

VAIL PARK AND RECREATION DISTRICT
d/b/a VAIL RECREATION DISTRICT
BOARD OF DIRECTORS

5:00 P.M.
Thursday, February 26, 2026
Vail Town Council Chambers
AGENDA
REGULAR MEETING

Agenda

1. Call to Order
2. Changes to Agenda;
3. Approval of Minutes;
 - a. November 13, 2025
4. Public Input (for matters not otherwise on agenda/three-minute time limit/no disrupting, pursuant to § 18-9-108, C.R.S.);
5. New Business and Special Orders;
 - a. 2026 Meeting Dates- Mr. Eric Weaver
 - b. 2026 Resolution Designating Posting Locations- Mr. Eric Weaver
 - c. Introduction of Ms. Kristina Shriver, Marketing & Communications Specialist
6. Unfinished Business;
 - a. None.
7. Officers, Committees, Staff, and Professional Consultants;
 - a. January 2026 Financial Report- Mr. Eric Weaver
 - b. Executive Director Report- Mr. Mike Ortiz
 - c. Board Member Input
8. Executive Session;
 - a. § 24-6-402(4)(b) and (4)(e), C.R.S. to determine positions relative to matters that may be subject to negotiations, develop strategy for negotiations, and instruct negotiators regarding the Dobson Arena Operating Agreement with the Town of Vail.
9. Adjournment

RECORD OF PROCEEDINGS

Minutes of the Regular Meeting Of the Board of Directors

Vail Park and Recreation District
dba Vail Recreation District
November 13, 2025

A Regular Meeting of the Board of Directors of the Vail Recreation District, Town of Vail, Eagle County, Colorado, was held on November 13, 2025, at 5:00 p.m. at the Vail Town Council Chambers, Town of Vail, Eagle County, Colorado, in accordance with the applicable statutes of the State of Colorado.

1. MEMBERS PRESENT

1.1. Bob Armour, Kim Saalfeld (via zoom), Kirk Hansen, John Rediker, Molly Rabin

2. MEMBERS ABSENT AND EXCUSED

2.1. None.

3. STAFF PRESENT

3.1. Nell Davis, April Heredia, Mike Ortiz, Scott O'Connell, Jarod Binicki, Trey Johnson, Beth Pappas

4. OTHERS PRESENT

4.1. None.

5. CONSULTANTS PRESENT

5.1. Eric Weaver and Abby Audino, Marchetti & Weaver, LLC

6. CALL TO ORDER

6.1. Director Armour called the meeting to order at 5:00 p.m.

7. CHANGES TO AGENDA

7.1. None.

8. APPROVAL OF MINUTES

8.1 By motion duly made by director Rediker and seconded by director Rabin it was unanimously RESOLVED to approve the minutes of the October 23, 2025, meeting.

9. PUBLIC INPUT FOR MATTERS NOT OTHERWISE ON AGENDA

9.1 Mr. Mike Ortiz recognized Trey Johnson, Beth Pappas and Nell Davis for all of their hard work on making the BBB an amazing event.

RECORD OF PROCEEDINGS

Vail Recreation District November 13, 2025, Meeting Minutes

10. EXECUTIVE SESSION

- 10.1. By motion duly made by director Rediker and seconded by director Hansen it was RESOLVED to move into Executive Session for the purpose(s): §24-6-402(4)(b) and (4)(e), C.R.S. for the purpose of a conference with the District's legal counsel for purposes of receiving legal advice on specific legal questions and determining positions relative to matters that may be subject to negotiations, developing strategy for negotiations and instructing negotiators regarding the Dobson lease with the Town of Vail
- 10.2 By motion duly made and seconded it was RESOLVED to move out of Executive Session.

11. CONTINUATION OF PUBLIC HEARING AND ADOPTION OF PROPOSED 2026 BUDGET

- 11.1 Mr. Weaver shared that only a few minor changes have been made since last meeting and those would be in operations, adding a part-time position to Dobson. In capital we were able to move forward with #17 and the wedding island this fall so we moved that money from 2026 back to 2025. An additional \$100K was added to the athletic field project for the additional engineering and the FFE that was needed. We did also add back in the toolcat and understand that more research needs to be done but we realize something needs to be done for snow removal on the greens. It was made clear that golf maintenance will have to come back to the board with their research and recommendation before anything is purchased.
- 11.2 Upon motion duly made and seconded it was unanimously RESOLVED to re- open the public hearing for the adoption of the 2026 budget.
- 11.3 Hearing no public comment, the hearing was closed.
- 11.4 Upon a motion duly made by director Rediker and seconded by director Rabin it was unanimously RESOLVED to approve the resolution to adopt the 2026 budget, to approve the resolution to certify the mill levy at 4.265 mills for operations, 0.026 mills for refunds/abatements and to approve the resolution to appropriate funds for spending in 2026, all of which are subject to minor adjustments that may result from the final certification of assessed values.

13. EXECUTIVE DIRECTOR REPORT

- 13.1 Mr. Mike Ortiz asked Mr. Jared Biniecki to give a report on the rodeo rink. Mr. Biniecki shared photos of the rink and shared some of the challenges that they faced getting the rink open and operating. He shared that yesterday was the ribbon cutting ceremony. He shared that it was a great event and recognized all the different entities and fellow employees that rallied to make this arena a reality.

RECORD OF PROCEEDINGS

Vail Recreation District November 13, 2025, Meeting Minutes

13.2 Mr. Ortiz praised Jared and his staff for their hard work and appreciates his passion for his job and for being a great liaison with the club. He also thanked Scott O'Connell for all his hard work and recognized he too has been a great liaison throughout this process.

