530	0	0	0	0	0	0	0	0
1-446-5554	0	0	0	0	0	0	0	0
<b>Total EXPENSES</b>	<b>545</b>	<b>0</b>	<b>545</b>	<b>545</b>	<b>0</b>	<b>545</b>	<b>545</b>	<b>460</b>
<b>BIKE SERIES EXPENSES:</b>								
1-450-5005	1,999	2,030	1,800	(230)	2,030	1,800	(230)	1,700
1-450-5020	113	126	112	(14)	121	112	(9)	105
1-450-5022	29	29	26	(3)	28	26	(2)	25
1-450-5300	3,841	3,100	3,200	100	2,596	2,546	(50)	3,100
1-453-5300	0	0	0	0	0	0	0	0
1-450-5302	393	251	200	(51)	251	54	(197)	350
1-450-5354	2,165	0	250	250	0	212	212	0
1-450-5362	0	0	250	250	0	212	212	0
1-450-5364	6,308	6,000	6,000	0	5,963	6,000	38	6,000
1-450-5430	0	0	0	0	0	0	0	0
1-450-5432	65	65	65	0	0	65	65	65
1-450-5500	2,510	2,100	3,000	900	1,158	3,000	1,842	2,100
1-450-5530	0	0	0	0	0	0	0	0
1-450-5554	5,063	3,400	4,000	600	1,793	3,094	1,302	3,600
1-453-5500	0	0	0	0	300	0	(300)	0
1-459-5500	0	0	0	0	0	0	0	0
<b>Total EXPENSES</b>	<b>22,487</b>	<b>17,101</b>	<b>18,903</b>	<b>1,801</b>	<b>14,239</b>	<b>17,122</b>	<b>2,883</b>	<b>17,045</b>

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<b>RUNNING SERIES EXPENSES:</b>									
1-460-5005	SALARIES- SEASONAL	1,873	1,600	1,750	150	1,493	1,750	258	1,600
1-460-5020	FICA	116	99	109	9	89	109	19	99
1-460-5022	MEDICARE	27	23	25	2	22	25	4	23
1-460-5300	OPERATING SUPPLIES	3,066	2,500	2,500	0	2,089	1,806	(283)	2,500
1-460-5302	FOOD SUPPLIES	2,276	1,200	1,750	550	823	1,750	927	1,700
1-460-5362	T-SHIRTS	10,844	18,315	12,000	(6,315)	18,315	11,472	(6,843)	18,315
1-460-5364	PRIZES/AWARDS	2,780	2,500	3,000	500	1,591	3,000	1,409	2,500
1-460-5454	LODGING	0	0	0	0	0	0	0	0
1-460-5500	CONTRACT LABOR	50	0	0	0	0	0	0	0
1-460-5530	POSTAGE/SHIPPING	624	250	500	250	140	401	261	250
1-460-5554	LICENSE/PERMIT FEES	4,298	2,100	2,700	600	1,333	1,620	286	2,400
1-460-5600	MISC OPER RENTAL	0	0	0	0	0	0	0	0
	<b>Total EXPENSES</b>	<b>25,955</b>	<b>28,587</b>	<b>24,334</b>	<b>(4,254)</b>	<b>25,894</b>	<b>21,933</b>	<b>(3,962)</b>	<b>29,387</b>
<b>KIDS ADVENTURE GAMES</b>									
1-457-5005	SALARIES- SEASONAL	4,150	4,389	4,150	(239)	4,389	4,150	(239)	3,000
1-457-5020	FICA	226	272	257	(15)	260	257	(2)	186
1-457-5022	MEDICARE	60	64	60	(3)	64	60	(3)	44
1-457-5300	OPERATING SUPPLIES	8,973	16,587	7,750	(8,837)	16,587	7,750	(8,837)	0
1-457-5302	FOOD SUPPLIES	1,967	1,500	1,500	0	1,245	1,500	255	500
1-457-5362	T-SHIRTS	529	4,400	800	(3,600)	4,400	0	(4,400)	0
1-457-5364	PRIZES/AWARDS	710	1,630	700	(930)	1,630	700	(930)	0
1-457-5430	ADVERTISING	11,950	8,950	11,950	3,000	6,855	11,950	5,095	0
1-457-5432	PRINTING/DESIGN SERVICES	3,993	5,500	5,500	0	1,499	5,500	4,002	0
1-457-5500	CONTRACT LABOR	26,816	57,900	31,000	(26,900)	51,159	31,000	(20,159)	1,000
1-457-5554	LICENSE/PERMIT FEES	1,875	4,000	1,875	(2,125)	3,375	1,875	(1,500)	0
1-447-5300	MUD RUN OPERATING SUPPLIES	0	1,000	0	(1,000)	0	0	0	1,000
1-447-5364	MUD RUN PRIZES/AWARDS	0	1,500	0	(1,500)	1,500	0	(1,500)	2,000
1-447-5500	MUD RUN CONTRACT LABOR	0	500	0	(500)	0	0	0	500
	<b>Total EXPENSES</b>	<b>61,249</b>	<b>108,192</b>	<b>65,542</b>	<b>(42,649)</b>	<b>92,962</b>	<b>64,742</b>	<b>(28,220)</b>	<b>8,230</b>
<b>YTH BSKB LEAG EXPENSES:</b>									
1-470-5300	OPERATING SUPPLIES	176	72	100	28	72	42	(30)	150
1-470-5362	T-SHIRTS	298	0	500	500	0	(0)	(0)	500
1-470-5364	PRIZES/AWARDS	0	0	100	100	0	(0)	(0)	100
1-470-5500	CONTRACT LABOR	0	0	0	0	0	0	0	0
	<b>Total EXPENSES</b>	<b>474</b>	<b>72</b>	<b>700</b>	<b>628</b>	<b>72</b>	<b>42</b>	<b>(30)</b>	<b>750</b>
<b>YOUTH CROSS COUNTRY EXPENSES:</b>									
1-471-5005	SALARIES-SEASONAL	0	1,000	0	(1,000)	0	0	0	1,000
1-471-5300	OPERATING SUPPLIES	0	500	0	(500)	342	0	(342)	500
1-471-5554	ENTRY FEES	0	500	0	(500)	100	0	(100)	500
	<b>Total EXPENSES</b>	<b>0</b>	<b>2,000</b>	<b>0</b>	<b>(2,000)</b>	<b>442</b>	<b>0</b>	<b>(442)</b>	<b>2,000</b>
<b>YOUTH VOLLEYBALL LEAGUE EXPENSES:</b>									
1-474-5300	OPERATING SUPPLIES	267	500	500	0	0	134	134	350
1-474-5500	CONTRACT LABOR	599	500	750	250	0	0	0	350
1-474-5432	PRINTING	0	0	0	0	0	0	0	0
	<b>Total EXPENSES</b>	<b>866</b>	<b>1,000</b>	<b>1,250</b>	<b>250</b>	<b>0</b>	<b>134</b>	<b>134</b>	<b>700</b>

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<b>YTH SOCCER LEAGUE EXPENSES:</b>								
1-478-5005	1,006	1,000	1,000	0	515	711	196	2,000
1-478-5020	56	62	62	0	28	49	21	124
1-478-5022	15	15	15	0	7	10	3	29
1-478-5300	1,180	1,000	1,000	0	929	820	(108)	1,000
1-478-5360	7,344	6,845	6,845	0	6,681	6,437	(244)	6,845
1-478-5362	0	0	0	0	0	0	0	0
1-478-5364	1,058	900	900	0	897	900	3	900
1-478-5384	1,307	1,505	1,250	(255)	1,505	977	(528)	1,400
1-478-5430	0	0	0	0	0	0	0	0
1-478-5500	1,707	1,200	1,200	0	365	437	72	750
1-478-5554	0	0	0	0	0	0	0	0
1-478-5600	0	500	500	0	500	182	(318)	500
<b>Total EXPENSES</b>	<b>13,673</b>	<b>13,027</b>	<b>12,772</b>	<b>(255)</b>	<b>11,427</b>	<b>10,524</b>	<b>(903)</b>	<b>13,548</b>
<b>YTH LACROSSE CAMP EXPENSES:</b>								
1-479-5300	0	0	0	0	0	0	0	0
1-479-5500	8,580	10,271	12,150	1,879	9,450	12,150	2,700	11,100
<b>Total EXPENSES</b>	<b>8,580</b>	<b>10,271</b>	<b>12,150</b>	<b>1,879</b>	<b>9,450</b>	<b>12,150</b>	<b>2,700</b>	<b>11,100</b>
<b>YTH BSKB CAMP EXPENSES:</b>								
1-480-5300	0	0	0	0	0	0	0	0
1-480-5362	425	407	505	98	407	505	98	525
1-480-5500	8,599	8,267	8,599	332	8,267	8,599	332	8,775
1-480-5600	0	0	0	0	0	0	0	0
<b>Total EXPENSES</b>	<b>9,024</b>	<b>8,674</b>	<b>9,104</b>	<b>430</b>	<b>8,674</b>	<b>9,104</b>	<b>430</b>	<b>9,300</b>
<b>YTH BASE CAMP EXPENSES:</b>								
1-481-5300	0	100	100	0	0	100	100	100
1-481-5500	6,126	4,284	6,600	2,316	4,284	6,600	2,316	5,500
<b>Total EXPENSES</b>	<b>6,126</b>	<b>4,384</b>	<b>6,700</b>	<b>2,316</b>	<b>4,284</b>	<b>6,700</b>	<b>2,416</b>	<b>5,600</b>
<b>GIRLS SOCCER ACADEMY EXPENSES:</b>								
1-482-5005	0	945	0	(945)	945	0	(945)	0
1-482-5020	0	59	0	(59)	59	0	(59)	0
1-482-5022	0	14	0	(14)	14	0	(14)	0
1-482-5300	0	0	0	0	0	0	0	0
1-482-5362	420	473	420	(53)	473	420	(53)	500
1-482-5500	3,975	3,300	4,784	1,484	3,300	4,784	1,484	4,860
<b>Total EXPENSES</b>	<b>4,395</b>	<b>4,790</b>	<b>5,204</b>	<b>414</b>	<b>4,791</b>	<b>5,204</b>	<b>413</b>	<b>5,360</b>
<b>YTH SOC CAMP EXPENSES:</b>								
1-484-5020	0	0	0	0	0	0	0	0
1-484-5022	0	0	0	0	0	0	0	0
1-484-5400	1,244	0	0	0	0	0	0	0
1-484-5500	3,915	1,500	6,159	4,659	912	6,159	5,247	2,200
<b>Total EXPENSES</b>	<b>5,159</b>	<b>1,500</b>	<b>6,159</b>	<b>4,659</b>	<b>912</b>	<b>6,159</b>	<b>5,247</b>	<b>2,200</b>

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<b>FLAG FOOTBALL CAMP EXPENSES:</b>									
1-485-5500	CONTRACT LABOR	4,612	3,200	5,400	2,200	3,105	5,400	2,295	4,163
<b>CYCLECROSS CAMP EXPENSES:</b>									
1-486-5500	CONTRACT LABOR	0	0	640	640	0	640	640	0
<b>HOWARD HEAD SPORTS CAMP EXPENSES:</b>									
1-487-5360	UNIFORMS	0	0	0	0	0	0	0	0
<b>MINI HAWKS CAMP EXPENSES:</b>									
1-488-5500	CONTRACT LABOR	7,999	6,548	8,700	2,153	6,344	8,700	2,356	7,875
<b>YOUTH VOLLEYBALL CAMP EXPENSES:</b>									
1-489-5300	OPERATING SUPPLIES	86	100	86	(14)	98	86	(12)	100
1-489-5302	FOOD SUPPLIES	0	0	0	0	0	0	0	0
1-489-5362	T-SHIRTS	286	286	286	0	0	286	286	286
1-489-5430	ADVERTISING	0	0	0	0	0	0	0	0
1-489-5500	CONTRACT LABOR	5,845	10,622	5,845	(4,777)	10,622	5,845	(4,777)	10,622
	<b>Total EXPENSES</b>	<b>6,217</b>	<b>11,008</b>	<b>6,217</b>	<b>(4,791)</b>	<b>10,720</b>	<b>6,217</b>	<b>(4,503)</b>	<b>11,008</b>



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<b>SPORTS OVERHEAD EXPENSES:</b>									
1-400-5000	SALARIES	150,807	155,863	155,863	0	118,607	118,003	(604)	159,546
1-400-5005	SALARIES- SEASONAL	11,531	16,000	16,000	0	14,160	16,000	1,840	25,000
1-400-5010	RETIREMENT	17,516	19,483	19,483	0	14,751	14,750	(0)	19,943
1-400-5020	F.I.C.A.	733	992	992	0	894	992	98	1,550
1-400-5022	MEDICARE	2,301	2,492	2,492	0	1,876	1,943	67	2,676
1-400-5040	HEALTH INS	28,566	32,006	32,006	0	23,483	23,685	202	34,041
1-400-5042	LIFE/DISNILITY	1,638	2,035	2,035	0	1,385	1,526	142	1,939
1-400-5050	SKI / WELLNESS BENEFIT	1,999	2,100	2,100	0	0	0	0	2,250
1-400-5070	PROF DEVELOPMENT	0	500	500	0	27	168	141	500
1-400-5071	EVENT/SPONSOR RECRUITMENT	2,085	1,900	1,900	0	681	1,900	1,219	1,900
1-400-5210	REP&MAINT/COPIER	0	1,300	1,300	0	0	1,300	1,300	1,300
1-400-5212	REP&MAINT/COMPUTER	0	250	0	(250)	232	0	(232)	250
1-400-5240	REP&MAINT/VEHICLES	72	1,000	1,000	0	0	869	869	1,000
1-400-5300	OPERATING SUPPLIES	550	864	400	(464)	864	271	(592)	575
1-400-5310	OFFICE SUPPLIES	155	500	750	250	91	308	218	500
1-400-5320	JANITORIAL SUPPLIES	0	100	250	150	0	103	103	100
1-400-5314	OFFICE FUNRITURE AND FIX	0	0	0	0	0	0	0	0
1-400-5340	COMPUTER SUPPLIES	0	0	0	0	0	0	0	0
1-400-5344	COMPUTER S.W. (NON-CAP)	0	200	110	(90)	200	45	(155)	200
1-400-5360	UNIFORMS	0	900	900	0	0	370	370	900
1-400-5400	UTILITIES/GAS	0	0	0	0	0	0	0	0
1-400-5402	UTIL/WATER & SEWER	3,330	3,200	3,200	0	2,516	2,705	189	3,200
1-400-5404	UTIL/ELECTR	1,957	2,000	2,000	0	0	1,581	1,581	2,000
1-400-5420	W.C. INS	1,565	2,703	1,565	(1,138)	2,703	1,565	(1,138)	1,694
1-400-5430	ADVERTISING	16,542	16,900	16,900	0	15,196	16,900	1,704	16,900
1-400-5432	PRINTING	4,438	2,500	4,900	2,400	2,010	4,900	2,890	3,000
1-400-5450	MILEAGE REIMBURSMET	0	100	100	0	0	100	100	100
1-400-5452	MEALS	138	200	200	0	32	23	(8)	200
1-400-5470	BANK FEES	7,238	9,000	6,700	(2,300)	8,825	6,104	(2,721)	7,000
1-400-5471	AMEX FEES	0	55	55	0	0	50	50	55
1-400-5480	FIRE ALARM FEES	0	250	250	0	0	228	228	250
1-400-5500	CONTRACT LABOR	0	0	0	0	0	0	0	0
1-400-5504	CLEANING SERVICES	0	0	0	0	0	0	0	0
1-400-5508	RENT FEES	0	0	0	0	0	0	0	0
1-400-5530	POSTAGE/SHIPPING	452	800	1,200	400	488	1,111	624	800
1-400-5542	CELLULAR PHONES	508	1,500	700	(800)	1,278	428	(850)	1,500
1-400-5543	NETWORK CONNECTION	777	720	720	0	223	565	342	720
1-400-5552	BOOKS/PERIODICALS/SUBSCR	425	402	402	0	205	104	(101)	402
1-400-5554	LICENSE/PERMIT FEES	0	300	300	0	0	78	78	300
1-400-5560	EMPLOYEE APPRECIATION	767	750	750	0	178	171	(7)	750
1-400-5650	FACILITY RENTAL	0	0	0	0	0	0	0	0
1-400-5824	SM CAP/OFFICE EQUIP	0	400	400	0	0	91	91	400
	<b>Total EXPENSES</b>	<b>256,091</b>	<b>280,266</b>	<b>278,424</b>	<b>(1,842)</b>	<b>210,903</b>	<b>218,939</b>	<b>8,037</b>	<b>293,440</b>

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<b>CONCESSIONS:</b>								
COST OF GOODS SOLD								
1-490-5353	CGS-PAPER	993	0	0	0	0	0	993
1-490-5354	CGS-FOOD	12,308	0	0	0	0	0	12,308
1-490-5358	CGS-SPOILED PRODUCT	2,637	0	0	0	0	0	2,637
1-490-5355	CGS-LIQUOR	0	0	0	0	0	0	0
1-490-5356	CGS-BEER	713	0	0	0	0	0	713
1-490-5357	CGS-WINE	0	0	0	0	0	0	0
1-490-5359	CGS-NON ALCOHOLIC BEVERAGE	(0)	0	0	0	0	0	(0)
1-490-5352	CGS-RETAIL	264	0	0	0	0	0	0
<b>Total COST OF SALES</b>		<b>16,914</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>16,651</b>
<b>CONCESSIONS:</b>								
1-490-5000	SALARIES	0	0	0	0	0	0	0
1-490-5005	SALARIES-SEASONAL	20,226	0	0	0	0	0	10,000
1-490-5020	FICA	1,254	0	0	0	0	0	620
1-490-5022	MEDICARE	293	0	0	0	0	0	145
1-490-5420	W.C. INS	0	0	0	0	0	0	0
1-490-5300	EXPENDIBLE SUPPLIES	262	0	0	0	0	0	262
1-490-5378	EQUIPMENT ALLOWANCE	0	0	0	0	0	0	0
1-490-5202	REP & MAINT BUILDING INTERIOR	156	0	0	0	0	0	156
1-490-5310	OFFICE SUPPLIES	0	0	0	0	0	0	0
1-490-5430	ADVERTISING	0	0	0	0	0	0	0
1-490-5440	RECRUITMENT ADS	376	0	0	0	0	0	376
1-490-5360	UNIFORMS	2,292	0	0	0	0	0	2,292
1-490-5700	LAUNDRY & LINEN	0	0	0	0	0	0	0
1-490-5320	CLEANING SUPPLIES	36	0	0	0	0	0	36
1-490-5500	CONTRACT LABOR	0	0	0	0	0	0	0
1-490-5554	LICENSES & PERMITS	76	500	500	0	395	395	76
1-490-5560	EMPLOYEE RELATIONS	0	0	0	0	0	0	0
	MARKETING	0	0	0	0	0	0	0
1-490-5470	CREDIT CARD FEES	500	0	0	0	0	0	500
1-490-5482	TRASH	0	0	0	0	0	0	0
1-490-5980	EMPLOYEE/SHIFT MEAL	842	0	0	0	0	0	842
1-490-5990	DAILY OVER/UNDER	28	0	0	0	0	0	28
1-490-5999	CONTINGENCY	0	0	0	0	0	0	0
<b>Total EXPENSES</b>		<b>26,342</b>	<b>500</b>	<b>500</b>	<b>0</b>	<b>395</b>	<b>395</b>	<b>15,333</b>
<b>COST OF GOODS SOLD %'S</b>								
	FOOD, PAPER, & SPOILAGE	48%			0%			49%
	LIQUOR	0%			0%			0%
	BEER	40%			0%			40%
	WINE	0%			0%			0%
	NON-ALCOHOLIC	0%			0%			0%
	RETAIL	3062%			0%			0%
	TOTAL	48%			0%			48%
<b>NET PROFIT (LOSS) FROM CONCESSIONS</b>		<b>(7,895)</b>		<b>0</b>	<b>0</b>	<b>(395)</b>	<b>395</b>	<b>2,351</b>
<b>SPORTS TOTAL EXPENSES</b>		<b>499,124</b>	<b>524,638</b>	<b>482,980</b>	<b>(41,658)</b>	<b>423,729</b>	<b>413,430</b>	<b>(10,300)</b>
<b>SPORTS NET INCOME (EXPENSE)</b>		<b>(63,211)</b>	<b>(114,470)</b>	<b>(116,116)</b>	<b>1,646</b>	<b>(19,204)</b>	<b>(70,951)</b>	<b>51,747</b>

