

VAIL PARK AND RECREATION DISTRICT
d/b/a VAIL RECREATION DISTRICT
BOARD OF DIRECTORS

5:00 P.M.
Thursday, February 13, 2014
Town of Vail, Council Chambers
AGENDA
REGULAR MEETING

1. Call to Order
2. Approval of Minutes
 - a. January 23, 2014
3. Public Input of Items not on the Agenda
4. Legal Matters
 - a. 2014 Election Resolution
5. 2013 VRD Events Review – Mr. Mike Ortiz
 - a. VRD Revenue and Expenses-Field Rental/Field Maintenance
 - b. TOV Revenue-Sales Tax
6. VRD Multi-Year Financial Summary
7. Executive Director Input
8. Board Member Input
9. Adjournment

RECORD OF PROCEEDINGS

Minutes of the Regular Meeting Of the Board of Directors

Vail Park and Recreation District dba Vail Recreation District January 23, 2014

A Regular Meeting of the Board of Directors of the Vail Recreation District, Town of Vail, Eagle County, Colorado, was held on January 23, 2014 at 5 p.m. at the Vail Town Council Chambers, Town of Vail, Eagle County, Colorado, in accordance with the applicable statutes of the State of Colorado.

1. MEMBERS PRESENT
 - 1.1. Bill Suarez, Jeff Wiles, Ken Wilson, Rick Sackbauer
2. MEMBERS ABSENT AND EXCUSED
 - 2.1. Joe Hanlon
3. STAFF PRESENT
 - 3.1. Mike Ortiz
4. OTHERS PRESENT
 - 4.1. None
5. CONSULTANTS PRESENT
 - 5.1. Eric Weaver, Robertson & Marchetti, P.C.
6. CALL TO ORDER
 - 6.1. Director Wiles called the meeting to order at 5 p.m.
7. APPROVAL OF MEETING MINUTES
 - 7.1. By motion duly made and seconded it was RESOLVED to approve the minutes of the December 12, 2013 Regular Meeting.
8. PUBLIC INPUT OF ITEMS NOT ON THE AGENDA
 - 8.1. None
9. LEGAL MATTERS RE: 2014 MEETING DATES AND MEETING POSTING LOCATIONS
 - 9.1. By motion duly made and seconded it was RESOLVED to approve the VRD Board of Directors meeting dates to take place at 5 p.m. on the second and fourth Thursdays of each month in the Vail Town Council Chambers.

RECORD OF PROCEEDINGS

Vail Recreation District January 23, 2014 Meeting Minutes

9.2. By motion duly made and seconded it was RESOLVED to approve the VRD Board Meeting posting locations at the Town of Vail Municipal Building, Vail Golf Course and Vail Recreation District Administrative Offices.

10. 2013 DECEMBER PRELIMINARY FINANCIALS

10.1. Mr. Eric Weaver explained preliminarily the VRD finished 2013 approximately \$200,000 ahead of budget, which is expected to decrease slightly as additional invoices continue to come in but will still allow the District to roll additional funds to the 2014 budget.

11. REVIEW OF UNFUNDED CAPITAL

11.1. Mr. Mike Ortiz reviewed a list of unfunded capital items within the 2014 budget and onward to 2016. Moving forward, Mr. Ortiz explained these projects are discussion items for the board with the public as the organization focuses on solutions to fund these.

11.2. He explained an option of canceling programs has been discussed, but he reminded the board that approximately 50 percent of the budget is from fees collected through programming. Cancellation of programs would have to be significant enough to allow the District to reduce staffing/and or departments.

11.3. Mr. Ortiz said as the board moves forward, they need to develop a philosophy on how to prioritize the projects. As an example, the cart paths at the golf course are in need of repairs and improvements in the near term, versus improvements to various holes on the golf course that are not crucial at this time but part of the master plan.

11.4. Director Sackbauer encouraged providing visuals for those who watch the board meetings on television. Secondly, he questioned where the unfunded projects fall into the revised Borne Report.

11.4.1. Mr. Ortiz explained the first Borne Report was completed in 2006, where there several items missed during that report. A revised project, as example, would include the inside of the VRD Administrative Office/Tennis Center. This was not included in the 2006 Borne Report.

11.4.2. Director Sackbauer added that currently there are \$1.9 million in unfunded capital projects. Once the Borne Report is revised, the overall costs of unfunded projects will increase.

11.4.2.1. Mr. Weaver explained staff will go back through the 2006 report and 2014 report and prioritize the projects. The current unfunded capital list should be considered a draft. The revised Borne Report will create a road map and opportunity to clarify next steps. A large amount of projects were completed from the 2006 Borne Report, now the VRD will focus on what is next.

11.4.3. Director Sackbauer also said the next step will be to work with the VRD's partners at the Town of Vail on whether projects are tenant or landlord

RECORD OF PROCEEDINGS

Vail Recreation District January 23, 2014 Meeting Minutes

projects. Looking back the 2006 Borne Report was not as inclusive, and the 2014 Borne Report will be more thorough.

11.4.4. Mr. Ortiz explained moving forward the board and staff will continue to work on five year capital plans. He reminded the board that all departments are subsidized by property tax revenues and program/user fees. Some are minimal and some are larger.

11.4.4.1. Director Wiles commented the planning is crucial, especially for the new board members that will be elected in May.