13.3 Mr. Ortiz also thanked the board for their great support and expressed how important it is to all the staff.

14. BOARD MEMBER INPUT

14.1 Director Hansen shared the passing of Charlie Penwill. He shared that he was a recreation supporter and that he would be missed in the community.

14.2 Director Saalfeld thanked all the staff for all their hard work and recognized the great job they did on Trick or Treat Trot and for all the upcoming events.

14.3 Director Rabin shared with the board that she drove by the rink down in Eagle and how exciting it was to see it. She also reminded everyone to take care of themselves and to check in with everyone as we enter the holiday season. It is the time of year that depression hits many in our valley and we should be checking in on our family and friends.

15. ADJOURNMENT

15.1 Upon a motion duly made and seconded, it was unanimously RESOLVED to adjourn the Regular Meeting of the Vail Recreation District Board of Directors.

Respectfully Submitted,
April Heredia
Secretary to the Meeting

Vail Park & Recreation District 2026 Proposed Meeting Schedule

Month	Meeting	Date
January	Regular Meeting	January 22, 2026
February	Regular Meeting	February 26, 2026
March	Regular Meeting	March 26, 2026
April	Regular Meeting	April 23, 2026
May	Regular Meeting	May 28, 2026
June	Regular Meeting	June 25, 2026
July	Regular Meeting	July 23, 2026
August	Regular Meeting	August 27, 2026
September	Regular Meeting	Septemeber 24, 2026
October	Regular Meeting	October 22, 2026
November	Regular Meeting	November 12, 2026
December	Regular Meeting	December 10, 2026

Jan-26						
S	M	T	W	T	F	S
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31

Feb-26						
S	M	T	W	T	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28

Mar-26						
S	M	T	W	T	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

Apr-26						
S	M	T	W	T	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30		

May-26						
S	M	T	W	T	F	S
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31						

Jun-26						
S	M	T	W	T	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30				

Jul-26						
S	M	T	W	T	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

Aug-26						
S	M	T	W	T	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					

Sep-26						
S	M	T	W	T	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30			

Oct-26						
S	M	T	W	T	F	S
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31

Nov-26						
S	M	T	W	T	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30					

Dec-26						
S	M	T	W	T	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		

VAIL PARK AND RECREATION DISTRICT

RESOLUTION DESIGNATING LOCATION TO POST NOTICE

WHEREAS, pursuant to §§24-6-402(2)(c) and 32-1-903(2) C.R.S., notice and, where possible, the agenda of the Vail Park and Recreation District (“District”) Board of Directors (“Board”) meetings at which the adoption of any formal action is to occur or at which a majority or quorum of the body is in attendance, or is expected to be in attendance, shall be posted within the boundaries of the District at least 24 hours prior to each meeting at a location designated at the first regular meeting of each year.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Vail Park and Recreation District as follows:

Notices of meetings (regular, special and work/study session) of the Board required pursuant to §24-6-401, *et seq.*, C.R.S., shall be posted at least 24 hours prior to each meeting at:

<https://www.vailrec.com/>

In the event of an exigent or emergency circumstance such as a power outage or an interruption in internet service, the District will post notice of public meetings at least 24 hours prior to a meeting at the following physical location within the District:

700 S. Frontage Rd E
Vail, CO 81657

ADOPTED this ____ day of January, 2026.

VAIL PARK AND RECREATION DISTRICT

By _____
Chairman

ATTEST:

By _____
Secretary

DO NOT REMOVE
TO REMAIN IN VIEW THROUGHOUT 2026

NOTICE OF REGULAR MEETINGS
VAIL PARK AND RECREATION DISTRICT

PUBLIC NOTICE is hereby given that regular meetings of the Board of Directors of Vail Park and Recreation District d/b/a Vail Recreation District, Eagle County, Colorado, will be held at the Vail Town Council Chambers 75 S. Frontage Road West, Vail, Colorado on the fourth Thursdays of each month except for November and December it will be the second Thursday at 5:00 p.m.; at which meeting the Board will take up regular business of the District and any other matters as may come before the Board. Anyone wishing for items to be put on the agenda should contact Mike Ortiz at 970-479-2461. This meeting is open to the public. Meeting notices will be posted on the website (www.vailrec.com).