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<b>GYMNASTICS</b>									
<b>YTH GYMNASTICS REVENUE:</b>									
1-492-4100	RETAIL SALES	4,799	3,779	5,000	(1,221)	2,954	4,433	(1,479)	3,800
1-492-4300	PROGRAM FEES	0	0	0	0	0	0	0	0
1-492-4320	ENTRY FEES - TEAM	17,720	11,255	16,330	(5,075)	10,693	14,408	(3,715)	15,880
1-492-4360	LESSONS/CLASSES	93,183	72,428	78,685	(6,257)	52,780	55,958	(3,178)	73,570
1-492-4361	TEAM LESSONS/CLASSES	65,241	64,760	64,760	0	50,229	46,148	4,081	65,524
1-492-4365	DANCE REVENUE	1,930	0	0	0	0	0	0	0
1-492-4367	MARTIAL ART REVENUE	3,850	4,200	4,200	0	3,763	3,150	613	4,039
1-492-4368	YOGA/FITNESS REVENUE	0	0	0	0	0	0	0	0
1-492-4370	UNIFORM REVENUE	14,258	5,874	17,000	(11,126)	3,071	16,810	(13,739)	7,225
1-492-4372	BIRTHDAY PARTIES	3,390	3,600	3,600	0	2,470	2,565	(95)	3,600
1-492-4373	CAMP REVENUE	44,680	37,898	39,600	(1,702)	37,898	39,600	(1,702)	42,000
1-492-4540	DONATIONS	0	0	0	0	0	0	0	0
	CORPORATE SPONSORSHIP	0	0	0	0	0	0	0	0
	<b>Total REVENUES</b>	<b>249,050</b>	<b>203,794</b>	<b>229,175</b>	<b>(25,381)</b>	<b>163,858</b>	<b>183,071</b>	<b>(19,213)</b>	<b>215,638</b>
<b>BLUE VALLEY REVENUE:</b>									
1-493-4552	CONSULTING FEES	0	0	0	0	0	0	0	0
	<b>Total REVENUE</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>STATE MEET REVENUE:</b>									
1-494-4320	COMPEDITOR ENTRY FEES	0	0	0	0	0	0	0	0
	VISITOR GATE ENTRY FEES	0	0	0	0	0	0	0	0
1-494-4100	RETAIL SALES	0	0	0	0	0	0	0	0
	<b>Total REVENUE</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
	<b>GYMNASTICS TOTAL REVENUE</b>	<b>249,050</b>	<b>203,794</b>	<b>229,175</b>	<b>(25,381)</b>	<b>163,858</b>	<b>183,071</b>	<b>(19,213)</b>	<b>215,638</b>

VAIL RECREATION DISTRICT  
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Modified Accrual Basis

	2013 Audited Actual	2014 Forecast	2014 Adopted Budget	Variance Favorble (Unfavor)	9 Months Ended 09/30/14 Actual	9 Months Ended 09/30/14 Budget	Variance Favorble (Unfavor)	2015 Prelim Budget	
<b>YTH GYMNASTICS EXPENSES:</b>									
1-492-5000	SALARIES	51,238	51,500	45,000	(6,500)	41,206	34,615	(6,591)	46,800
1-492-5005	SALARIES- SEASONAL	72,272	62,000	79,733	17,733	45,536	60,995	15,460	83,775
1-492-5010	RETIREMENT	6,194	6,438	5,625	(813)	4,350	4,327	(23)	5,850
1-492-5020	F.I.C.A.	4,584	3,844	4,943	1,099	2,552	3,782	1,230	5,194
1-492-5022	MEDICARE	1,795	1,646	1,809	163	1,260	1,386	126	1,893
1-492-5040	HEALTH INS	17,794	9,000	8,011	(989)	6,801	5,928	(873)	14,519
1-492-5042	LIFE/DISNILITY	617	667	667	0	(315)	500	815	630
1-492-5050	SKI / WELLNESS BENEFIT	659	2,190	1,800	(390)	2,190	1,800	(390)	2,250
1-492-5070	PROF DEVELOPMENT	2,886	3,500	3,500	0	3,359	3,482	123	3,500
1-492-5200	REP & MAINT/EXT BLD	1,812	1,500	1,500	0	930	1,318	388	1,500
1-492-5202	REP & MAINT/INT BLD	5,342	7,500	3,500	(4,000)	6,769	2,541	(4,228)	3,500
1-492-5204	TOV MAINT FEE (RESERVE)	6,000	6,000	6,000	0	6,000	6,000	0	6,000
1-492-5210	REP & MAINT- COPIER	159	200	200	0	0	200	200	0
1-492-5300	OPERATING SUPPLIES	5,315	3,500	5,000	1,500	2,611	3,388	776	3,500
1-492-5302	FOOD SUPPLIES	0	0	0	0	0	0	0	0
1-492-5340	COMPUTER SUPPLIES	0	0	0	0	0	0	0	0
1-492-5354	CGS/RETAIL	3,119	2,800	4,000	1,200	2,238	3,569	1,331	3,515
1-492-5360	STAFF UNIFORMS	162	300	300	0	(0)	300	300	300
1-492-5361	CGS-UNIFORMS	11,679	2,500	13,000	10,500	1,903	12,619	10,716	5,925
1-492-5364	PRIZES/AWARDS	0	0	0	0	0	0	0	0
1-492-5378	EQUIPMENT	0	0	0	0	0	0	0	0
1-492-5384	EQUIPMENT	0	0	0	0	0	0	0	0
1-492-5390	CAMP SUPPLIES	1,134	1,250	1,250	0	723	1,250	527	1,250
1-492-5391	CAMP EXPENSES	1,392	806	1,392	586	806	1,392	586	400
1-492-5400	UTILITIES/GAS	2,882	3,000	3,000	0	2,669	2,308	(361)	3,000
1-492-5402	UTIL/WATER & SEWER	1,746	1,680	1,680	0	1,194	1,242	48	1,680
1-492-5404	UTIL/ELECTR	2,811	2,900	2,900	0	2,233	2,142	(91)	2,900
1-492-5420	W.C. INS	947	892	947	55	892	947	55	1,026
1-492-5430	ADVERTISING	835	1,500	1,500	0	350	853	503	1,500
1-492-5432	PRINTING	1,179	700	1,300	600	265	1,300	1,035	700
1-492-5443	RELOCATION FEES	0	0	0	0	0	0	0	0
1-492-5450	MILEAGE REIMB	0	0	0	0	0	0	0	0
1-492-5452	MEALS	0	0	0	0	0	0	0	0
1-492-5456	TRAVEL EXP	0	0	0	0	0	0	0	0
1-492-5470	BANK FEES	6,732	6,000	6,500	500	3,994	4,834	840	6,000
1-492-5471	AMEX FEES	0	0	0	0	0	0	0	0
1-492-5480	INSPECTIONS AND ALARM MONITOR	465	500	500	0	353	375	22	500
1-492-5500	CONTRACT LABOR	0	0	0	0	0	0	0	0
1-492-5504	CLEANING SERVICES	8,691	9,000	9,000	0	6,620	6,589	(31)	9,000
1-492-5508	RENT FEES	0	0	0	0	0	0	0	0
1-492-5530	POSTAGE	0	0	0	0	0	0	0	0
1-492-5540	PHONE CHARGES	949	900	900	0	326	672	346	900
1-492-5543	NETWORK CONNECTION	639	750	750	0	264	634	370	750
1-492-5554	LICENSE/PERMIT FEES	16	0	0	0	0	0	0	0
1-492-5560	EMPLOYEE APPRECIATION	67	100	100	0	0	100	100	100
1-492-5561	MEET EXPENSES	16,058	11,000	16,330	5,330	7,090	11,424	4,334	15,000
1-492-5800	SM CAP /EQUIP & MACH	0	0	0	0	0	0	0	0
	<b>Total EXPENSES</b>	<b>238,171</b>	<b>206,062</b>	<b>232,636</b>	<b>26,574</b>	<b>155,169</b>	<b>182,811</b>	<b>27,642</b>	<b>233,358</b>

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	2013 Audited Actual	2014 Forecast	2014 Adopted Budget	Variance Favorble (Unfavor)	9 Months Ended 09/30/14 Actual	9 Months Ended 09/30/14 Budget	Variance Favorble (Unfavor)	2015 Prelim Budget
<b>YTH GYMNASTICS EXPENSES (CONTINUED):</b>								
<b>BLUE VALLEY EXPENSES</b>								
1-493-5000	SALARIES	0	0	0	0	0	0	0
1-493-5010	RETIREMENT	0	0	0	0	0	0	0
1-493-5020	F.I.C.A.	0	0	0	0	0	0	0
1-493-5022	MEDICARE	0	0	0	0	0	0	0
1-493-5300	OPERATING SUPPLIES	0	0	0	0	0	0	0
1-493-5302	FOOD SUPPLIES	0	0	0	0	0	0	0
1-493-5384	EQUIPMENT	0	0	0	0	0	0	0
1-493-5456	TRAVEL	0	0	0	0	0	0	0
1-493-5500	CONTRACT LABOR	0	0	0	0	0	0	0
1-493-5998	REIMBURSED COSTS	0	0	0	0	0	0	0
	<b>Total EXPENSES</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>STATE MEET EXPENSES</b>								
1-494-5300	OPERATING SUPPLIES	0	0	0	0	0	0	0
1-494-5302	FOOD SUPPLIES	0	0	0	0	0	0	0
1-494-5354	CGS/RETAIL	0	0	0	0	0	0	0
1-494-5364	PRIZES & AWARDS	0	0	0	0	0	0	0
1-494-5384	EQUIPMENT RENTAL	0	0	0	0	0	0	0
1-494-5432	PRINTING	0	0	0	0	0	0	0
1-494-5450	MILEAGE	0	0	0	0	0	0	0
1-494-5454	LODGING/HOUSING	0	0	0	0	0	0	0
1-494-5456	TRAVEL EXP	0	0	0	0	0	0	0
1-494-5530	POSTAGE AND SHIPPING	0	0	0	0	0	0	0
	T-SHIRTS	0	0	0	0	0	0	0
	<b>Total EXPENSES</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
	<b>GYMNASTICS TOTAL EXPENSE</b>	<b>238,171</b>	<b>206,062</b>	<b>232,636</b>	<b>26,574</b>	<b>155,169</b>	<b>182,811</b>	<b>27,642</b>
	<b>GYMNASTICS NET INC (EXP)</b>	<b>10,879</b>	<b>(2,268)</b>	<b>(3,461)</b>	<b>1,193</b>	<b>8,689</b>	<b>259</b>	<b>8,429</b>
								<b>(17,720)</b>

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<b>COMMUNITY PROGRAMMING REVENUE:</b>								
1-501-4200	0	0	0	0	0	0	0	0
1-501-4540	0	0	0	0	0	0	0	0
1-501-4550	1,916	1,915	2,000	(85)	1,915	2,000	(85)	2,000
1-501-4999	0	0	0	0	0	0	0	0
<b>Total REVENUE</b>	<b>1,916</b>	<b>1,915</b>	<b>2,000</b>	<b>(85)</b>	<b>1,915</b>	<b>2,000</b>	<b>(85)</b>	<b>2,000</b>
<b>IMAGINATION STATION REVENUE:</b>								
1-510-4200	1,590	900	1,200	(300)	715	728	(13)	900
1-510-4320	170	500	500	0	485	500	(15)	500
1-510-4420	3,617	5,000	4,000	1,000	4,625	3,309	1,316	6,000
1-510-4540	145	0	0	0	0	0	0	0
1-510-4550	0	0	0	0	0	0	0	0
<b>Total REVENUE</b>	<b>5,522</b>	<b>6,400</b>	<b>5,700</b>	<b>700</b>	<b>5,825</b>	<b>4,537</b>	<b>1,288</b>	<b>7,400</b>
<b>NON-SUMMER PROGRAMS REVENUE:</b>								
1-530-4300	5,172	7,500	9,500	(2,000)	5,402	8,051	(2,649)	9,000
1-530-4100	11	250	0	250	201	0	201	250
1-530-4600	2,076	750	2,000	(1,250)	609	1,345	(736)	750
1-530-4610	4,540	5,000	6,000	(1,000)	4,125	5,530	(1,405)	5,000
<b>Total REVENUE</b>	<b>11,799</b>	<b>13,500</b>	<b>17,500</b>	<b>(4,000)</b>	<b>10,337</b>	<b>14,925</b>	<b>(4,589)</b>	<b>15,000</b>
<b>RSES B&amp;A SCHOOL REVENUE:</b>								
1-540-4300	78,649	65,000	60,000	5,000	53,203	44,254	8,949	55,000
1-540-4310	1,276	1,500	1,500	0	800	1,176	(376)	1,500
1-540-4350	31,740	27,000	32,000	(5,000)	21,391	28,399	(7,008)	30,000
1-540-4360	0	0	0	0	0	0	0	0
1-540-4410	0	0	0	0	0	0	0	0
1-540-4420	0	0	0	0	0	0	0	0
1-540-4421	0	0	0	0	0	0	0	0
1-540-4550	0	0	0	0	0	0	0	0
<b>Total REVENUE</b>	<b>111,665</b>	<b>93,500</b>	<b>93,500</b>	<b>0</b>	<b>75,394</b>	<b>73,828</b>	<b>1,565</b>	<b>86,500</b>
<b>CAMP VAIL REVENUE:</b>								
1-550-4100	0	0	0	0	0	0	0	0
1-550-4310	3,288	3,320	3,000	320	3,320	3,000	320	3,000
1-550-4300	139,025	145,754	138,500	7,254	145,754	134,276	11,478	141,500
1-550-4350	46,645	43,344	40,000	3,344	43,344	40,000	3,344	45,000
1-550-4550	0	0	0	0	0	0	0	0
<b>Total REVENUE</b>	<b>188,958</b>	<b>192,418</b>	<b>181,500</b>	<b>10,918</b>	<b>192,418</b>	<b>177,276</b>	<b>15,142</b>	<b>189,500</b>
<b>SUMMER PROGRAMS REVENUE:</b>								
1-570-4100	0	0	0	0	0	0	0	0
1-570-4310	3,350	2,447	3,000	(553)	2,447	3,000	(553)	3,000
1-570-4300	6,136	5,917	6,500	(583)	5,917	6,500	(583)	6,000
1-570-4350	37,253	36,296	36,000	296	36,296	36,000	296	36,000
<b>Total REVENUE</b>	<b>46,739</b>	<b>44,660</b>	<b>45,500</b>	<b>(840)</b>	<b>44,660</b>	<b>45,500</b>	<b>(840)</b>	<b>45,000</b>
<b>SPECIAL EVENTS REVENUE:</b>								
1-580-4300	0	0	0	0	0	0	0	0
1-580-4320	0	0	0	0	0	0	0	0
1-580-4550	3,000	0	0	0	0	0	0	0
<b>Total REVENUE</b>	<b>3,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL YOUTH SVCS REVENUE</b>	<b>369,599</b>	<b>352,393</b>	<b>345,700</b>	<b>6,693</b>	<b>330,548</b>	<b>318,067</b>	<b>12,482</b>	<b>345,400</b>

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<b>IMAGINATION STATION EXPENSES:</b>								
1-510-5000	0	0	0	0	0	0	0	0
1-510-5005	1,954	4,500	3,500	(1,000)	3,366	2,450	(916)	4,500
1-510-5020	119	279	217	(62)	209	199	(10)	279
1-510-5022	28	65	51	(15)	49	47	(2)	65
1-510-5202	320	500	500	0	146	500	354	500
1-510-5220	672	1,000	1,000	0	561	1,000	439	1,000
1-510-5300	600	500	500	0	198	63	(135)	500
1-510-5302	10	150	150	0	0	150	150	150
1-510-5350	0	0	0	0	0	0	0	0
1-510-5354	0	0	0	0	0	0	0	0
1-510-5362	0	0	0	0	0	0	0	0
1-510-5364	0	0	0	0	0	0	0	0
1-510-5384	49	1,000	100	(900)	150	100	(50)	1,000
1-510-5420	0	0	0	0	0	0	0	0
1-510-5430	0	0	0	0	0	0	0	0
1-510-5432	0	0	0	0	0	0	0	0
1-510-5504	2,641	2,500	2,500	0	1,927	1,652	(275)	2,500
<b>Total EXPENSES</b>	<b>6,393</b>	<b>10,494</b>	<b>8,518</b>	<b>(1,977)</b>	<b>6,605</b>	<b>6,161</b>	<b>(444)</b>	<b>10,494</b>
<b>NON-SUMMER PROGRAMS EXPENSES:</b>								
1-530-5005	4,712	4,500	7,500	3,000	3,806	7,161	3,355	4,500
1-530-5020	352	279	465	186	182	444	262	279
1-530-5022	84	65	109	44	42	104	61	65
1-530-5300	567	500	500	0	0	500	500	500
1-530-5700	1,107	750	750	0	21	737	716	500
1-530-5710	2,380	1,750	1,750	0	672	1,503	832	1,250
1-530-5302	0	500	0	(500)	158	0	(158)	500
1-530-5322	0	500	500	0	112	500	388	500
1-530-5364	0	0	0	0	0	0	0	0
1-530-5384	0	0	0	0	0	0	0	0
1-530-5430	0	1,000	1,000	0	0	1,000	1,000	1,000
1-530-5504	2,031	2,500	2,500	0	1,284	2,062	778	2,500
1-530-5554	0	0	0	0	0	0	0	0
1-530-5610	0	0	0	0	0	0	0	0
<b>Total EXPENSES</b>	<b>11,231</b>	<b>12,344</b>	<b>15,074</b>	<b>2,730</b>	<b>6,277</b>	<b>14,012</b>	<b>7,734</b>	<b>11,594</b>
<b>RSES B&amp;A SCHOOL EXPENSES:</b>								
1-540-5005	24,093	25,500	25,500	0	21,888	20,639	(1,249)	23,000
1-540-5020	1,580	1,581	1,581	0	1,309	1,296	(13)	1,426
1-540-5022	349	370	370	0	306	299	(7)	334
1-540-5040	73	0	0	0	0	0	0	0
1-540-5050	0	0	0	0	0	0	0	0
1-540-5300	1,971	1,000	1,000	0	(1,745)	259	2,004	1,000
1-540-5302	1,743	3,000	3,000	0	886	2,554	1,668	3,000
1-540-5320	0	50	0	(50)	37	0	(37)	50
1-540-5322	1,282	1,200	1,200	0	604	745	141	1,200
1-540-5384	742	300	300	0	0	0	0	300
1-540-5542	149	400	400	0	266	309	43	400
1-540-5554	696	600	600	0	65	482	417	300
1-540-5610	0	0	0	0	0	0	0	0
WORKERS COMP	0	0	0	0	0	0	0	0
<b>Total EXPENSES</b>	<b>32,676</b>	<b>34,001</b>	<b>33,951</b>	<b>(50)</b>	<b>23,615</b>	<b>26,584</b>	<b>2,968</b>	<b>31,010</b>

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<b>CAMP VAIL EXPENSES:</b>								
1-550-5000 SALARIES	18,590	19,153	19,153	0	16,323	19,153	2,830	21,068
1-550-5005 SALARIES- SEASONAL	66,540	63,500	63,500	0	62,611	62,589	(22)	63,500
1-550-5010 RETIREMENT	2,324	2,394	2,394	0	2,026	2,394	368	2,634
1-550-5020 F.I.C.A.	4,132	3,937	3,937	0	3,942	3,881	(62)	3,937
1-550-5022 MEDICARE	1,233	1,198	1,198	0	1,131	1,185	54	1,226
1-550-5040 HEALTH INS	3,861	4,005	4,005	0	3,330	4,005	676	4,260
1-550-5050 SKI/WELLNESS BENEFIT	0	0	0	0	0	0	0	0
1-550-5070 PROF DEVELOPMENT	825	846	825	(21)	846	825	(21)	825
1-550-5202 REP & MAINT/INT BLD	0	500	0	(500)	474	0	(474)	500
1-550-5241 TRAVEL EXPENSES	0	0	0	0	0	0	0	0
1-550-5300 OPERATING SUPPLIES	2,696	3,000	3,000	0	2,804	3,000	196	3,000
1-550-5302 FOOD SUPPLIES	1,464	1,750	1,750	0	1,720	1,750	30	1,750
1-550-5310 OFFICE SUPPLIES	337	350	350	0	170	350	180	350
1-550-5320 JANITORIAL SUPPLIES	131	250	250	0	160	250	90	250
1-550-5322 FIELD TRIP EXP	6,955	6,000	6,000	0	5,994	6,000	6	6,000
1-550-5324 DAILY ACTIVITES	9,563	7,038	7,000	(38)	7,038	5,896	(1,142)	7,000
1-550-5340 COMPUTER SUPPLIES	0	0	0	0	0	0	0	0
1-550-5342 COMPUTER HW- NON CAP	0	0	0	0	0	0	0	0
1-550-5354 CGS/ T-SHIRTS	2,292	2,500	2,000	(500)	2,500	1,480	(1,020)	2,500
1-550-5360 UNIFORMS	1,263	1,932	1,300	(632)	1,932	1,300	(632)	1,500
1-550-5364 PRIZES & AWARDS	0	500	500	0	0	500	500	500
1-550-5376 FUEL	0	0	0	0	0	0	0	0
1-550-5382 SIGNS	76	100	100	0	0	100	100	100
1-550-5384 PLAY EQUIPMENT	282	1,000	1,000	0	775	1,000	225	1,000
1-550-5420 W.C. INS	926	893	926	33	893	926	33	1,027
1-550-5430 ADVERTISING	882	1,000	1,000	0	0	1,000	1,000	1,000
1-550-5432 CAMP VAIL PRINTING	930	930	930	0	917	930	13	930
1-550-5440 RECRUITMENT ADVERTISING	0	520	300	(220)	520	300	(220)	520
1-550-5445 VAN RENTAL	7,950	3,900	7,650	3,750	3,900	7,361	3,461	3,900
1-550-5450 MILEAGE REIMB	0	750	750	0	39	722	683	750
1-550-5452 MEALS	387	200	200	0	44	184	141	200
1-550-5454 LODGING/HOUSING	0	0	0	0	0	0	0	0
1-550-5470 BANK FEES	6,235	6,353	5,241	(1,112)	6,353	4,751	(1,602)	5,952
1-550-5471 AMEX FEES	0	0	0	0	0	0	0	0
1-550-5482 TRASH REMOVAL	0	0	0	0	0	0	0	0
1-550-5500 CONTRACT LABOR	0	0	0	0	0	0	0	0
1-550-5504 CLEANING SERVICES	0	0	0	0	0	0	0	0
1-550-5530 POSTAGE/SHIPPING	265	300	300	0	9	300	291	300
1-550-5540 PHONE CHARGES	0	0	0	0	0	0	0	0
1-550-5541 INTERNET CONNECT FEES	0	0	0	0	0	0	0	0
1-550-5542 CELLULAR PHONE USAGE	0	250	250	0	2	250	248	250
1-550-5543 NETWORK CONNECT	224	217	217	0	156	135	(21)	217
1-550-5546 RADIO FEES	0	0	0	0	0	0	0	0
1-550-5554 LICENSE/PERMIT FEES	1,533	1,357	1,357	0	1,225	1,201	(23)	1,357
1-550-5560 BONUS/APPRECIATION	0	122	0	(122)	122	0	(122)	0
1-550-5610 EQUIPMENT RENTAL	526	500	500	0	0	500	500	500
1-550-5640 BUILDING RENT	4,543	4,028	4,700	672	4,028	4,700	672	4,500
<b>Total EXPENSES</b>	<b>146,962</b>	<b>141,274</b>	<b>142,584</b>	<b>1,310</b>	<b>131,983</b>	<b>138,919</b>	<b>6,936</b>	<b>143,303</b>