11.4.4.2. Director Sackbauer encouraged looking back at what has been done from 2009 to 2014 for the new members and community. It will show the VRD was conservative, but there are many items that need to be addressed.

12. RECREATION SUBCOMITTEE REPORT

12.1. Director Wiles explained the meeting was a clarification for new councilmembers and a reminder for all others on what the town and VRD are responsible for.

12.2. Mr. Ortiz explained that the VRD is working to create a big picture dialogue in making the town aware of the unfunded capital projects and what the road map is moving forward with both organizations. The town requested the VRD make decisions on what is needed in the future for the facilities and to review these with the town.

12.3. Director Suarez also commented the meeting was a good area of open discussions with our partners and keeping them knowledgeable about where the VRD is headed.

12.4. Mr. Ortiz encouraged the VRD board to talk with their peers on the council and educated them about the projects, the TIFF dollars and what needs to be contributed to capital.

12.5. Director Wilson commented there are certain capital projects that are not wish list items, but are life-safety and required items. There might be an opportunity for the VRD to work with the town during its budget process in late summer/fall on capital projects that will help maintain what the VRD is currently offering. The twist is to become an entity that requests funding from the town because its value for the town.

12.6. Director Sackbauer encouraged provided a monthly report of VRD impacts in the town to be reviewed by town staff and councilmembers. He also requested the town delegating who the VRD council peers will be for each board member.

12.7. Mr. Weaver stated that the VRD was on track with capital project per the Borne Report in 2009 but the unanticipated decline in property tax revenues has caused the District fall behind.

12.8. Director Wiles also encouraged communication with the neighbors and community regarding capital needs, etc.

RECORD OF PROCEEDINGS

Vail Recreation District January 23, 2014 Meeting Minutes

13. WALKING MOUNTAINS AGREEMENT

- 13.1. Mr. Ortiz highlighted within the agreement, the existing programming will continue, there is an opportunity to create new programs, the VRD is expecting to reduce the subsidy of the program to \$50,000, which is a \$25,000 decrease. It is a one year agreement. If the Board has no comments the draft will be provided to Walking Mountains for comment and then approval by the District Board.
- 13.2. Director Wilson questioned paying all costs for maintenance and what does the lease with the town require and who makes these decisions.
 - 13.2.1. Mr. Weaver explained the VRD is responsible for interior and the town is responsible for exterior. The VRD decides what type of maintenance is needed.

14. EXECUTIVE DIRECTOR'S INPUT

- 14.1. Mr. Ortiz explained the initial work on the driving range net is completed for the winter with work commencing in the spring to complete for the golf season.
- 14.2. Director Wiles questioned the colors of the base poles. Mr. Ortiz explained the colors of all the poles will match the existing poles.

15. BOARD MEMBER INPUT

- 15.1. Director Suarez questioned if staff could get together with the Pickle Ball users for the summer.
 - 15.1.1. Director Wilson said there is a development outside of Tucson that created Pickle Ball area that has an ongoing lawsuit regarding noise of the sport. It is noisier than tennis. He cautioned working with the homeowners adjacent to Booth Creek Tennis Courts if it is going to be designated for Pickle Ball.
- 15.2. Director Wiles wished Beth Pappas a quick recovery on her recent knee surgery.

16. ADJOURNMENT

- 16.1. Upon a motion duly made and seconded it was unanimously RESOLVED to adjourn the Regular Meeting of the Vail Recreation District Board of Directors.

Respectfully Submitted,

Jamie Gunion
Secretary to the Meeting

**VAIL PARK AND RECREATION DISTRICT
A RESOLUTION CALLING FOR THE
2014 REGULAR DISTRICT ELECTION**

WHEREAS, the terms of office of Directors Hanlon, Sackbauer, and Wilson shall expire after their successors are elected at the regular special district election to be held on May 6, 2014 (“Election”) and have taken office; and

WHEREAS, in accordance with the provisions of the Special District Act (“Act”) and the Uniform Election Code of 1992 (“Code”) or any amendments thereto, the Election must be conducted to elect three (3) Directors to serve for a term of four (4) years.

NOW, THEREFORE, be it resolved by the Board of Directors of the Vail Park and Recreation District in the County of Eagle, State of Colorado that:

1. The regular election of the eligible electors of District shall be held on May 6, 2014, between the hours of 7:00 a.m. and 7:00 p.m. pursuant to and in accordance with the Act, the Code and other applicable laws. At that time, three (3) Directors will be elected to serve a four-year term.

2. There shall be one election precinct for the convenience of the eligible electors of the District, the boundaries of which shall be identical to the boundaries of the District, and there shall be one (1) polling place at the following location:

Town of Vail Municipal Office, 75 South Frontage Road, Vail, CO

situated in the County of Eagle, State of Colorado. The polling place located at the Town of Vail Municipal Office shall also be the polling place for disabled electors and for eligible electors not residing within the District. If the Designated Election Official deems it to be more expedient for the convenience of the eligible electors of the District (who are also eligible electors in other special districts with overlapping boundaries which are conducting elections on the Election day), the Election may be held jointly with such special districts in accordance with coordinated election procedures as set forth in an agreement between all participating special districts. In such event, the election precincts and polling places shall be as set forth in such agreement. The Designated Election Official is authorized to execute such agreement on behalf of the District, which agreement shall include provisions for the allocation of responsibilities for the conduct and reasonable sharing of costs of the coordinated Election.