By /s/
John Rediker, Secretary

**VAIL RECREATION DISTRICT
COMBINED BALANCE SHEET
FOR THE PERIODS INDICATED BELOW**

	12/31/24			12/31/25		
	General Fund	General Fixed Assets & LTD	Total	General Fund	General Fixed Assets & LTD	Total
ASSETS						
CASH- UNRESTRICTED	13,836,434		13,836,434	13,978,961		13,978,961
INVESTMENTS- RESTRICTED			0			0
ACCOUNTS RECEIVABLE	487,677		487,677	340,576		340,576
PROPERTY TAXES RECEIVABLE	6,677,797		6,677,797	7,325,443		7,325,443
PREPAIDS, DEPOSITS & INVENTORY	653,234		653,234	626,533		626,533
BUILDINGS		16,364,399	16,364,399		16,364,399	16,364,399
EQUIPMENT		4,369,801	4,369,801		4,369,801	4,369,801
LEASED ASSETS		120,869	120,869		120,869	120,869
ACCUM DEPR		(12,392,376)	(12,392,376)		(12,392,376)	(12,392,376)
TOTAL ASSETS	21,655,143	8,462,693	30,117,836	22,271,513	8,462,693	30,734,206
LIABILITIES AND FUND EQUITY						
ACCOUNTS PAYABLE	480,078		480,078	389,356		389,356
DEFERRED PROPERTY TAXES	6,677,796		6,677,796	7,325,442		7,325,442
DEFERRED REVENUE	275,012		275,012	329,734		329,734
ACCRUED COMPENSATED ABSENCES		593,988	593,988		593,988	593,988
SUBSCRIPTIONS & LEASES		108,416	108,416		108,416	108,416
TOTAL LIABILITIES	7,432,886	702,404	8,135,290	8,044,531	702,404	8,746,935
NET ASSETS						
INV IN FIXED ASSETS, NET OF DEBT		7,760,289	7,760,289		7,760,289	7,760,289
NON-SPENDABLE & RESTRICTED	1,143,234		1,143,234	1,106,533		1,106,533
COMMITTED & ASSIGNED FOR CAPITAL	9,820,000		9,820,000	9,770,000		9,770,000
UNASSIGNED	3,259,022		3,259,022	3,350,449		3,350,449
TOTAL NET ASSETS	14,222,257	7,760,289	21,982,546	14,226,982	7,760,289	21,987,271
TOTAL LIAB & NET ASSETS	21,655,143	8,462,693	30,117,836	22,271,513	8,462,693	30,734,206

= = = = = = = =

No assurance is provided on these financial statements;
substantially all disclosures required by GAAP omitted.

**VAIL RECREATION DISTRICT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL, BUDGET AND FORECAST FOR THE PERIODS INDICATED**

Printed: 02/20/26
Modified Accrual Basis

	2024 Audited Actual	2025 Forecast	2025 Adopted Budget	Variance Favorable (Unfavor)	12 Months Ended 12/31/25 Actual	12 Months Ended 12/31/25 Budget	Variance Favorable (Unfavor)	Current Month 12/31/25 Actual	Current Month 12/31/25 Budget	Variance Favorable (Unfavor)	2026 Adopted Budget
COMBINED REVENUES											
PROPERTY AND OTHER TAXES, NET OF FEES	6,844,474	6,790,389	6,786,571	3,818	6,849,805	6,786,571	63,233	61,739	56,219	5,520	7,436,301
INTEREST & OTHER REVENUES	736,176	679,500	567,181	112,319	712,618	567,181	145,437	56,381	44,515	11,866	589,500
SPORTS	543,613	572,979	552,701	20,278	570,307	552,701	17,606	2,149	4,829	(2,679)	569,903
GYMNASTICS	305,716	385,376	328,705	56,671	372,008	328,705	43,303	14,258	12,384	1,873	393,502
COMMUNITY PROGRAMMING	546,397	484,851	552,045	(67,194)	525,028	552,045	(27,017)	(31,588)	(50,891)	19,303	570,700
NATURE CENTER	-	-	-	-	-	-	-	-	-	-	-
NORDIC CENTER, NET OF COGS	766,281	749,360	777,010	(27,650)	649,678	777,010	(127,332)	198,417	230,482	(32,066)	799,200
GOLF COURSE, NET OF COGS	2,337,730	2,483,590	2,273,500	210,090	2,419,694	2,273,500	146,194	176	228	(51)	2,522,139
TENNIS	60,110	72,684	61,850	10,834	70,409	61,850	8,559	1,463	(708)	2,171	70,600
PICKLEBALL	135,971	108,150	152,400	(44,250)	104,519	152,400	(47,881)	3,162	1,873	1,288	108,650
DOBSON	1,216,435	521,701	588,871	(67,170)	542,879	588,871	(45,992)	24,167	32,674	(8,507)	328,743
GOLF F&B / BANQUET ROOM, NET OF COGS	1,548,354	1,494,655	1,496,448	(1,792)	1,552,535	1,496,448	56,088	69,485	26,281	43,203	1,621,772
TOTAL REVENUES	15,041,259	14,343,236	14,137,282	205,954	14,369,480	14,137,282	232,198	399,807	357,887	41,920	15,011,010
OPERATING EXPENSES											
ADMINISTRATION	(1,067,367)	(1,148,422)	(1,248,327)	99,905	(1,135,934)	(1,248,327)	112,393	(72,544)	(70,494)	(2,050)	(1,212,126)
PUBLIC RELATIONS/MARKETING	(419,545)	(463,814)	(465,546)	1,732	(467,507)	(465,546)	(1,961)	(47,265)	(32,889)	(14,376)	(558,525)
PARK MAINTENANCE	(375,422)	(447,565)	(438,710)	(8,855)	(405,026)	(438,710)	33,684	(18,241)	(15,783)	(2,458)	(442,893)
FACILITIES MAINTENANCE	(162,751)	(171,275)	(171,211)	(63)	(175,792)	(171,211)	(4,581)	(19,276)	(13,372)	(5,904)	(178,645)
SPORTS	(689,748)	(798,025)	(796,366)	(1,659)	(774,731)	(796,366)	21,635	(58,515)	(40,203)	(18,313)	(836,376)
GYMNASTICS	(490,325)	(567,307)	(546,163)	(21,144)	(587,674)	(546,163)	(41,511)	(66,618)	(37,851)	(28,766)	(641,340)
COMMUNITY PROGRAMMING	(715,122)	(675,515)	(749,740)	74,225	(677,872)	(749,740)	71,868	(59,894)	(39,863)	(20,031)	(747,789)
NATURE CENTER	-	-	-	-	-	-	-	-	-	-	-
NORDIC CENTER	(698,207)	(803,156)	(777,458)	(25,698)	(808,703)	(777,458)	(31,244)	(146,420)	(121,943)	(24,477)	(787,822)
GOLF OPERATIONS	(1,026,917)	(1,056,903)	(1,025,018)	(31,886)	(1,035,554)	(1,025,018)	(10,536)	(20,041)	(24,832)	4,791	(1,082,475)
GOLF MAINTENANCE	(980,148)	(1,081,870)	(1,134,124)	52,254	(1,054,327)	(1,134,124)	79,797	(37,206)	(19,534)	(17,672)	(1,178,917)
TENNIS	(150,324)	(172,187)	(174,920)	2,733	(164,164)	(174,920)	10,755	(268)	(1,947)	1,680	(154,580)
PICKLEBALL	(122,662)	(109,235)	(150,447)	41,212	(96,066)	(150,447)	54,381	(5,246)	(5,451)	206	(107,705)
DOBSON	(1,379,042)	(1,075,446)	(1,214,186)	138,740	(1,076,107)	(1,214,186)	138,079	(106,148)	(97,971)	(8,177)	(1,080,101)
GOLF F&B / BANQUET ROOM	(1,491,742)	(1,588,414)	(1,545,712)	(42,701)	(1,584,203)	(1,545,712)	(38,491)	(120,466)	(84,585)	(35,882)	(1,625,971)
TOTAL EXPENSES	(9,769,323)	(10,159,134)	(10,437,929)	278,795	(10,043,660)	(10,437,929)	394,268	(778,148)	(606,719)	(171,429)	(10,635,265)
CHANGE IN FUND BAL BEFORE DS & CAP	5,271,936	4,184,102	3,699,353	484,749	4,325,820	3,699,353	626,466	(378,340)	(248,832)	(129,508)	4,375,745
DEBT SERVICE	-	-	-	-	-	-	-	-	-	-	-
SALE OF ASSETS, DONATIONS, & LOANS	165,874	550	20,000	(19,450)	550	20,000	(19,450)	-	-	-	20,000
CAPITAL EXPENDITURES	(1,936,143)	(4,455,315)	(7,957,809)	3,502,495	(4,321,645)	(7,957,809)	3,636,165	(269,783)	(2,587,479)	2,317,696	(7,350,043)
LESS UNFUNDED CAPITAL PROJECTS	-	-	-	-	-	-	-	-	-	-	-
CONTINGENCY	-	(300,000)	(300,000)	-	-	(300,000)	300,000	-	(162,500)	162,500	(300,000)
TOTAL NET CAPITAL EXPENSES	(1,770,269)	(4,754,765)	(8,237,809)	3,483,045	(4,321,095)	(8,237,809)	3,916,715	(269,783)	(2,749,979)	2,480,196	(7,630,043)
CHANGE IN FUND BALANCE	3,501,666	(570,663)	(4,538,456)	3,967,794	4,725	(4,538,456)	4,543,181	(648,123)	(2,998,811)	2,350,688	(3,254,298)
BEGINNING FUND BALANCES	10,720,590	14,222,257	13,276,850	945,407	14,222,257	13,276,850	945,407				13,651,594
ENDING FUND BALANCES	14,222,257	13,651,594	8,738,394	4,913,200	14,226,982	8,738,394	5,488,588				10,397,296