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	2013 Audited Actual	2014 Forecast	2014 Adopted Budget	Variance Favorble (Unfavor)	9 Months Ended 09/30/14 Actual	9 Months Ended 09/30/14 Budget	Variance Favorble (Unfavor)	2015 Prelim Budget
<b>PRE-CAMP VAIL EXPENSES:</b>								
1-551-5000	0	0	0	0	0	0	0	0
1-551-5005	19,806	25,251	24,000	(1,251)	25,251	24,000	(1,251)	27,000
1-551-5010	0	0	0	0	0	0	0	0
1-551-5020	1,228	1,566	1,488	(78)	1,566	1,488	(78)	1,674
1-551-5022	287	366	348	(18)	366	348	(18)	392
1-551-5040	2,286	0	0	0	0	0	0	0
1-551-5300	2,059	2,000	2,000	0	1,198	2,000	802	2,000
1-551-5302	1,234	500	1,000	500	314	1,000	686	500
1-551-5322	100	40	0	(40)	40	0	(40)	40
<b>Total EXPENSES</b>	<b>27,001</b>	<b>29,723</b>	<b>28,836</b>	<b>(887)</b>	<b>28,735</b>	<b>28,836</b>	<b>101</b>	<b>31,606</b>
<b>SPECIAL EVENTS EXPENSES:</b>								
1-580-5005	984	1,000	1,000	0	433	1,000	568	1,000
1-580-5020	61	62	62	0	27	62	35	62
1-580-5022	14	15	15	0	6	15	8	15
1-580-5300	1,746	1,500	1,500	0	776	807	31	1,500
1-580-5302	21	100	100	0	46	100	54	100
1-580-5362	0	0	0	0	0	0	0	0
1-580-5364	0	300	300	0	0	300	300	300
1-580-5452	0	0	0	0	0	0	0	0
1-580-5500	0	0	0	0	0	0	0	0
1-520-5302	0	0	0	0	0	0	0	0
1-520-5500	0	0	0	0	0	0	0	0
<b>Total EXPENSES</b>	<b>2,826</b>	<b>2,977</b>	<b>2,977</b>	<b>0</b>	<b>1,287</b>	<b>2,283</b>	<b>996</b>	<b>2,977</b>
<b>SUMMER PROGRAMS EXPENSES:</b>								
1-570-5005	26,556	22,466	25,000	2,534	22,466	24,968	2,502	25,000
1-570-5020	1,646	1,396	1,550	154	1,396	1,548	152	1,550
1-570-5022	385	326	363	37	326	362	36	363
1-570-5202	0	500	500	0	199	499	300	500
1-570-5300	4,127	3,750	3,750	0	3,297	3,750	453	3,750
1-570-5302	1,077	1,000	1,000	0	604	1,000	396	1,000
1-570-5320	0	650	500	(150)	633	500	(133)	650
1-570-5322	2,181	2,000	2,000	0	1,800	2,000	200	2,000
1-570-5354	1,203	1,781	1,200	(581)	1,781	1,200	(581)	1,500
1-570-5364	0	100	100	0	0	100	100	100
1-570-5384	399	200	200	0	0	0	0	200
1-570-5430	0	0	0	0	0	0	0	0
1-570-5432	0	0	0	0	0	0	0	0
1-570-5504	1,761	1,999	1,787	(212)	1,999	1,787	(212)	1,999
1-570-5543	1,125	1,000	1,000	0	366	780	414	1,000
1-570-5560	49	150	150	0	108	150	42	150
<b>Total EXPENSES</b>	<b>40,510</b>	<b>37,318</b>	<b>39,100</b>	<b>1,782</b>	<b>34,976</b>	<b>38,644</b>	<b>3,669</b>	<b>39,762</b>

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<b>YS OVERHEAD EXPENSES:</b>									
1-500-5000	SALARIES	84,730	83,668	83,668	0	62,502	59,555	(2,947)	87,644
1-500-5005	SALARIES- HOURLY	7,108	9,000	10,000	1,000	4,692	8,081	3,390	8,000
1-500-5010	RETIREMENT	10,062	10,458	10,458	0	7,813	7,444	(368)	10,955
1-500-5020	F.I.C.A.	445	558	620	62	297	501	204	496
1-500-5022	MEDICARE	1,257	1,344	1,358	15	940	981	41	1,387
1-500-5040	HEALTH INS	22,663	26,111	26,111	0	17,814	18,311	497	27,576
1-500-5042	LIFE/DISNILITY	1,222	1,387	1,387	0	918	1,040	122	1,285
1-500-5050	SKI / WELLNESS BENEFIT	2,032	2,800	2,800	0	0	0	0	3,000
1-500-5070	PROF DEVELOPMENT	268	500	500	0	0	500	500	500
1-500-5202	REP & MAINT/INT BLD	216	1,300	1,300	0	948	0	(948)	1,300
1-500-5210	REP & MAINT/COPIER	0	200	200	0	0	0	0	200
1-500-5214	REP&MAINT/OFFICE EQUIP	0	0	0	0	0	0	0	0
1-500-5240	REP & MAINT / VEHICLES	0	1,000	250	(750)	826	0	(826)	1,000
1-500-5300	OPERATING SUPPLIES	760	500	500	0	110	0	(110)	500
1-500-5302	FOOD SUPPLIES	1,238	1,250	1,250	0	325	910	586	1,000
1-500-5310	OFFICE SUPPLIES	350	1,250	300	(950)	1,202	197	(1,005)	1,250
1-500-5312	OFFICE EQUIPMENT	265	300	300	0	0	0	0	300
1-500-5318	COPIER SUPPLIES	0	0	0	0	0	0	0	0
1-500-5320	JANITORIAL SUPPLIES	397	650	650	0	309	650	341	650
1-500-5340	COMPUTER SUPPLIES	101	100	100	0	0	42	42	100
1-500-5342	COMPUTER HW NON-CAP	512	550	550	0	0	550	550	550
1-500-5344	COMPUTER SW NON-CAP	98	1,650	1,650	0	275	1,650	1,375	3,200
1-500-5360	UNIFORMS	94	506	300	(206)	506	163	(342)	506
1-500-5420	W.C. INS	1,317	1,271	1,317	46	1,271	1,317	46	1,462
1-500-5430	ADVERTISING	1,503	2,500	2,500	0	1,380	1,710	329	2,500
1-500-5432	PRINTING	122	1,000	0	(1,000)	0	0	0	1,000
1-500-5440	RECRUITMENT ADVERTISING	961	550	250	(300)	0	147	147	550
1-500-5450	MILEAGE REIMB	30	0	0	0	0	0	0	0
1-500-5452	MEALS	742	500	500	0	232	408	175	500
1-500-5470	BANK FEES	2,199	3,000	3,000	0	2,164	2,944	780	3,000
1-500-5471	AMEX FEES	55	55	55	0	0	55	55	55
1-500-5500	CONTRACT LABOR	0	200	200	0	0	200	200	200
1-500-5504	CLEANING SERVICES	350	350	350	0	200	350	150	350
1-500-5530	POSTAGE/SHIPPING	248	300	300	0	251	263	12	300
1-500-5540	PHONE CHARGES	2,065	2,000	2,000	0	1,079	1,584	505	2,000
1-500-5542	CELLULAR PHONE	632	1,000	1,000	0	0	0	0	1,000
1-500-5543	NETWORK CONNECTION	269	269	269	0	0	269	269	269
1-500-5550	PROFESSIONAL DUES	0	0	0	0	0	0	0	0
1-500-5552	BOOKS/PERIODICALS/SUBSCR	16	0	0	0	0	0	0	0
1-500-5560	BONUS/APPRECIATION	27	100	100	0	0	100	100	100
<b>Total EXPENSES</b>		<b>144,352</b>	<b>158,177</b>	<b>156,094</b>	<b>(2,084)</b>	<b>106,053</b>	<b>109,923</b>	<b>3,870</b>	<b>164,685</b>
<b>TOTAL EXPENSES</b>		<b>411,953</b>	<b>426,307</b>	<b>427,132</b>	<b>825</b>	<b>339,531</b>	<b>365,362</b>	<b>25,831</b>	<b>435,429</b>
<b>COMMUNITY PROG NET INC (EXP)</b>		<b>(42,354)</b>	<b>(73,914)</b>	<b>(81,432)</b>	<b>7,518</b>	<b>(8,983)</b>	<b>(47,295)</b>	<b>38,312</b>	<b>(90,029)</b>

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<b>OUTDOOR BRANCH</b>								
<b>NATURE CENTER REVENUE:</b>								
1-710-4100	8,815	1,086	0	1,086	1,086	0	1,086	0
1-710-4300	11,580	0	0	0	0	0	0	0
1-710-4320	660	0	0	0	0	0	0	0
1-710-4321	0	0	0	0	0	0	0	0
1-710-4350	9,138	9,074	9,000	74	9,074	9,000	74	9,000
1-710-4380	6,130	0	0	0	0	0	0	0
1-710-4382	0	0	0	0	0	0	0	0
1-710-4410	907	0	0	0	0	0	0	0
1-710-4412	0	0	0	0	0	0	0	0
1-710-4520	(2)	0	0	0	0	0	0	0
1-710-4540	578	0	0	0	0	0	0	0
<b>Total REVENUE</b>	<b>37,807</b>	<b>10,160</b>	<b>9,000</b>	<b>1,160</b>	<b>10,160</b>	<b>9,000</b>	<b>1,160</b>	<b>9,000</b>
<b>NORDIC CENTER REVENUE:</b>								
1-730-4230	10,000	10,000	10,000	0	6,000	6,000	0	10,000
1-730-4330	0	0	0	0	0	0	0	0
1-730-4622	0	0	0	0	0	0	0	0
1-730-4412	66,354	64,000	58,000	6,000	29,393	23,024	6,369	64,000
<b>Total REVENUE</b>	<b>76,354</b>	<b>74,000</b>	<b>68,000</b>	<b>6,000</b>	<b>35,393</b>	<b>29,024</b>	<b>6,369</b>	<b>74,000</b>
<b>OD ICE RINK REVENUE:</b>								
1-740-4540	0	0	0	0	0	0	0	0
<b>Total REVENUE</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL OD BRANCH REVENUE</b>	<b>114,161</b>	<b>84,160</b>	<b>77,000</b>	<b>7,160</b>	<b>45,553</b>	<b>38,024</b>	<b>7,529</b>	<b>83,000</b>

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<b>NATURE CENTER EXPENSES:</b>									
1-710-5000	SALARIES	45,419	0	0	0	0	0	0	
1-710-5005	SALARIES- SEASONAL	17,699	0	0	0	0	0	0	
1-710-5020	F.I.C.A.	3,913	0	0	0	0	0	0	
1-710-5022	MEDICARE	915	0	0	0	0	0	0	
1-710-5050	SKI / WELLNESS BENEFIT	689	0	0	0	0	0	0	
1-710-5070	PROFESSIONAL DEVELOPMENT	0	0	0	0	0	0	0	
1-710-5200	REP&MAINT/EXT BLD	332	500	500	0	500	500	500	
1-710-5202	REP&MAINT/INT BLD	165	250	250	0	250	250	250	
1-710-5210	REP&MAINT/COPIER	24	0	0	0	0	0	0	
1-710-5240	REP & MAINT/VEHICLES	1,858	0	0	0	0	0	0	
1-710-5300	OPERATING SUPPLIES	2,271	0	0	0	0	0	0	
1-710-5302	FOOD SUPPLIES	0	0	0	0	0	0	0	
1-710-5310	OFFICE SUPPLIES	0	0	0	0	0	0	0	
1-710-5312	OFFICE EQUIPMENT	0	0	0	0	0	0	0	
1-710-5354	CGS/RETAIL	4,971	0	0	0	0	0	0	
1-710-5360	UNIFORMS	0	0	0	0	0	0	0	
1-710-5370	LANDSCAPING SUPPLIES	100	0	100	100	100	100	0	
1-710-5404	UTIL/ELECTR	2,056	1,850	1,850	900	1,202	302	1,850	
1-710-5420	W.C.INS	1,390	0	0	0	0	0	0	
1-710-5430	ADVERTISING	1,847	0	0	0	0	0	0	
1-710-5432	COMPUTER H.W. (NON-CAP)	0	0	0	0	0	0	0	
1-710-5445	VAN RENTAL	0	0	0	0	0	0	0	
1-710-5450	MILAGE REIMB	0	0	0	0	0	0	0	
1-710-5452	MEALS	0	0	0	0	0	0	0	
1-710-5454	LODGING	0	0	0	0	0	0	0	
1-710-5470	BANK FEES	841	34	0	(34)	34	0	(34)	
1-710-5500	CONTRACT LABOR	17,500	60,000	55,000	(5,000)	40,147	40,000	(147)	
1-710-5502	CONTRACTOR FEES	250	250	250	0	250	250	0	
1-710-5503	TAXIDERMY FEE	0	0	0	0	0	0	0	
1-710-5505	HUT TRIP EXPENSES	1,118	0	0	0	0	0	0	
1-710-5540	PHONE CHARGES	1,201	1,200	0	(1,200)	784	0	(784)	
1-710-5542	CELL PHONE CHARGES	159	115	0	(115)	115	0	(115)	
1-710-5552	BOOKS/PERIODICALS/SUBSCR	83	0	0	0	0	0	0	
1-710-5553	ECO TOUR (ADVENTURE WED) EXP	0	0	0	0	0	0	0	
1-710-5554	LICENSE/PERMIT FEES	500	500	500	0	217	500	283	
1-710-5556	YELLOWSTONE TRIP	0	0	0	0	0	0	0	
1-710-5560	EMPLOYEE APPRECIATION	0	0	0	0	0	0	0	
1-760-5300	FLY FISHING OPERATING SUPPLIES	0	0	0	0	0	0	0	
	<b>Total EXPENSES</b>	<b>105,301</b>	<b>64,699</b>	<b>58,450</b>	<b>(6,249)</b>	<b>42,197</b>	<b>42,802</b>	<b>605</b>	<b>64,300</b>
<b>NORDIC CENTER EXPENSES:</b>									
1-730-5202	REP & MAINT- INTERIOR BUILDING	0	0	0	0	0	0	0	
1-730-5240	REP & MAINT/VEHICLES	0	0	0	0	0	0	0	
1-730-5242	VEHICLE PARTS/SUPPLIES	4,725	5,000	4,000	(1,000)	2,905	724	(2,181)	
1-730-5275	SNOW REMOVAL	0	0	0	0	0	0	0	
1-730-5300	OPERATING SUPPLIES	1,205	400	400	0	156	98	(58)	
1-730-5432	PRINTING	149	400	800	400	313	0	(313)	
1-730-5482	TRASH REMOVAL	(347)	400	400	0	(169)	178	347	
1-730-5500	CONTRACT LABOR	2,583	2,500	2,500	0	1,376	1,714	339	
1-730-5504	JANITORIAL	4,994	5,000	4,000	(1,000)	4,078	3,034	(1,044)	
1-730-5610	EQUIPMENT RENTAL	0	0	0	0	0	0	0	
1-740-5402	UTIL/WATER & SEWER	0	0	0	0	0	0	0	
	<b>Total EXPENSES</b>	<b>13,309</b>	<b>13,700</b>	<b>12,100</b>	<b>(1,600)</b>	<b>8,660</b>	<b>5,749</b>	<b>(2,911)</b>	<b>13,700</b>
	<b>Total EXPENSES</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
	<b>TOTAL OD BRANCH EXPENSES</b>	<b>118,611</b>	<b>78,399</b>	<b>70,550</b>	<b>(7,849)</b>	<b>50,857</b>	<b>48,551</b>	<b>(2,306)</b>	<b>78,000</b>
	<b>OUTDOOR BRANCH NET INC (EXP)</b>	<b>(4,449)</b>	<b>5,761</b>	<b>6,450</b>	<b>(689)</b>	<b>(5,304)</b>	<b>(10,527)</b>	<b>5,223</b>	<b>5,000</b>

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	2013 Audited Actual	2014 Forecast	2014 Adopted Budget	Variance Favorble (Unfavor)	9 Months Ended 09/30/14 Actual	9 Months Ended 09/30/14 Budget	Variance Favorble (Unfavor)	2015 Prelim Budget
<b>PROPERTY TAXES &amp; ADMIN</b>								
Assessed Value- Per County		974,087,640	974,087,640					956,852,884
Less TIFF Valuation		(71,856,380)	(71,856,380)					(71,325,280)
Less Allowance For Protests		0	(41,000,000)					(1,125,000)
<b>NET VALUE USED FOR BUDGET</b>		902,231,260	861,231,260					884,402,604
<b>MILL LEVY RATE</b>		2.76	2.76					2.76
<b>PROPERTY TAXES LEVIED</b>		2,490,159.00	2,490,159.00					2,444,057
<b>TAXES REVENUE:</b>								
1-960-4700 REAL & PERSONAL PROP TAX	2,385,530	2,490,159	2,490,159	0	2,441,888	2,464,521	(22,633)	2,444,057
1-960-4730 PROPERTY TAX ABATEMENTS		(26,761)	(113,160)	86,399	(3,216)	(113,160)	109,944	(21,000)
1-960-4710 PENALTIES & INT	4,567	4,500	4,500	0	1,910	3,198	(1,289)	4,500
1-960-4720 SPECIFIC OWNERSHIP	105,444	117,037	99,606	17,431	82,396	65,596	16,800	114,871
<b>Total REVENUE</b>	<b>2,495,541</b>	<b>2,584,935</b>	<b>2,481,105</b>	<b>103,830</b>	<b>2,522,977</b>	<b>2,420,155</b>	<b>102,822</b>	<b>2,542,428</b>
<b>MISC REVENUE:</b>								
1-970-4540 DONATIONS	0	0	0	0	0	0	0	0
1-970-4910 EARNINGS ON INVEST	2,786	2,500	3,000	(500)	1,657	2,324	(667)	2,500
1-970-4920 SALE OF FIXED ASSETS	0	0	0	0	0	0	0	0
1-970-4930 FORFEITURE ACCOUNT TRFR	30,000	30,000	30,000	0	30,000	30,000	0	30,000
1-970-4998 INSURANCE PROCEEDS	23,032	0	0	0	0	0	0	0
1-970-4999 MISC REV	1,701	1,750	1,750	0	1,550	1,750	(200)	1,750
<b>Total REVENUE</b>	<b>57,520</b>	<b>34,250</b>	<b>34,750</b>	<b>(500)</b>	<b>33,207</b>	<b>34,074</b>	<b>(867)</b>	<b>34,250</b>
<b>TAXES EXPENSES:</b>								
1-960-5472 TREASURERS FEES	71,720	74,705	74,705	0	73,256	73,936	679	73,322
<b>Total EXPENSES</b>	<b>71,720</b>	<b>74,705</b>	<b>74,705</b>	<b>0</b>	<b>73,256</b>	<b>73,936</b>	<b>679</b>	<b>73,322</b>
<b>ADMIN OPERATIONS EXPENSES:</b>								
1-900-5000 SALARIES	168,327	162,002	161,002	(1,000)	121,252	120,240	(1,012)	162,580
1-900-5005 SALARIES- SEASONAL	30,021	8,000	9,200	1,200	7,550	9,000	1,450	10,400
1-900-5010 RETIREMENT	19,541	20,125	20,125	0	15,031	15,030	(1)	20,323
1-900-5020 F.I.C.A.	1,862	496	570	74	473	558	85	645
1-900-5022 MEDICARE	2,790	2,465	2,468	3	1,769	1,874	105	2,508
1-900-5040 HEALTH INS	35,588	38,212	38,212	0	28,000	28,277	277	40,633
1-900-5042 LIFE/DISABILITY	1,758	1,900	1,900	0	1,321	1,425	104	1,849
1-900-5050 SKI / WELLNESS BENEFIT	2,216	1,400	1,400	0	110	1,072	962	1,500
1-900-5060 EMPLOYEE BONUSES	0	0	0	0	0	0	0	0
1-900-5070 PROF DEVELOPMENT	474	25,000	500	(24,500)	1,413	500	(913)	5,000
1-900-5080 FLEXIBLE BENEFITS PLAN	715	(2,000)	660	2,660	(2,076)	457	2,533	1,200
1-900-5100 LEGAL	76,574	50,000	125,000	75,000	38,479	93,750	55,271	75,000
1-900-5109 ACCOUNTING	87,198	86,000	84,000	(2,000)	64,987	62,442	(2,545)	84,000
1-900-5110 CONSULTANT FEES	787	2,000	2,000	0	0	1,258	1,258	2,000
1-900-5111 HR CONSULTANT FEES	8,750	8,000	10,000	2,000	3,375	6,857	3,482	8,000
1-900-5112 GOCO GRANT WRITER	0	0	0	0	0	0	0	0
1-900-5120 AUDIT FEES	11,100	11,300	11,300	0	11,300	11,300	0	11,600
1-900-5200 REP&MAINT/EXT BLD	1,217	500	500	0	498	90	(408)	500
1-900-5202 REP&MAINT/INT BLD	4,384	4,000	4,000	0	2,549	3,926	1,377	4,000
1-900-5210 REP&MAINT/COPIER	6,076	5,500	5,500	0	3,707	4,427	720	5,500
1-900-5212 REP&MAINT/COMPUTERS	28,800	36,000	36,000	0	27,000	27,000	0	36,000
1-900-5214 POSTAGE MACHINE RENTAL	2,537	2,700	2,700	0	1,881	2,033	152	2,700
1-900-5240 REP & MAINT- VEHICLES	765	1,000	1,000	0	0	1,000	1,000	1,000
1-900-5300 OPERATING SUPPLIES	1,781	2,000	2,000	0	1,380	1,916	536	2,000
1-900-5301 COMMUNITY DEVELOPMENT	4,014	0	0	0	0	0	0	0
1-900-5302 FOOD SUPPLIES	587	700	700	0	569	673	104	700
1-900-5304 BOARD MTG/MEALS	1,462	2,000	1,750	(250)	1,553	1,295	(258)	2,000
1-900-5306 BOARD RETREAT	0	1,510	0	(1,510)	1,510	0	(1,510)	1,600
1-900-5310 OFFICE SUPPLIES	2,133	2,500	2,500	0	1,417	2,021	603	2,000
1-900-5312 OFFICE EQUIPMENT	0	0	0	0	0	0	0	0
1-900-5318 COPIER SUPPLIES	0	0	0	0	0	0	0	0