3. The Board of Directors hereby designates April Heredia as the Designated Election Official of the District and Cheri Curtis as the Assistant Designated Election Official of the District, who is hereby authorized and directed to proceed with any action necessary or appropriate to effectuate the provisions of this Resolution and of the Act, the Code or other applicable laws. The Election shall be conducted in accordance with the Act, the Code and other applicable laws. Among other matters, the Designated Election Official

shall publish the call for nominations, appoint election judges as necessary, appoint the Canvass Board, arrange for the required notices of election, and printing of ballots, and direct that all other appropriate actions be accomplished.

4. Applications for absentee ballots may be filed with the Designated Election Official at Vail Park and Recreation District, 700 South Frontage Road E, Vail, CO 81657, no later than the close of business on the Friday immediately preceding the election (Friday, May 2, 2014).

5. Self-Nomination and Acceptance forms are available at the Designated Election Official's office located at the above address. All candidates must file a Self-Nomination and Acceptance form with the Designated Election Official no later than the close of business on Friday, February 28, 2014.

6. If the only matter before the electors is the election of Directors of the District and if, at the close of business on March 4, 2014, there are not more candidates than offices to be filled at the Election, including candidates timely filing affidavits of intent no later than March 3, 2014, the Designated Election Official shall cancel the Election and declare the candidates elected. Notice of such cancellation shall be published and posted in accordance with the Code.

7. If any part or provision of this Resolution is adjudged to be unenforceable or invalid, such judgment shall not affect, impair or invalidate the remaining provisions of this Resolution, it being the Board's intention that the various provisions hereof are severable.

8. Any and all actions previously taken by the Designated Election Official, the Assistant Designated Election Official, or the Secretary of the Board of Directors or any other persons acting on their behalf pursuant to the Act, the Code or other applicable laws, are hereby ratified and confirmed.

9. All acts, orders, and resolutions, or parts thereof, of the Board which are inconsistent or in conflict with this Resolution are hereby repealed to the extent only of such inconsistency or conflict.

10. The provisions of this Resolution shall take effect immediately.

ADOPTED AND APPROVED this 23rd day of January, 2014.

VAIL PARK AND RECREATION DISTRICT

By _____
Chairman

ATTEST:

By _____
Secretary

TOWN OF VAIL EVENT RECAPS: VRD FIELD RENTAL EVENTS

All Town of Vail, Commission on Special Events funded event recaps are available by clicking below. The below events receive a certain amount of funding by the CSE and are required to provide the following information.

<http://www.vailgov.com/WebLink8/Browse.aspx?startid=48965&row=1&&dbid=0>

Vail Lacrosse Shootout

- Estimated attendance: approx. 4,543 attendees (players, coaches, “others”, officials, staff, youth clinic participants); approx. 9,000 event spectators
- % of people in Vail specifically for event: 4,543 or 99 percent
- Economic Impact:
 - Lodging: \$847,504
 - Food: \$369,460
 - Retail: \$139,062
 - Bar & Liquor store: \$131,100
 - Other Activities: \$95,060
 - Total Spending generated: \$1,582,186
- Estimated lodging total tax revenue: \$45,765.
- Estimated tax revenue for food, bar, liquor, retail purchases and activities: \$734,682 x 4% sales tax = \$29,387.

Total Additional Town of Vail Tax Revenue= \$75,152

- **Total VRD Revenue= \$1,168**

Kick it 3v3

- Event Attendance:
 - Team Counts: 295
 - Event Participants: 1,770
 - Event Spectators: 18,585Total Attendance: 23,895
- Estimated room nights booked due to event association
 - 295 teams * 6 rooms/night * \$145/room * 3 nights =\$769,950
- Dining/Shopping Revenue
 - \$40/person/day = \$849,600
- Estimated Tax Revenue
 - Lodging Tax: \$36,664
 - Sales Tax: \$32,677

Total Additional Town of Vail Tax Revenue: \$69,341

- **Total VRD Revenue= \$1,140**

King of the Mountain Volleyball Tournament

- Estimated attendance
 - 1,224 participants (plus, families and entourages)
- Lodging:
 - % attendees stayed in Town of Vail: Approximately 80%
 - Average amount spent on lodging/day: \$125
 - Estimated room nights booked due to event association: 1,763
- Incremental spending (approximate): \$220,000
- Additional Town of Vail spending event generated: \$220,000

Total Additional Town of Vail Tax Revenue: \$24,000

- **Total VRD Revenue=\$253**

VRD Field Rental Revenue/Costs

- Kick it 3v3
 - Field Rental Fee= \$5,400
 - VRD Maintenance Costs= \$4,260
 - Total VRD Revenue= \$1,140
- King of the Mountain
 - Field Rental Fee= \$3,550
 - VRD Maintenance Costs= \$3,297
 - Total VRD Revenue=\$253
- Vail Lacrosse Shootout
 - Field Rental Fee= \$7,500
 - VRD Maintenance Costs= \$5,332
 - Total VRD Revenue= \$1,168
- Maintenance includes preparation of the fields prior to and during the events including mowing, field painting, garbage removal and cleanup, aeration and sodding of fields as necessary, moving bleachers, etc. Totals for summer 2013 were:
 - Rental Revenue from Tournaments= \$16,450
 - Maintenance Costs =\$12,889