SUMMARY OF SIGNIFICANT VARIANCES:

OTHER REVENUES- Continued high interest rates on invested funds.
 NORDIC REVENUES- Revenues are unfavorable due to the lack of snow and a delayed opening.
 GOLF REVENUES- Revenues are favorable, driven by strong pass and punch card sales, pro shop sales, and cart rental revenue.
 ADMINISTRATION EXPENSES- Savings in insurance, election, and HR consultant fees.
 GOLF MAINTENANCE EXPENSES- Savings in labor, vehicle parts, soil, sand, and peat, and other areas.
 DOBSON EXPENSES- Savings in repair and maintenance, utilities, and labor.
 CAPITAL- Decrease in employee housing, timing of Athletic Field building, other 50% of Dobson moved to 2026, majority of Zamboni cost moved to 2026 .

**VAIL RECREATION DISTRICT
COMBINED BALANCE SHEET
FOR THE PERIODS INDICATED BELOW**

	12/31/25			01/31/26		
	General Fund	General Fixed Assets & LTD	Total	General Fund	General Fixed Assets & LTD	Total
ASSETS						
CASH- UNRESTRICTED	13,978,961		13,978,961	13,857,539		13,857,539
INVESTMENTS- RESTRICTED			0			0
ACCOUNTS RECEIVABLE	340,576		340,576	34,485		34,485
PROPERTY TAXES RECEIVABLE	7,325,443		7,325,443	7,325,443		7,325,443
PREPAIDS, DEPOSITS & INVENTORY	626,533		626,533	299,600		299,600
BUILDINGS		16,364,399	16,364,399		16,364,399	16,364,399
EQUIPMENT		4,369,801	4,369,801		4,369,801	4,369,801
LEASED ASSETS		120,869	120,869		120,869	120,869
ACCUM DEPR		(12,392,376)	(12,392,376)		(12,392,376)	(12,392,376)
TOTAL ASSETS	22,271,513	8,462,693	30,734,206	21,517,067	8,462,693	29,979,760
LIABILITIES AND FUND EQUITY						
ACCOUNTS PAYABLE	389,356		389,356	73,860		73,860
DEFERRED PROPERTY TAXES	7,325,442		7,325,442	7,325,442		7,325,442
DEFERRED REVENUE	329,734		329,734	294,883		294,883
ACCRUED COMPENSATED ABSENCES		593,988	593,988		593,988	593,988
SUBSCRIPTIONS & LEASES		108,416	108,416		108,416	108,416
TOTAL LIABILITIES	8,044,531	702,404	8,746,935	7,694,185	702,404	8,396,589
NET ASSETS						
INV IN FIXED ASSETS, NET OF DEBT		7,760,289	7,760,289		7,760,289	7,760,289
NON-SPENDABLE & RESTRICTED	1,106,533		1,106,533	319,600		319,600
COMMITTED & ASSIGNED FOR CAPITAL	9,770,000		9,770,000	13,220,000		13,220,000
UNASSIGNED	3,350,449		3,350,449	283,282		283,282
TOTAL NET ASSETS	14,226,982	7,760,289	21,987,271	13,822,882	7,760,289	21,583,171
TOTAL LIAB & NET ASSETS	22,271,513	8,462,693	30,734,206	21,517,067	8,462,693	29,979,760