VAIL RECREATION DISTRICT  
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Modified Accrual Basis

	2013 Audited Actual	2014 Forecast	2014 Adopted Budget	Variance Favorble (Unfavor)	9 Months Ended 09/30/14 Actual	9 Months Ended 09/30/14 Budget	Variance Favorble (Unfavor)	2015 Prelim Budget	
<b>ADMIN OPERATIONS EXPENSES (CONTINUED):</b>									
1-900-5320	JANITORIAL SUPPLIES	1,619	1,500	1,500	0	655	1,125	469	1,500
1-900-5340	COMPUTER SUPPLIES	0	0	0	0	0	0	0	0
1-900-5342	COMPUTER H.W. (NON-CAP)	0	500	500	0	0	375	375	500
1-900-5344	COMPUTER S.W. (NON-CAP)	409	500	500	0	0	500	500	500
1-900-5360	UNIFORMS	689	650	400	(250)	622	61	(560)	400
1-900-5364	PRIZES / MEDIA SWAG	900	1,600	1,000	(600)	1,598	1,000	(598)	1,200
1-900-5400	UTILITIES/GAS	0	0	0	0	0	0	0	0
1-900-5402	UTIL/WATER & SEWER	0	0	0	0	0	0	0	0
1-900-5404	UTIL/ELECTR	(7,045)	(2,822)	0	2,822	(2,822)	0	2,822	0
1-900-5410	INS/GEN LIAB	14,815	17,235	16,297	(938)	17,235	16,297	(939)	18,097
1-900-5411	INS/AUTO	7,711	6,475	8,995	2,520	6,475	8,995	2,520	6,799
1-900-5412	INS/PROPERTY	36,246	64,611	39,871	(24,740)	39,611	39,871	259	41,592
1-900-5413	INS/ E&O	0	0	0	0	0	0	0	0
1-900-5414	INS/CONTRACTORS EQUIP	0	0	0	0	0	0	0	0
1-900-5415	INS/OTHER	11,590	13,362	12,749	(613)	13,362	12,749	(613)	14,030
1-900-5416	INS/UNBRELLA	0	0	0	0	0	0	0	0
1-900-5420	W.C. INS	1,952	1,097	2,000	903	1,097	2,000	903	1,262
1-900-5422	UNEMPLOY INS	3,465	4,000	6,000	2,000	3,115	5,592	2,478	4,000
1-900-5430	ADVERTISING	0	0	0	0	0	0	0	0
1-900-5432	PRINTING	336	350	0	(350)	153	0	(153)	350
1-900-5434	PUBLIC NOTICES	19	50	50	0	0	0	0	50
1-900-5435	DOCUMENT SHREDDING	372	400	350	(50)	306	263	(43)	1,000
1-900-5440	RECRUITMENT ADVERTISING	0	0	0	0	0	0	0	0
1-900-5442	RECRUITMENT EXPENSES	0	0	0	0	0	0	0	0
1-900-5450	MILEAGE REIMB	47	200	100	(100)	123	100	(23)	200
1-900-5451	MEALS/TRAVEL	0	350	0	(350)	311	0	(311)	0
1-900-5454	LODGING	378	0	0	0	0	0	0	0
1-900-5456	TRAVEL	0	0	0	0	0	0	0	0
1-900-5460	COMPUTER SERVICES	0	0	0	0	0	0	0	0
1-900-5452	MEALS	520	1,000	1,000	0	560	914	354	1,000
1-900-5470	BANK FEES	4,122	4,000	4,000	0	3,331	3,078	(253)	4,000
1-900-5471	AMEX FEES	0	0	0	0	0	0	0	0
1-900-5480	FIRE ALARM FEES	0	0	0	0	0	0	0	0
1-900-5490	PAYROLL SERVICE	14,869	13,000	15,000	2,000	10,019	12,636	2,617	13,000
1-900-5492	ACCOUNTING SOFTWARE SUPPORT	619	1,500	1,000	(500)	1,281	770	(511)	1,500
1-900-5500	CONTRACT SERVICES	0	0	0	0	0	0	0	0
1-900-5504	CLEANING SERVICES	6,240	6,500	6,500	0	4,716	4,875	159	6,500
1-900-5520	ELECTION FEES	0	8,878	10,000	1,122	8,878	10,000	1,122	0
1-900-5530	POSTAGE/SHIPPING	2,231	2,500	2,500	0	2,272	2,500	228	2,500
1-900-5540	PHONE CHARGES	12,258	13,000	13,000	0	8,713	9,795	1,082	13,000
1-900-5541	INTERNET CONNECT FEES	0	0	0	0	0	0	0	0
1-900-5542	CELLULAR PHONE FEES	2,011	600	2,000	1,400	590	1,534	944	4,100
1-900-5543	NETWORK CONNECT	8,005	6,600	8,250	1,650	4,993	6,263	1,270	6,600
1-900-5550	PROFESSIONAL DUES	1,948	2,000	2,000	0	1,238	1,887	650	2,000
1-900-5552	BOOKS/PERIODICALS/SUBSCR	2,144	2,250	2,000	(250)	2,229	1,578	(652)	2,000
1-900-5560	VRD EMPLOYEE APPRECIATION	3,475	8,000	5,000	(3,000)	3,972	1,580	(2,392)	8,000
1-900-5999	MISC OP EXP	0	0	0	0	0	0	0	0
1-900-6510	WIND ENERGY CREDITS	0	0	0	0	0	0	0	0
	<b>Total EXPENSES</b>	<b>633,400</b>	<b>653,196</b>	<b>687,548</b>	<b>34,352</b>	<b>469,679</b>	<b>544,757</b>	<b>75,077</b>	<b>640,917</b>

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<b>PUBLIC RELATIONS EXPENSES:</b>									
1-910-5000	SALARIES	60,680	67,893	67,893	0	50,074	50,704	630	68,557
1-910-5005	SALARIES- SEASONAL	1,448	9,500	11,000	1,500	5,242	11,000	5,758	35,000
1-910-5010	RETIREMENT	7,210	8,487	8,487	0	6,259	6,338	79	8,570
1-910-5020	FICA	90	589	682	93	316	682	366	2,170
1-910-5022	MEDICARE	848	1,122	1,144	22	777	895	118	1,502
1-910-5040	HEALTH INS	14,903	15,985	15,985	0	11,728	11,829	101	20,003
1-910-5042	LIFE/DISABILITY	772	832	832	0	580	624	44	812
1-910-5050	SKI / WELLNESS BENEFIT	0	700	700	0	0	525	525	1,500
1-910-5070	PROFESSIONAL DEVELOPMENT	100	500	500	0	0	0	0	500
1-910-5071	EVENT RECRUITMENT	3,569	3,000	3,000	0	1,529	2,561	1,032	3,000
1-910-5140	OUTSOURCE PROF FEES	0	0	0	0	0	0	0	0
1-910-5300	OPERATING SUPPLIES	540	500	500	0	57	459	402	500
1-910-5310	OFFICE SUPPLIES	118	150	150	0	62	150	88	150
1-910-5312	OFFICE EQUIPMENT	0	0	0	0	0	0	0	0
1-910-5342	COMPUTER H.W.	0	0	0	0	0	0	0	0
1-910-5344	COMPUTER S.W.	77	1,299	0	(1,299)	1,299	0	(1,299)	0
1-910-5360	UNIFORMS	0	100	100	0	0	100	100	100
1-910-5364	PRIZES / MEDIA SWAG	3,923	1,744	2,500	756	256	2,500	2,244	1,000
1-910-5366	PHOTO SUPPLIES/DEVELOP	4,789	2,110	3,000	890	1,490	3,000	1,510	1,400
1-910-5420	W.C. INS	2,023	364	174	(190)	364	15	(349)	419
1-910-5430	ADVERTISING	30,087	37,000	37,000	0	31,937	35,145	3,208	37,000
1-910-5431	ADVERTISING TELEVISION	9,417	11,000	11,000	0	5,930	9,394	3,464	11,000
1-910-5432	PRINTING	391	1,001	500	(501)	1,001	500	(501)	500
1-910-5433	ADVERTISING PUBLICATIONS	11,444	10,625	11,000	375	10,625	6,963	(3,662)	11,000
1-910-5434	ADVERTISING ONLINE	27,217	21,000	21,000	0	13,752	18,863	5,111	21,000
1-910-5450	MILEAGE REIMB	0	0	0	0	0	0	0	0
1-910-5452	MEALS	1,169	1,000	1,000	0	751	918	167	1,000
1-910-5456	TRAVEL	406	600	600	0	361	600	239	600
1-910-5470	BANK FEES	0	0	0	0	0	0	0	0
1-910-5500	CONTRACT LABOR	19,500	26,500	26,500	0	19,125	19,875	750	17,000
1-910-5502	CONTRACTORS FEES	0	0	0	0	0	0	0	0
1-910-5530	POSTAGE/SHIPPING	0	25	25	0	0	19	19	25
1-910-5541	INTERNET CONNECT FEES	0	0	0	0	0	0	0	0
1-910-5542	CELLULAR PHONE CHARGES	2,510	2,500	1,750	(750)	2,084	1,340	(744)	384
1-910-5543	NETWORK CONNECTION	1,058	974	974	0	259	749	490	1,000
1-910-5545	WEBSITE MAINTENANCE	2,172	2,000	2,000	0	1,674	1,540	(134)	2,000
1-910-5550	PROFESSIONAL DUES	1,168	1,500	1,300	(200)	1,425	1,300	(125)	1,300
1-910-5552	BOOKS\PERIODICALS\SUBS	55	55	55	0	55	55	0	55
1-910-5504	PR COST SHARING W/ TOV	0	0	0	0	0	0	0	0
	<b>Total EXPENSES</b>	<b>207,683</b>	<b>230,655</b>	<b>231,350</b>	<b>696</b>	<b>169,014</b>	<b>188,641</b>	<b>19,628</b>	<b>249,045</b>

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Modified Accrual Basis

	2013 Audited Actual	2014 Forecast	2014 Adopted Budget	Variance Favorble (Unfavor)	9 Months Ended 09/30/14 Actual	9 Months Ended 09/30/14 Budget	Variance Favorble (Unfavor)	2015 Prelim Budget
<b>PARK MAINTENANCE EXPENSES:</b>								
1-920-5000 SALARIES	42,710	50,441	42,441	(8,000)	37,252	32,647	(4,605)	55,080
1-920-5005 SALARIES- SEASONAL	36,021	25,000	38,177	13,177	19,999	33,748	13,748	38,380
1-920-5010 RETIREMENT	5,140	6,305	5,305	(1,000)	4,173	4,081	(92)	6,885
1-920-5020 F.I.C.A.	2,233	1,550	2,367	817	1,254	2,092	838	2,380
1-920-5022 MEDICARE	1,119	1,094	1,169	75	811	963	152	1,355
1-920-5040 HEALTH INS	14,903	17,706	19,106	1,400	12,711	14,138	1,428	20,317
1-920-5042 LIFE/DISNILITY INS	496	537	537	0	262	402	141	702
1-920-5050 SKI / WELLNESS BENEFIT	689	700	700	0	0	0	0	750
1-920-5051 EMPLOYEE HOUSING	0	0	0	0	0	0	0	0
1-920-5070 PROFESSIONAL DEVELOPMENT	0	250	250	0	0	0	0	250
1-920-5200 REPAIR/MAINT.EXTBLD	0	0	0	0	0	0	0	500
1-920-5202 REPAIR/MAINT. INT BLDG	981	100	0	(100)	0	0	0	1,000
1-920-5220 REP & MAINT/EQUIP & MACH	629	1,500	2,900	1,400	86	2,900	2,814	2,500
1-920-5240 REP & MAINT/VEHICLES	334	500	500	0	8	500	492	500
1-920-5242 VEHICLE PARTS/SUPPLIES	11	250	20	(230)	61	20	(41)	250
1-920-5250 REP & MAINT/IRRIGATIONS	2,094	250	1,500	1,250	0	1,486	1,486	1,500
1-920-5252 PATH REPAIR	0	0	0	0	0	0	0	0
1-920-5260 HOMESTAKE PEAK MAINTENANCE	5,177	1,500	7,000	5,500	1,054	4,961	3,907	5,000
1-920-5300 OPERATING SUPPLIES	1,397	1,250	1,250	0	638	1,071	433	1,250
1-920-5320 JANITORIAL SUPPLIES	3,611	2,000	3,700	1,700	1,449	3,700	2,251	3,700
1-920-5360 UNIFORMS	516	400	516	116	370	516	146	550
1-920-5370 LANDSCAPING SUPPLIES	278	1,000	1,000	0	698	1,000	302	1,000
1-920-5372 SOIL, SAND & PEAT	2,086	2,500	3,000	500	1,934	3,000	1,066	3,000
1-920-5373 FIELD SUPPLIES	8,428	9,500	9,500	0	7,700	9,500	1,800	8,500
1-920-5376 FUEL	0	0	0	0	0	0	0	0
1-920-5378 SMALL EQUIP/TOOLS	256	300	300	0	56	203	147	300
1-920-5380 CHEMICAL SUPPLIES	8,711	5,000	9,000	4,000	0	2,441	2,441	9,000
1-920-5402 UTILITIES/WATER & SEWER	21,291	16,000	15,000	(1,000)	15,382	14,541	(840)	22,000
1-920-5404 UTIL/ELECTRIC	797	700	700	0	494	456	(37)	700
1-920-5420 W.C. INS	1,796	2,067	1,796	(271)	2,067	1,796	(271)	2,377
1-920-5432 PRINTING	0	0	0	0	0	0	0	0
1-920-5452 MEALS	118	125	125	0	0	125	125	125
1-920-5456 TRAVEL	0	0	0	0	0	0	0	0
1-920-5482 TRASH REMOVAL	2,072	1,700	2,500	800	884	2,265	1,381	2,500
1-920-5502 CONTRACTOR FEES	0	0	0	0	0	0	0	0
1-920-5504 PEST CONTROL CONTRACTOR FEES	0	300	300	0	0	272	272	300
1-920-5506 CLEANING SERVICES	0	0	0	0	0	0	0	0
1-920-5540 PHONE CHARGES	0	0	0	0	0	0	0	0
1-920-5542 CELLULAR PHONE CHARGES	472	700	700	0	86	539	452	700
1-920-5550 PROFESSIONAL DUES	145	145	145	0	35	145	110	145
1-920-5610 EQUIPMENT RENTAL	225	50	50	0	0	50	50	50
1-920-5820 SMALL CAP/RADIO	943	859	859	0	0	783	783	859
<b>Total EXPENSES</b>	<b>165,681</b>	<b>152,279</b>	<b>172,413</b>	<b>20,134</b>	<b>109,463</b>	<b>140,342</b>	<b>30,879</b>	<b>194,404</b>



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	2013 Audited Actual	2014 Forecast	2014 Adopted Budget	Variance Favorble (Unfavor)	9 Months Ended 09/30/14 Actual	9 Months Ended 09/30/14 Budget	Variance Favorble (Unfavor)	2015 Prelim Budget
<b>FACILITIES MAINTENANCE EXPENSES:</b>								
1-930-5000 SALARIES	73,390	78,000	78,000	0	60,000	60,000	0	79,560
1-930-5010 RETIREMENT	8,111	9,750	9,750	0	7,437	7,500	63	9,945
1-930-5022 MEDICARE	1,002	1,131	1,131	0	817	870	53	1,154
1-930-5040 HEALTH INS	17,794	19,106	19,106	0	14,000	14,138	139	20,317
1-930-5042 LIFE/DISNILITY INS	797	860	860	0	599	645	47	838
1-930-5050 SKI / WELLNESS BENEFIT	600	700	700	0	0	700	700	750
1-930-5070 PROFESSIONAL DEVELOPMENT	1,675	1,675	1,675	0	0	0	0	1,675
1-930-5150 LICENSE PERMIT & FEES	70	70	70	0	0	70	70	70
1-930-5202 REP & MAINT/INT BLD	0	0	0	0	0	0	0	0
1-930-5240 REP&MAINT/VEHICLES	272	500	500	0	194	500	306	500
1-930-5242 VEHICLE PARTS / SUPPLIES	48	300	300	0	0	300	300	300
1-930-5300 OPERATING SUPPLIES	178	250	250	0	132	241	109	250
1-930-5310 OFFICE SUPPLIES	115	150	150	0	31	131	100	150
1-930-5314 OFFICE FURNITURE & FIXTURES	1,751	0	0	0	0	0	0	0
1-930-5342 HARDWARE NON-CAP	0	0	0	0	0	0	0	0
1-930-5344 SOFTWARE NON-CAP	0	0	0	0	0	0	0	0
1-930-5360 UNIFORMS	41	350	250	(100)	321	122	(198)	350
1-930-5378 SM EQUIP/TOOLS	229	300	300	0	230	269	38	300
1-930-5420 WC INSURANCE	1,416	1,413	1,416	3	1,413	1,416	3	1,625
1-930-5432 PRINTING	52	65	65	0	0	65	65	65
1-930-5452 MEALS	156	150	150	0	81	120	39	150
1-930-5456 TRAVEL	41	50	50	0	0	50	50	50
1-930-5542 CELL PHONE	1,109	1,200	1,200	0	221	1,074	853	1,200
1-930-5543 NETWORK CONNECTION	725	720	720	0	279	554	275	720
1-930-5552 BOOKS/SUBSCRIPTIONS	110	0	0	0	0	0	0	0
1-930-5800 SM EQUIP/MACHINE	0	0	0	0	0	0	0	0
CONTINGENCY		0	0	0		0	0	0
<b>Total FACILITIES MAINTENANCE</b>	<b>109,682</b>	<b>116,740</b>	<b>116,643</b>	<b>(97)</b>	<b>85,754</b>	<b>88,765</b>	<b>3,012</b>	<b>119,968</b>
<b>TRANSFERS EXPENSES:</b>								
1-980-5950 TRANS TO ENTERPRISE FUND	404,191	1,848,831	2,018,375	169,545	0	0	0	1,251,547
1-980-5962 REPAYMENT OF ENT FUND ADV	(4,191)	(18,831)	(8,375)	10,455	0	0	0	18,453
<b>Total TRANSFERS</b>	<b>400,000</b>	<b>1,830,000</b>	<b>2,010,000</b>	<b>180,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,270,000</b>
<b>GYMNASISTICS</b>								
1-492-5520 GYM FACILITY- TOV NOTE	38,447	39,215	39,215	0	39,214	39,215	0	0
1-492-5521 GYM FACILITY- IMPUTED INTEREST	1,553	785	785	0	786	785	(0)	0
<b>TOTAL EXPENSES</b>	<b>40,000</b>	<b>40,000</b>	<b>40,000</b>	<b>0</b>	<b>40,000</b>	<b>40,000</b>	<b>0</b>	<b>0</b>
<b>TOTAL GF DEBT SERVICE EXPENSE</b>	<b>40,000</b>	<b>40,000</b>	<b>40,000</b>	<b>0</b>	<b>40,000</b>	<b>40,000</b>	<b>0</b>	<b>0</b>



VAIL RECREATION DISTRICT  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 ACTUAL, BUDGET AND FORECAST FOR THE PERIODS INDICATED