Total VRD Revenue= \$3,561

VAIL RECREATION DISTRICT PRODUCED EVENTS

KEEN Vail Kids Adventure Race

- Total Estimated attendance: 6,820
 - 232 Teams
 - 464 Participants
 - 1,856 Family Members
 - 2,500 Additional Spectators
 - 2,000 expo participants
- % attendees stayed in Town of Vail: 24%
- Average amount spent on lodging/day: \$175
- Dining, Shopping & Other Activities: \$125 person/day
- Additional Town of Vail spending event generated: \$771,950

Total Additional Town of Vail Tax Revenue: \$31,941

- **Total VRD Revenue: \$4,321**

La Sportiva Trail Running Series (Vail Races Only)

- Event Attendance:
 - 1,965 runners for seven races
 - 1,473 runners for Vail races; approx. spectators 500
 - Vail area runners – 30.4%; Colorado runners – 38.1%; Out of state runners – 31.5%
- % attendees stayed in Town of Vail: 30%
- Dining, Shopping & Other Activities: \$100/person/day
- Additional Town of Vail spending event generated: \$592,375

Total Additional Town of Vail Tax Revenue: \$47,390

- **Total VRD Revenue for Vail Races (Including Sponsorships) : \$18,423**

Mountain Bike Race Series (Vail Races Only)

- Event Attendance:
 - 1,407 bikers for seven races
 - 500 bikers at two Vail races (Vail Grind and Davos); approx. spectators 150
 - Eagle County residents – 95%; Colorado residents – 5%
- % attendees stayed in Town of Vail: 0%
- Dining, Shopping & Other Activities: \$50/person/day
- Additional Town of Vail spending event generated: \$32,500

Total Additional Town of Vail Tax Revenue: \$1,300

- **Total VRD Revenue for Vail Races (Including Sponsorships): \$5,137**
-

TOTAL ADDITIONAL TAX REVENUE TO THE TOWN OF VAIL = \$249,124

TOTAL VRD REVENUE = \$13, 019

VRD Associated Maintenance Costs per Three Major Tournaments Hosted In Vail

KofM

	Hours Spent	# Emp Required	Wage	# Days Performed	Cost	Notes
Mowing	5	1	\$ 11.00	3	\$ 165.00	The athletic field takes about 1.5 hrs to mow and Ford Park takes about 3.5 hrs
Moving bleachers	2	4	\$ 11.00	2	\$ 176.00	Some bleachers are moved from FP to AF in preparation of the KoM weekend.
Trash set up and clean up	1.5	2	\$ 11.00	3	\$ 99.00	Set up every morning and clean up/break down every evening as tournament is on going
<u>Sand court prep</u>						
Remove lines/till sand	2.5	2	\$ 11.00	1	\$ 55.00	
Edge courts	4	3	\$ 11.00	1	\$ 132.00	Completed once a year (before KoM)
<u>Fertilization apps</u>	6	1	\$ 15.00	1	\$ 90.00	Cost to apply 6 apps up to 14 days prior to tournament
Total product cost per 7 ac					\$ 2,000.00	Cost of several different products used up to 14 days prior to tournament on AF and FP alone.
Aeration prior tournament	7	1	\$ 15.00	1	\$ 105.00	7 hours includes the time spent to aerate the Athletic Field and Ford Park
Aeration post tournament	7	1	\$ 15.00	1	\$ 105.00	
Miscellaneous Supplies					\$300	Gas/Trashbags/String/tools etc
					<u>\$ 3,227.00</u>	

LAX Shootout

	Hours Spent	# Emp Required	Wage	# Days Performed	Cost	Notes
Aeration prior tournament	7	1	\$ 15.00	1	\$ 105.00	7 hours includes the time spent to aerate the Athletic Field and Ford Park
Aeration post tournament	7	1	\$ 15.00	1	\$ 105.00	
Mowing	5	1	\$ 11.00	3	\$ 165.00	The athletic field takes about 1.5 hrs to mow and Ford Park takes about 3.5 hrs
<u>Painting Lines</u>	1.5	3	\$ 11.00	5	\$ 247.00	This includes painting five (5) fields at FP, AF and Donovan Park
cost to paint 5 major fields					\$ 175.00	
cost of upkeep of 5 major flds					\$ 250.00	
Trash Set up and clean up	3	2	\$ 11.00	12	\$ 792.00	Includes trash and recycling at FP, AF and DON
Miscellaneous Supplies					\$300	Gas/Trashbags/String/tools etc
Goal set up	5	2	\$ 11.00	1	\$ 88.00	Includes stringing nets onto goals and transporting goals for tournament
<u>Fertilization apps</u>	7	1	\$ 15.00	1	\$ 105.00	

Total product cost per 8.5 ac				\$ 1,000.00	Cost of product is less than KoM because healthy turf had already been established allowing less product needed
Safety net set up	2	2	\$ 11.00	2 \$ 88.00	
Hand rake creases	3	2	\$ 11.00	2 \$ 132.00	
Repair Goal Creases					
Seed - cost				\$ 500.00	
Overseeding	5	1	\$ 15.00	2 \$ 150.00	
Sand - Cost				\$ 650.00	
Topdressing	8	2	\$ 15.00	2 \$ 480.00	
				<u>\$ 5,332.00</u>	