= = = = = = = =

No assurance is provided on these financial statements;
substantially all disclosures required by GAAP omitted.

**VAIL RECREATION DISTRICT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL, BUDGET AND FORECAST FOR THE PERIODS INDICATED**

Printed:
Modified Accrual Basis

	2025 Prelim Actual	2026 Forecast	2026 Adopted Budget	Variance Favorable (Unfavor)	1 Month Ended 01/31/26 Actual	1 Month Ended 01/31/26 Budget	Variance Favorable (Unfavor)	Current Month 01/31/26 Actual	Current Month 01/31/26 Budget	Variance Favorable (Unfavor)
COMBINED REVENUES										
PROPERTY AND OTHER TAXES, NET OF FEES	6,849,805	7,436,301	7,436,301	-	-	-	-	-	-	-
INTEREST & OTHER REVENUES	712,618	609,500	589,500	20,000	44,652	45,000	(348)	369	45,000	(44,631)
SPORTS	570,307	569,903	569,903	-	36,137	45,126	(8,989)	36,137	45,126	(8,989)
GYMNASTICS	372,008	393,502	393,502	-	14,941	20,337	(5,396)	14,941	20,337	(5,396)
COMMUNITY PROGRAMMING	525,028	570,700	570,700	-	65,597	78,341	(12,745)	65,597	78,341	(12,745)
NATURE CENTER	-	-	-	-	-	-	-	-	-	-
NORDIC CENTER, NET OF COGS	649,678	799,200	799,200	-	169,509	183,859	(14,349)	169,509	183,859	(14,349)
GOLF COURSE, NET OF COGS	2,419,694	2,522,139	2,522,139	-	4	191	(186)	4	191	(186)
TENNIS	70,409	70,600	70,600	-	5,000	-	5,000	5,000	-	5,000
PICKLEBALL	104,519	108,650	108,650	-	965	1,420	(455)	965	1,420	(455)
DOBSON	542,879	328,743	328,743	-	97,911	101,361	(3,450)	97,911	101,361	(3,450)
GOLF F&B / BANQUET ROOM, NET OF COGS	1,552,535	1,621,772	1,621,772	-	37,736	31,120	6,616	37,736	31,120	6,616
TOTAL REVENUES	14,369,480	15,031,010	15,011,010	20,000	472,452	506,755	(34,302)	428,169	506,755	(78,586)
OPERATING EXPENSES										
ADMINISTRATION	(1,135,934)	(1,205,703)	(1,212,126)	6,422	(293,412)	(306,786)	13,374	(293,412)	(306,786)	13,374
PUBLIC RELATIONS/MARKETING	(467,507)	(558,525)	(558,525)	-	(23,205)	(48,659)	25,454	(23,205)	(48,659)	25,454
PARK MAINTENANCE	(405,026)	(442,893)	(442,893)	-	(18,692)	(22,402)	3,709	(18,692)	(22,402)	3,709
FACILITIES MAINTENANCE	(175,792)	(178,645)	(178,645)	-	(16,373)	(17,394)	1,021	(16,373)	(17,394)	1,021
SPORTS	(774,731)	(836,376)	(836,376)	-	(48,920)	(54,153)	5,233	(48,920)	(54,153)	5,233
GYMNASTICS	(587,674)	(641,340)	(641,340)	-	(46,440)	(56,678)	10,238	(46,440)	(56,678)	10,238
COMMUNITY PROGRAMMING	(677,872)	(747,789)	(747,789)	-	(45,503)	(48,885)	3,382	(45,503)	(48,885)	3,382
NATURE CENTER	-	-	-	-	-	-	-	-	-	-
NORDIC CENTER	(808,703)	(787,822)	(787,822)	-	(118,599)	(123,196)	4,598	(118,599)	(123,196)	4,598
GOLF OPERATIONS	(1,035,554)	(1,082,475)	(1,082,475)	-	(27,280)	(32,930)	5,650	(27,280)	(32,930)	5,650
GOLF MAINTENANCE	(1,054,327)	(1,178,917)	(1,178,917)	-	(33,302)	(37,460)	4,158	(33,302)	(37,460)	4,158
TENNIS	(164,164)	(154,580)	(154,580)	-	(1,809)	(4,073)	2,264	(1,809)	(4,073)	2,264
PICKLEBALL	(96,066)	(107,705)	(107,705)	-	(4,894)	(6,613)	1,719	(4,894)	(6,613)	1,719
DOBSON	(1,076,107)	(1,080,101)	(1,080,101)	-	(74,244)	(77,604)	3,360	(74,244)	(77,604)	3,360
GOLF F&B / BANQUET ROOM	(1,584,203)	(1,625,971)	(1,625,971)	-	(100,484)	(106,649)	6,165	(100,484)	(106,649)	6,165
TOTAL EXPENSES	(10,043,660)	(10,628,842)	(10,635,265)	6,422	(853,157)	(943,483)	90,325	(853,157)	(943,483)	90,325
CHANGE IN FUND BAL BEFORE DS & CAP	4,325,820	4,402,168	4,375,745	26,422	(380,705)	(436,728)	56,023	(424,988)	(436,728)	11,740
DEBT SERVICE	-	-	-	-	-	-	-	-	-	-
SALE OF ASSETS, DONATIONS, & LOANS	550	20,000	20,000	-	-	-	-	-	-	-
CAPITAL EXPENDITURES	(4,321,645)	(7,356,944)	(7,350,044)	(6,900)	(23,395)	(17,250)	(6,145)	(23,395)	(17,250)	(6,145)
LESS UNFUNDED CAPITAL PROJECTS	-	-	-	-	-	-	-	-	-	-
CONTINGENCY	-	(300,000)	(300,000)	-	-	(12,500)	12,500	-	(12,500)	12,500
TOTAL NET CAPITAL EXPENSES	(4,321,095)	(7,636,944)	(7,630,044)	(6,900)	(23,395)	(29,750)	6,355	(23,395)	(29,750)	6,355
CHANGE IN FUND BALANCE	4,725	(3,234,776)	(3,254,298)	19,522	(404,100)	(466,478)	62,378	(448,383)	(466,478)	18,094
BEGINNING FUND BALANCES	14,222,257	14,226,982	13,651,594	575,388	14,226,982	13,651,594	575,388			
ENDING FUND BALANCES	14,226,982	10,992,206	10,397,296	594,910	13,822,882	13,185,116	637,765			
	=	=	=	=	=	=	=	=	=	=