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Modified Accrual Basis

	2013 Audited Actual	2014 Forecast	2014 Adopted Budget	Variance Favorble (Unfavor)	9 Months Ended 09/30/14 Actual	9 Months Ended 09/30/14 Budget	Variance Favorble (Unfavor)	2015 Prelim Budget
<b>CAPITAL EXPENSES (CONTINUED):</b>								
<b>OUTDOOR PROGRAM &amp; NORDIC CENTER</b>								
1-730-5658	0			0	0	0	0	
1-730-6300	0			0	0	0	0	
								35,000
1-710-7001	0			0	0	0	0	
1-710-7002	0			0	0	0	0	
1-710-7003	0			0	0	0	0	
1-710-7004	0			0	0	0	0	
1-710-7005	0	7,242	7,242	0	0	7,242	7,242	0
1-710-7006	5,385	0	7,000	7,000	0	7,000	7,000	7,000
1-710-7007	0	0	0	0	0	0	0	0
1-710-7008	0			0	0	0	0	
1-710-7009	0	0	0	0	0	0	0	0
1-710-7010	0	0	0	0	0	0	0	0
1-710-7011	0	0	0	0	0	0	0	1,500
1-710-7012	0	0	0	0	0	0	0	1,500
1-710-7013	0			0	0	0	0	
Exhibits		0	10,000	10,000		10,000	10,000	0
CONTINGENCY/ TBD		1,086	3,636	2,550		3,636	3,636	6,750
<b>TOTAL OUTDOOR PROGRAM</b>	<b>5,385</b>	<b>8,329</b>	<b>27,879</b>	<b>19,550</b>	<b>0</b>	<b>27,879</b>	<b>27,879</b>	<b>51,750</b>
<b>ADMIN AND NON- DEPARTMENTALIZED</b>								
1-900-6150	0			0	0	0	0	
1-900-6310	0			0	0	0	0	
1-900-6400	0	6,870	11,035	4,165	3,412	11,035	7,623	970
1-910-6400	0	0	0	0	0	0	0	2,900
1-900-6500	19,790	8,600	8,600	0	0	8,600	8,600	
1-920-6500	0			0	0	0	0	
1-900-5902	0			0	0	0	0	
1-900-6512	0	10,000	0	(10,000)	8,067	0	(8,067)	
1-900-6514	4,739			0	0	0	0	
GENERAL CAPITAL PLANNING / ESTIMATING				0	0	0	0	
SCANNING DOCUMENTS				0	0	0	0	
ONLINE REGISTRATION				0	0	0	0	
1-900-7001	0			0	0	0	0	
1-900-7002	0	0	0	0	0	0	0	0
1-900-7003	0			0	0	0	0	
1-900-7004	0			0	0	0	0	
1-900-7005	0			0	0	0	0	
1-900-7006	0			0	0	0	0	
1-900-7007	0			0	0	0	0	
1-900-7008	0	0	9,869	9,869	0	0	0	0
1-900-7009	0	0	0	0	0	0	0	0
1-900-7010	0			0	0	0	0	
1-900-7011	0	0	0	0	0	0	0	0
1-900-7012	0			0	0	0	0	
1-900-7019	0			0	0	0	0	
Tennis Center Office Relocation				0		0	0	
CONTINGENCY/ TBD		0	4,426	4,426		2,945	2,945	581
<b>TOTAL EXPENSES</b>	<b>24,529</b>	<b>25,470</b>	<b>33,930</b>	<b>8,460</b>	<b>11,479</b>	<b>22,580</b>	<b>11,101</b>	<b>4,451</b>



VAIL RECREATION DISTRICT  
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Modified Accrual Basis

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<b>GOLF OPERATIONS REVENUE:</b>									
2-101-4230	LEASE REVENUE	5,054	6,500	6,500	0	0	4,585	(4,585)	0
2-101-4232	PRO SHOP LEASE	0	0	0	0	0	0	0	0
2-101-4330	TOURNAMENT FEES	0	0	0	0	0	0	0	0
2-101-4450	PASS & PUNCH CARD SALES	224,675	208,000	215,000	(7,000)	206,870	215,000	(8,130)	200,000
2-101-4451	STORAGE/LOCKER FEES	4,702	4,700	4,700	0	4,692	4,700	(8)	4,000
2-101-4456	GHIN SERVICES	7,334	7,200	7,200	0	6,547	7,200	(653)	7,200
2-101-4457	GRIP/CLUB REPAIR	3,270	2,550	2,500	50	2,528	2,338	190	2,500
2-101-4460	ADVANCED RESERVATION FEE	0	0	0	0	0	0	0	0
2-101-4470	GREEN FEES	728,857	678,000	700,000	(22,000)	672,713	689,638	(16,925)	633,000
2-101-4480	DRIVING RANGE REV	69,799	60,000	69,000	(9,000)	59,960	67,347	(7,387)	55,500
2-101-4490	CART RENTAL REV	208,339	203,000	215,000	(12,000)	198,028	209,941	(11,912)	185,500
2-101-4492	BAG HANDLING REVENUE	0	0	0	0	0	0	0	0
2-101-4495	ASST PRO LESSONS REV	0	0	0	0	0	0	0	0
2-104-4330	LEAGUE FEES	0	0	0	0	0	0	0	0
	LESS CONSTRUCTION IMPACTS								
	<b>Total GOLF OPERATIONS REVENUE</b>	<b>1,252,031</b>	<b>1,169,950</b>	<b>1,219,900</b>	<b>(49,950)</b>	<b>1,151,338</b>	<b>1,200,749</b>	<b>(49,411)</b>	<b>1,087,700</b>
<b>PRO SHOP REVENUE</b>									
2-110-4100	PRO SHOP SALES- SOFT GOODS	126,650	125,000	125,000	0	118,215	118,489	(274)	90,000
2-110-4101	PRO SHOP SALES- HARD GOODS	66,378	55,000	50,000	5,000	47,891	46,770	1,121	40,000
2-110-4102	SALE OF RENTAL CLUBS	3,100	4,000	5,000	(1,000)	3,849	4,274	(425)	4,000
2-110-4105	CLUB REPAIR	0	0	0	0	0	0	0	0
2-101-4491	CLUB RENTALS	42,815	47,000	40,000	7,000	46,099	38,911	7,188	40,000
2-101-4455	SHIPPING REVENUE	133	100	100	0	90	71	18	100
	LESS CONSTRUCTION IMPACTS								
	<b>Total PRO SHOP REVENUE</b>	<b>239,076</b>	<b>231,100</b>	<b>220,100</b>	<b>11,000</b>	<b>216,144</b>	<b>208,516</b>	<b>7,628</b>	<b>174,100</b>
<b>PRO SHOP COST OF SALES</b>									
2-110-5354	CGS- SOFT GOODS	76,376	75,000	75,000	0	62,463	69,829	7,367	54,000
2-110-5355	CGS- HARD GOODS	47,815	38,500	33,500	(5,000)	30,172	30,586	414	28,000
2-110-5356	RENTAL CLUBS PURCHASED	12,616	20,750	20,750	0	16,824	20,750	3,926	20,750
2-110-5300	OPERATING SUPPLIES	0	0	0	0	0	0	0	0
2-110-5320	DISPOSAL OF RENTAL CLUBS	0	0	0	0	0	0	0	0
2-110-5357	RENTAL CLUB VALUATION DECLINE	0	0	0	0	0	0	0	0
2-110-5360	INVENTORY (OVER) UNDER	6,814	4,000	1,500	(2,500)	3,352	1,400	(1,952)	4,000
	<b>Total COST OF GOODS</b>	<b>143,621</b>	<b>138,250</b>	<b>130,750</b>	<b>(7,500)</b>	<b>112,811</b>	<b>122,565</b>	<b>9,754</b>	<b>106,750</b>
<b>COST OF GOODS SOLD %'S</b>									
	SOFT GOODS	60%	60%	60%	0%	53%	59%	6%	60%
	HARD GOODS	72%	70%	67%	-3%	63%	65%	2%	70%
	<b>NET INCOME- PRO SHOP</b>	<b>95,455</b>	<b>92,850</b>	<b>89,350</b>	<b>3,500</b>	<b>103,333</b>	<b>85,951</b>	<b>17,382</b>	<b>67,350</b>

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<b>FOOD &amp; BEVERAGE REV</b>								
FOOD- GRILL						0	0	48,000
FOOD- STARTER						0	0	12,000
FOOD- BEV CART						0	0	4,000
FOOD- BANQUETS						0	0	8,000
BEVERAGE- GRILL						0	0	28,000
BEVERAGE- STARTER						0	0	12,000
BEVERAGE- BEV CART						0	0	12,992
BEVERAGE- BANQUETS						0	0	4,000
<b>Total F&amp;B REVENUE</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>128,992</b>
<b>F&amp;B COST OF SALES</b>								
CGS- FOOD				0		0	0	28,800
CGS- BEVERAGE				0		0	0	17,098
SPOILED PRODUCTS				0		0	0	1,250
<b>Total F&amp;B COST OF GOODS</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>47,148</b>
<b>NET INCOME- F&amp;B</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>81,844</b>
<b>TOTAL GOLF REVENUES</b>	<b>1,347,486</b>	<b>1,262,800</b>	<b>1,309,250</b>	<b>(46,450)</b>	<b>1,254,671</b>	<b>1,286,700</b>	<b>(32,029)</b>	<b>1,236,894</b>

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<b>GOLF OPERATIONS EXPENSES:</b>								
2-100-5000 SALARIES	86,900	84,882	84,882	0	63,385	63,392	7	85,696
2-100-5005 SALARIES- SEASONAL	189,215	185,000	185,000	0	160,904	163,611	2,707	180,000
2-100-5010 RETIREMENT	10,300	10,610	10,610	0	7,923	7,924	1	10,712
2-100-5020 F.I.C.A.	12,054	13,970	13,970	0	12,913	12,644	(269)	14,160
2-100-5022 MEDICARE	4,085	4,413	4,413	0	3,953	3,792	(162)	4,603
2-100-5040 HEALTH INS	7,471	8,011	8,011	0	5,877	5,928	51	8,519
2-100-5042 LIFE/DISNILITY	916	987	987	0	688	740	52	964
2-100-5050 SKI / WELLNESS BENEFIT	710	700	700	0	49	700	651	750
2-100-5070 PROF DEVELOPMENT	674	2,500	2,500	0	280	649	370	2,500
2-100-5110 CONSULTING FEES	0	0	0	0	0	0	0	0
2-100-5200 REP&MAINT/EXT BLD	8,605	4,000	10,000	6,000	2,434	9,647	7,212	4,000
2-100-5202 REP&MAINT/INT BLD	17,570	24,000	20,000	(4,000)	18,537	14,217	(4,320)	10,000
2-100-5210 REP&MAINT/COPIER	2,045	2,000	2,000	0	1,824	1,874	50	2,000
2-100-5212 REP&MAINT/COMPUTERS	157	157	157	0	0	157	157	157
2-100-5213 REP&MAINT/OTHER	2,747	3,000	3,000	0	909	3,000	2,091	3,000
2-100-5214 REP&MAINT/OFFICE EQUIP	0	0	0	0	0	0	0	0
2-100-5225 TEES, REPAIR TOOLS, BALL MARKER	3,457	3,100	3,500	400	3,010	3,500	490	3,000
2-100-5270 HB2 VISA PROCESSING	0	0	0	0	0	0	0	0
2-100-5235 BOOT LOGO	0	700	0	(700)	0	0	0	0
2-100-5300 OPERATING SUPPLIES	3,379	3,000	3,000	0	(258)	2,316	2,575	3,000
2-100-5310 OFFICE SUPPLIES	504	650	500	(150)	601	405	(196)	650
2-100-5301 CLUB/GRIP REPAIR SUPPLIES	2,654	2,500	2,400	(100)	2,483	2,322	(161)	2,400
2-100-5307 MERCHANDISE SUPPLIES	1,217	500	500	0	105	500	395	500
2-100-5312 OFFICE EQUIPMENT	0	0	0	0	0	0	0	0
2-100-5314 OFFICE FURNITURE	0	500	500	0	0	405	405	500
2-100-5316 PHOTO I.D. SUPPLIES	0	0	0	0	0	0	0	0
2-100-5318 COPIER SUPPLIES	0	125	125	0	0	101	101	125
2-100-5320 JANITORIAL SUPPLIES	3,382	4,000	4,000	0	3,362	3,441	79	4,000
2-100-5330 GOLF OPER SUPPLIES	10,883	10,000	9,500	(500)	9,832	8,507	(1,326)	9,500
2-100-5332 DRIVING RANGE SUPPLIES	8,578	5,000	4,000	(1,000)	4,489	4,000	(489)	5,000
2-100-5342 COMPUTER H.W. (NON-CAP)	0	0	0	0	0	0	0	0
2-100-5344 COMPUTER S.W. (NON-CAP)	0	0	0	0	0	0	0	0
2-100-5360 UNIFORMS	4,969	6,000	6,000	0	7,009	5,984	(1,024)	6,000
2-100-5400 UTILITIES/GAS	7,928	9,000	9,000	0	7,146	7,593	446	9,000
2-100-5402 UTIL/WATER & SEWER	3,814	3,500	3,500	0	2,401	2,575	175	3,500
2-100-5404 UTIL/ELECTR	6,605	6,500	6,500	0	4,570	5,113	543	6,500
2-100-5420 W.C. INS	2,928	2,807	2,928	121	2,807	2,928	121	3,228
2-100-5430 ADVERTISING	29,594	35,500	35,500	0	30,950	33,401	2,450	35,500
2-100-5432 PRINTING	3,971	1,500	3,000	1,500	800	3,000	2,200	1,500
2-100-5450 MILEAGE REIMB	168	150	150	0	0	48	48	150
2-100-5452 MEALS	22	25	25	0	0	25	25	25
2-100-5454 HOUSING ALLOWANCE	3,000	1,350	3,600	2,250	1,350	3,600	2,250	1,800
2-100-5456 TRAVEL EXPENSES	98	300	300	0	0	165	165	300
2-100-5470 BANK FEES	31,042	31,000	31,000	0	25,244	26,068	824	31,000
2-100-5475 GHIN FEES	6,857	7,000	7,000	0	6,120	7,000	880	7,000
2-100-5480 FIRE ALARM FEES	815	1,000	1,000	0	353	857	504	1,000
2-100-5482 TRASH REMOVAL	2,511	3,000	3,000	0	2,684	2,571	(112)	3,000
2-100-5500 CONTRACT LABOR	0	0	0	0	0	0	0	0
2-100-5504 CLEANING SERVICES	26,662	28,000	28,000	0	23,191	25,339	2,148	28,000
2-100-5530 POSTAGE/SHIPPING	708	450	450	0	207	307	100	450
2-100-5540 PHONE CHARGES	7,655	6,500	7,500	1,000	4,418	5,614	1,195	6,500
2-100-5542 CELLULAR PHONE CHARGES	874	800	800	0	274	700	426	800
2-100-5543 NETWORK CONNECTION	647	800	800	0	92	671	579	800
2-100-5550 PROFESSIONAL DUES	2,496	2,580	2,200	(380)	2,580	1,835	(745)	2,580
2-100-5552 TV/BOOKS/PERIODICALS/SUBSCR	1,000	1,000	900	(100)	917	659	(258)	900

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<b>GOLF OPERATIONS EXPENSES (CONTINUED):</b>								
2-100-5558	2,465	2,000	2,000	0	1,913	1,279	(634)	2,300
2-100-5560	1,368	1,500	1,500	0	276	541	265	1,500
2-100-5630	126,758	128,000	128,000	0	0	0	0	131,456
2-100-5710	0	0	0	0	0	0	0	0
2-100-5820	666	500	500	0	0	500	500	4,500
2-100-5990	64	125	0	(125)	2,618	0	(2,618)	125
2-100-5999	110	250	250	0	0	250	250	250
2-100-6410	625	0	0	0	0	0	0	0
<b>Total GOLF OPERATIONS EXPEN</b>	<b>653,925</b>	<b>655,441</b>	<b>659,657</b>	<b>4,216</b>	<b>431,222</b>	<b>452,396</b>	<b>21,175</b>	<b>645,400</b>
<b>FOOD &amp; BEVERAGE:</b>								
SALARIES				0		0	0	35,000
SALARIES-SEASONAL				0		0	0	58,000
RETIREMENT				0		0	0	0
FICA				0		0	0	5,766
MEDICARE				0		0	0	1,349
W.C. INS				0		0	0	1,860
HEALTH INS				0		0	0	0
LIFE/DISNILITY				0		0	0	0
SKI / WELLNESS BENEFIT				0		0	0	0
EXPENDIBLE SUPPLIES				0		0	0	6,000
EQUIPMENT REPAIR				0		0	0	1,333
EQUIP REPLACEMENT ALLOWANCE				0		0	0	5,000
BUILDING MAINTENANCE				0		0	0	1,000
OFFICE SUPPLIES				0		0	0	133
ADVERTISING				0		0	0	133
UNIFORMS				0		0	0	3,000
LAUNDRY & LINEN				0		0	0	1,177
CLEANING SUPPLIES				0		0	0	400
LICENSES & PERMITS				0		0	0	3,000
EMPLOYEE RELATIONS				0		0	0	100
MARKETING				0		0	0	3,000
CREDIT CARD FEES				0		0	0	1,935
TELEPHONE				0		0	0	500
TELEVISION				0		0	0	500
TRASH				0		0	0	500
CONTINGENCY				0		0	0	1,333
<b>Total F&amp;B</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>131,018</b>
<b>Total GOLF OPS &amp; F&amp;B</b>	<b>653,925</b>	<b>655,441</b>	<b>659,657</b>	<b>4,216</b>	<b>431,222</b>	<b>452,396</b>	<b>21,175</b>	<b>776,418</b>



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	2013 Audited Actual	2014 Forecast	2014 Adopted Budget	Variance Favorble (Unfavor)	9 Months Ended 09/30/14 Actual	9 Months Ended 09/30/14 Budget	Variance Favorble (Unfavor)	2015 Prelim Budget
<b>GOLF MAINTENANCE EXPENSES:</b>								
2-120-5000 SALARIES	186,125	186,037	186,037	0	140,483	140,306	(176)	189,699
2-120-5005 SALARIES- SEASONAL	175,552	161,500	187,700	26,200	137,579	164,508	26,929	189,000
2-120-5010 RETIREMENT	22,294	23,255	23,255	0	17,539	17,538	(1)	23,712
2-120-5020 F.I.C.A.	10,884	10,013	11,637	1,624	8,529	10,199	1,670	11,718
2-120-5022 MEDICARE	5,053	5,039	5,419	380	3,871	4,420	549	5,491
2-120-5040 HEALTH INS	52,987	56,697	54,197	(2,500)	42,000	40,106	(1,894)	62,950
2-120-5042 LIFE/DISNILITY	2,127	2,298	2,298	0	1,598	1,723	125	2,238
2-120-5050 SKI / WELLNESS BENEFIT	2,107	2,100	2,100	0	729	0	(729)	3,000
2-120-5060 EMPLOYEE BONUSES	0	0	0	0	0	0	0	0
2-120-5070 PROF DEVELOPMENT	180	1,300	1,300	0	45	181	136	1,300
2-120-5110 CONSULTANT FEES	0	0	0	0	0	0	0	0
2-120-5150 LICENSE PERMIT & FEES	37	150	150	0	37	149	112	150
2-120-5200 REP&MAINT/EXT BLD	107	1,490	200	(1,290)	1,390	200	(1,190)	500
2-120-5202 REP&MAINT/INT BLD	3,979	2,000	2,000	0	1,892	1,973	81	500
2-120-5220 REP & MAINT/EQUIP & MACH	0	0	0	0	0	0	0	0
2-120-5240 REP & MAINT/VEHICLES	485	1,000	2,000	1,000	169	2,000	1,831	1,000
2-120-5242 VEHICLE PARTS/SUPPLIES	50,485	52,000	47,000	(5,000)	49,397	44,818	(4,579)	47,000
2-120-5243 GOLF CART REPAIR/PARTS	0	0	0	0	0	0	0	0
2-120-5250 REP & MAINT/IRRIGATIONS	2,348	6,000	5,000	(1,000)	5,780	5,000	(780)	4,000
2-120-5252 REP & MAINT/CART PATHS	0	0	0	0	0	0	0	0
2-120-5254 REP & MAINT/BRIDGES	0	0	1,000	1,000	0	1,000	1,000	0
2-120-5258 REP & MAINT/DRIVING RANGE	0	38	0	(38)	38	0	(38)	0
2-120-5260 SOIL TESTING	1,620	1,620	1,620	0	1,620	1,620	0	1,620
2-120-5300 OPERATING SUPPLIES	4,463	4,750	4,750	0	3,950	4,633	683	4,750
2-120-5305 SHOP SUPPLIES	680	750	750	0	657	604	(53)	750
2-120-5306 SHOP SAFETY SUPPLIES	137	500	500	0	164	500	336	500
2-120-5310 OFFICE SUPPLIES	660	650	650	0	174	650	476	650
2-120-5312 OFFICE EQUIPMENT	0	0	0	0	0	0	0	0
2-120-5314 OFFICE FURNITURE & FIXTURES	0	500	500	0	0	500	500	500
2-120-5320 JANITORIAL SUPPLIES	523	900	750	(150)	835	14	(822)	900
2-120-5340 COMPUTER SUPPLIES	0	0	0	0	0	0	0	0
2-120-5360 UNIFORMS	2,808	3,000	3,000	0	2,808	3,000	192	3,000
2-120-5370 LANDSCAPING SUPPLIES	3,758	4,250	4,250	0	3,980	4,250	270	4,250
2-120-5372 SOIL, SAND & PEAT	8,062	13,300	13,300	0	10,029	13,300	3,271	13,300
2-120-5373 SOD AND SEED	19,808	25,110	19,500	(5,610)	25,110	19,500	(5,610)	15,500
2-120-5374 HORTICULTURAL SUPPLIES/ TREE R	0	0	0	0	0	0	0	0
2-120-5376 FUEL	42,981	46,000	46,000	0	36,227	37,825	1,598	46,000
2-120-5378 SMALL EQUIP/TOOLS	1,853	1,500	2,500	1,000	1,118	2,500	1,382	1,500
2-120-5380 CHEMICAL SUPPLIES	63,913	62,000	64,000	2,000	42,278	44,945	2,667	62,000
2-120-5382 SIGNS	687	680	680	0	172	680	508	500
2-120-5400 UTILITIES/GAS	2,859	3,000	3,000	0	2,487	2,390	(97)	3,000
2-120-5402 UTIL/WATER & SEWER	4,315	4,725	4,725	0	2,922	3,573	652	4,725
2-120-5404 UTIL/ELECTR	28,725	27,582	27,582	0	22,053	19,720	(2,333)	27,582
2-120-5406 UTILITY LOCATES	287	300	200	(100)	216	135	(81)	300
2-120-5420 W.C. INS	4,607	4,771	3,958	(813)	4,771	3,958	(813)	4,552
2-120-5430 ADVERTISING	189	268	0	(268)	268	0	(268)	268
2-120-5432 PRINTING	0	0	0	0	0	0	0	0
2-120-5452 MEALS	1,001	900	850	(50)	859	766	(93)	850
2-120-5456 TRAVEL EXP	2,234	700	2,000	1,300	0	2,000	2,000	2,000
2-120-5465 LATE FEES/ FINANCE CHARGES	0	0	0	0	0	0	0	0
2-120-5480 FIRE ALARM FEES	465	500	500	0	353	375	22	500
2-120-5482 TRASH REMOVAL	1,659	1,750	2,250	500	1,304	1,708	404	1,750
2-120-5500 CON LABOR	8,219	7,500	7,500	0	3,274	4,134	860	4,500
2-120-5504 PEST CONTROL CONTRACTOR FEES	18,805	18,799	18,800	1	18,799	18,175	(624)	18,799