3v3 Kick it

	Hours Spent	# Emp Required	Wage	# Days Performed	Cost	Notes
Aeration prior tournament	7	1	\$ 15.00	1	\$ 105.00	7 hours includes the time spent to aerate the Athletic Field and Ford Park
Aeration post tournament	7	1	\$ 15.00	1	\$ 105.00	
Mowing	5	1	\$ 11.00	3	\$ 165.00	The athletic field takes about 1.5 hrs to mow and Ford Park takes about 3.5 hrs
Trash Set up and clean up	5	6	\$ 11.00	3	\$ 990.00	Gas/Trashbags/String/tools etc
Miscellaneous Supplies					\$300	
Fertilization apps	13	1	\$ 15.00	1	\$ 195.00	Pre and post tournament
Total product cost per 7 ac					\$ 2,400.00	
					<u>\$ 4,260.00</u>	

Town of Vail spending on VRD-Managed Assets:

	TOV	VRD	
	2007-2011	2007- 2013	
Golf Clubhouse - Redevelopment	2,071	-	
Golf Clubhouse - Maintenance	238,132	292,422	Kitchen Equipment, Clubhouse, Maintenance, & Restrooms Interior, ADA Enhancements
Golf - Irrigation	1,309,427	1,303,222	Full System Replacement
Golf - Other	468,255	1,238,865	Master Plan, Retaining Walls, Creek Restoration, Nets, Weather Shelters, Bridges, #7 Powerline, #7, #13, & #19
Ford Park Fields - Redevelopmer	1,400	-	
Ford Park Fields	-	325,247	Raw Water System, Concessions Equipment
Tennis Center & Courts	231,854	63,827	Court & Fence Repair, Buiding Interior
Dobson	738,742	216,660	Rink System Components, Flooring, Concessions Equipment, Lighting
Gymnastics	3,436	22,907	Building Interior
Youth Services	122,907	209,381	ADA Elevator, Imagination Station, Facility FF&E
Nature Center	4,471	12,118	Building Interior, & Signage
Vehicles & Equipment	-	1,645,764	Golf, Parks, Snow Cat, Zamboni, Vehicles, & Other Equipment
Total:	3,120,695	5,330,414	

VAIL RECREATION DISTRICT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL, BUDGET AND FORECAST FOR THE PERIODS INDICATE Modified Accrual Basis