SUMMARY OF SIGNIFICANT VARIANCES:

ADMINISTRATION EXPENSES- Savings in insurance.

CONTINGENCY-Not needed so far but continue to leave in forecast.

REVENUES AND EXPENSES- As Department Heads have not yet had the ability to adjust the budget spreads by month the majority of variances are likely due to timing.

FUND BALANCE- Savings at end of 2025 rolled forward to 2026.

VAIL RECREATION DISTRICT DIRECTOR REPORTS

February 26, 2026

MARKETING

- We welcomed Kristina Shriver as the new Marketing & Communications Specialist for the Vail Recreation District in January, and she has already made a strong impact through engaging social media content, refreshed email communications and race photography/videos. She brings creativity, intelligence and new ideas to the role, and we're fortunate to have her on the team!
- We were pleased to send the 2026 Summer Brochure to print in mid-February. This is always a substantial undertaking, and we appreciate Madelyn's hard work and dedication in bringing it to completion.
- We continue to support Bloch Ongert Winter Race marketing needs including 2+ emails per race, along with social media, print and digital ads, race maps and more.
- Madelyn is working on poster designs for trail running, whitewater and mountain bike series.
- Marketing efforts are well underway for the Vail Trail Running Series, which is already open for registration, as well as for the Cougar Ridge Classic 26K, with registration opening in March.
- We are working closely with the Sports Department on a variety of ideas to celebrate the 50th Annual Vail Hill Climb including a 4th of July parade float, Colorado Snowsport Museum exhibit, custom logo and more.
- Nell, Jared and Kristina are collaborating on a series of social media videos to highlight different aspects of the Dobson remodel. We currently have three videos on our social media feed with many more to come.
- Nell and Madelyn (alongside Jared and Mike) are working with the Town of Vail marketing team on the Dobson Arena branding process, led by 970 Design.
- We are working closely with the F&B and Nordic departments on planning a First Day of Spring Nordic ski and dinner celebration.
- We heavily promoted Demo Day at the Vail Nordic Center with videos, digital ads and more. Kristina was on-site at the event capturing photo and video content.
- Kristina partnered with the Community Programming team to produce a video highlighting offerings at the Imagination Station. We hope to feature similar videos regularly across our social media channels.
- We are working with sports to promote youth sports including High Country Hoops, T-ball and more.
- Nell and Sara Eaton are developing messaging for families in advance of summer day camp registration opening in March.
- Marketing is already underway for the Easter Scavenger Hunt in early April!
- We are helping Vail Gymnastics with promotion for their Spring Showcase. Madelyn created a fun Toy Story-themed poster for this event.
- We are collaborating with Trey on golf materials for the 2026 season.
- We continue to promote VRD facilities and winter/spring programs — from youth sports and gymnastics to events, camps, Imagination Station and much more.

COMMUNITY PROGRAMMING

- Summer Camp Pre-registration Application is open! We have 132 children submitted thus far and expect anywhere from 300-500 applicants to come through in total.

- 2026 summer registration opens for the Community Programming Dept on Saturday, March 28, at 10am for level 1, then Monday, March 30, for level 2, and Wednesday, April 1, for all access.
- Sarah and Gracie have our field trips planned for Camp Vail and Pre Kamp Vail. These schedules will be posted online for guests the first week of March.
- We are still hiring for summer camp counselors at both camps. We have a high need for Lead teachers at Pre Kamp Vail and Lead Counselors at Camp Vail.
- We have Schools Out Camp February 23-27. We are expecting 30-40 children each day.
- Imagination Station has been steady. It really picked up the week of President's Day. We are also receiving several birthday party inquiries with us being able to accommodate 100% of them so far.
- After School has been field tripping to Imagination Station and hosting a guest running Challenge Island with our children one day a week every other week while RSES basketball program takes place Tues & Thurs 3p-415p. We have had around 30 kids each visit with Challenge Island. Tuesday, February 17, was our 3rd visit and we have already seen them learn new skills in working as a team!
- After School session #4 will begin March 23.