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<b>GOLF MAINTENANCE EXPENSES (CONTINUED):</b>									
2-120-5505	ARBORIST CONTRACTOR FEES	200	0	0	0	0	0	0	
2-120-5508	HOUSING RENTAL FEES	4,810	0	0	0	0	0	0	
2-120-5530	POSTAGE/SHIPPING	13	25	25	0	25	25	25	
2-120-5540	PHONE CHARGES	2,382	2,000	2,500	500	1,461	1,866	406	
2-120-5542	CELLULAR PHONE CHARGES	2,868	2,400	2,400	0	1,604	1,929	325	
2-120-5543	NETWORK CONNECTION	620	750	750	0	92	624	532	
2-120-5550	PROFESSIONAL DUES	1,400	1,200	1,200	0	910	917	7	
2-120-5552	BOOKS/PERIODICALS/SUBSCR	0	300	300	0	195	229	34	
2-120-5610	EQUIPMENT RENTAL	2,068	2,000	3,000	1,000	810	645	(165)	
2-120-5800	SM CAP /EQUIP & MACH	0	0	0	0	0	0	0	
2-120-5820	SM CAP/RADIO EQUIP	5,204	1,000	1,000	0	0	869	869	
2-120-5999	GOLF MAINT MISC EXPENSE	0	0	0	0	0	0	0	
	<b>Total GOLF MAINTENANCE EXPE</b>	<b>759,636</b>	<b>756,897</b>	<b>776,583</b>	<b>19,686</b>	<b>602,575</b>	<b>632,681</b>	<b>30,106</b>	<b>776,479</b>
	<b>GOLF NET INCOME</b>	<b>(66,074)</b>	<b>(149,538)</b>	<b>(126,990)</b>	<b>(22,548)</b>	<b>220,874</b>	<b>201,623</b>	<b>19,252</b>	<b>(266,829)</b>

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<b>TENNIS REVENUE:</b>								
2-201-4100	10,154	10,000	10,000	0	9,920	10,000	(80)	9,000
2-201-4210	455	600	500	100	590	500	90	500
2-201-4130	153	200	115	85	185	115	70	115
2-201-4440	11,647	11,750	11,750	0	11,647	11,770	(123)	11,750
2-201-4442	0	0	0	0	0	0	0	0
2-201-4450	6,725	6,808	6,500	308	6,808	6,258	550	6,500
<b>Total REVENUE</b>	<b>29,133</b>	<b>29,358</b>	<b>28,865</b>	<b>493</b>	<b>29,150</b>	<b>28,644</b>	<b>506</b>	<b>27,865</b>
<b>SR TENNIS TRNY REVENUE:</b>								
2-222-4340	3,240	3,000	3,250	(250)	2,564	3,250	(687)	3,250
2-220-4340	0	0	0	0	0	0	0	0
2-222-4550	1,500	1,500	1,500	0	1,500	1,500	0	1,500
<b>Total REVENUE</b>	<b>4,740</b>	<b>4,500</b>	<b>4,750</b>	<b>(250)</b>	<b>4,064</b>	<b>4,750</b>	<b>(687)</b>	<b>4,750</b>
<b>TENNIS LEAGUES REVENUE:</b>								
<b>2-230-4330</b>	<b>3,346</b>	<b>3,350</b>	<b>3,350</b>	<b>0</b>	<b>3,080</b>	<b>3,350</b>	<b>(270)</b>	<b>3,350</b>
<b>TENNIS OPERATIONS REVENUE:</b>								
2-200-1618	0	0	0	0	0	0	0	0
2-200-4100	0	0	0	0	0	0	0	0
2-200-4330	0	0	0	0	0	0	0	0
2-200-4365	0	0	0	0	(97)	0	(97)	0
2-200-4440	0	0	0	0	0	0	0	0
2-200-4450	0	775	0	775	775	0	775	2,000
2-200-4495	0	55	0	55	55	0	55	0
<b>Total REVENUE</b>	<b>0</b>	<b>830</b>	<b>0</b>	<b>830</b>	<b>733</b>	<b>0</b>	<b>733</b>	<b>2,000</b>
<b>TOTAL TENNIS REVENUE</b>	<b>37,219</b>	<b>38,038</b>	<b>36,965</b>	<b>1,073</b>	<b>37,026</b>	<b>36,744</b>	<b>283</b>	<b>37,965</b>

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<b>SR TENNIS TRNY EXPENSES:</b>									
2-222-5300	OPERATING SUPPLIES	449	515	500	(15)	515	500	(15)	500
2-222-5302	FOOD SUPPLIES	1,095	1,000	1,000	0	796	1,000	204	1,000
2-222-5362	T-SHIRTS	1,226	1,225	1,225	0	1,081	1,225	144	1,225
2-222-5364	PRIZES/AWARDS	800	800	800	0	800	800	0	800
	<b>Total EXPENSES</b>	<b>3,570</b>	<b>3,540</b>	<b>3,525</b>	<b>(15)</b>	<b>3,191</b>	<b>3,525</b>	<b>334</b>	<b>3,525</b>
<b>TENNIS OPERATIONS EXPENSES:</b>									
2-200-5000	SALARIES	0	0	0	0	0	0	0	0
2-200-5005	SALARIES- SEASONAL	46,702	47,500	44,500	(3,000)	45,167	42,228	(2,938)	42,500
2-200-5020	FICA	4,052	4,695	4,009	(686)	4,483	3,868	(614)	3,885
2-200-5022	MEDICARE	948	1,064	920	(144)	1,048	887	(161)	891
2-200-5200	REP&MAINT/EXT BLD	0	0	0	0	0	0	0	0
2-200-5201	REP & MAINT COURTS	994	1,100	1,000	(100)	1,098	1,000	(98)	1,000
2-200-5202	REP & MAINT/INT BLD	0	0	0	0	0	0	0	0
2-200-5204	COURT RESURFACING CONTRACT L	0	0	0	0	0	0	0	0
2-200-5206	COURT RESURFACING/MATERIAL	7,247	7,900	7,500	(400)	7,900	7,500	(400)	500
2-200-5300	OPERATING SUPPLIES	1,007	1,250	1,250	0	783	1,157	374	2,000
2-200-5302	FOOD SUPPLIES	0	0	0	0	0	0	0	0
2-200-5310	OFFICE SUPPLIES	11	50	25	(25)	0	25	25	25
2-200-5312	OFFICE EQUIPMENT	0	70	0	(70)	0	0	0	0
2-200-5320	JANITORIAL SUPPLIES	0	0	0	0	0	0	0	0
2-200-5330	JANITORIAL SUPPLIES	0	125	0	(125)	60	0	(60)	125
2-200-5354	CGS/RETAIL	7,542	8,500	7,500	(1,000)	8,143	7,532	(611)	7,500
2-200-5388	STRINGING CONTRACT LABOR	0	0	0	0	0	0	0	0
2-200-5400	UTILITIES/GAS	0	0	0	0	0	0	0	0
2-200-5402	UTIL/WATER & SEWER	1,082	1,050	1,050	0	663	818	155	1,050
2-200-5404	UTIL/ELECTR	1,957	0	2,500	2,500	0	1,977	1,977	0
2-200-5420	W.C. INS	909	1,047	1,000	(47)	1,047	1,000	(47)	1,204
2-200-5430	ADVERTISING	384	500	500	0	414	500	86	500
2-200-5432	PRINTING	0	0	0	0	0	0	0	0
2-200-5456	TRAVEL	0	0	0	0	0	0	0	0
2-200-5470	BANK FEES	2,057	2,250	2,000	(250)	2,204	1,869	(335)	2,000
2-200-5480	FIRE ALARM FEES	465	500	500	0	469	375	(94)	500
2-200-5500	TENNIS CONTRACT LABOR	0	0	0	0	(15)	0	15	0
2-200-5504	CLEANING SERVICES	0	0	0	0	0	0	0	0
2-200-5530	POSTAGE/SHIPPING	0	0	0	0	0	0	0	0
2-200-5540	PHONE CHARGES	0	0	0	0	0	0	0	0
2-200-5550	PROFESSIONAL DUES	184	184	184	0	154	184	30	184
2-200-5600	PAID PARKING (TOV)	652	0	0	0	0	0	0	0
	<b>Total EXPENSES</b>	<b>76,194</b>	<b>77,785</b>	<b>74,438</b>	<b>(3,347)</b>	<b>73,618</b>	<b>70,920</b>	<b>(2,698)</b>	<b>63,864</b>
	<b>TOTAL TENNIS EXPENSES</b>	<b>79,764</b>	<b>81,325</b>	<b>77,963</b>	<b>(3,362)</b>	<b>76,809</b>	<b>74,445</b>	<b>(2,364)</b>	<b>67,389</b>
	<b>TENNIS NET INCOME (EXPENSE)</b>	<b>(42,545)</b>	<b>(43,287)</b>	<b>(40,998)</b>	<b>(2,289)</b>	<b>(39,783)</b>	<b>(37,702)</b>	<b>(2,081)</b>	<b>(29,424)</b>

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<b>DOBSON MISC REVENUE:</b>									
2-301-4120	VENDING SALES	4,911	0	0	0	670	0	670	0
2-301-4150	CONCESSION REV	8,332	0	0	0	0	0	0	0
2-301-4160	VIDEO GAMES REV	0	0	0	0	0	0	0	0
2-301-4240	LOCKER RENTAL FEES	0	0	0	0	0	0	0	0
2-301-4250	SKATE RENTAL	5,101	5,000	5,000	0	3,546	3,620	(74)	4,500
2-301-4260	RINK RENTAL	68,358	68,000	63,500	4,500	62,990	57,892	5,098	68,000
2-301-4262	SHORT TERM RINK RENTAL	0	0	0	0	0	0	0	0
2-301-4400	PUBLIC SKATING FEES	14,174	14,000	14,000	0	8,658	10,949	(2,291)	12,000
2-301-4450	PASS SALES	0	0	0	0	0	0	0	0
2-301-4500	FEES FOR SERVICES	150	200	200	0	145	120	25	200
2-301-4510	SKATE SHARPENING	6,346	6,500	6,500	0	4,456	4,351	105	6,500
2-301-4520	ZAMBONI BLADE SHARPENING	0	250	250	0	0	167	(167)	250
	<b>Total REVENUE</b>	<b>107,372</b>	<b>93,950</b>	<b>89,450</b>	<b>4,500</b>	<b>80,465</b>	<b>77,100</b>	<b>3,366</b>	<b>91,450</b>
<b>SPEC EVENT REVENUE:</b>									
2-330-4001	CONCERTS AND EVENTS	39,202	26,000	36,000	(10,000)	21,536	22,703	(1,167)	26,600
	<b>Total REVENUE</b>	<b>39,202</b>	<b>26,000</b>	<b>36,000</b>	<b>(10,000)</b>	<b>21,536</b>	<b>22,703</b>	<b>(1,167)</b>	<b>26,600</b>
<b>CONCESSIONS- PROGRAMMING</b>									
2-235-4001	FOOD & NON-ALCOHOLIC BEV	7,707	13,000	10,000	3,000	9,759	7,273	2,486	18,000
2-235-4100	RETAIL	0	0	0	0	0	0	0	0
2-235-4027	VENDING- FOOD, BEV, & RETAIL	0	5,000	15,000	(10,000)	4,799	10,909	(6,110)	25,000
2-235-4010	LIQUOR (SPIRITS)	0	250	0	250	52	0	52	250
2-235-4015	BEER	19,796	35,000	12,000	23,000	30,046	8,727	21,319	37,000
2-235-4020	WINE	1,661	2,000	500	1,500	1,494	364	1,130	2,500
	<b>Total REVENUE</b>	<b>29,163</b>	<b>55,250</b>	<b>37,500</b>	<b>17,750</b>	<b>46,149</b>	<b>27,273</b>	<b>18,876</b>	<b>82,750</b>
<b>CONCESSIONS- EVENTS</b>									
2-236-4001	FOOD & NON-ALCOHOLIC BEV	0	8,000	0	8,000	7,831	0	7,831	2,000
2-236-4100	RETAIL	0	0	0	0	0	0	0	0
2-236-4010	LIQUOR (SPIRITS)	0	14,000	16,000	(2,000)	11,442	12,750	(1,308)	18,000
2-236-4015	BEER	9,135	14,000	16,000	(2,000)	10,983	12,750	(1,767)	18,000
2-236-4020	WINE	0	3,750	0	3,750	3,630	0	3,630	3,750
2-236-4027	LESS REVENUE SHARING	0	(5,000)	(5,000)	0	(3,624)	(3,984)	360	(5,000)
2-236-4028	SERVICE CHARGES	0	2,000	0	2,000	1,618	0	1,618	2,000
	<b>Total REVENUE</b>	<b>9,135</b>	<b>36,750</b>	<b>27,000</b>	<b>9,750</b>	<b>31,879</b>	<b>21,516</b>	<b>10,364</b>	<b>38,750</b>

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<b>HOCKEY REVENUE:</b>									
2-340-4600	VAIL JR. HOCKEY	51,224	47,000	47,000	0	21,975	20,954	1,021	47,000
2-340-4601	BMHS HOCKEY	6,300	8,000	7,000	1,000	7,831	7,000	831	7,800
2-340-4603	ADULT HOCKEY	96,189	96,000	102,000	(6,000)	76,405	84,222	(7,818)	96,000
2-340-4605	LADIES HOCKEY	0	0	0	0	0	0	0	0
2-340-4607	DROP-IN	11,697	10,000	10,000	0	8,516	8,571	(55)	10,000
2-340-4608	ADULT BROOMBALL	0	0	0	0	0	0	0	0
	<b>Total REVENUE</b>	<b>165,410</b>	<b>161,000</b>	<b>166,000</b>	<b>(5,000)</b>	<b>114,727</b>	<b>120,747</b>	<b>(6,020)</b>	<b>160,800</b>
<b>BOB JOHNSON HOCKEY CAMP REVENUE:</b>									
2-342-4310	REGISTRATION FEES	57,565	49,000	40,000	9,000	49,000	39,896	9,104	49,000
<b>FIGURE SKATING REVENUE:</b>									
2-350-4611	SKATING CLUB OF VAIL	54,646	64,500	55,500	9,000	43,649	36,162	7,487	61,000
<b>SMR SKATE SCH REVENUE:</b>									
2-352-4310	REGISTRATION FEES	13,337	4,705	13,337	(8,632)	4,705	13,337	(8,632)	4,705
<b>LRN TO SKATE REVENUE:</b>									
2-360-4360	LESSONS/CLASSES	22,915	24,000	24,000	0	14,115	18,866	(4,751)	19,000
2-360-4370	VRD MITE/MINI/SQUIRT	19,720	18,500	18,500	0	11,915	10,174	1,741	18,500
2-361-4360	LEARN TO PLAY HOCKEY	0	0	0	0	0	0	0	0
	<b>Total REVENUE</b>	<b>42,635</b>	<b>42,500</b>	<b>42,500</b>	<b>0</b>	<b>26,030</b>	<b>29,040</b>	<b>(3,010)</b>	<b>37,500</b>
<b>RINKBOARD ADVERT REVENUE:</b>									
2-364-4550	CORP SPONSOR REV	1,500	7,000	7,000	0	0	7,000	(7,000)	7,000
2-364-4570	RINKBOARD SALES	13,690	14,000	12,500	1,500	14,000	12,500	1,500	14,000
	<b>Total REVENUE</b>	<b>15,190</b>	<b>21,000</b>	<b>19,500</b>	<b>1,500</b>	<b>14,000</b>	<b>19,500</b>	<b>(5,500)</b>	<b>21,000</b>
<b>SKATING PRO SHOP REVENUE:</b>									
2-370-4100	RETAIL SALES	2,753	2,000	2,000	0	1,674	1,153	521	2,000
	<b>TOTAL REVENUE</b>	<b>536,408</b>	<b>556,655</b>	<b>528,787</b>	<b>27,868</b>	<b>433,814</b>	<b>408,426</b>	<b>25,388</b>	<b>575,555</b>

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<b>DOBSON MAINTANANCE EXPENSES:</b>								
2-320-5200	622	1,000	1,000	0	582	1,000	418	1,000
2-320-5202	15,673	12,000	12,000	0	9,537	11,288	1,750	12,000
2-320-5220	11,275	9,000	9,000	0	8,436	7,201	(1,234)	9,000
2-320-5242	0	0	0	0	0	0	0	0
2-320-5300	1,473	2,000	750	(1,250)	1,787	389	(1,398)	1,500
2-320-5320	6,124	5,000	5,000	0	3,393	4,063	671	5,000
2-320-5360	0	0	0	0	0	0	0	0
2-320-5378	356	1,500	1,500	0	30	1,500	1,470	1,500
2-320-5400	31,628	45,000	25,000	(20,000)	33,847	16,399	(17,448)	45,000
2-320-5402	14,271	14,000	14,000	0	9,022	10,068	1,046	14,000
2-320-5404	82,061	95,000	84,000	(11,000)	67,216	59,798	(7,419)	95,000
2-320-5482	2,620	3,000	3,000	0	2,086	2,266	180	3,000
2-320-5500	1,031	1,600	1,600	0	353	1,419	1,066	1,600
2-320-5508	1,560	1,600	1,600	0	390	1,200	810	1,600
2-364-5388	0	1,123	0	(1,123)	1,123	0	(1,123)	1,123
<b>Total EXPENSES</b>	<b>168,694</b>	<b>191,823</b>	<b>158,450</b>	<b>(33,373)</b>	<b>137,802</b>	<b>116,591</b>	<b>(21,211)</b>	<b>191,323</b>
<b>SPEC EVENT EXPENSES:</b>								
2-330-5000	0	0	0	0	0	0	0	0
2-330-5005	3,288	4,800	4,800	0	3,025	3,559	534	4,000
2-330-5020	78	298	298	0	54	262	208	248
2-330-5022	24	70	70	0	13	63	51	58
2-330-5334	989	0	0	0	0	0	0	0
2-330-5997	0	0	0	0	0	0	0	0
2-332-5300	0	0	0	0	0	0	0	0
2-341-5454	0	0	0	0	0	0	0	0
<b>Total EXPENSES</b>	<b>4,379</b>	<b>5,167</b>	<b>5,167</b>	<b>0</b>	<b>3,092</b>	<b>3,885</b>	<b>793</b>	<b>4,306</b>
<b>ADULT HOCKEY EXPENSES:</b>								
2-340-5005	7,444	6,000	8,000	2,000	4,840	7,031	2,191	6,000
2-340-5020	37	372	496	124	0	496	496	372
2-340-5022	49	87	116	29	0	116	116	87
2-340-5300	464	2,000	2,000	0	109	2,000	1,891	1,000
2-340-5500	20,229	20,000	18,000	(2,000)	17,075	13,752	(3,323)	20,000
<b>Total EXPENSES</b>	<b>28,222</b>	<b>28,459</b>	<b>28,612</b>	<b>153</b>	<b>22,024</b>	<b>23,395</b>	<b>1,371</b>	<b>27,459</b>
<b>BOB JOHNSON HOCKEY EXPENSES:</b>								
2-342-5432	2,637	2,951	2,637	(314)	2,951	2,637	(314)	2,300
2-342-5454	3,500	3,500	3,500	0	3,500	3,500	0	3,500
2-342-5500	29,782	25,130	20,000	(5,130)	25,130	20,000	(5,130)	25,000
<b>Total EXPENSES</b>	<b>35,919</b>	<b>31,581</b>	<b>26,137</b>	<b>(5,444)</b>	<b>31,581</b>	<b>26,137</b>	<b>(5,444)</b>	<b>30,800</b>
<b>FIGURE SKATING EXPENSES:</b>								
2-350-5000	0	0	0	0	0	0	0	0
2-350-5005	3,017	0	0	0	0	0	0	0
2-350-5020	187	0	0	0	0	0	0	0
2-350-5022	44	0	0	0	0	0	0	0
2-350-5500	0	0	0	0	0	0	0	0
<b>Total EXPENSES</b>	<b>3,247</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>SMR SKATE SCH EXPENSES:</b>								
2-352-5430	0	0	0	0	0	0	0	0
2-352-5432	0	0	0	0	0	0	0	0
2-352-5454	0	0	0	0	0	0	0	0
2-352-5500	0	0	0	0	0	0	0	0
<b>Total EXPENSES</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