Modified Accrual Basis

	2006 Audited Actual	2007 Audited Actual	2008 Audited Actual	2009 Audited Actual	2010 Audited Actual	2011 Audited Actual	2012 Audited Actual	2013 PRELIM Actual	2014 Adopted Budget	2015 Forecast	2016 Forecast
COMBINED REVENUES											
PROPERTY AND OTHER TAXES, NET OF FEES	2,027,789	2,085,577	2,963,260	2,740,461	3,171,485	3,192,781	2,672,897	2,710,991	2,698,069	2,684,243	2,939,878
OTHER NON-DEPARTMENTALIZED REVENUES	102,776	120,633	77,371	72,507	45,185	38,402	35,962	89,384	64,250	35,278	36,336
BANQUET ROOM OPERATIONS, NET	0	-	-	-	-	-	-	-	-	-	49,282
SPORTS	322,718	338,381	304,764	289,123	312,507	327,022	357,473	435,762	366,864	418,390	430,942
GYMNASTICS	225,226	193,602	240,168	216,058	200,407	180,197	195,537	250,300	229,175	236,050	243,132
YOUTH SERVICES	298,992	345,588	353,100	350,274	327,808	352,697	353,118	369,599	345,700	356,071	366,753
OUTDOOR & NORDIC PROGRAM	42,589	84,223	80,940	88,717	106,027	102,806	118,214	101,515	77,000	79,310	81,689
GOLF COURSE	1,281,249	1,448,236	1,457,259	1,180,986	1,288,975	1,258,063	1,443,301	1,348,490	1,309,250	1,025,333	1,471,339
TENNIS	31,299	33,415	32,570	31,030	32,576	36,409	35,671	36,969	36,965	38,074	39,216
DOBSON	448,717	451,073	514,856	483,033	462,570	462,565	494,800	527,243	528,787	534,351	550,381
TOTAL REVENUES	4,781,354	5,100,729	6,024,287	5,452,190	5,947,541	5,950,942	5,706,974	5,870,253	5,656,060	5,407,099	6,208,948
OPERATING EXPENSES											
ADMINISTRATION	(534,135)	(648,021)	(654,182)	(568,025)	(572,568)	(549,696)	(649,593)	(633,302)	(687,548)	(708,175)	(729,420)
PUBLIC RELATIONS/MARKETING	(104,937)	(213,016)	(233,897)	(241,931)	(248,205)	(230,497)	(227,434)	(207,338)	(231,350)	(238,291)	(245,439)
PARK MAINTENANCE	(144,844)	(161,825)	(165,796)	(180,304)	(178,422)	(165,330)	(175,557)	(165,604)	(172,413)	(177,585)	(182,913)
FACILITIES MAINTENANCE	0	(3,471)	(98,387)	(98,957)	(96,303)	(103,398)	(104,662)	(109,682)	(116,643)	(119,850)	(123,153)
SPORTS	(361,428)	(388,047)	(399,136)	(380,870)	(397,612)	(430,219)	(439,767)	(499,623)	(482,980)	(534,806)	(550,850)
GYMNASTICS	(212,659)	(218,741)	(237,116)	(211,012)	(213,601)	(191,281)	(203,317)	(238,171)	(232,636)	(239,615)	(246,804)
YOUTH SERVICES	(386,417)	(385,182)	(414,126)	(438,223)	(402,162)	(379,549)	(407,432)	(410,366)	(427,132)	(439,946)	(453,144)
OUTDOOR & NORDIC PROGRAM	(93,746)	(102,453)	(110,261)	(114,085)	(129,002)	(119,286)	(118,118)	(118,910)	(70,550)	(72,667)	(74,846)
GOLF OPERATIONS	(462,795)	(627,742)	(665,466)	(654,130)	(689,889)	(651,741)	(628,974)	(654,431)	(659,657)	(680,107)	(897,983)
GOLF MAINTENANCE	(635,540)	(699,860)	(724,405)	(708,459)	(748,676)	(745,123)	(749,948)	(758,311)	(776,583)	(798,254)	(820,576)
TENNIS	(61,540)	(66,312)	(66,091)	(68,195)	(70,232)	(75,069)	(78,364)	(79,764)	(77,963)	(78,731)	(81,093)
DOBSON	(525,883)	(502,389)	(566,647)	(545,533)	(558,819)	(550,426)	(543,589)	(576,977)	(594,790)	(605,643)	(623,812)
TOTAL EXPENSES	(3,523,923)	(4,017,061)	(4,335,509)	(4,209,724)	(4,305,490)	(4,191,615)	(4,326,753)	(4,452,479)	(4,530,246)	(4,693,670)	(5,030,034)
CHANGE IN FUND BAL BEFORE DS & CAP	1,257,430	1,083,668	1,688,778	1,242,465	1,642,051	1,759,326	1,380,220	1,417,774	1,125,813	713,429	1,178,913
DEBT SERVICE	(457,126)	(451,653)	(426,545)	(924,557)	(1,369,323)	(320,139)	(322,262)	(323,749)	(324,582)	(274,145)	(277,989)
CHANGE IN FUND BAL BEFORE CAP	800,304	632,015	1,262,233	317,908	272,728	1,439,187	1,057,958	1,094,025	801,232	439,284	900,924
DONATIONS, LOANS, & SALE OF ASSETS	218,763	11,000	-	1,600,000	115,500	88,720	23,000	-	-	-	-
CAPITAL EXPENDITURES	(765,983)	(265,069)	(618,946)	(1,737,423)	(1,024,791)	(533,937)	(735,790)	(414,457)	(1,982,175)	(1,778,584)	(1,601,668)
LESS UNFUNDED CAPITAL PROJECTS										962,032	807,896
CONTINGENCY									(125,000)	(128,750)	(132,613)
TOTAL NET CAPITAL EXPENSES	(547,220)	(254,069)	(618,946)	(137,423)	(909,291)	(445,217)	(712,790)	(414,457)	(2,107,175)	(945,302)	(926,385)
CHANGE IN FUND BALANCE	253,084	377,946	643,288	180,485	(636,563)	993,970	345,168	679,568	(1,305,944)	(506,018)	(25,460)
BEGINNING FUND BALANCES	666,731	927,977	1,305,923	1,949,210	2,129,695	1,493,133	2,487,103	2,832,271	3,305,088	1,999,144	1,493,126
ENDING FUND BALANCES	919,815	1,305,923	1,949,210	2,129,695	1,493,133	2,487,103	2,832,271	3,511,839	1,999,144	1,493,126	1,467,666
	=	=	=	=	=	=	=	=	=	=	=
COMPONENTS OF COMBINED FUND BALANCE											
Restricted for Emergencies	81,052	85,167	85,167	104,761	118,255	119,334	104,968	110,977	106,038	107,279	116,037
Restricted By Bond Covenants	278,913	278,913	278,913	278,913	278,913	278,913	278,913	278,913	278,913	278,913	278,913
Committed & Assigned For Capital	0	-	-	-	-	1,000,000	1,350,000	2,000,000	500,000	-	-
Operating Reserve	559,850	941,842	1,585,130	1,746,022	1,095,965	1,088,856	1,098,390	1,121,949	1,114,193	1,106,934	1,072,715
Total	919,815	1,305,923	1,949,210	2,129,695	1,493,133	2,487,103	2,832,271	3,511,839	1,999,144	1,493,126	1,467,666
	=	=	=	=	=	=	=	=	=	=	=