SPORTS

Adult Sports:

- Winter Volleyball league is ongoing with nine teams. We will continue the adult volleyball leagues with a Spring season.
- Unfortunately, there was not enough interest for a draft basketball or traditional league this winter.
- We have partnered with Avanti to host an indoor cornhole league for the first time this winter at Gold Peak, there are twelve 2 person teams competing.
- Open gym volleyball and basketball continue to draw solid participation on Fridays and Mondays, respectively.

Youth Sports:

- Futsal is winding down its two sessions.
- High Country Hoops is slated to start for 3rd-5th graders on Wednesdays starting March 4th and Mondays for 1st and 2nd graders on March 16.
- Spring youth soccer and t-ball registration is now open.
- Youth summer sport camps opened on March 1st, and we have seen 315 registrations already.

Races:

- The Arrowhead uphill was held on 1/25 despite very limited terrain and bitter cold temperatures we saw similar registration numbers to last year.
- The Vail Mountain Uphill saw a record number of finishers and registrants with over 200 registered and 188 finishers. Huge thank you to US Foods for supplying all the food to feed 200 people up at Eagles Nest. Big thanks also go out to Vail Resorts event crew, lift ops, cat crew, ski patrol and Eagle's Nest staff for helping to make the event a memorable experience to all the participants. We were able to make a sizable donation to the US mountain Running team in Lyndon Ellefson's memory.
- Upcoming Winter Races:
 - New! Beaver Creek Snowshoe – March 1st. Hopefully, there will be enough snow to hold on the BC Golf Course if not alternative plan is to host at the Nordic Center, this event is the Tony O'Rourke Memorial Snowshoe Shuffle with some proceeds benefitting Starting Hearts. Please help spread the word and feel free to join us at this new event.
 - Shamrock Shuffle - March 15

- We have all our summer race dates; and are submitting all our land use agreements with Town of Vail, Town of Minturn, Town of Eagle, Vail and Beaver Creek Mountains, USFS and BLM.
- USFS and Vail Resorts have given us preliminary approval to expand the Cougar Ridge Race. In addition to the 26K we will be adding the Cougar Cub which will start at the top of Eagle's Nest (via the Gondola) and will run into Minturn. That race is approximately 14K opening the event to more runners. Event will be capped this year at 250 total runners.
- Vail HillClimb 50th anniversary plans (July 5, 2026)
 - 50th anniversary logo
 - History of Trail Running in the Vail Valley pop-up exhibit in partnership with the Colorado Snowsports Museum and their 50th anniversary
 - Plans for VRD to have a HillClimb-themed float on the 4th of July parade.

Sponsors:

- Have applied for funding during the second cycle in February for the Vail Trail Running Series, particularly the 50th anniversary of the Vail HillClimb as well as Cougar Ridge Classic.
- Working on renewing existing partnerships for 2026.
- Exploring new event partners and following up on leads from The Running Event in December. Still trying to find a title sponsor to replace Dynafit. The outdoor industry has been struggling the last few years. Cash and in-kind partnerships are proving harder than in years past.
- Looking for a Title sponsor for MTB Series as Bloch Ongert is reducing their marketing budget for this year.
- Meetings with VVF regarding 2026 and 2027 Mountain Games.

GOLF MAINTENANCE

- We are getting close to that time of year in which we do our greens clearing. We fully expect greens clearing will go well and that will provide a successful start to the 2026 season. The course remains nearly fully covered with snow. We have gotten some more snow recently and the Nordic center is open. The golf course is not experiencing any difficulties due to low snow levels; however, we would like to see a much higher snowpack level. We are taking this into consideration while developing the agronomic plan for this season and fully expect to use a variety of strategies to mitigate the negative effect of limited watering.

GYMNASTICS

Winter Recreational Gymnastics

- Winter Session 4 of recreational classes is currently underway, with full enrollment and active waitlists.
- Spring Session 5 begins March 23. Sessions 5 and 6 will run through May 28.
- Summer week-long recreational and competitive camps will launch on March 1 at 9:00 AM, and we anticipate camps will fill quickly.
- The Toy Story–themed Spring Gymnastics Showcase will take place on Saturday, March 21. Participants will showcase their skills on all four apparatus: vault, bars, beam, and floor. Our competitive team gymnasts will serve as guest “judges” in this fun, competition-style format, with individual and team performances throughout the event.
- We will host a Spring Ninja Night on Friday, May 1. Ninja Night is a fun event for ages 6–12, featuring a variety of ninja-inspired activities designed to build strength, coordination, and confidence.

Competitive Team

- The Level 6–10 competitive team kicked off the season at the Pikes Peak Cup in Colorado Springs from January 23–25, followed by travel to the Houston National Invitational in Galveston, Texas, from January 29–March 1.
- Level 10 Ava Knight won 1st place on uneven bars and qualified for event finals at the Pikes Peak Cup, scoring a 9.65. Ava also won the all-around at the Houston National Invitational.

Additional competitions later in the season include:

- Unite for Her PINK Meet at the Philadelphia Convention Center
- Colorado Sky Invitational in Denver, Colorado

GOLF

- Completed the Alley Loop Marathon in 3:15 with not injuries other than a broken pole. Played in the Georgetown Pond Hockey Tournament and went 8-0 winning out division. Doing the Power of 4 Skimo race in Aspen this weekend with Chris D as my partner – we will be fueled by peanut butter and jelly and vibes.