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<b>LRN TO SKATE EXPENSES:</b>								
2-360-5000	0	0	0	0	0	0	0	0
2-360-5005	9,013	10,000	7,500	(2,500)	6,935	5,411	(1,524)	10,000
2-360-5020	270	620	465	(155)	0	465	465	620
2-360-5022	63	145	109	(36)	0	109	109	145
2-360-5300	571	1,000	1,000	0	108	688	580	1,000
2-360-5432	0	0	0	0	0	0	0	0
2-360-5500	0	0	0	0	0	0	0	0
2-360-5650	645	500	500	0	326	384	58	1,000
2-361-5300	500	500	500	0	0	500	500	0
<b>Total EXPENSES</b>	<b>11,062</b>	<b>12,765</b>	<b>10,074</b>	<b>(2,691)</b>	<b>7,369</b>	<b>7,557</b>	<b>188</b>	<b>12,765</b>
<b>MENS HOCKEY EXPENSES:</b>								
2-362-5300	0	0	0	0	0	0	0	0
2-362-5500	0	0	0	0	0	0	0	0
<b>Total EXPENSES</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>



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<b>DOBSON OVERHEAD EXPENSES:</b>								
2-300-5000 SALARIES	126,011	128,250	131,358	3,108	97,254	100,276	3,022	135,572
2-300-5005 SALARIES- SEASONAL	71,226	76,456	76,456	0	52,958	57,066	4,108	76,456
2-300-5010 RETIREMENT	15,213	16,031	16,420	389	12,030	12,534	505	16,947
2-300-5020 F.I.C.A.	4,544	4,740	4,740	0	3,376	3,538	162	4,740
2-300-5022 MEDICARE	2,809	2,968	3,013	45	2,157	2,281	124	3,074
2-300-5040 HEALTH INS	42,454	38,000	44,128	6,128	27,455	32,654	5,199	46,355
2-300-5042 LIFE/DISNILITY	1,563	1,774	1,774	0	1,077	1,330	254	1,725
2-300-5050 SKI / WELLNESS BENEFIT	2,776	4,200	4,200	0	0	0	0	4,500
2-300-5070 PROFESSIONAL DEVELOPMENT	4,262	5,000	4,500	(500)	4,594	4,500	(94)	5,000
2-300-5300 OPERATING SUPPLIES	0	0	0	0	0	0	0	0
2-300-5310 OFFICE SUPPLIES	0	0	0	0	0	0	0	0
2-300-5360 UNIFORMS	145	1,000	1,000	0	95	328	233	1,000
2-300-5420 W.C. INS	5,305	6,502	4,935	(1,567)	6,502	4,935	(1,567)	6,532
2-300-5430 ADVERTISING	4,745	5,000	5,000	0	1,679	3,602	1,923	5,000
2-300-5432 PRINTING	0	0	0	0	0	0	0	0
2-300-5452 MEALS	227	300	300	0	147	300	153	300
2-300-5470 BANK FEES	0	0	0	0	0	0	0	0
2-300-5542 CELLULAR PHONE CHARGES	0	0	0	0	0	0	0	0
2-300-5550 PROFESSIONAL DUES	0	0	0	0	0	0	0	0
2-300-5554 LICENSE/PERMIT FEES	364	0	0	0	0	0	0	0
2-300-5560 EMPLOYEE APPRECIATION	63	1,000	1,000	0	353	1,000	647	1,000
2-310-5210 REP & MAINT/COPIER	0	0	0	0	0	0	0	0
2-310-5212 REP&MAINT/COMPUTERS	0	0	0	0	0	0	0	0
2-310-5230 INSTALL & REP/PHONES	0	100	100	0	0	67	67	100
2-310-5300 OPERATING SUPPLIES	2,293	1,700	1,700	0	1,172	860	(311)	1,700
2-310-5312 OFFICE EQUIPMENT	376	400	400	0	0	400	400	400
2-310-5318 COPIER SUPPLIES	0	0	0	0	0	0	0	0
2-310-5342 COMPUTER HW- NON CAP	0	0	0	0	0	0	0	0
2-310-5470 BANK FEES	7,427	6,500	6,500	0	5,793	4,921	(872)	6,500
2-310-5530 POSTAGE/SHIPPING	0	0	0	0	0	0	0	0
2-310-5540 PHONE CHARGES	4,846	4,750	4,750	0	2,748	3,549	802	4,750
2-310-5543 NETWORK CONNECTION	1,126	1,000	1,000	0	639	811	172	1,000
2-310-5554 LICENSE/PERMIT FEES	3,940	4,248	4,061	(187)	4,248	4,045	(203)	4,248
2-370-5354 PRO SHOP- CGS/RETAIL	2,177	1,600	1,600	0	462	1,176	714	1,600
2-370-5420 PRO SHOP- RENTAL SKATE PURCHA	0	2,000	2,000	0	0	1,470	1,470	2,000
<b>Total EXPENSES</b>	<b>303,892</b>	<b>313,520</b>	<b>320,935</b>	<b>7,415</b>	<b>224,739</b>	<b>241,645</b>	<b>16,906</b>	<b>330,500</b>

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<b>CONCESSIONS COSTS OF SALES:</b>									
2-235-5354	CGS- FOOD	3,668	14,300	11,925	(2,375)	12,503	8,673	(3,830)	22,500
2-235-5358	CGS- SPOILED PRODUCT	0	500	500	0	0	364	364	500
2-235-5359	CGS-NON ALCOHOLIC BEVERAGE	(0)			0	0	0	(0)	
2-235-5352	CGS-RETAIL		0	0	0	0	0	0	0
2-235-5361	CGS-VENDING	-		0	0	0	0	0	
2-235-5355	CGS-LIQUOR	1,726	4,275	7,200	2,925	3,482	5,236	1,755	5,475
2-235-5356	CGS-BEER	7,478	14,700	12,600	(2,100)	13,172	9,164	(4,008)	16,500
2-235-5357	CGS-WINE	2,228	1,725	200	(1,525)	851	145	(706)	1,875
	<b>Total EXPENSES</b>	<b>15,099</b>	<b>35,500</b>	<b>32,425</b>	<b>(3,075)</b>	<b>30,008</b>	<b>23,582</b>	<b>(6,426)</b>	<b>46,850</b>
<b>CONCESSIONS EXPENSES:</b>									
2-235-5005	SALARIES-SEASONAL	4,965	15,000	6,398	(8,602)	10,892	4,653	(6,239)	15,000
2-235-5020	FICA	156	930	397	(533)	715	288	(427)	930
2-235-5022	MEDICARE	56	218	93	(125)	182	67	(114)	218
2-235-5420	W.C. INS	0	0	128	128	0	128	128	300
2-235-5300	OPERATING/ EXPENDIBLE SUPPLIES	1,948	1,000	1,000	0	892	727	(165)	1,000
2-235-5353	PAPER SUPPLIES	3,996	1,000	500	(500)	0	364	364	1,000
2-235-5378	EQUIPMENT ALLOWANCE	525	2,050	250	(1,800)	2,028	182	(1,846)	2,050
2-235-5202	REP & MAINT- BUILDING INTERIOR	169	250	250	0	0	182	182	250
2-235-5310	OFFICE SUPPLIES	0	0	0	0	0	0	0	0
2-235-5430	ADVERTISING	0	0	0	0	0	0	0	0
2-235-5360	UNIFORMS	0	0	0	0	0	0	0	0
2-235-5700	LAUNDRY & LINEN	0	0	0	0	0	0	0	0
2-235-5320	CLEANING SUPPLIES	51	100	100	0	0	73	73	100
2-235-5554	LICENSES & PERMITS	3,851	2,000	3,275	1,275	1,005	2,382	1,377	2,000
2-235-5560	EMPLOYEE RELATIONS	560	600	600	0	161	436	275	600
2-235-5470	CREDIT CARD FEES	0	0	0	0	0	0	0	0
2-235-5999	CONTINGENCY	0	0	0	0	0	0	0	0
	<b>Total EXPENSES</b>	<b>16,277</b>	<b>23,148</b>	<b>12,990</b>	<b>(10,157)</b>	<b>15,876</b>	<b>9,482</b>	<b>(6,393)</b>	<b>23,448</b>
<b>COST OF GOODS SOLD %'S</b>									
	FOOD, NON-ALCOHOLIC & RETAIL	48%	55%	50%		56%			50%
	LIQUOR		30%	45%		30%			30%
	BEER	37%	30%	45%		32%			30%
	WINE		30%	40%		17%			30%
	<b>TOTAL</b>	<b>39%</b>	<b>39%</b>	<b>50%</b>		<b>38%</b>			<b>39%</b>
	<b>NET PROFIT (LOSS) CONCESSIONS</b>	<b>6,923</b>	<b>33,353</b>	<b>19,085</b>	<b>14,268</b>	<b>32,145</b>	<b>15,724</b>	<b>16,421</b>	
	<b>TOTAL EXPENSES</b>	<b>586,792</b>	<b>641,962</b>	<b>594,790</b>	<b>(47,172)</b>	<b>472,490</b>	<b>452,274</b>	<b>(20,216)</b>	<b>667,450</b>
	<b>DOBSON NET INCOME (EXPENSE)</b>	<b>(50,384)</b>	<b>(85,307)</b>	<b>(66,003)</b>	<b>(19,304)</b>	<b>(38,675)</b>	<b>(43,848)</b>	<b>5,173</b>	<b>(91,895)</b>

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<b>ENTERPRISE FUND OTHER REVENUE</b>								
Assessed Value- Per County		974,087,640	974,087,640					956,852,884
Less TIFF Valuation		(71,856,380)	(71,856,380)					(71,325,280)
Less Allowance For Protests		0	(41,000,000)					(1,125,000)
<b>NET VALUE USED FOR BUDGET</b>		902,231,260	861,231,260					884,402,604
<b>MILL LEVY RATE</b>		0.334	0.334					0.290
<b>PROPERTY TAXES, NET</b>		301,345	287,651					256,477
2-960-4700 PROPERTY TAXES	282,633	301,345	301,345	0	295,504	298,243	(2,739)	256,803
2-960-4730 LESS ABATEMENTS		(3,239)	(13,694)	10,455	(389)	(13,694)	13,305	(2,653)
2-960-4710 PENALTIES AND INTEREST	541	250	250	0	231	178	53	250
2-960-4720 SPECIFIC OWNERSHIP TAXES	12,493	14,163	12,807	1,356	9,971	8,434	1,537	12,070
<b>Total REVENUE</b>	<b>295,667</b>	<b>312,520</b>	<b>300,708</b>	<b>11,812</b>	<b>305,317</b>	<b>293,161</b>	<b>12,156</b>	<b>266,470</b>
<b>TAXES EXPENSES:</b>								
2-960-5472 TREASURERS FEES	8,497	9,040	9,040	0	8,865	8,947	82	7,704
<b>Total EXPENSES</b>	<b>8,497</b>	<b>9,040</b>	<b>9,040</b>	<b>0</b>	<b>8,865</b>	<b>8,947</b>	<b>82</b>	<b>7,704</b>
<b>MISC ENTERPRISE REVENUE:</b>								
2-962-4750 LOTTERY REVENUE	29,584	28,000	28,000	0	20,204	21,181	(978)	28,000
2-970-4910 INT INC DOB BOND MM FUND	2,280	1,500	1,500	0	1,140	1,500	(360)	1,500
2-970-4912 EARNINGS ON DOB INVESTMENT	0	0	0	0	0	0	0	0
2-970-4913 INT INC CART LEASE CASH ACCNT	0	0	0	0	0	0	0	0
2-970-4999 MISC REV	0	0	0	0	0	0	0	0
<b>Total Misc Ent Revenue</b>	<b>31,864</b>	<b>29,500</b>	<b>29,500</b>	<b>0</b>	<b>21,343</b>	<b>22,681</b>	<b>(1,338)</b>	<b>29,500</b>
<b>TRANSFER FR GF REVENUE:</b>								
2-980-4960 TRANS FROM GENERAL FUND	404,191	1,848,831	2,018,375	(169,545)	0	0	0	1,251,547
2-980-5962 GF ADVANCE (REPAYMENT OF)	(4,191)	(18,831)	(8,375)	(10,455)	0	0	0	18,453
<b>Total TRANSFERS</b>	<b>400,000</b>	<b>1,830,000</b>	<b>2,010,000</b>	<b>(180,000)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,270,000</b>

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<b>BANQUET ROOM REVENUE:</b>								
ALCOHOL SALES								
GRATUITY CHARGES								
ROOM RENTAL								
LAWN RENTAL								
ONLY OPEN PARTIAL YEAR								
<b>Total BANQUET REVENUE</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>BANQUET RM COST OF SALES</b>								
CGS- BEVERAGE				0				
SPOILED PRODUCTS				0				
ONLY OPEN PARTIAL YEAR								
<b>Total F&amp;B COST OF GOODS</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>NET INC- BANQUET RM</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>BANQUET RM EXPENSES</b>								
SALARIES								
SALARIES-SEASONAL								
RETIREMENT								
FICA								
MEDICARE								
W.C. INS								
HEALTH INS								
LIFE/DISNILITY								
SKI / WELLNESS BENEFIT								
EXPENDIBLE SUPPLIES								
EQUIPMENT REPAIR								
EQUIP REPLACEMENT ALLOWANCE								
BUILDING REPAIRS ALLOWANCE								
OFFICE SUPPLIES								
ADVERTISING								
UNIFORMS								
LAUNDRY & LINEN								
CLEANING SUPPLIES								
LICENSES & PERMITS								
EMPLOYEE RELATIONS								
MARKETING								
CREDIT CARD FEES								
CLEANING SERVICES								
WATER & SEWER								
TELEPHONE								
TELEVISION								
TRASH								
CONTINGENCY								
ONLY OPEN PARTIAL YEAR								
<b>Total F&amp;B</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>BANQUET ROOM, NET</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

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<b>ENTERPRISE FUND CAPITAL AND DEBT SVC</b>									
<b>DEBT SERVICE EXPENSES:</b>									
<b>GOLF COURSE</b>									
2-100-5622	GOLF CART LEASE PRINCIPAL	0			0	0	0	0	
2-100-5623	GOLF CART LEASE INTEREST	0			0	0	0	0	
2-120-5406	WEATHER STATION- PRINCIPAL				0	0	0	0	
2-120-5407	WEATHER STATION- IMPUTED INTERES	0			0	0	0	0	
2-120-5622	GOLF EQUIP LEASE-PRIN	0			0	0	0	0	
2-120-5623	GOLF EQUIP LEASE- INT	0			0	0	0	0	
2-120-5624	TOV IRRIGATION LOAN- PRINCIPAL	0			0	0	0	0	
2-120-5625	TOV IRRIGATION LOAN- INTEREST	0			0	0	0	0	
	<b>Total EXPENSES</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>DOBSON</b>									
2-950-5930	BONDS- PRINCIPAL	190,000	200,000	200,000	0	200,000	200,000	0	205,000
2-950-5940	BONDS- INTEREST	87,943	78,776	78,776	0	78,775	78,776	1	68,645
2-950-5942	PAYING AGENT FEE	500	500	500	0	0	0	0	500
2-950-5932	TOV- DOBSON- PRINCIPAL	5,101	5,202	5,202	0	5,203	5,202	(1)	0
2-950-5933	TOV- DOBSON- IMPUTED INTEREST	206	104	104	0	104	104	0	0
	COST OF ISSUANCE								
	<b>Total EXPENSES</b>	<b>283,749</b>	<b>284,582</b>	<b>284,582</b>	<b>0</b>	<b>284,082</b>	<b>284,082</b>	<b>(0)</b>	<b>274,145</b>
	<b>Total DEBT SERVICE</b>	<b>283,749</b>	<b>284,582</b>	<b>284,582</b>	<b>0</b>	<b>284,082</b>	<b>284,082</b>	<b>(0)</b>	<b>274,145</b>
<b>GOLF COURSE FINANCING &amp; DONATIONS</b>									
2-101-4900	LEASE-PURCHASE FINANCING PROCEEDS				0		0	0	
2-101-4900	TOV IRRIGATION LOAN PROCEEDS	0			0	0	0	0	
	BOND PROCEEDS								
	CLUBHOUSE COP PROCEEDS				0		0	0	
2-970-4915	DONATIONS	0			0	0	0	0	
2-970-4920	SALE OF FIXED ASSETS	0			0	0	0	0	
	<b>Total GC FINANCING / DONATIONS</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

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<b>CAPITAL EXPENDITURES</b>									
<b>GOLF COURSE</b>									
2-100-6414	GOLF CARTS	3,350	15,000	22,500	7,500	13,493	22,500	9,007	23,200
2-100-5472	GOLF CART LEASE FEES	0			0	0	0	0	
2-100-6300	MINOR EQUIPMENT	9,634	8,000	8,000	0	0	8,000	8,000	5,000
2-120-6310	CAP OUT/VEHICLES	0			0	0	0	0	
2-120-6300	GOLF MAINT EQUIPMENT	80,921	53,403	53,000	(403)	53,403	53,000	(403)	106,750
2-120-6302	TEES & GREENS	0	20,022	20,333	311	20,022	20,333	311	20,333
	BUNKERS				0		0	0	
2-100-6412	DRIVING RANGE IMPROVEMENTS	13,394			0	0	0	0	
2-100-6400	COMPUTER HARDWARE	5,277	2,107	2,155	48	2,107	2,155	48	1,185
2-100-6420	LIFE SAFETY CAPITAL	0			0	0	0	0	
2-120-6400	COMPUTER HARDWARE	0	0	0	0	0	0	0	2,530
2-100-6500	ADA REQUIREMENTS & UPGRADES	0			0	0	0	0	
2-100-6514	TEACHING EQUIPMENT	0			0	0	0	0	
2-320-6160	SPRINKLER HEADS								
2-100-6515	ECONOMIC IMPACT SYUDY	0			0	0	0	0	
2-100-6416	CART BARN ROOF REPAIRS				0	0	0	0	
2-100-5626	RESTAURANT EQUIPMENT	0			0	0	0	0	
2-120-6110	MASTER PLAN/ SPECIAL PROJECTS		5,000	72,500	67,500	3,973	36,250	32,277	20,000
2-120-6115	CREEK RESTORATION	3,540			0	0	0	0	
2-100-7001	D1-Clubhouse - Structure	0	0	1,154,250	1,154,250	0	0	0	1,154,250
2-100-7002	D2-Clubhouse - Grease Traps	0	0	0	0	0	0	0	0
2-100-7003	D3-Clubhouse - Sand/Oil Interceptor	0	0	0	0	0	0	0	0
2-100-7004	D4-Clubhouse- Exterior Siding/Stucco	0			0	0	0	0	
2-100-7005	D5-Clubhouse- Wood Trim	0			0	0	0	0	
2-100-7006	D6-Clubhouse - Windows	0			0	0	0	0	
2-100-7007	D7-Clubhouse - Exterior Doors	0			0	0	0	0	
2-100-7008	D8-Clubhouse - Low Slope Roofing	0			0	0	0	0	
2-100-7009	D9-Golf Cart Storage Walls and Ceilings	0	0	0	0	0	0	0	0
2-100-7010	D10-Golf Cart Storage Floor	0	0	0	0	0	0	0	0
2-100-7011	D11-Clubhouse Interior Walls and Ceilings	0	0	0	0	0	0	0	0
2-100-7012	D12-Clubhouse Flooring	0	0	0	0	0	0	0	0
2-100-7013	D13-Clubhouse Interior Doors	0			0	0	0	0	
2-100-7014	D14-Clubhouse Interior Furnishings	0	0	0	0	0	0	0	0
2-100-7015	D15-Clubhouse Kitchen	0	0	5,000	5,000	0	5,000	5,000	35,000
2-100-7016	D16-Clubhouse Locker Rooms	0	0	0	0	0	0	0	0
2-100-7017	D17-Clubhouse - Extinguishers & Alarms	0	0	0	0	0	0	0	0
2-100-7018	D18-Clubhouse - Plumbing	0	0	0	0	0	0	0	0
2-100-7019	D19-Clubhouse Exterior Furniture	0	0	0	0	0	0	0	0
2-100-7020	D20-Clubhouse Boiler System	0			0	0	0	0	
2-100-7021	D21-Clubhouse Domestic Hot Water Heater	0	0	0	0	0	0	0	0
2-100-7022	D22-Clubhouse Heat Pumps	0			0	0	0	0	
2-100-7023	D23-Clubhouse Circulation Pumps	0			0	0	0	0	
2-100-7024	D24-Clubhouse - Rooftop HVAC Units	0			0	0	0	0	
2-100-7025	D25-Clubhouse - Rooftop Exhaust Hoods	0	0	0	0	0	0	0	0
2-100-7026	D26-Clubhouse - Lift Station Pumps	0	0	0	0	0	0	0	0
2-100-7027	D27-Starter Shack Structure	0			0	0	0	0	
2-100-7028	D28-Starter Shack Building Envelope	0	0	0	0	0	0	0	0
2-100-7029	D29-Starter Shack Interior	0	0	0	0	0	0	0	0
2-100-7030	D30-Yurt	0	0	0	0	0	0	0	0
2-100-7034	D34-13th Hole Restroom - Structure	0	0	0	0	0	0	0	0
2-100-7035	D35-13th Hole Restroom Building Envelope	0	0	0	0	0	0	0	0