2015 Through 2016 UN-FUNDED Projects

Line Item	2015 Projects	2016 Projects	Comments
Gymnastics			
Canopy Treatment	7,247		Preventative maintenance
Windows	4,049		Reseal joints
Stucco		12,092	Exterior maintenance
Youth Services			
Teepee on Vail Mountain	10,000		New Teepee for Summer programming
Activity Exhibits		25,000	Replacement of existing exhibits
Outdoor Program			
Benches & Tables	3,985		Routine replacements
Shade Structure	1,500		Routine replacements
Parks			
Volleyball Courts	10,664		Sand & hardware
Ball Field Accessories	4,106		Misc Accessories
Disc Golf Course	15,500		New course install
Athletic Field Building	44,650	250,000	Athletic field restrooms roof & Rebuild
Bleachers		14,607	Athletic field bleacher replacement
Facilities Maintenance			
Administration			
Kitchenette	8,977		Routine upgrade
Golf			
Equipment	23,000	35,000	Only able to partially fund
1st Hole Timber Path	26,321		Shared with Town
11th Hole Bridge	7,896		Shared with Town
#13 Restrooms		20,683	Routine remodel
Clubhouse Parking Lot Repairs	5,000		Contingency, shared with TOV
Cart paths	50,000	25,000	Only fund \$30K of \$55K routinely needed
Trees	10,000	10,000	Standard replacements
Creek Restoration		50,000	Runoff repairs
Hole #13 Renovation	172,671		Per Master Plan
Master Plan		191,745	1/2 of Phase 1 (Primarily Tees & Bunkers)
Dobson			
Concessions	165,000		Remodel of facility
Other Enhancements	100,000		To make exterior of offices match concessions
Bleacher Seating	94,862		Replacement
Hand Railings	8,340		Replacement
Event Stage	35,000		Additional Cost to Do Full Replacement
Interior Walls and Ceilings	27,781		Clean wood surfaces
Sound System		11,816	Replacement
Scoreboards		30,109	Replacement
Man lift		21,057	Replacement
Ice Skates/ Sharpener		5,409	Replacement
Contingency	125,482	105,378	15% of costs
Total UN-FUNDED Capital Budget	962,032	807,896	

VAIL RECREATION DISTRICT DIRECTOR REPORTS
February 13, 2014

GOLF MAINTENANCE

- Vail Mountain official snow report station received 84" for the month of January. Vail Mountain and the Upper Colorado River Basin are both above average YTD for snow/water equivalent, and more than double what we had around this same time the last two winters. Our snow tally at Golf Maintenance is a little less than on Vail, currently with a settled base of 36" at our weather/snow monitoring station at #3 green.
- Forecast is calling for snow over the next five days, with a Winter Storm Warning in effect through this weekend.
- Nordic operation still going very well, track is in best condition it's been in over last 2-1/2 winters.
- Our 2nd Assistant, Logan Grant, who was with us the last two seasons at Vail Golf Club, has accepted a 1st Assistant position at a club in the Seattle area. He will be greatly missed and we will begin our search for his replacement, beginning with the posting of the position with several golf industry professional associations.
- Completed update of equipment and vehicle inventory list, revised report for 10 year replacement schedule.

GOLF OPERATIONS

- Had a meeting with Jon Levy and Kathleen Heiney who I am working with on the Yoga Golf Weekend in June. We met in Vail on Tuesday to continue to finalize our marketing plan and information. We met with Rob Levine at the Antlers and he showed us the property, meeting rooms etc. Materials are coming together. We have a special logo for the event as well. We will hand out flyers about the Golf, Yoga, Wellness weekend at the Denver Golf Expo next week.
- We are challenged a bit this year finding 6 month PGM Interns. The PGA PGM Program is changing their structure a bit and it is more difficult to find interns. Alice has 2 interviews today with potential interns. One young man from UNLV and another from the University of Nebraska.
- The local Vail Valley golf professionals and the Vail GC had worked out a collaboration of funds to purchase a Solo Rider ADA Cart to share with all. However, Alice learned recently Red Sky Golf Club purchased a Solo Rider two years ago. The cart is rarely used and Jeff Hansen has offered the cart to the Vail GC as well as other courses anytime we do have a request for this type of Cart.
- Vail Golf Club will start taking job applications on March 1st for the upcoming season. We will need to fill several positions, including pro shop, outside staff, starter, ranger, and volunteer positions. If you know of any potential stellar employees, please have them email Alice Plain at aplain@vailrec.com or call office at 970-479-2260x3.
- We are starting to book several small wedding and corporate groups for the 2014 season. This year will be the 20th year of the "Little Dog" Tournament that takes place in September. They have played the past 8 consecutive years at the VGC.

- We are also receiving several calls for wedding groups this summer. The requests have included use of the wedding island. All these requests are forwarded to Marc Des Rosiers.
- Alice was nominated for the Colorado PGA West Chapter Merchandiser of the Year. This nomination requires a completed application submitted to the West Chapter officers and the committee will vote the award winter. This is the third award Alice has been nominated for in the past 2 years, winning the West Chapter Bill Strausbaugh award and the Colorado Merchandiser of the Year (Public).
- Red Sandstone Elementary and Donna King (PE Teacher) is excited about doing the Golf In Schools Program for the 4th grade again this year. We will begin classes in April.

SPORTS REPORT

- We are working with Helen and Billy Mattison and their new partners on how to & when to best integrate the Vail Kids Adventure Race into their national event series, the Kids Adventure Games. The next step is a conference call with their new partners NRG Marketing to get a big picture view of their plans and goals moving forward.
- KidSport has increased their sponsorship level by 33% in support of the Kids Adventure Race and Mountain Bike Series
- Beth and Jamie attended Outdoor Retailer and SIA Shows to meet with existing partners and potential new sponsors
- Keen has renewed their partnership for title sponsor of the Kids Adventure Race for 2014
- Proposals are out and there is high interest for a potential new apparel sponsor of the Trail Running Series. Hopefully we will have something to announce soon
- Sports staff met with Bryan Rooney, Julie Rust and Elizabeth Howe (new operations mgr for Vail) regarding our 2014 schedule and plans. Vail Resorts continues to be a great partner in all that the Sports Department does.
- Come out and race the Vail Uphill on February 22. We have been hired to time the event, which is a fundraiser for the US Mountain Running Team and Vail Valley Foundation's Youth Literacy Project
- We met with EagleVail and finalized use of their fields for 2014 Summer: including 3 nights a week of softball, space for summer camps and tournaments
- Olympic Sports Spectacular registration is open, this program is a one day a week program that introduces younger elementary school students to 6 different sports (wrestling, Nordic skiing, skating, basketball, tennis & gymnastics. Thanks to the Dobson, Gymnastics, Tennis Center Staffs for their help, as well as the Vail Nordic Center, Ski Club Vail and Bald Eagle wrestling.
- Spring soccer and t-ball registration open shortly
- All sports summer camp contracts and logistics have been done. Working on marketing materials and securing housing for all our visiting professional coaches.
- ONLY 11 weeks until our first Short Track race!!!
- And finally, Joel Rabinowitz was awarded by the Vail Valley Partnership for its Spirit of the Valley Award for his work not only at the VRD within the community, but for all his efforts coaching and mentoring local youth, especially soccer players.