In the Golf World:

- The 2026 intern team has been officially built with 3 students from UNLV and 1 from Ferris State. These students all seem incredibly stoked to be getting the opportunity to come to Vail, Colorado.

The students are as follows:

Logan Daily – Level 3 – UNLV
 Jacob Grover – Level 1 – UNLV
 Eryk Mokone – Level 1 – UNLV
 Keegan Johr – Level 1 – Ferris State

Shannon Elias and Nick Hahn continue to make progress through their level one associate books, with the goal to have their level one workbook submitted prior to summer.

- As professional staff, we have officially commenced the hiring process of our team for the 2026 season. With many people coming back, our job will be easier than in past years but excited to get the process moving as golf is coming quickly as is my blood pressure.
- We have the following events on the books for the 2026 season:

Friday, June 12th – Battle Mountain Shotgun – 11:30 Shotgun

Sunday, June 14th – Tommy Gregg Memorial Reverse Shotgun – 9:00 AM

Tuesday, June 16th – COPGA Junior Event Shotgun – 9:00 AM Shotgun

Thursday, September 17th – BBB Event – 12:00 PM Shotgun

- We have the following Demo Days on the Books:

Wednesday, June 24th – Ping Demo Day 10:00 – 3:00

Friday, June 26th – Callaway Demo Day 10:00-3:00

Tuesday, July 14th – Callaway Demo Day 10:00 – 3:00

Thursday, August 20th – Callaway Demo Day 10:00 – 3:00

- 95% of orders have been placed, including operating supplies, range supplies, stock, etc. A few things to finalize but ready to get moving as the weather continues to get warmer.

NORDIC

- For the most part conditions have been pretty good on the Nordic, snowshoe and bike trails...we are fortunate to receive the recent snow and colder temps.
- VNC Town Series Race scheduled for Monday 2/16 scheduled to be at Maloit Park was cancelled due to snow conditions.
- VNC hosted Demo-day on Saturday, February 7th. With representatives from Salomon, Fischer and Rossignol. We had 75 plus skiers demoing skis, boots and poles. We offered 5 free 30-minute lessons to participants. Great turnout and well received by the local community as well as visitors! Vail Brewing Company was here sampling many of their craft beers.
- We have started to put skis, boots, poles, clothing and accessories on sale the weekend of February 7th. This sale will be progressive and run through the end of the season.
- Grill on the Gore has been busy and still receiving many positive comments.
- We have been busy with group and private lessons for the first part of February.
- Groomers have been doing a good job keeping Nordic, bike and snowshoe trails in good condition, despite the lack of snow and warm temps.
- Scheduled closing day is Sunday, April 5th.

Bldg. Maintenance

- Grill on the Gore hood system failed during last cold snap, we were able to repair it in less than 24 hours.
- Clubhouse main elevator failed because of a broken door opener; this is the 2nd door to fail. Opener has been replaced and 2 additional motors have been purchased and will be stored on premise so a speedier repair can be done as we anticipate the remaining motors to fail this year.
- Continuing to monitor frost heaves at Golf & Nordic Clubhouse, they are minimal this winter.
- Golf Maintenance building doors (1 exterior & 2 interior) project completed.

Capital Projects

- Rodeo Rink boilers continue to fail and require resetting, with operations ending in less than a month we will continue to try and resolve this, but we may be out of the structure before it works properly. Interior structural cross member also sheered off during last snow / windstorm. Structure manufacturer is on premises to replace.
- Athletic Field restrooms, footers, walls and utilities are complete. Currently back filling and will be able to begin vertical construction beginning of March. We have also passed all relevant inspections to date. Special thanks to ERW&SD for consulting on water and sewer challenges.
- Dobson celebrated "Topping Out" with installation of final steel on the south structure. Thank you to all those that came out to celebrate. Work continues at a vigorous pace; next big milestone will be the concrete slab on structure pour that will allow for 360 degrees walk of new concourse level. Electric, plumbing, HVAC, demo work, fireproofing, fire suppression, all ongoing. TOV also authorized the cleaning of all structural glulam's and purlins, mockup of what they will look like solidified the decision to move forward.
 - TOV & VRD meeting to discuss releasing some contingency funds to add show lighting to Dobson, this will be an incredible enhancement to our operation, we will also be discussing adding seatbacks to the new stadia seating on the south side.
 - Imagination Station exhibits have arrived. Had to execute "plan B" to offload and store in preparation for installation. We couldn't stage tractor trailer in Lionshead and equipment wouldn't fit in elevators while in crates.

- VRD is collaborating with TOV on water penetration issues at the Clubhouse and is targeting spring of 2026 to initiate repair work
- Wedding Island and tee #17 both reached winter milestone with the help of mother nature and are both secured and will be finished in the spring of 2026.

DOBSON

- Rodeo Rink update

Last day at the rodeo is March 8. Following the closure, staff will work moving items back into storage and helping when available with the deconstruction of the rodeo rink.

We are hosting WCHL League playoffs, we have hosted this in the last several years. All the 14u teams in the league will descend on Eagle Feb 20-22.

- Jared has been continuously involved with the design team, Art in Public Places, and helping the VMHC and Mountain Rec evaluate how to operate the Rodeo Rink next season.

FOOD & BEVERAGE

Grill on the Gore:

- We had a very busy presidents weekend.
- Overall business has been steady

Events:

- This is our slower season with a few events sprinkled in
- Summer bookings are up
- We will be hosting 2 events for the Taste of Vail.
- We have been hosting 3 tastings per week

Overall, the winter has been steady and the team is doing well. Even though it is our slow banquet season we have still been hosting events, tastings and tours.