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<b>GOLF COURSE CAPITAL (CONTINUED)</b>								
2-100-7036	0	0	0	0	0	0	0	0
2-100-7037	0	0	0	0	0	0	0	5,000
2-100-7038	0	0	0	0	0	0	0	0
2-100-7039	0	0	0	0	0	0	0	0
2-100-7040	0	56,000	85,000	29,000	7,451	85,000	77,549	75,000
2-100-7041	0	0	0	0	0	0	0	0
2-100-7042	0	0	0	0	0	0	0	0
2-100-7059	0	428	0	(428)	428	0	(428)	0
2-120-7001	0	0	0	0	0	0	0	0
2-120-7002	0	0	0	0	0	0	0	0
2-120-7003	0	0	0	0	0	0	0	0
2-120-7004	0	0	0	0	0	0	0	0
2-120-7005	0	0	0	0	0	0	0	0
2-120-7006	0	0	0	0	0	0	0	0
2-120-7007	0	0	0	0	0	0	0	0
2-120-7008	1,750	0	0	0	0	0	0	0
2-120-7009	0	0	0	0	0	0	0	0
2-120-7010	0	0	0	0	0	0	0	0
2-120-7011	0	0	0	0	0	0	0	0
2-120-7012	0	0	0	0	0	0	0	0
2-120-7013	0	0	0	0	0	0	0	0
2-120-7014	0	0	0	0	0	0	0	0
2-120-7015	0	0	0	0	0	0	0	0
2-120-7016	0	0	0	0	0	0	0	0
2-120-7017	0	0	0	0	0	0	0	0
2-120-7018	0	0	0	0	0	0	0	0
2-120-7019	0	0	0	0	0	0	0	0
2-120-7020	0	0	0	0	0	0	0	0
2-120-7021	0	0	6,542	6,542	0	6,542	6,542	2,500
2-120-7022	0	0	0	0	0	0	0	0
2-120-7023	0	0	0	0	0	0	0	0
2-120-7024	0	0	0	0	0	0	0	0
2-120-7025	0	0	0	0	0	0	0	0
2-120-7026	2,652	0	0	0	0	0	0	10,000
2-120-7031	0	0	0	0	0	0	0	0
2-120-7032	0	0	0	0	0	0	0	684
2-120-7033	0	0	0	0	0	0	0	0
2-120-7043	0	0	0	0	0	0	0	0
2-120-7044	0	0	0	0	0	0	0	0
2-120-7045	0	0	0	0	0	0	0	0
2-120-7046	0	0	2,500	2,500	0	2,500	2,500	10,000
2-120-7047	0	0	0	0	0	0	0	0
2-120-7048	0	0	0	0	0	0	0	0
2-120-7049	0	0	0	0	0	0	0	0
2-120-7050	0	12,000	0	(12,000)	0	0	0	0
2-120-7051	0	0	0	0	0	0	0	0
2-120-7052	0	0	0	0	0	0	0	0
2-120-7053	0	0	0	0	0	0	0	7,896
2-120-7054	0	12,500	12,500	0	0	0	0	180,000
2-120-7055	0	12,500	12,500	0	0	0	0	180,000
2-120-7056	0	0	0	0	0	0	0	0
2-120-7057	0	0	0	0	0	0	0	0
2-120-7058	0	0	0	0	0	0	0	0

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<b>GOLF COURSE CAPITAL (CONTINUED)</b>								
2-120-7060	0			0	0	0	0	
2-120-7061	0	0	0	0	0	0	0	0
2-120-7062	0			0	0	0	0	
2-120-7063	6,000	4,650	4,650	0	4,650	4,650	0	0
2-120-7064	0	0	0	0	0	0	0	0
2-120-7065	0			0	0	0	0	
<b>MASTER PLAN:</b>								
2-120-7071	0			0	0	0	0	
2-120-7072	0			0	0	0	0	
2-120-7073	0			0	0	0	0	
2-120-7074	0			0	0	0	0	
2-120-7075	0			0	0	0	0	
2-120-7076	0			0	0	0	0	
2-120-7077	1,288			0	0	0	0	
2-120-7078	0			0	0	0	0	
2-120-7079	0			0	0	0	0	
2-120-7080	0			0	0	0	0	
2-120-7081	0			0	0	0	0	
2-120-7082	0			0	0	0	0	
2-120-7083	10,129			0	0	0	0	
2-120-7084	0			0	0	0	0	138,137
2-120-7085	0			0	0	0	0	
2-120-7086	0			0	0	0	0	
2-120-7087	0			0	0	0	0	
2-120-7088	32,687	15,000	10,000	(5,000)	0	10,000	10,000	
2-120-7089	50,951			0	0	0	0	
DRIVING RANGE & PRACTICE FACILITY				0		0	0	
Erosion, Bonding, Mobilization, Etc				0		0	0	
Design & Engineering				0		0	0	20,721
Master Plan Contingency				0		0	0	13,814
Holes 12, 16, & 17 Minor Work Contingency				0		0	0	
CONTINGENCY/ TBD		90,000	47,577	(42,423)		38,390	38,390	128,662
<b>Total GOLF COURSE CAPITAL</b>	<b>221,571</b>	<b>306,610</b>	<b>1,519,008</b>	<b>1,212,398</b>	<b>105,527</b>	<b>294,320</b>	<b>188,794</b>	<b>2,140,661</b>



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<b>DOBSON</b>								
2-320-6502 RESTROOM REMODEL	0			0	0	0	0	
2-300-6400 COMPUTER HARDWARE / POS	0	2,087	2,155	68	2,087	2,155	68	2,155
VIDEO CAMERA SYSTEM		13,000	13,000			13,000	13,000	
2-300-6420 LIFE SAFETY CAPITAL	0			0	0	0	0	
2-320-6420 LIFE SAFETY CAPITAL	0			0	0	0	0	
2-320-6500 ADA REQUIREMENTS	0			0	0	0	0	
2-300-7001 C1-Grading and Drainage	0			0	0	0	0	
2-300-7002 C2-Substructure	0			0	0	0	0	
2-300-7003 C3- Superstructure	0			0	0	0	0	
2-300-7004 C4-Exterior Transformer Foundation	0			0	0	0	0	
2-300-7005 C5-Concrete Tilt-Up Walls	0			0	0	0	0	
2-300-7006 C6-Wood Trim and Exposed Glulam Beams	0			0	0	0	0	
2-300-7007 C7-Metal Siding	0			0	0	0	0	
2-300-7008 C8-Windows	0			0	0	0	0	
2-300-7009 C9-Exterior Doors	0			0	0	0	0	
2-300-7010 C10-Steep Slope Roofing	0			0	0	0	0	
2-300-7011 C11-Low Slope Roofing	0			0	0	0	0	
2-300-7012 C12-Exhaust Stacks	0			0	0	0	0	
2-300-7013 C13-Concerete Walkways	0			0	0	0	0	
2-300-7014 C14-Brick Pavers	0			0	0	0	0	
2-300-7015 C15-Rock Walls	0			0	0	0	0	
2-300-7016 C16-Exterior Lighting	0			0	0	0	0	
2-300-7017 C17-Steel Gate	0	0	0	0	0	0	0	1,338
2-300-7018 C18-Interior Walls and Ceilings	0	0	0	0	0	0	0	27,781
2-300-7019 C19-Interior Flooring	0	0	56,342	56,342	0	56,342	56,342	121,342
2-300-7020 C20-Interior Lighting	0	0	0	0	0	0	0	0
2-300-7021 C21-Changing Rooms	0			0	0	0	0	
2-300-7022 C22-Restrooms	0			0	0	0	0	
2-300-7023 C23-Metal Lockers	0	0	0	0	0	0	0	0
2-300-7024 C24-Concessions	36,262	3,000	15,000	12,000	1,101	15,000	13,899	165,000
2-300-7025 C25-Ice Rink	0	2,700	2,700	0	0	2,700	2,700	0
2-300-7026 C26-Bleacher Seating	0	0	0	0	0	0	0	94,862
2-300-7027 C27-Hand Railings	0	0	0	0	0	0	0	8,339
2-300-7028 C28-Interior Doors	0	0	0	0	0	0	0	1,500
2-300-7029 C29-Sky Light Louver System	0			0	0	0	0	
2-300-7030 C30-Sound System	0	0	0	0	0	0	0	0
2-300-7031 C31-Scoreboards	0	0	0	0	0	0	0	0
2-300-7032 C32-Glass Storage Cart	0	0	0	0	0	0	0	0
2-300-7033 C33-Boilers	0			0	0	0	0	
2-300-7034 C34-Hot Water Storage Tanks.	0			0	0	0	0	
2-300-7035 C35-Heat Pumps	0			0	0	0	0	
2-300-7036 C36-Domestic Storage Tank	0			0	0	0	0	
2-300-7037 C37-Boiler/Domestic Circulation System	0			0	0	0	0	
2-300-7038 C38-Air Compressor	0			0	0	0	0	
2-300-7039 C39-Chemical Feed System	0			0	0	0	0	

VAIL RECREATION DISTRICT  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 ACTUAL, BUDGET AND FORECAST FOR THE PERIODS INDICATED

Printed: 10/20/14

Modified Accrual Basis

	2013 Audited Actual	2014 Forecast	2014 Adopted Budget	Variance Favorble (Unfavor)	9 Months Ended 09/30/14 Actual	9 Months Ended 09/30/14 Budget	Variance Favorble (Unfavor)	2015 Prelim Budget
<b>DOBSON CAPITAL (CONTINUED)</b>								
2-300-7040	0	8,500	11,500	3,000	8,489	11,500	3,011	0
2-300-7041	0			0	0	0	0	
2-300-7042	0			0	0	0	0	
2-300-7043	0			0	0	0	0	
2-300-7044	0			0	0	0	0	
2-300-7045	0	20,248	20,248	0	0	20,248	20,248	0
2-300-7046	0	9,175	0	(9,175)	8,200	0	(8,200)	0
2-300-7047	0	0	0	0	0	0	0	0
2-300-7048	925	0	0	0	0	0	0	0
2-300-7049	0	10,000	10,000	0	0	10,000	10,000	35,000
2-300-7050	0	0	0	0	0	0	0	0
2-300-7051	0	0	0	0	0	0	0	0
2-300-7052	0	2,500	2,500	0	0	0	0	0
2-300-7053	0	3,227	3,227	0	0	3,227	3,227	0
2-300-7054	0	0	0	0	0	0	0	0
2-300-7055	0	0	0	0	0	0	0	0
2-300-7056	0			0	0	0	0	
Other Enhancements						0	0	100,000
CONTINGENCY/ TBD		11,166	20,501	9,335		20,126	20,126	83,598
<b>Total DOBSON CAPITAL</b>	<b>37,187</b>	<b>85,603</b>	<b>157,172</b>	<b>71,570</b>	<b>19,876</b>	<b>154,297</b>	<b>134,421</b>	<b>640,915</b>
<b>TENNIS</b>								
2-200-6400	0	0	0	0	0	0	0	970
2-200-6500	0			0	0	0	0	
2-200-6420	0			0	0	0	0	
2-200-7029	5,545	17,500	4,244	(13,256)	17,166	4,244	(12,922)	70,110
2-200-7030	0			0	0	0	0	
2-200-7031	2,725	10,640	11,500	860	10,633	11,500	867	2,000
Booth Creek Courts				0		0	0	
Vending Machines		0	10,000	10,000		10,000	10,000	10,000
Furniture	4,098			0	0	0	0	1,000
CONTINGENCY/ TBD		0	3,862	3,862		3,862	3,862	12,612
<b>Total TENNIS CAPITAL</b>	<b>12,368</b>	<b>28,140</b>	<b>29,605</b>	<b>1,465</b>	<b>27,799</b>	<b>29,605</b>	<b>1,806</b>	<b>96,692</b>
<b>Total CAPITAL EXPENSES</b>	<b>271,125</b>	<b>420,353</b>	<b>1,705,785</b>	<b>1,285,433</b>	<b>153,203</b>	<b>478,223</b>	<b>325,020</b>	<b>2,878,269</b>

**VAIL RECREATION DISTRICT DIRECTOR REPORTS**  
**October 23, 2014**

**GOLF MAINTENANCE**

- Completed core-aeration, deep-tine aeration and sand topdressing of greens Oct. 6-7.
- Irrigation system has been blown-out/winterized as of Oct. 8.
- Course was fertilized wall-wall, tees-fairways-roughs-driving range, with annual fall feeding on Oct. 14. Greens still to be fertilized in the next week or two.
- First 2, of 3 total, applications of fungicide for snow mold prevention on greens have been completed as of today, final one will be done in next two weeks. Application to tees and fairways will be completed in the next ten days.
- Started our yearly ryegrass over-seeding of the fairways on Oct. 16, will take 10-14 days to complete, but not really disruptive to golf.
- Hole #18: Ropes and stakes were pulled from native grass areas on the left of the hole, and were string-trimmed as the stand of grasses began to go dormant. With the tall grass cut down, we no longer have to prohibit golfers from entering and playing out of these areas, as the layer of grass clippings should alleviate golfers' shoes from catching the fibers of the erosion mats that were laid down prior to seeding.
- Xcel Energy and sub-contractors continue the gas pipeline relocation project along the northern and eastern portion of Hole #8. Their efforts at mitigation of damage to the golf hole have been minimal. Significant damage to the rough and a couple of willow bushes have been incurred and potentially to the irrigation lines in the area of disturbance; we won't know if irrigation is compromised until we charge the system up again next spring. I have taken numerous photos documenting the damage to the hole.
  - With hole #8 closed, golfer traffic continues to proceed through on their way from #7 green to #9 tees, sharing the cart path with Xcel's equipment at times.
  - With #8 closed, hole #19 will continue to play as the 12<sup>th</sup> hole through season end, allowing us to continue providing a full 18-hole course.
- ERWSD is working behind #12 green this week, replacing the existing water well. Disruption to golf is minimal, with their work area fenced off and only three to four days of work expected to complete.

**GOLF OPERATIONS**

- Business has continued to be steady during October. We are planning for the wrap up of the season. Total rounds for October are up from 2013 as well as total revenue. October 2014=897 rounds vs October 2013=640 total rounds. 2014 Golf Course Revenue = \$24,551.55 vs. October 2013=\$18,493.00. This is partly weather related. We had off and on snow in September and October of 2013.
- Total Rounds for 2014 = 23,502 vs. Total rounds for 2013=24,342. A difference of 840 rounds.
- Planning for 2015 with pro shop merchandise. Plan to reduce manufacturers, skews and total buying. Staff is attending the Fall PGA Merchandise on Tuesday Oct. 21 in Denver. We have also been meeting our sales reps.
- Staff attended the Colorado PGA Fall Meeting in Denver on Oct. 14.

- Singletree Golf Club borrowed the golf bikes on Oct. 16. Pete Roach and Rob Levine tested them for 18 holes. Their experience was positive and they had a great time! Eagle Ranch is planning to borrow them next week.
- Turf Net.com has posted a recent video on the Golf Bike. Kevin Ross interviewed Alice Plain and Scott Todd on the use of the golf bikes.

## **SPORTS REPORT**

- Fall Volleyball League starts next Wednesday with 5-6 teams.
- Youth after school volleyball registration underway, in conjunction with the Vail Volleyball Club.
- High Country Hoops will move to the winter to accommodate Homestake Peak School gym scheduling.
- Sports is supporting Battle Mountain High School's Future Business Leaders of America's Zombie Run on Oct. 25 in EagleVail.
- 2014 post-use reports have been filed with the BLM and Forrest Service, working on calendar for next summer.
- Working with the Mattison's and Kids Adventure Games LLC with their funding request to CSE.
- Sponsor recaps for all 2014 partnerships are underway.
- All outdoor programming ends Oct. 25.

## **MARKETING**

- Summer marketing has wrapped up.
- Working on youth fall programs and events (Trick or Treat Trot) and planning for winter activities.
- Winter ad buys for hard publications underway (Parents Handbook, What to Do, etc). Planning underway for 2015 ad buys for all departments.
- Coordinating with Sports and the Mattison's (Kids Adv. Games) on next steps for the Kids Adventure Games, including VRD's marketing/sponsorship roles.
- Will begin coordinating Year in Review (annual report) information with departments. This is required by the state.
- Working on a PR/Marketing plan for 2015.

## **GYMNASTICS**

- Enrollment remains steady
- Competition season is nearly half-way over for the compulsory team, with new trophies coming into the Gymnastics Center
- We are getting compliments from parents for many of our recreational classes and the progress and confidence building they see in their kids.

## **PARKS MAINTENANCE**

- Ford Park: Waiting on some soil tests, but the grass is going dormant and we will put down some winter protection so it is ready for spring.
- All the other fields have been prepped for winter, blown out, fertilized and aerated. Still have leagues through Oct. 26.

## **COMMUNITY PROGRAMMING**

### Community Programming

- Traffic at Imagination Station was busy prior to Labor Day and dropped off significantly now that town is slow and children are back in school. We are seeing 1 to 4 families per day. We had a few exceptionally busy rainy days (10ish families).
- We hosted a "Chocolate Making" workshop in conjunction with the Town of Vail Library on Wednesday 10/1. This was full (with a rather long wait list). The event went smoothly and folks had a great time. We are looking to schedule a second class in early December – again in conjunction with the TOV Library.
- We lost and have hired a new yoga instructor for the Tuesday morning class. We are trying to recruit Zumba and Barre instructors for the upcoming winter. We'd like to add these classes on Tuesday and Thursday evenings.

#### Camps

- All summer camps are closed. All tasks are done and we are out of all buildings.

#### KidZone

- Overall, our numbers have been lower than 2013-14, and we are expecting numbers to stay somewhat lower than last year. We have adjusted with staffing. Meanwhile, we are trying to keep folks involved as we know we will have an additional need for staff during holiday and February School's Out Camps.
- We are hosted one day of School's Out Camp on Monday, Oct. 20.

#### Other

- Chad has been working with Todd Oppenheimer from the TOV on a skatepark in the atrium of the Lionshead Parking structure. We have a second preliminary design since from American Ramp Company. It is good enough that we are planning to take it to the Town Council in an attempt to get funding for the project. This is a tough space due to (horizontal) space limitations and vertical confinements due to footers on the north limiting the depth and ventilation on the south, plus limiting the height of the bottom of the park.
- Trick or Treat Trot is coming up on Oct. 31. Jerrica and staff are getting the coloring contest to the different elementary and preschools, getting in touch with the merchants and getting supplies for the event. We are seeking volunteers on the afternoon of the event from noon through 6 p.m.

### **BUILDING MAINTENANCE**

#### Vail Golf Course

- Hole #8 Gas Line Exposure
  - Xcel and sub-contractors currently installing new high pressure gas line
  - Course damage has been limited to a previously agreed upon footprint to complete the work
  - TOV, VRD and Xcel currently looking at options and timing for restoration of stream bank
  - Xcel has agreed to pay for all damages, which will be repaired by golf course construction company in spring 2015
  - Work is on schedule to be completed before Nov. 1.
- Hole #4 Residential Construction
  - Contractor was given permission to utilize cart path with agreement to pay for any damage.
  - VRD is in agreement with TOV staff that the TOV can respectfully decline the offer to install additional trees on #4.
- Hole #12 ERW&SD Well Replacement Project

-Replacement of well will have limited disturbance, ERW&SD has opted to provide BMP's to ensure that damage to area is kept to a minimum and does not impact play.

#### Vail Golf Maintenance Bldg.

- Heater in garage bay is scheduled to be replaced, this is a TOV project managed by VRD

#### Ford Park and Athletic Fields Renovation

- Punch list still not complete
- A representative from Graf Turf Farms conducted a site visit to evaluate health of new sod on fields due to recent inquiries to the health of the sod. There were no "red flags" and a recommended fertilizer application will be provided to ensure sod is healthy and green going into spring 2015
- Project mostly landscaping on upper bench, work on Alpine Gardens entrance underway
- TOV, VRD, BFAG and VVF met to discuss maintenance of new park features, an agreement will be drafted once work is complete.

#### Tennis

- Additional Aspen trees were installed between parking lot and South Frontage Rd. as visual barrier

#### Dobson

- Concessions is looking at replacing the sink for code compliance
- Boiler project nearing complete. TOV and VRD to conduct O&M meeting with Tolin to complete project and authorize final payment.
- Contractor is nearly complete with work on excavation on west side of building to repair concrete leaks and re grade.

#### Disc Golf

- VRD held a follow up meeting with John Byrd and reviewed his conceptual plans for golf course.
  - Entire course proposed to be on south side of the bike path limiting issue with wetland and Gore Creek
  - Once proposal is available VRD staff will schedule additional meeting with TOV staff and Forest Service.

#### Projects on the radar

Conceptual plans for both a shade structure at the Nature Center as well as storage building at the Athletic fields are now available for review by VRD board and staff.

#### **DOBSON**

- The annual ski and snowboard swap takes place next week at Dobson.
- Fall Adult Hockey leagues are under way. We have 12 teams playing in two divisions. Eagle (WECMRD) currently has 6 teams playing in one league.
- We are full on operationally until the first week of March when the kids are done with hockey.
- We have 30 kids in our Learn to Skate, still accepting registrations. The fall is hard to get participants with the amount of activities and mainly the amount of kids playing soccer. We anticipate a much higher participation level in January.