DOBSON

- Denver Cuthroats played their game at Dobson Ice Arena with 319 attending Friday night and 420 attending Saturday. Dobson accrued a few thousand dollars for concessions during the game.

MARKETING

- Working on some final info for the Shamrock Shuffle on March 15 to include a final email blast, an ad with Competitor Magazine to work on hitting some Front Range runners and local ads in the Daily Weekly.
- Planning and creating ads, collateral and other marketing materials is in full swing for summer programming including summer camps, trail running and kids adventure race.
- Working with sports on planning for the mountain bike races, which are 11 weeks away, beginning with the short track on April 23, three days after the mountain closes.
- Continuing to coordinate with Alice and working on a plan for the new Yoga Retreat in June. This will include fliers, a new logo for the event, email blasts, website advertisements and more.
- Beth, Jamie and Steve met with the VVMC and Steadman re: 2014 partnerships. This will include the mountain bike and trail running race series, as well as a partnership with their upcoming Pink Vail event on April 5.
- Year in Review is nearly complete. Will plan on sending via email blast within the next two weeks.

GYMNASTICS

- Our USAG boy's compulsory teams kicked off their competition season. The Level 3 Team received a 4th place trophy and 90 percent of all the boys placed recognizably in individual events. The competition was held in Lafayette, CO on Feb. 1 with six Vail gymnasts participating.
- I am currently in negotiations with a new head coach and believe we will reach an accord this week. If he takes the position, we may have the position filled as soon as March. An assistant is still being sought.
- Regular classes are still doing well. Enrollment has only gone down by five in competition with school ski activities and most of our after school programs have wait lists. We are hoping to open more classes with the new coaches arrival.
- We have started preparations for our Spring Show set for May 18.
- We are starting to prepare for summer camps and have scheduled seven weeks for this summer. These camps sold out last summer.

COMMUNITY PROGRAMMING

Community Programming

- Traffic at Imagination Station has continued to be busy through January and into February. We had become accustomed to about 3 to 5 families visiting Imagination Station daily in November; we are still at about two times that traffic. We are not getting payment from families that come by when no staff is present; the self-pay station is still on the punch list.
- Children's Art has had a few participants. Paint Your Own Pottery has had some rather busy days. Kid's In the Kitchen on Saturdays is gaining a following and word seems to be spreading.

- Fitness classes are back to typical levels in the morning sessions. We continued the Thursday noon class with some VIPs from the Town of Vail. We discontinued Young Yogis and we are considering doing the same with the Après Ski Yoga classes.

KidZone

- We hosted one day of School's Out camp on Monday Jan. 20 with about 19 children. We hosted a day of emergency School's Out Camp on Friday Jan. 31 when school was cancelled. Thanks to Jerrica for taking care of the two families and three children for the day.

Other

- We have partnered with the TOV Library and Alpine Arts Center to offer a fun twist on Cocktails & Canvas on Thursday, March 13. We will paint wine bottles under the instruction of Lauren from Alpine Arts Center. The Town of Vail is paying for the artist, we are taking care of the Special Event Liquor License.
- We are in need of a Director for Pre Kamp Vail. We are just beginning the hiring process for other positions.
- We are in the midst of discussions with Vail Resorts for use of the Golden Peak Children's Center, and Red Sandstone for use of the school this summer.
- We have also started planning programs as a certain level of preparation is required for marketing in mid-March and opening registration in early April.

BUILDING MAINTENANCE

Vail Golf Course

- Hole 18
 - Project to resume spring 2014
- - Driving Range Net Project
 - Currently negotiating pay application for completion of phase 1 work
 - Project to resume spring 2014

Vail Golf Club House

- Snow removal on Clubhouse Cartbarn removed by VRD staff

Ford Park and Athletic Fields Renovation

- Work will resume in spring 2014

Dobson

- Working with TOV on boiler issues associated with age of boilers
- Watching current snow cycle to evaluate snow removal from roof.
- Working with event producer for large private event at Dobson for end of month

Gymnastics

- Evaluating some water leaks on north side of bldg. to be repaired
- Foam pit bars and small bars on west end of gym scheduled for repair.

Youth Services

- Working with Beaudin-Ganz on electrical requirements for Thoughts Flow

Bourne Engineering Study

- We have completed evaluations of Tennis/Admin bldg, Ford Park Sports Center, Gymnastics, Dobson and Youth Services in Lionshead. Study will continue in February